

VillaMar
Community Development District

Adopted Budget
FY2024



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VillaMar
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2023 | Actuals Thru 6/30/23 | Projected Next 3 Months | Total Thru 9/30/23 | Adopted Budget FY2024 |
|----------------------------------|-----------------------|----------------------|-------------------------|--------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 635,169 | \$ 627,388 | \$ 8,337 | \$ 635,725 | \$ 816,029 |
| Boundary Amendment Contributions | \$ - | \$ 16,478 | \$ - | \$ 16,478 | \$ - |
| Miscellaneous Revenue | \$ - | \$ 30 | \$ - | \$ 30 | \$ - |
| Total Revenues | \$ 635,169 | \$ 643,896 | \$ 8,337 | \$ 652,234 | \$ 816,029 |

Expenditures

Administrative

| | | | | | |
|---------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Supervisor Fees | \$ 12,000 | \$ 4,200 | \$ 3,000 | \$ 7,200 | \$ 12,000 |
| Engineering | \$ 7,500 | \$ - | \$ 3,000 | \$ 3,000 | \$ 7,500 |
| Attorney | \$ 30,000 | \$ 15,464 | \$ 4,500 | \$ 19,964 | \$ 30,000 |
| Annual Audit | \$ 5,000 | \$ - | \$ 3,580 | \$ 3,580 | \$ 5,000 |
| Assessment Administration | \$ 5,000 | \$ 5,000 | \$ - | \$ 5,000 | \$ 7,500 |
| Arbitrage | \$ 2,250 | \$ 1,350 | \$ 450 | \$ 1,800 | \$ 2,250 |
| Dissemination | \$ 9,000 | \$ 6,250 | \$ 2,250 | \$ 8,500 | \$ 9,000 |
| Trustee Fees | \$ 19,880 | \$ 13,832 | \$ 3,717 | \$ 17,550 | \$ 19,880 |
| Management Fees | \$ 37,853 | \$ 28,390 | \$ 9,463 | \$ 37,853 | \$ 42,500 |
| Information Technology | \$ 1,800 | \$ 1,350 | \$ 450 | \$ 1,800 | \$ 1,800 |
| Website Maintenance | \$ 1,200 | \$ 900 | \$ 300 | \$ 1,200 | \$ 1,200 |
| Postage & Delivery | \$ 850 | \$ 1,598 | \$ 375 | \$ 1,973 | \$ 1,500 |
| Insurance | \$ 6,684 | \$ 5,988 | \$ - | \$ 5,988 | \$ 6,886 |
| Copies | \$ 1,000 | \$ 41 | \$ 250 | \$ 291 | \$ 1,000 |
| Legal Advertising | \$ 7,500 | \$ 10,392 | \$ 2,000 | \$ 12,392 | \$ 10,000 |
| Other Current Charges | \$ 1,500 | \$ 354 | \$ 117 | \$ 471 | \$ 1,500 |
| Boundary Amendment Expenditures | \$ - | \$ 13,823 | \$ - | \$ 13,823 | \$ - |
| Office Supplies | \$ 500 | \$ 29 | \$ 15 | \$ 44 | \$ 500 |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |
| Subtotal Administrative | \$ 149,691 | \$ 109,137 | \$ 33,468 | \$ 142,604 | \$ 160,191 |

VillaMar
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2023 | Actuals Thru 6/30/23 | Projected Next 3 Months | Total Thru 9/30/23 | Adopted Budget FY2024 |
|--|-----------------------|----------------------|-------------------------|--------------------|-----------------------|
| <i>Operations & Maintenance</i> | | | | | |
| Field Expenditures | | | | | |
| Property Insurance | \$ 11,077 | \$ 9,869 | \$ - | \$ 9,869 | \$ 15,000 |
| Field Management | \$ 15,750 | \$ 11,813 | \$ 3,938 | \$ 15,750 | \$ 16,538 |
| Landscape Maintenance | \$ 81,800 | \$ 63,675 | \$ 21,225 | \$ 84,900 | \$ 130,000 |
| Landscape Replacement | \$ 15,000 | \$ 3,220 | \$ 2,000 | \$ 5,220 | \$ 22,500 |
| Pond Maintenance | \$ 10,000 | \$ 7,391 | \$ 2,546 | \$ 9,937 | \$ 17,000 |
| Electric - Streetlights | \$ 75,000 | \$ 85,935 | \$ 33,750 | \$ 119,685 | \$ 166,320 |
| Electric | \$ 2,500 | \$ 1,050 | \$ 450 | \$ 1,500 | \$ 3,000 |
| Water | \$ 25,000 | \$ 19,295 | \$ 7,500 | \$ 26,795 | \$ 30,000 |
| Sidewalk & Asphalt Maintenance | \$ 2,500 | \$ - | \$ 1,000 | \$ 1,000 | \$ 2,500 |
| Irrigation Repairs | \$ 8,000 | \$ 4,166 | \$ 1,500 | \$ 5,666 | \$ 10,000 |
| General Repairs & Maintenance | \$ 15,000 | \$ 24,974 | \$ - | \$ 24,974 | \$ 20,000 |
| Contingency | \$ 7,500 | \$ 16,472 | \$ - | \$ 16,472 | \$ 7,500 |
| Subtotal Field Expenditures | \$ 269,127 | \$ 247,859 | \$ 73,908 | \$ 321,767 | \$ 440,358 |
| Amenity Expenditures | | | | | |
| Amenity - Electric | \$ 18,000 | \$ 10,239 | \$ 3,900 | \$ 14,139 | \$ 18,000 |
| Amenity - Water | \$ 30,000 | \$ 8,116 | \$ 3,600 | \$ 11,716 | \$ 20,000 |
| Playground & Furniture Lease | \$ 35,000 | \$ 25,082 | \$ 7,425 | \$ 32,507 | \$ 35,000 |
| Internet | \$ 3,000 | \$ 1,465 | \$ 512 | \$ 1,977 | \$ 3,000 |
| Pest Control | \$ 600 | \$ 450 | \$ 150 | \$ 600 | \$ 630 |
| Janitorial Services | \$ 6,600 | \$ 5,250 | \$ 2,550 | \$ 7,800 | \$ 10,700 |
| Security Services | \$ 33,800 | \$ 21,161 | \$ 7,500 | \$ 28,661 | \$ 33,800 |
| Pool Maintenance | \$ 22,680 | \$ 16,880 | \$ 5,550 | \$ 22,430 | \$ 30,000 |
| Amenity Access Management | \$ 5,000 | \$ 3,750 | \$ 1,250 | \$ 5,000 | \$ 7,500 |
| Amenity Repairs & Maintenance | \$ 10,000 | \$ 6,571 | \$ 2,000 | \$ 8,571 | \$ 10,000 |
| Contingency | \$ 5,500 | \$ - | \$ 1,000 | \$ 1,000 | \$ 7,500 |
| Subtotal Amenity Expenditures | \$ 170,180 | \$ 98,964 | \$ 35,437 | \$ 134,401 | \$ 176,130 |
| Total Operations & Maintenance | \$ 439,307 | \$ 346,823 | \$ 109,345 | \$ 456,168 | \$ 616,488 |
| <i>Other Financing Uses</i> | | | | | |
| Capital Reserves | \$ 46,170 | \$ - | \$ - | \$ - | \$ 39,350 |
| Total Other Financing Uses | \$ 46,170 | \$ - | \$ - | \$ - | \$ 39,350 |
| Total Expenditures | \$ 635,169 | \$ 455,960 | \$ 142,812 | \$ 598,773 | \$ 816,029 |
| Net Change in Fund Balance | \$ - | \$ 187,936 | \$ (134,475) | \$ 53,461 | \$ 0 |

