

VillaMar
Community Development District

Meeting Agenda

December 18, 2024

AGENDA

VillaMar

Community Development District

219 E. Livingston St., Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

December 11, 2024

Board of Supervisors Meeting VillaMar Community Development District

Dear Board Members:

A meeting of the Board of Supervisors of the **VillaMar Community Development District** will be held **Wednesday, December 18, 2024 at 11:00 AM** at the **Holiday Inn—Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, Florida 33880.**

Zoom Video Join Link: <https://us06web.zoom.us/j/88146441262>

Call-In Information: 1-646-876-9923

Meeting ID: 881 4644 1262

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (¹Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Organizational Matters
 - A. Acceptance of Resignation of Supervisor Eric Lavoie
 - B. Consideration of Appointment to Board Seat #2
 - C. Administration of Oath to Newly Appointed Supervisor
 - D. Consideration of Resolution 2025-01 Appointing an Assistant Secretary
4. Approval of Minutes of the August 6, 2024 Board of Supervisors Meeting
5. Consideration of Resolution 2025-02 Ratifying the Removal and Expansion of Designated Parking Areas
6. Consideration of Resolution 2025-03 Authorizing the Establishment of an SBA Account
7. Consideration of Resolution 2025-04 Authorizing the Publication of Legal Advertisements and Public Notices on a Publicly Accessible Website in Polk County
8. Presentation of Arbitrage Rebate Report for Series 2019 Project Bonds
9. Ratification of Audit Services Engagement Letter for Fiscal Year 2024 Audit with Grau & Associates
10. Discussion Regarding Adding Pet Waste Stations Throughout the Community
11. Consideration of Assignment of Agreement for Professional Engineering Services with Wood & Associates Engineering, LLC and Quiddity Engineering, LLC
12. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report (*to be provided under separate cover*)
 - D. District Manager's Report

¹ Comments will be limited to three (3) minutes

- i. Approval of Check Register
 - a) August 1, 2024 through September 30, 2024
 - b) October 1, 2024 through November 30, 2024
 - ii. Balance Sheet & Income Statement
 - a) September 2024
 - b) November 2024
 - iii. Reminder: 4 Hours of Ethics Training Must be Completed by 12/31/24
- 13. Other Business
- 14. Supervisors Requests and Audience Comments
- 15. Adjournment

SECTION III

SECTION A

August 21, 2024

Governmental Management Services
219 East Livingston Street
Orlando, Florida 32801

To Whom It May Concern,

I would like to give my resignation to the Board of Supervisors for the following districts, effective immediately:

- Eden Hills Community Development District
- Forest Lake Community Development District
- Hamilton Bluff Community Development District
- Hammock Reserve Community Development District
- Scenic Highway Community Development District
- VillaMar Community Development District
- West Side Haines City Community Development District

Thank you,



Eric Lavoie

SECTION D

RESOLUTION NO. 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF VILLAMAR COMMUNITY DEVELOPMENT DISTRICT DESIGNATING AN ASSISTANT SECRETARY OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, VillaMar Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within the City of Winter Haven, Polk County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to appoint an Assistant Secretary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. _____ is appointed Assistant Secretary.

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 18th day of December 2024.

ATTEST:

**VILLAMAR COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

MINUTES

**MINUTES OF MEETING
VILLAMAR
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the VillaMar Community Development District was held on Tuesday, **August 6, 2024**, at 11:00 a.m. at the Holiday Inn – Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, Florida.

Present and constituting a quorum:

Brian Walsh	Vice Chairman
Lauren Schwenk	Assistant Secretary
Eric Lavoie	Assistant Secretary

Also, present were:

Jill Burns	District Manager, GMS
Marshall Tindall	Field Manger, GMS

The following is a summary of the discussions and actions taken at the August 6, 2024, VillaMar Community Development District's Regular Board of Supervisor's Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order. There were three Supervisors present in person constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns opened the public comment portion of the meeting at this time. There being no comments, the next item followed.

**THIRD ORDER OF BUSINESS
2024 Board of Supervisors Meeting**

Approval of the Minutes of the May 7,

Ms. Burns presented the meeting minutes from the May 7, 2024, Board of Supervisors meeting and asked for any corrections, comments, or questions. The Board had no changes to the minutes.

On MOTION by Mr. Walsh, seconded by Mr. Lavoie, with all in favor, the Minutes of the May 7, 2024, Board of Supervisors, were approved.

FOURTH ORDER OF BUSINESS

Public Hearing

A. Public Hearing on the Adoption of the Fiscal Year 2024/2025 Budget

Ms. Burns stated this hearing has been advertised in the paper and asked for a motion to open the public hearing.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, Opening the Public Hearing, was approved.

There were no public comments at this time.

i. Consideration of Resolution 2024-11 Adopting the District’s Fiscal Year 2024/2025 Budget and Appropriating Funds

Ms. Burns stated this budget has not changed since the Board has seen it last. The assessment amounts for the upcoming year have been preapproved. A couple of line items have been increased due to a couple items dropping off. There will be increases for the upcoming opening of the new amenity. The budget is tight, but there is room for Capital Reserve.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, Resolution 2024-11 Adopting the District’s Fiscal Year 2024/2025 Budget and Appropriating Funds, was approved.

ii. Consideration of Resolution 2024-12 Imposing Special Assessments and Certifying an Assessment Roll

Ms. Burns stated this will certify our collections based on the budget the Board has just approved.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, Resolution 2024-12 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, Closing the Public Hearing, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2024-13 Designation of a Regular Monthly Meeting Date, Time, and Location for Fiscal Year 2024/2025

Ms. Burns stated the meeting will be held on the 4th Wednesday of the month at 11 a.m. at the same location.

On MOTION by Ms. Schwenk, seconded by Mr. Walsh, with all in favor, Resolution 2024-13 Designation of a Regular Monthly Meeting Date, Time, and Location for Fiscal Year 2024/2025, was approved.

SIXTH ORDER OF BUSINESS

Discussion Regarding Parking Policy

Ms. Burns stated that they have had a street parking policy and a revised street parking policy in place, but they want to move to a designated parking policy.

Mr. Tindall stated drivers often come around the curb too fast and do not see cars parked there. Due to this, they recommend moving the start for parking back to give drivers time to see the cars. There should be no parking in the cul-de-sac. Dump truck will stop blockings. Construction has moved further down, which will help the flow of traffic.

On MOTION by Ms. Schwenk, seconded by Mr. Walsh, with all in favor, the Parking Policy, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of the Adoption of Goals and Objectives for the District

Ms. Burns stated there was a change in Florida Statute that requires Districts to adopt goals and objectives.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, the Adoption of Goals and Objectives for the District, was approved.

EIGHTH ORDER OF BUSINESS

Presentation of Fiscal Year 2023 Audit Report

Ms. Burn presented the audit report found on page 30 of the agenda package. It is considered a clean audit and was submitted to the state before the June 30th deadline. She noted that there were no findings.

On MOTION by Ms. Schwenk, seconded by Mr. Walsh, with all in favor, the Fiscal Year 2023 Audit Report, was approved.

NINTH ORDER OF BUSINESS

Presentation of Arbitrage Rebate Reports

- A. Series 2022 Phase 3 Project Bonds**
- B. Series 2022 Phase 4 Project Bonds**
- C. Series 2023 Assessment Area 5 Project Bonds**

Ms. Burn explained on page 4 shows a negative arbitrage rebate, which means we are not earning anymore interest in the bonds than we are paying. This is a required report under the Trust Indenture.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, the Arbitrage Rebate Reports, were approved.

TENTH ORDER OF BUSINESS

Staff Reports

- A. Attorney**
There was nothing further to report at this time.
- B. Engineer**
 - i. Presentation of Annual Engineer’s Report**

The District Engineer was not present. Ms. Burns stated the Engineer’s report is included in the package.

On MOTION by Ms. Schwenk, seconded by Mr. Walsh, with all in favor, the Annual Engineer’s Report, was approved.

C. Field Manager’s Report

i. Consideration of Proposals for Playground Fencing

a) Danielle Fence

b) Williams Fence

c) Fence Outlet (*to be provided under separate cover*)

Mr. Tindall stated the amenity had fallen through, which they believe is from excessive sun. They have talked manufacturer from Chase Lounge and will be \$175 with them. The shipping will be done next week. Mr. Tindall stated in the last meeting there was a lot of interest in a new playground. Williams Fence will be \$10,974, Danielle Fence \$8, 900, and Fence Outlet will be \$6,370. There was debate about the kind of chairs they will use, because a resident reached out and said the accessibility chair was not working. There needs to be work done on a road, many residents have complained. The builder signs on the side of the road were blocking drivers view.