| | |
|----------------------------------|-------------------|
| Gross Assessments | \$877,450 |
| Less: Discounts & Collections 7% | \$61,422 |
| Net Assessments | \$ 816,029 |

| Product | Assessable | | | Net Assessment | Net Per Unit | FY24 Gross Per Unit | FY23 Gross Per Unit | FY24 Increase |
|--------------------|----------------|----------------|----------|---------------------|--------------|---------------------|---------------------|---------------|
| | ERU's | Units | ERU/Unit | | | | | |
| Phase 1 - Tax Roll | 334.00 | 334.00 | 1.00 | \$235,090.90 | \$703.86 | \$756.84 | \$756.84 | \$0.00 |
| Phase 2 - Tax Roll | 281.00 | 281.00 | 1.00 | \$197,786.05 | \$703.86 | \$756.84 | \$756.84 | \$0.00 |
| Phase 3 - Tax Roll | 140.00 | 140.00 | 1.00 | \$98,541.09 | \$703.86 | \$756.84 | \$756.84 | \$0.00 |
| Phase 4 - Tax Roll | 200.00 | 200.00 | 1.00 | \$140,772.99 | \$703.86 | \$756.84 | \$177.73 | \$579.11 |
| Phase 5 - Direct | 77.74 | 396.00 | 0.20 | \$54,716.39 | \$138.17 | \$148.57 | \$148.18 | \$0.39 |
| *Phase 6 - Direct | 8.83 | 45.00 | 0.20 | \$6,217.77 | \$138.17 | \$148.57 | \$0.00 | \$148.57 |
| Phase 7A - Direct | 59.68 | 304.00 | 0.20 | \$42,004.50 | \$138.17 | \$148.57 | \$0.00 | \$148.57 |
| Phase 7B - Direct | 14.13 | 72.00 | 0.20 | \$9,948.43 | \$138.17 | \$148.57 | \$0.00 | \$148.57 |
| *Phase 8 - Direct | 43.97 | 224.00 | 0.20 | \$30,950.68 | \$138.17 | \$148.57 | \$148.18 | \$0.39 |
| Total ERU's | 1159.35 | 1996.00 | | \$816,028.81 | | | | |

*Phase 8 was previously recognized as Phase 6 in the Fiscal Year 2023 Budget. The new area recognized as Phase 6 was annexed into the District on November 14th, 2022

VillaMar
Community Development District
General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019, Series 2020, and Series 2022 bonds as well as one other anticipated bond issuance.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost with Governmental Management Services – Central Florida LLC is based upon the Series 2019, Series 2020, and Series 2022 bonds as well as one other anticipated bond issuance. The District has an agreement for \$5000 for the first bond issuance, and an additional \$1000 for each issuance after.

VillaMar
Community Development District
General Fund Budget

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs with Governmental Management Services – Central Florida LLC of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

Represents the costs with Governmental Management Services – Central Florida LLC associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Copies

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

VillaMar

Community Development District

General Fund Budget

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverages.

Field Management

Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Maintenance

Represents the estimated costs to maintain the ponds within the District's boundaries. This service is provided by Solitude Lake Management.

Electric - Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents current and estimated electric charges of common areas throughout the District.

VillaMar

Community Development District

General Fund Budget

Water

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Playground & Furniture Lease

The District has entered into a leasing agreement for playgrounds and pool furniture installed in the community with WHFS, LLC.

Internet

Internet service will be added for use at the Amenity Center. This service is provided by Spectrum.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents the costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities. The District is contracted with CSS Clean Star Services of Central Florida, Inc. for these services.

VillaMar
Community Development District
General Fund Budget

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool. The District is contracted with Complete Pool Care, Inc. for these services.

Amenity Access Management

Represents the cost with Governmental Management Services – Central Florida LLC of managing and monitoring access to the District's amenity facilities

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Financing Uses:

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

VillaMar
Community Development District
Adopted Budget
Capital Reserve

| Description | Adopted Budget FY2023 | Actuals Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| Revenues | | | | | |
| Carry Forward Surplus | \$ 1,000 | \$ - | \$ - | \$ - | \$ - |
| Transfer In | \$ 46,170 | \$ - | \$ - | \$ - | \$ 39,350 |
| Total Revenues | \$ 47,170 | \$ - | \$ - | \$ - | \$ 39,350 |
| Expenditures | | | | | |
| Contingency | \$ 600 | \$ - | \$ - | \$ - | \$ 600 |
| Total Expenditures | \$ 600 | \$ - | \$ - | \$ - | \$ 600 |
| Net Change in Fund Balance | \$ 46,570 | \$ - | \$ - | \$ - | \$ 38,750 |

VillaMar
Community Development District
Adopted Budget
Series 2019 Area 1 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 404,975 | \$ 405,816 | \$ - | \$ 405,816 | \$ 403,763 |
| Interest Income | \$ - | \$ 11,403 | \$ 2,400 | \$ 13,803 | \$ - |
| Carry Forward Surplus | \$ 150,446 | \$ 169,643 | \$ - | \$ 169,643 | \$ 164,293 |
| Total Revenues | \$ 555,421 | \$ 586,862 | \$ 2,400 | \$ 589,262 | \$ 568,056 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 145,225 | \$ 145,225 | \$ - | \$ 145,225 | \$ 142,588 |
| Special Call - 11/1 | \$ - | \$ 20,000 | \$ - | \$ 20,000 | \$ - |
| Principal - 5/1 | \$ 115,000 | \$ 115,000 | \$ - | \$ 115,000 | \$ 120,000 |
| Interest - 5/1 | \$ 145,225 | \$ 144,744 | \$ - | \$ 144,744 | \$ 142,588 |
| Total Expenditures | \$ 405,450 | \$ 424,969 | \$ - | \$ 424,969 | \$ 405,175 |
| Net Change in Fund Balance | \$ 149,971 | \$ 161,893 | \$ 2,400 | \$ 164,293 | \$ 162,881 |

Interest Expense 11/1/24 \$ 140,338
Total \$ 140,338

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|---------------|------------------|-----------------------------|-------------------------|---------------------------|
| Single Family | 333 | \$ 403,763 | \$ 1,213 | \$ 1,304 |
| | 333 | \$ 403,763 | | |

VillaMar
Community Development District
Series 2019 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|-----------------|-----------------|-----------------|------------------|
| 11/01/23 | \$ 6,095,000.00 | \$ - | \$ 142,587.50 | \$ 402,331.25 |
| 05/01/24 | \$ 6,095,000.00 | \$ 120,000.00 | \$ 142,587.50 | \$ - |
| 11/01/24 | \$ 5,975,000.00 | \$ - | \$ 140,337.50 | \$ 402,925.00 |
| 05/01/25 | \$ 5,975,000.00 | \$ 125,000.00 | \$ 140,337.50 | \$ - |
| 11/01/25 | \$ 5,850,000.00 | \$ - | \$ 137,837.50 | \$ 403,175.00 |
| 05/01/26 | \$ 5,850,000.00 | \$ 130,000.00 | \$ 137,837.50 | \$ - |
| 11/01/26 | \$ 5,720,000.00 | \$ - | \$ 135,237.50 | \$ 403,075.00 |
| 05/01/27 | \$ 5,720,000.00 | \$ 135,000.00 | \$ 135,237.50 | \$ - |
| 11/01/27 | \$ 5,585,000.00 | \$ - | \$ 132,537.50 | \$ 402,775.00 |
| 05/01/28 | \$ 5,585,000.00 | \$ 140,000.00 | \$ 132,537.50 | \$ - |
| 11/01/28 | \$ 5,445,000.00 | \$ - | \$ 129,737.50 | \$ 402,275.00 |
| 05/01/29 | \$ 5,445,000.00 | \$ 145,000.00 | \$ 129,737.50 | \$ - |
| 11/01/29 | \$ 5,300,000.00 | \$ - | \$ 126,837.50 | \$ 401,575.00 |
| 05/01/30 | \$ 5,300,000.00 | \$ 150,000.00 | \$ 126,837.50 | \$ - |
| 11/01/30 | \$ 5,150,000.00 | \$ - | \$ 123,368.75 | \$ 400,206.25 |
| 05/01/31 | \$ 5,150,000.00 | \$ 160,000.00 | \$ 123,368.75 | \$ - |
| 11/01/31 | \$ 4,990,000.00 | \$ - | \$ 119,668.75 | \$ 403,037.50 |
| 05/01/32 | \$ 4,990,000.00 | \$ 165,000.00 | \$ 119,668.75 | \$ - |
| 11/01/32 | \$ 4,825,000.00 | \$ - | \$ 115,853.13 | \$ 400,521.88 |
| 05/01/33 | \$ 4,825,000.00 | \$ 175,000.00 | \$ 115,853.13 | \$ - |
| 11/01/33 | \$ 4,650,000.00 | \$ - | \$ 111,806.25 | \$ 402,659.38 |
| 05/01/34 | \$ 4,650,000.00 | \$ 180,000.00 | \$ 111,806.25 | \$ - |
| 11/01/34 | \$ 4,470,000.00 | \$ - | \$ 107,643.75 | \$ 399,450.00 |
| 05/01/35 | \$ 4,470,000.00 | \$ 190,000.00 | \$ 107,643.75 | \$ - |
| 11/01/35 | \$ 4,280,000.00 | \$ - | \$ 103,250.00 | \$ 400,893.75 |
| 05/01/36 | \$ 4,280,000.00 | \$ 200,000.00 | \$ 103,250.00 | \$ - |
| 11/01/36 | \$ 4,080,000.00 | \$ - | \$ 98,625.00 | \$ 401,875.00 |
| 05/01/37 | \$ 4,080,000.00 | \$ 210,000.00 | \$ 98,625.00 | \$ - |
| 11/01/37 | \$ 3,870,000.00 | \$ - | \$ 93,768.75 | \$ 402,393.75 |
| 05/01/38 | \$ 3,870,000.00 | \$ 220,000.00 | \$ 93,768.75 | \$ - |
| 11/01/38 | \$ 3,650,000.00 | \$ - | \$ 88,681.25 | \$ 402,450.00 |
| 05/01/39 | \$ 3,650,000.00 | \$ 230,000.00 | \$ 88,681.25 | \$ - |
| 11/01/39 | \$ 3,420,000.00 | \$ - | \$ 83,362.50 | \$ 402,043.75 |
| 05/01/40 | \$ 3,420,000.00 | \$ 240,000.00 | \$ 83,362.50 | \$ - |
| 11/01/40 | \$ 3,180,000.00 | \$ - | \$ 77,512.50 | \$ 400,875.00 |
| 05/01/41 | \$ 3,180,000.00 | \$ 255,000.00 | \$ 77,512.50 | \$ - |
| 11/01/41 | \$ 2,925,000.00 | \$ - | \$ 71,296.88 | \$ 403,809.38 |
| 05/01/42 | \$ 2,925,000.00 | \$ 265,000.00 | \$ 71,296.88 | \$ - |
| 11/01/42 | \$ 2,660,000.00 | \$ - | \$ 64,837.50 | \$ 401,134.38 |
| 05/01/43 | \$ 2,660,000.00 | \$ 280,000.00 | \$ 64,837.50 | \$ - |
| 11/01/43 | \$ 2,380,000.00 | \$ - | \$ 58,012.50 | \$ 402,850.00 |
| 05/01/44 | \$ 2,380,000.00 | \$ 295,000.00 | \$ 58,012.50 | \$ - |
| 11/01/44 | \$ 2,085,000.00 | \$ - | \$ 50,821.88 | \$ 403,834.38 |
| 05/01/45 | \$ 2,085,000.00 | \$ 305,000.00 | \$ 50,821.88 | \$ - |
| 11/01/45 | \$ 1,780,000.00 | \$ - | \$ 43,387.50 | \$ 399,209.38 |
| 05/01/46 | \$ 1,780,000.00 | \$ 320,000.00 | \$ 43,387.50 | \$ - |
| 11/01/46 | \$ 1,460,000.00 | \$ - | \$ 35,587.50 | \$ 398,975.00 |
| 05/01/47 | \$ 1,460,000.00 | \$ 340,000.00 | \$ 35,587.50 | \$ - |
| 11/01/47 | \$ 1,120,000.00 | \$ - | \$ 27,300.00 | \$ 402,887.50 |
| 05/01/48 | \$ 1,120,000.00 | \$ 355,000.00 | \$ 27,300.00 | \$ - |
| 11/01/48 | \$ 765,000.00 | \$ - | \$ 18,646.88 | \$ 400,946.88 |
| 05/01/49 | \$ 765,000.00 | \$ 375,000.00 | \$ 18,646.88 | \$ - |
| 11/01/49 | \$ 390,000.00 | \$ - | \$ 9,506.25 | \$ 403,153.13 |
| 05/01/50 | \$ 390,000.00 | \$ 390,000.00 | \$ 9,506.25 | \$ 399,506.25 |
| | | \$ 6,210,000.00 | \$ 5,040,843.79 | \$ 11,250,843.79 |