On MOTION by Mr. Walsh, seconded by Ms. Schwenk, with all in favor, the Fence Outlet for the Playground Fencing, was approved.

D. District Manager’s Report

i. Approval of Check Register

Ms. Burns asked for a motion to approve the check register.

On MOTION by Mr. Walsh, seconded by Mr. Lavoie, with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Burns noted there is no action needed by the Board.

ELEVENTH ORDER OF BUSINESS

Other Business

Ms. Burns asked for other business. The Board had no further comments.

TWELFTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments.**

Resident (Bryan) asked if they are going to cut the area with the tall grass and he stated he is also concerned with the trash in the ponds. Ms. Burns stated the area with the tall grass is actually county property, not CDD, but they have reached out to the county regarding that issue.

Mr. Tindall stated he will fix the issue of trash in the pond.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Walsh, seconded by Mr. Lavoie, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

RESOLUTION 2025-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT RATIFYING REMOVAL OF DESIGNATED PARKING AREAS; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in Winter Haven, Florida; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to adopt rules, rates, charges, and fees to govern the administration of the District and defray costs of operation and to adopt resolutions as may be necessary for the conduct of district business; and

WHEREAS, on February 6, 2024, at a duly noticed public meeting, the District’s Board of Supervisors (“**Board**”) previously adopted the District’s *Rules Relating to Overnight Parking and Parking Enforcement* (“**Parking Policy**”), which designates the District’s Designated Parking Areas as identified and defined therein; and

WHEREAS, on August 6, 2024, at a duly noticed public meeting, the Board approved the removal of certain Designated Parking Areas and the addition of certain Designated Parking Areas (as defined in the District’s Parking Policy) throughout the District, as shown on the amended map attached hereto as **Exhibit A**; and

WHEREAS, the Board accordingly finds that it is in the best interests of the District to adopt by resolution the amended Parking Policy as shown in **Exhibit A**, for immediate use and application.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals stated above are true and correct and by this reference are incorporated herein.

SECTION 2. The District hereby adopts the amended Parking Policy to remove certain Designated Parking Areas and expand certain Designated Parking Areas (as defined in the District’s Parking Policy) as set forth in **Exhibit A** attached hereto. The remaining provisions of the Parking Policy are unchanged and hereby reaffirmed.

SECTION 3. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED THIS 18TH DAY OF DECEMBER 2024.

ATTEST:

**VILLAMAR
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By: _____
Its: _____

Exhibit A: Amended Parking Policy Map

VILLAMAR CDD

Parking and Tow Zones

Custom phase 1-5



KEY MAP

- Parking allowed
- 5 Minute Mail parking

SECTION VI

RESOLUTION 2025-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE DISTRICT MANAGER TO ESTABLISH AN ACCOUNT WITH THE STATE BOARD OF ADMINISTRATION; APPOINTING THE DISTRICT MANAGER AS ITS LEGAL REPRESENTATIVE WITH RESPECT TO SAID ACCOUNT(S) AND PROVIDING FOR THE DURATION OF SAID AUTHORIZATION

WHEREAS, the VillaMar Community Development District (the “District”) is a local unit of special purpose government created and existing under Chapter 190, *Florida Statutes*, and situated within the City of Winter Haven, Polk County, Florida; and

WHEREAS, the District finds that from time to time has funds on hand in excess of current needs; and

WHEREAS, it is in the best interest District and its landowners that said excess funds be invested to return the highest yield consistent with proper safeguards and the Districts currently adopted policies regarding the deposit of public funds.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

1. That the District Manager, Governmental Management Services-Central Florida, LLC, (“GMS”) and its designee, as legal representative(s) of the District is hereby authorized to act as the administrator(s) for funds held at the State Board of Administration.
2. The District Manager and/or its designee shall have the authority to establish an account(s) on behalf of the District with the State Board of Administration, withdraw funds from or transmit funds to said account(s) at the State Board of Administration, establish funds transfer instructions, name designee(s), and initiate changes to this information via the Investment Pool Input Document.
3. That this authorization shall be continuing in nature until revoked by District or until a new legal representative is appointed.

THIS RESOLUTION INTRODUCED AND ADOPTED by the District at its regularly scheduled meeting this 18th day of December 2024.