VillaMar
Community Development District
Adopted Budget
Series 2020 Area 2 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 368,900 | \$ 370,928 | \$ - | \$ 370,928 | \$ 369,050 |
| Interest Income | \$ - | \$ 10,213 | \$ 2,100 | \$ 12,313 | \$ - |
| Carry Forward Surplus | \$ 123,135 | \$ 124,165 | \$ - | \$ 124,165 | \$ 138,818 |
| Total Revenues | \$ 492,035 | \$ 505,306 | \$ 2,100 | \$ 507,406 | \$ 507,868 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 119,294 | \$ 119,294 | \$ - | \$ 119,294 | \$ 117,588 |
| Principal - 5/1 | \$ 130,000 | \$ 130,000 | \$ - | \$ 130,000 | \$ 135,000 |
| Interest - 5/1 | \$ 119,294 | \$ 119,294 | \$ - | \$ 119,294 | \$ 117,588 |
| Total Expenditures | \$ 368,588 | \$ 368,588 | \$ - | \$ 368,588 | \$ 370,175 |
| Net Change in Fund Balance | \$ 123,447 | \$ 136,718 | \$ 2,100 | \$ 138,818 | \$ 137,693 |

| | |
|--------------------------|-------------------|
| Interest Expense 11/1/24 | \$ 115,816 |
| Total | \$ 115,816 |

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|-----------------------------|------------------|-----------------------------|-------------------------|---------------------------|
| Single Family - Adams | 97 | \$ 130,950 | \$ 1,350 | \$ 1,452 |
| Single Family - D.R. Horton | 103 | \$ 128,750 | \$ 1,250 | \$ 1,344 |
| Single Family | 81 | \$ 109,350 | \$ 1,350 | \$ 1,452 |
| | 281 | \$ 369,050 | | |

VillaMar
Community Development District
Series 2020 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|-----------------|-----------------|-----------------|------------------|
| 11/01/23 | \$ 6,245,000.00 | \$ - | \$ 117,587.50 | \$ 117,587.50 |
| 05/01/24 | \$ 6,245,000.00 | \$ 135,000.00 | \$ 117,587.50 | \$ - |
| 11/01/24 | \$ 6,110,000.00 | \$ - | \$ 115,815.63 | \$ 368,403.13 |
| 05/01/25 | \$ 6,110,000.00 | \$ 135,000.00 | \$ 115,815.63 | \$ - |
| 11/01/25 | \$ 5,975,000.00 | \$ - | \$ 114,043.75 | \$ 364,859.38 |
| 05/01/26 | \$ 5,975,000.00 | \$ 140,000.00 | \$ 114,043.75 | \$ - |
| 11/01/26 | \$ 5,835,000.00 | \$ - | \$ 111,803.75 | \$ 365,847.50 |
| 05/01/27 | \$ 5,835,000.00 | \$ 145,000.00 | \$ 111,803.75 | \$ - |
| 11/01/27 | \$ 5,690,000.00 | \$ - | \$ 109,483.75 | \$ 366,287.50 |
| 05/01/28 | \$ 5,690,000.00 | \$ 150,000.00 | \$ 109,483.75 | \$ - |
| 11/01/28 | \$ 5,540,000.00 | \$ - | \$ 107,083.75 | \$ 366,567.50 |
| 05/01/29 | \$ 5,540,000.00 | \$ 155,000.00 | \$ 107,083.75 | \$ - |
| 11/01/29 | \$ 5,385,000.00 | \$ - | \$ 104,603.75 | \$ 366,687.50 |
| 05/01/30 | \$ 5,385,000.00 | \$ 160,000.00 | \$ 104,603.75 | \$ - |
| 11/01/30 | \$ 5,225,000.00 | \$ - | \$ 102,043.75 | \$ 366,647.50 |
| 05/01/31 | \$ 5,225,000.00 | \$ 165,000.00 | \$ 102,043.75 | \$ - |
| 11/01/31 | \$ 5,060,000.00 | \$ - | \$ 98,950.00 | \$ 365,993.75 |
| 05/01/32 | \$ 5,060,000.00 | \$ 170,000.00 | \$ 98,950.00 | \$ - |
| 11/01/32 | \$ 4,890,000.00 | \$ - | \$ 95,762.50 | \$ 364,712.50 |
| 05/01/33 | \$ 4,890,000.00 | \$ 180,000.00 | \$ 95,762.50 | \$ - |
| 11/01/33 | \$ 4,710,000.00 | \$ - | \$ 92,387.50 | \$ 368,150.00 |
| 05/01/34 | \$ 4,710,000.00 | \$ 185,000.00 | \$ 92,387.50 | \$ - |
| 11/01/34 | \$ 4,525,000.00 | \$ - | \$ 88,918.75 | \$ 366,306.25 |
| 05/01/35 | \$ 4,525,000.00 | \$ 190,000.00 | \$ 88,918.75 | \$ - |
| 11/01/35 | \$ 4,335,000.00 | \$ - | \$ 85,356.25 | \$ 364,275.00 |
| 05/01/36 | \$ 4,335,000.00 | \$ 200,000.00 | \$ 85,356.25 | \$ - |
| 11/01/36 | \$ 4,135,000.00 | \$ - | \$ 81,606.25 | \$ 366,962.50 |
| 05/01/37 | \$ 4,135,000.00 | \$ 205,000.00 | \$ 81,606.25 | \$ - |
| 11/01/37 | \$ 3,930,000.00 | \$ - | \$ 77,762.50 | \$ 364,368.75 |
| 05/01/38 | \$ 3,930,000.00 | \$ 215,000.00 | \$ 77,762.50 | \$ - |
| 11/01/38 | \$ 3,715,000.00 | \$ - | \$ 73,731.25 | \$ 366,493.75 |
| 05/01/39 | \$ 3,715,000.00 | \$ 225,000.00 | \$ 73,731.25 | \$ - |
| 11/01/39 | \$ 3,490,000.00 | \$ - | \$ 69,512.50 | \$ 368,243.75 |
| 05/01/40 | \$ 3,490,000.00 | \$ 230,000.00 | \$ 69,512.50 | \$ - |
| 11/01/40 | \$ 3,260,000.00 | \$ - | \$ 65,200.00 | \$ 364,712.50 |
| 05/01/41 | \$ 3,260,000.00 | \$ 240,000.00 | \$ 65,200.00 | \$ - |
| 11/01/41 | \$ 3,020,000.00 | \$ - | \$ 60,400.00 | \$ 365,600.00 |
| 05/01/42 | \$ 3,020,000.00 | \$ 250,000.00 | \$ 60,400.00 | \$ - |
| 11/01/42 | \$ 2,770,000.00 | \$ - | \$ 55,400.00 | \$ 365,800.00 |
| 05/01/43 | \$ 2,770,000.00 | \$ 260,000.00 | \$ 55,400.00 | \$ - |
| 11/01/43 | \$ 2,510,000.00 | \$ - | \$ 50,200.00 | \$ 365,600.00 |
| 05/01/44 | \$ 2,510,000.00 | \$ 270,000.00 | \$ 50,200.00 | \$ - |
| 11/01/44 | \$ 2,240,000.00 | \$ - | \$ 44,800.00 | \$ 365,000.00 |
| 05/01/45 | \$ 2,240,000.00 | \$ 285,000.00 | \$ 44,800.00 | \$ - |
| 11/01/45 | \$ 1,955,000.00 | \$ - | \$ 39,100.00 | \$ 368,900.00 |
| 05/01/46 | \$ 1,955,000.00 | \$ 295,000.00 | \$ 39,100.00 | \$ - |
| 11/01/46 | \$ 1,660,000.00 | \$ - | \$ 33,200.00 | \$ 367,300.00 |
| 05/01/47 | \$ 1,660,000.00 | \$ 305,000.00 | \$ 33,200.00 | \$ - |
| 11/01/47 | \$ 1,355,000.00 | \$ - | \$ 27,100.00 | \$ 365,300.00 |
| 05/01/48 | \$ 1,355,000.00 | \$ 320,000.00 | \$ 27,100.00 | \$ - |
| 11/01/48 | \$ 1,035,000.00 | \$ - | \$ 20,700.00 | \$ 367,800.00 |
| 05/01/49 | \$ 1,035,000.00 | \$ 330,000.00 | \$ 20,700.00 | \$ - |
| 11/01/49 | \$ 705,000.00 | \$ - | \$ 14,100.00 | \$ 364,800.00 |
| 05/01/50 | \$ 705,000.00 | \$ 345,000.00 | \$ 14,100.00 | \$ - |
| 11/01/50 | \$ 360,000.00 | \$ - | \$ 7,200.00 | \$ 366,300.00 |
| 05/01/51 | \$ 360,000.00 | \$ 360,000.00 | \$ 7,200.00 | \$ 367,200.00 |
| | | \$ 6,245,000.00 | \$ 4,127,706.25 | \$ 10,372,706.25 |

VillaMar
Community Development District
Adopted Budget
Series 2022 Area 3 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 174,400 | \$ 175,288 | \$ - | \$ 175,288 | \$ 165,060 |
| Assessments - Prepayments | \$ - | \$ 139,637 | \$ 9,974 | \$ 149,611 | \$ - |
| Interest Income | \$ - | \$ 5,325 | \$ 900 | \$ 6,225 | \$ - |
| Carry Forward Surplus | \$ 171,930 | \$ 173,278 | \$ - | \$ 173,278 | \$ 140,143 |
| Total Revenues | \$ 346,330 | \$ 493,528 | \$ 10,874 | \$ 504,402 | \$ 305,203 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 71,929 | \$ 71,929 | \$ - | \$ 71,929 | \$ 53,878 |
| Principal - 11/1 | \$ 100,000 | \$ 100,000 | \$ - | \$ 100,000 | \$ 60,000 |
| Interest - 5/1 | \$ 56,497 | \$ 56,497 | \$ - | \$ 56,497 | \$ 52,941 |
| Special Call - 5/1 | \$ - | \$ 50,000 | \$ - | \$ 50,000 | \$ - |
| Interest - 8/1 | \$ - | \$ - | \$ 833 | \$ 833 | \$ - |
| Special Call - 8/1 | \$ - | \$ - | \$ 85,000 | \$ 85,000 | \$ - |
| Total Expenditures | \$ 228,426 | \$ 278,426 | \$ 85,833 | \$ 364,259 | \$ 166,819 |
| Net Change in Fund Balance | \$ 117,904 | \$ 215,102 | \$ (74,959) | \$ 140,143 | \$ 138,384 |

| | |
|---------------------------|-------------------|
| Interest Expense 11/1/24 | \$ 52,941 |
| Principal Expense 11/1/24 | \$ 60,000 |
| Total | \$ 112,941 |

VillaMar
Community Development District
Series 2022 A3 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|------------------------|------------------------|------------------------|---------------|
| 11/01/23 | \$ 2,805,000.00 | \$ 60,000.00 | \$ 53,878.13 | \$ 113,878.13 |
| 05/01/24 | \$ 2,745,000.00 | \$ - | \$ 52,940.63 | \$ - |
| 11/01/24 | \$ 2,745,000.00 | \$ 60,000.00 | \$ 52,940.63 | \$ 165,881.25 |
| 05/01/25 | \$ 2,685,000.00 | \$ - | \$ 52,003.13 | \$ - |
| 11/01/25 | \$ 2,685,000.00 | \$ 60,000.00 | \$ 52,003.13 | \$ 164,006.25 |
| 05/01/26 | \$ 2,625,000.00 | \$ - | \$ 51,065.63 | \$ - |
| 11/01/26 | \$ 2,625,000.00 | \$ 60,000.00 | \$ 51,065.63 | \$ 162,131.25 |
| 05/01/27 | \$ 2,565,000.00 | \$ - | \$ 50,128.13 | \$ - |
| 11/01/27 | \$ 2,565,000.00 | \$ 65,000.00 | \$ 50,128.13 | \$ 165,256.25 |
| 05/01/28 | \$ 2,500,000.00 | \$ - | \$ 49,112.50 | \$ - |
| 11/01/28 | \$ 2,500,000.00 | \$ 65,000.00 | \$ 49,112.50 | \$ 163,225.00 |
| 05/01/29 | \$ 2,435,000.00 | \$ - | \$ 47,975.00 | \$ - |
| 11/01/29 | \$ 2,435,000.00 | \$ 70,000.00 | \$ 47,975.00 | \$ 165,950.00 |
| 05/01/30 | \$ 2,365,000.00 | \$ - | \$ 46,750.00 | \$ - |
| 11/01/30 | \$ 2,365,000.00 | \$ 70,000.00 | \$ 46,750.00 | \$ 163,500.00 |
| 05/01/31 | \$ 2,295,000.00 | \$ - | \$ 45,525.00 | \$ - |
| 11/01/31 | \$ 2,295,000.00 | \$ 75,000.00 | \$ 45,525.00 | \$ 166,050.00 |
| 05/01/32 | \$ 2,220,000.00 | \$ - | \$ 44,212.50 | \$ - |
| 11/01/32 | \$ 2,220,000.00 | \$ 75,000.00 | \$ 44,212.50 | \$ 163,425.00 |
| 05/01/33 | \$ 2,145,000.00 | \$ - | \$ 42,900.00 | \$ - |
| 11/01/33 | \$ 2,145,000.00 | \$ 80,000.00 | \$ 42,900.00 | \$ 165,800.00 |
| 05/01/34 | \$ 2,065,000.00 | \$ - | \$ 41,300.00 | \$ - |
| 11/01/34 | \$ 2,065,000.00 | \$ 80,000.00 | \$ 41,300.00 | \$ 162,600.00 |
| 05/01/35 | \$ 1,985,000.00 | \$ - | \$ 39,700.00 | \$ - |
| 11/01/35 | \$ 1,985,000.00 | \$ 85,000.00 | \$ 39,700.00 | \$ 164,400.00 |
| 05/01/36 | \$ 1,900,000.00 | \$ - | \$ 38,000.00 | \$ - |
| 11/01/36 | \$ 1,900,000.00 | \$ 85,000.00 | \$ 38,000.00 | \$ 161,000.00 |
| 05/01/37 | \$ 1,815,000.00 | \$ - | \$ 36,300.00 | \$ - |
| 11/01/37 | \$ 1,815,000.00 | \$ 90,000.00 | \$ 36,300.00 | \$ 162,600.00 |
| 05/01/38 | \$ 1,725,000.00 | \$ - | \$ 34,500.00 | \$ - |
| 11/01/38 | \$ 1,725,000.00 | \$ 95,000.00 | \$ 34,500.00 | \$ 164,000.00 |
| 05/01/39 | \$ 1,630,000.00 | \$ - | \$ 32,600.00 | \$ - |
| 11/01/39 | \$ 1,630,000.00 | \$ 100,000.00 | \$ 32,600.00 | \$ 165,200.00 |
| 05/01/40 | \$ 1,530,000.00 | \$ - | \$ 30,600.00 | \$ - |
| 11/01/40 | \$ 1,530,000.00 | \$ 100,000.00 | \$ 30,600.00 | \$ 161,200.00 |
| 05/01/41 | \$ 1,430,000.00 | \$ - | \$ 28,600.00 | \$ - |
| 11/01/41 | \$ 1,430,000.00 | \$ 105,000.00 | \$ 28,600.00 | \$ 162,200.00 |
| 05/01/42 | \$ 1,325,000.00 | \$ - | \$ 26,500.00 | \$ - |
| 11/01/42 | \$ 1,325,000.00 | \$ 110,000.00 | \$ 26,500.00 | \$ 163,000.00 |
| 05/01/43 | \$ 1,215,000.00 | \$ - | \$ 24,300.00 | \$ - |
| 11/01/43 | \$ 1,215,000.00 | \$ 115,000.00 | \$ 24,300.00 | \$ 163,600.00 |
| 05/01/44 | \$ 1,100,000.00 | \$ - | \$ 22,000.00 | \$ - |
| 11/01/44 | \$ 1,100,000.00 | \$ 120,000.00 | \$ 22,000.00 | \$ 164,000.00 |
| 05/01/45 | \$ 980,000.00 | \$ - | \$ 19,600.00 | \$ - |
| 11/01/45 | \$ 980,000.00 | \$ 125,000.00 | \$ 19,600.00 | \$ 164,200.00 |
| 05/01/46 | \$ 855,000.00 | \$ - | \$ 17,100.00 | \$ - |
| 11/01/46 | \$ 855,000.00 | \$ 130,000.00 | \$ 17,100.00 | \$ 164,200.00 |
| 05/01/47 | \$ 725,000.00 | \$ - | \$ 14,500.00 | \$ - |
| 11/01/47 | \$ 725,000.00 | \$ 135,000.00 | \$ 14,500.00 | \$ 164,000.00 |
| 05/01/48 | \$ 590,000.00 | \$ - | \$ 11,800.00 | \$ - |
| 11/01/48 | \$ 590,000.00 | \$ 140,000.00 | \$ 11,800.00 | \$ 163,600.00 |
| 05/01/49 | \$ 450,000.00 | \$ - | \$ 9,000.00 | \$ - |
| 11/01/49 | \$ 450,000.00 | \$ 145,000.00 | \$ 9,000.00 | \$ 163,000.00 |
| 05/01/50 | \$ 305,000.00 | \$ - | \$ 6,100.00 | \$ - |
| 11/1/50 | \$ 305,000.00 | \$ 150,000.00 | \$ 6,100.00 | \$ 162,200.00 |
| 5/1/51 | \$ 155,000.00 | \$ - | \$ 3,100.00 | \$ - |
| 11/1/51 | \$ 155,000.00 | \$ 155,000.00 | \$ 3,100.00 | \$ 161,200.00 |
| | \$ 2,805,000.00 | \$ 1,890,303.13 | \$ 4,695,303.13 | |