ATTEST:

**VILLAMAR COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION VII

RESOLUTION 2025-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE PUBLICATION OF LEGAL ADVERTISEMENTS AND PUBLIC NOTICES ON A PUBLICALLY ACCESSABLE WEBSITE; GRANTING THE AUTHORITY TO EXECUTE A PARTICIPATION AGREEMENT WITH POLK COUNTY; APPROVING THE FORM OF GOVERNMENT AGENCY ORDER; PROVIDING FOR NOTICE OF THE USE OF PUBLICALLY ACCESSABLE WEBSITE; AUTHORIZING THE DISTRICT MANAGER TO TAKE ALL ACTIONS NECESSARY TO COMPLY WITH CHAPTER 50, FLORIDA STATUTES AND POLK COUNTY ORDINANCE 2024-041 AND IMPLIMENTING RESOLUTIONS; PROVIDING FOR CONFLICTING PROVISIONS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District (“**District**”) is a local unit of special purpose government¹ created and existing pursuant to Chapter 190, Florida Statutes, and situated within Polk County, Florida; and

WHEREAS, the District is a political subdivision of the State of Florida and a “governmental agency” as that term is defined in Section 1.01(8) and Section 50.0311, Florida Statutes; and

WHEREAS, Chapter 50, Florida Statutes, provides that a governmental agency may publish certain statutorily required legal advertisements, publications and notices on a Publicly Accessible Website, as defined below, if the cost of publication is less than the cost of publication in a newspaper; and

WHEREAS, the District Board of Supervisors has determined that the cost of publication of legally required advertisements and public notices on the Polk County Publicly Accessible Website is less than the cost of publishing advertisements and public notices in a newspaper; and

WHEREAS, Polk County, Florida has adopted Ordinance 2024-041 and Resolutions 24-124 and 24-125 (“County Regulations”), designating the Publicly Accessible Website of URL <http://polkcounty.column.us/search> (“Publicly Accessible Website”) for the publication of Legal Notices and Advertisements, such Ordinance and Resolutions are hereby adopted by this reference as if fully set forth herein; and

¹ Section 190.003(6), FS

WHEREAS, Polk County Resolution 2024-124 also designates the Publicly Accessible Website for the use of governmental agencies within Polk County; and

WHEREAS, the District desires to publish all legal advertisements and public notices on the Publicly Accessible Website to the extent authorized by law; and

WHEREAS, the District's Board of Supervisors finds that granting to the District Manager and the Chairman the Authority to enter into the Participation Agreement and the Government Agency Order in the substantial form as set forth in Composite Exhibit A, attached hereto and incorporated by this reference, is in the best interests of the District.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

1. INCORPORATION OF RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

2. AUTHORIZATION. The District hereby authorizes the use of the Publicly Accessible Website, as allowed by law, to be used for the publication of legal advertisements and public notices.

3. DELEGATION OF AUTHORITY. The District Manager and the Chairman are hereby authorized to sign, accept or execute a Participation Agreement and Government Agency Order in substantially the form attached hereto as Composite Exhibit A.

4. PUBLICATION OF NOTICE AND REGISTRY. The District Manager shall cause notice of the use of the Publicly Accessible Website for legal advertisements and public notices to be published annually in a newspaper of general circulation within the jurisdiction of the District and to maintain a registry of property owners and residents as set forth in Section 50.0311(6), Florida Statutes.

5. AUTHORIZATION. The District Manager is hereby authorized to take all actions necessary to provide for the implementation of this Resolution and comply with the specific requirements of Section 50.0311 and the County Regulations.

6. CONFLICTING PROVISIONS. All District Rules, Policies or Resolutions in conflict with this Resolution are hereby suspended.

7. SEVERABILITY. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

8. EFFECTIVE DATE. This Resolution shall take effect upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED THIS 18TH DAY OF DECEMBER 2024.

**VILLAMAR COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary
Print Name: _____

Chair/ Vice Chair
Print Name: _____

Composite Exhibit A

Governmental Agency Order

D-R Media and Investments, LLC Publicly Accessible Website Agreement

This Order is between County/[Governmental Agency] ("County")/"Governmental Agency") and D-R Media and Investments, LLC ("Contractor" or "D-R Media") pursuant to Contractor's Agreement with Polk County. Contractor affirms that the representations and warranties in the Agreement are true and correct as of the date this Order is executed by Contractor. In the event of any inconsistency between this Order and the Agreement, the provisions of the Agreement shall govern and control.