VillaMar
Community Development District
Adopted Budget
Series 2022 Area 4 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 249,825 | \$ 249,826 | \$ - | \$ 249,826 | \$ 249,825 |
| Interest Income | \$ - | \$ 8,494 | \$ 1,500 | \$ 9,994 | \$ - |
| Carry Forward Surplus | \$ 104,844 | \$ 229,541 | \$ - | \$ 229,541 | \$ 94,983 |
| Total Revenues | \$ 354,669 | \$ 487,861 | \$ 1,500 | \$ 489,361 | \$ 344,808 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 104,841 | \$ 104,841 | \$ - | \$ 104,841 | \$ 83,325 |
| Principal - 5/1 | \$ 80,000 | \$ 80,000 | \$ - | \$ 80,000 | \$ 80,000 |
| Interest - 5/1 | \$ 84,625 | \$ 84,625 | \$ - | \$ 84,625 | \$ 83,325 |
| Total Expenditures | \$ 269,466 | \$ 269,466 | \$ - | \$ 269,466 | \$ 246,650 |
| Other Financing Sources/(Uses) | | | | | |
| Transfer Out | \$ - | \$ (124,913) | \$ - | \$ (124,913) | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ (124,913) | \$ - | \$ (124,913) | \$ - |
| Net Change in Fund Balance | \$ 85,203 | \$ 93,483 | \$ 1,500 | \$ 94,983 | \$ 98,158 |

Interest Expense 11/1/24 \$ **82,025**
Total \$ **82,025**

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|---------------|------------------|-----------------------------|-------------------------|---------------------------|
| Single Family | 200 | \$ 249,825 | \$ 1,249 | \$ 1,343 |
| | 200 | \$ 249,825 | | |