Services to be provided pursuant to this Order:

[COMPOSE SIMPLE SUMMARY INCLUDING GO-LIVE DATE]

The time period for this Order, unless otherwise extended or terminated by either party, is as follows:

Contractor shall provide notices on the Publicly Accessible Website at no charge to the County/Governmental Agency as provided in the Agreement.

Additional Terms:

- a. **Form of Notice.** County/Governmental Agency shall comply with all applicable requirements, obligations, duties, and procedures set forth in Chapter 50, Florida Statutes ("Notice Requirements"), as may be amended from time to time, relating to any Notices published on the Website. County/Governmental Agency shall be solely responsible for compliance with the Notice Requirements.

- b. **Sovereign Immunity.** Nothing contained in this Agreement shall be deemed a waiver, expressed or implied, of the County/Governmental Agency's sovereign immunity or an increase in the limits of liability pursuant to Section 768.28, Florida Statutes, regardless of whether any such obligations are based in tort, contract, statute, strict

liability, negligence, product liability or otherwise nor shall anything included herein be construed as consent by County/Governmental Agency to be sued by a third party in any matter arising out of this Order.

c. Notices. Parties shall ensure any Notices are provided in accordance with the "Notices" section of the Agreement at the address for Contractor listed in the Agreement and the address for County/Governmental Agency listed in the Participation Agreement.

d. Public Records. The provisions of Section 119.0701 are hereby incorporated as if fully set forth herein. Governmental Agency's public records custodian is as follows:

Warranties and Disclaimer.

a. Each person signing this Order, represents and warrants that they are duly authorized and have legal capacity to execute and bind the respective party to the terms and conditions of this Order. Each party represents and warrants to the other that the execution and delivery of the Order and the performance of such Party's obligations thereunder have been duly authorized and that this Order is a valid and legal agreement binding on such Party and enforceable in accordance with its terms.

b. D-R Media warrants that the Services will perform substantially in accordance with the Agreement, documentation, and marketing proposals, and free of any material defect. D-R Media warrants to the Governmental Agency that, upon notice given to D-R Media of any defect in design or fault or improper workmanship, D-R Media shall remedy any such defect. D-R Media makes no warranty regarding, and will have no responsibility for, any claim arising out of: (i) a modification of the Services made by anyone other than D- R Media, even in a situation where D-R Media approves of such modification in writing; or (ii) use of the Services in combination with a third-party service, web hosting service, or server not authorized by D-R Media.

c. EXCEPT FOR THE EXPRESS WARRANTIES IN THE AGREEMENT AND THIS ORDER, D-R MEDIA HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING ANY IMPLIED WARRANTY OF

MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR ARISING FROM A PRIOR COURSE OF DEALING.

d. EACH PROVISION OF THIS ORDER THAT PROVIDES FOR A LIMITATION OF LIABILITY, DISCLAIMER OF WARRANTIES, OR EXCLUSION OF DAMAGES IS TO ALLOCATE THE RISKS OF THIS ORDER BETWEEN THE PARTIES. THIS ALLOCATION IS REFLECTED IN THE PRICING OFFERED BY D-R MEDIA TO GOVERNMENTAL AGENCY AND IS AN ESSENTIAL ELEMENT OF THE BASIS OF THE BARGAIN BETWEEN THE PARTIES. EACH OF THESE PROVISIONS IS SEVERABLE AND INDEPENDENT OF ALL OTHER PROVISIONS OF THIS ORDER.

Ownership and Content Responsibility.

a. Upon completion of the Initial Implementation and go-live date, County/Governmental Agency shall assume full responsibility for County/Governmental Agency Content maintenance and administration. County/Governmental Agency, not D- R Media, shall have sole responsibility for the accuracy, quality, integrity, legality, reliability, appropriateness, and intellectual property ownership or right to use of all Governmental Agency Content.

b. At any time during the term of the applicable Order, County/Governmental Agency shall have the ability to download the County/Governmental Agency Content and export the County/Governmental Agency data through the Services.