VillaMar
Community Development District
Series 2022 A4 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|-----------------|---------------------|------------------------|------------------------|
| 11/01/23 | \$ 4,215,000.00 | \$ - | \$ 83,325.00 | \$ 83,325.00 |
| 05/01/24 | \$ 4,215,000.00 | \$ 80,000.00 | \$ 83,325.00 | \$ - |
| 11/01/24 | \$ 4,135,000.00 | \$ - | \$ 82,025.00 | \$ 245,350.00 |
| 05/01/25 | \$ 4,135,000.00 | \$ 85,000.00 | \$ 82,025.00 | \$ - |
| 11/01/25 | \$ 4,050,000.00 | \$ - | \$ 80,643.75 | \$ 247,668.75 |
| 05/01/26 | \$ 3,870,000.00 | \$ 90,000.00 | \$ 80,643.75 | \$ - |
| 11/01/26 | \$ 3,870,000.00 | \$ - | \$ 79,181.25 | \$ 249,825.00 |
| 05/01/27 | \$ 3,870,000.00 | \$ 90,000.00 | \$ 79,181.25 | \$ - |
| 11/01/27 | \$ 3,870,000.00 | \$ - | \$ 77,718.75 | \$ 246,900.00 |
| 05/01/28 | \$ 3,870,000.00 | \$ 95,000.00 | \$ 77,718.75 | \$ - |
| 11/01/28 | \$ 3,775,000.00 | \$ - | \$ 75,996.88 | \$ 248,715.63 |
| 05/01/29 | \$ 3,775,000.00 | \$ 95,000.00 | \$ 75,996.88 | \$ - |
| 11/01/29 | \$ 3,680,000.00 | \$ - | \$ 74,275.00 | \$ 245,271.88 |
| 05/01/30 | \$ 3,680,000.00 | \$ 100,000.00 | \$ 74,275.00 | \$ - |
| 11/01/30 | \$ 3,365,000.00 | \$ - | \$ 72,462.50 | \$ 246,737.50 |
| 05/01/31 | \$ 3,365,000.00 | \$ 105,000.00 | \$ 72,462.50 | \$ - |
| 11/01/31 | \$ 3,365,000.00 | \$ - | \$ 70,559.38 | \$ 248,021.88 |
| 05/01/32 | \$ 3,365,000.00 | \$ 110,000.00 | \$ 70,559.38 | \$ - |
| 11/01/32 | \$ 3,365,000.00 | \$ - | \$ 68,565.63 | \$ 249,125.00 |
| 05/01/33 | \$ 3,365,000.00 | \$ 110,000.00 | \$ 68,565.63 | \$ - |
| 11/01/33 | \$ 3,255,000.00 | \$ - | \$ 66,365.63 | \$ 244,931.25 |
| 05/01/34 | \$ 3,255,000.00 | \$ 115,000.00 | \$ 66,365.63 | \$ - |
| 11/01/34 | \$ 3,140,000.00 | \$ - | \$ 64,065.63 | \$ 245,431.25 |
| 05/01/35 | \$ 3,140,000.00 | \$ 120,000.00 | \$ 64,065.63 | \$ - |
| 11/01/35 | \$ 3,020,000.00 | \$ - | \$ 61,665.63 | \$ 245,731.25 |
| 05/01/36 | \$ 3,020,000.00 | \$ 125,000.00 | \$ 61,665.63 | \$ - |
| 11/01/36 | \$ 2,895,000.00 | \$ - | \$ 59,165.63 | \$ 245,831.25 |
| 05/01/37 | \$ 2,895,000.00 | \$ 130,000.00 | \$ 59,165.63 | \$ - |
| 11/01/37 | \$ 2,765,000.00 | \$ - | \$ 56,565.63 | \$ 245,731.25 |
| 05/01/38 | \$ 2,765,000.00 | \$ 135,000.00 | \$ 56,565.63 | \$ - |
| 11/01/38 | \$ 2,630,000.00 | \$ - | \$ 53,865.63 | \$ 245,431.25 |
| 05/01/39 | \$ 2,630,000.00 | \$ 140,000.00 | \$ 53,865.63 | \$ - |
| 11/01/39 | \$ 2,490,000.00 | \$ - | \$ 51,065.63 | \$ 244,931.25 |
| 05/01/40 | \$ 2,490,000.00 | \$ 150,000.00 | \$ 51,065.63 | \$ - |
| 11/01/40 | \$ 2,025,000.00 | \$ - | \$ 48,065.63 | \$ 249,131.25 |
| 05/01/41 | \$ 2,025,000.00 | \$ 155,000.00 | \$ 48,065.63 | \$ - |
| 11/01/41 | \$ 2,025,000.00 | \$ - | \$ 44,965.63 | \$ 248,031.25 |
| 05/01/42 | \$ 2,025,000.00 | \$ 160,000.00 | \$ 44,965.63 | \$ - |
| 11/01/42 | \$ 2,025,000.00 | \$ - | \$ 41,765.63 | \$ 246,731.25 |
| 05/01/43 | \$ 2,025,000.00 | \$ 165,000.00 | \$ 41,765.63 | \$ - |
| 11/01/43 | \$ 1,860,000.00 | \$ - | \$ 38,362.50 | \$ 245,128.13 |
| 05/01/44 | \$ 1,860,000.00 | \$ 175,000.00 | \$ 38,362.50 | \$ - |
| 11/01/44 | \$ 1,685,000.00 | \$ - | \$ 34,753.13 | \$ 248,115.63 |
| 05/01/45 | \$ 1,685,000.00 | \$ 180,000.00 | \$ 34,753.13 | \$ - |
| 11/01/45 | \$ 1,505,000.00 | \$ - | \$ 31,040.63 | \$ 245,793.75 |
| 05/01/46 | \$ 1,505,000.00 | \$ 190,000.00 | \$ 31,040.63 | \$ - |
| 11/01/46 | \$ 1,315,000.00 | \$ - | \$ 27,121.88 | \$ 248,162.50 |
| 05/01/47 | \$ 1,315,000.00 | \$ 195,000.00 | \$ 27,121.88 | \$ - |
| 11/01/47 | \$ 1,120,000.00 | \$ - | \$ 23,100.00 | \$ 245,221.88 |
| 05/01/48 | \$ 1,120,000.00 | \$ 205,000.00 | \$ 23,100.00 | \$ - |
| 11/01/48 | \$ 915,000.00 | \$ - | \$ 18,871.88 | \$ 246,971.88 |
| 05/01/49 | \$ 915,000.00 | \$ 215,000.00 | \$ 18,871.88 | \$ - |
| 11/01/49 | \$ 700,000.00 | \$ - | \$ 14,437.50 | \$ 248,309.38 |
| 05/01/50 | \$ 700,000.00 | \$ 225,000.00 | \$ 14,437.50 | \$ - |
| 11/01/50 | \$ 475,000.00 | \$ - | \$ 9,796.88 | \$ 249,234.38 |
| 05/01/51 | \$ 475,000.00 | \$ 235,000.00 | \$ 9,796.88 | \$ - |
| 11/01/51 | \$ 240,000.00 | \$ - | \$ 4,950.00 | \$ 249,746.88 |
| 05/01/52 | \$ 240,000.00 | \$ 240,000.00 | \$ 4,950.00 | \$ 244,950.00 |
| | \$ | 4,215,000.00 | \$ 3,029,487.50 | \$ 7,244,487.50 |

VillaMar
Community Development District
Adopted Budget
Series 2023 Area 5 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 6/30/23 | Projected Next 3 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ - | \$ - | \$ - | \$ - | \$ 553,728 |
| Interest Income | \$ 2,400 | \$ - | \$ 2,400 | \$ 2,400 | \$ - |
| Carry Forward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 170,598 |
| Total Revenues | \$ 2,400 | \$ - | \$ 2,400 | \$ 2,400 | \$ 724,327 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ - | \$ - | \$ - | \$ - | \$ 168,198 |
| Principal - 5/1 | \$ - | \$ - | \$ - | \$ - | \$ 110,000 |
| Interest - 5/1 | \$ - | \$ - | \$ - | \$ - | \$ 222,616 |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 500,814 |
| Other Financing Sources/(Uses) | | | | | |
| Bond Proceeds | \$ 721,927 | \$ 721,927 | \$ - | \$ 721,927 | \$ - |
| Total Other Financing Sources/(Uses) | \$ 721,927 | \$ 721,927 | \$ - | \$ 721,927 | \$ - |
| Net Change in Fund Balance | \$ 724,327 | \$ 721,927 | \$ 2,400 | \$ 724,327 | \$ 223,513 |

Interest Expense 11/1/24 \$ 219,934
Total \$ 219,934

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|---------------|------------------|-----------------------------|-------------------------|---------------------------|
| Single Family | 443 | \$ 553,728 | \$ 1,250 | \$ 1,344 |
| | 443 | \$ 553,728 | | |

VillaMar
Community Development District
Series 2023 A5 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|-----------------|------------------------|------------------------|-------------------------|
| 11/01/23 | \$ 7,940,000.00 | \$ - | \$ 168,198.47 | \$ 168,198.47 |
| 05/01/24 | \$ 7,940,000.00 | \$ 110,000.00 | \$ 222,615.63 | |
| 11/01/24 | \$ 7,830,000.00 | \$ - | \$ 219,934.38 | \$ 552,550.00 |
| 05/01/25 | \$ 7,830,000.00 | \$ 115,000.00 | \$ 219,934.38 | |
| 11/01/25 | \$ 7,715,000.00 | \$ - | \$ 217,131.25 | \$ 552,065.63 |
| 05/01/26 | \$ 7,715,000.00 | \$ 120,000.00 | \$ 217,131.25 | |
| 11/01/26 | \$ 7,595,000.00 | \$ - | \$ 214,206.25 | \$ 551,337.50 |
| 05/01/27 | \$ 7,595,000.00 | \$ 125,000.00 | \$ 214,206.25 | |
| 11/01/27 | \$ 7,470,000.00 | \$ - | \$ 211,159.38 | \$ 550,365.63 |
| 05/01/28 | \$ 7,470,000.00 | \$ 130,000.00 | \$ 211,159.38 | |
| 11/01/28 | \$ 7,340,000.00 | \$ - | \$ 207,990.63 | \$ 549,150.00 |
| 05/01/29 | \$ 7,340,000.00 | \$ 140,000.00 | \$ 207,990.63 | |
| 11/01/29 | \$ 7,200,000.00 | \$ - | \$ 204,578.13 | \$ 552,568.75 |
| 05/01/30 | \$ 7,200,000.00 | \$ 145,000.00 | \$ 204,578.13 | |
| 11/01/30 | \$ 7,055,000.00 | \$ - | \$ 201,043.75 | \$ 550,621.88 |
| 05/01/31 | \$ 7,055,000.00 | \$ 155,000.00 | \$ 201,043.75 | |
| 11/01/31 | \$ 6,900,000.00 | \$ - | \$ 196,684.38 | \$ 552,728.13 |
| 05/01/32 | \$ 6,900,000.00 | \$ 165,000.00 | \$ 196,684.38 | |
| 11/01/32 | \$ 6,735,000.00 | \$ - | \$ 192,043.75 | \$ 553,728.13 |
| 05/01/33 | \$ 6,735,000.00 | \$ 170,000.00 | \$ 192,043.75 | |
| 11/01/33 | \$ 6,565,000.00 | \$ - | \$ 187,262.50 | \$ 549,306.25 |
| 05/01/34 | \$ 6,565,000.00 | \$ 180,000.00 | \$ 187,262.50 | |
| 11/01/34 | \$ 6,385,000.00 | \$ - | \$ 182,200.00 | \$ 549,462.50 |
| 05/01/35 | \$ 6,385,000.00 | \$ 190,000.00 | \$ 182,200.00 | |
| 11/01/35 | \$ 6,195,000.00 | \$ - | \$ 176,856.25 | \$ 549,056.25 |
| 05/01/36 | \$ 6,195,000.00 | \$ 205,000.00 | \$ 176,856.25 | |
| 11/01/36 | \$ 5,990,000.00 | \$ - | \$ 171,090.63 | \$ 552,946.88 |
| 05/01/37 | \$ 5,990,000.00 | \$ 215,000.00 | \$ 171,090.63 | |
| 11/01/37 | \$ 5,775,000.00 | \$ - | \$ 165,043.75 | \$ 551,134.38 |
| 05/01/38 | \$ 5,775,000.00 | \$ 230,000.00 | \$ 165,043.75 | |
| 11/01/38 | \$ 5,545,000.00 | \$ - | \$ 158,575.00 | \$ 553,618.75 |
| 05/01/39 | \$ 5,545,000.00 | \$ 240,000.00 | \$ 158,575.00 | |
| 11/01/39 | \$ 5,305,000.00 | \$ - | \$ 151,825.00 | \$ 550,400.00 |
| 05/01/40 | \$ 5,305,000.00 | \$ 255,000.00 | \$ 151,825.00 | |
| 11/01/40 | \$ 5,050,000.00 | \$ - | \$ 144,653.13 | \$ 551,478.13 |
| 05/01/41 | \$ 5,050,000.00 | \$ 270,000.00 | \$ 144,653.13 | |
| 11/01/41 | \$ 4,495,000.00 | \$ - | \$ 137,059.38 | \$ 551,712.50 |
| 05/01/42 | \$ 4,195,000.00 | \$ 285,000.00 | \$ 137,059.38 | |
| 11/01/42 | \$ 4,195,000.00 | \$ - | \$ 129,043.75 | \$ 551,103.13 |
| 05/01/43 | \$ 4,195,000.00 | \$ 300,000.00 | \$ 129,043.75 | |
| 11/01/43 | \$ 4,195,000.00 | \$ - | \$ 120,606.25 | \$ 549,650.00 |
| 05/01/44 | \$ 4,195,000.00 | \$ 320,000.00 | \$ 120,606.25 | |
| 11/01/44 | \$ 3,875,000.00 | \$ - | \$ 111,406.25 | \$ 552,012.50 |
| 05/01/45 | \$ 3,875,000.00 | \$ 340,000.00 | \$ 111,406.25 | |
| 11/01/45 | \$ 3,535,000.00 | \$ - | \$ 101,631.25 | \$ 553,037.50 |
| 05/01/46 | \$ 3,535,000.00 | \$ 360,000.00 | \$ 101,631.25 | |
| 11/01/46 | \$ 3,175,000.00 | \$ - | \$ 91,281.25 | \$ 552,912.50 |
| 05/01/47 | \$ 3,175,000.00 | \$ 380,000.00 | \$ 91,281.25 | |
| 11/01/47 | \$ 2,795,000.00 | \$ - | \$ 80,356.25 | \$ 551,637.50 |
| 05/01/48 | \$ 2,795,000.00 | \$ 400,000.00 | \$ 80,356.25 | |
| 11/01/48 | \$ 2,395,000.00 | \$ - | \$ 68,856.25 | \$ 549,212.50 |
| 05/01/49 | \$ 2,395,000.00 | \$ 425,000.00 | \$ 68,856.25 | |
| 11/01/49 | \$ 1,970,000.00 | \$ - | \$ 56,637.50 | \$ 550,493.75 |
| 05/01/50 | \$ 1,970,000.00 | \$ 450,000.00 | \$ 56,637.50 | |
| 11/01/50 | \$ 1,520,000.00 | \$ - | \$ 43,700.00 | \$ 550,337.50 |
| 05/01/51 | \$ 1,520,000.00 | \$ 480,000.00 | \$ 43,700.00 | |
| 11/01/51 | \$ 1,040,000.00 | \$ - | \$ 29,900.00 | \$ 553,600.00 |
| 05/01/52 | \$ 1,040,000.00 | \$ 505,000.00 | \$ 29,900.00 | |
| 11/01/52 | \$ 535,000.00 | \$ - | \$ 15,381.25 | \$ 550,281.25 |
| 05/01/53 | \$ 535,000.00 | \$ 535,000.00 | \$ 15,381.25 | \$ 550,381.25 |
| | | \$ 7,940,000.00 | \$ 8,767,089.10 | \$ 16,707,089.10 |