Responsibilities of the Parties.

a. D-R Media will not be liable for any failure of performance that is caused by or the result of any act or omission by Governmental Agency or any entity employed/contracted on the Governmental Agency's behalf.

b. County/Governmental Agency shall be responsible for all activity that occurs under County/Governmental Agency's accounts by or on behalf of County/Governmental Agency. County/Governmental Agency agrees to (a) be solely responsible for all designated and authorized individuals chosen by Governmental Agency ("User") activity, which must be in accordance with this Order; (b) be solely responsible for County/Governmental Agency content and data; (c) obtain and maintain during the term

all necessary consents, agreements and approvals from end-users, individuals, or any other third parties for all actual or intended uses of information, data, or other content County/Governmental Agency will use in connection with the Services; (d) use commercially reasonable efforts to prevent unauthorized access to, or use of, any User's log-in information and the Services, and notify D-R Media promptly of any known unauthorized access or use of the foregoing; and (e) use the Services only in accordance with applicable laws and regulations.

c. The Parties shall comply with all applicable local, state, and federal laws, treaties, regulations, and conventions in connection with its use and provision of any of the Services or D-R Media Property.

d. In the event of a security breach at the sole fault of the negligence, malicious actions, omissions, or misconduct of D-R Media, D-R Media, as the data custodian, shall comply will all remediation efforts as required by applicable federal and state law.

(Signatures appear on the following page.)

IN WITNESS WHEREOF, the Parties hereto have made and executed this Order,
effective as of the date the last party signs this Order.

GOVERNMENTAL AGENCY NAME

ATTEST:

By: _____
GOVERNMENTAL AGENCY NAME/TITLE

CITY CLERK

Print Name
____ day of _____, 20__

Contractor

Signature

Print/Type Name

Title

**Form Participation Agreement for Publication of Legal Notices on County Designated
Publicly Accessible Website**

This Form Participation Agreement ("Participation Agreement") is made and entered into by and between Polk County, a political subdivision of the State of Florida ("County"), and _____, a local government existing under the laws of the State of Florida ("Local Government") (each a "Party," and collectively the "Parties").

RECITALS

- A. During the 2022 legislative session, the Florida Legislature enacted House Bill 7049, which created Section 50.0311, Florida Statutes.
- B. Effective January 1, 2023, Section 50.0311, Florida Statutes, authorizes a local governmental agency to publish legal notices under specified conditions on a publicly accessible website, owned or designated by the applicable county, instead of in a print newspaper.
- C. Local Government represents that it is a governmental agency as defined in Section 50.0311, Florida Statutes. Local Government desires to utilize County's designated publicly accessible website for certain required notices and advertisements.
- D. Pursuant to Section 50.0311, Florida Statutes, County designated the website operated by D-R Media ("Website") as County's publicly accessible website for publication of notices and advertisements ("Publications").

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Recitals. The truth and accuracy of each clause set forth above is acknowledged by the Parties.
2. Designation of Website. County has entered into an agreement with Website ("Website Contract") for Publications. County may at any time, upon at least ninety (90) days prior to written notice to Local Government in accordance with the Notices section of this

Participation Agreement, designate a different entity as County's publicly accessible website pursuant to Section 50.0311, Florida Statutes. Parties shall consider any such new designation as automatically effective upon the date stated in County's notice without the need for an amendment to this Participation Agreement, and upon the effective date the new website shall be the "Website" for purposes of this Participation Agreement.

3. Utilization of Website. Local Government may utilize the Website for its Publications if and to the extent it elects to do so. Nothing in this Participation Agreement obligates Local Government to utilize the Website for any Publication. However, any utilization of Website by Local Government for Publications pursuant to Section 50.0311, Florida Statutes, shall be obtained exclusively through the Website Contract and not through any other contract or procurement method. Local Government agrees that no other website is County's designated publicly accessible website, and Local Government agrees it may not take any action to challenge or otherwise attempt to disqualify the designation of Website (or any substitute website pursuant to Section 2 above) as the properly designated website of County pursuant to Section 50.0311, Florida Statutes.

4. Term. The term of this Participation Agreement shall commence upon the date it is fully executed by the Parties ("Effective Date") and shall continue until terminated by either Party as otherwise provided herein.

5. Compliance with Notice Requirements. For the duration of this Participation Agreement, Local Government shall comply with all applicable requirements, obligations, duties, and procedures set forth in Chapter 50, Florida Statutes ("Notice Requirements"), as may be amended from time to time, relating to any Publications published on the Website. County shall have no responsibility for ensuring that Local Government, the Website, or the Publications comply with the Notice Requirements or any other applicable law, rule, or regulation.

6. County Actions are Ministerial. Local Government acknowledges that any and all Publications of Local Government are prepared by Local Government and not by County. Local Government shall construe any and all actions of County in conjunction with, or

relating to, the designation of the Website for use by Local Government as, purely ministerial acts.

7. Costs and Payment. Local Government shall be solely responsible for the timely payment of all fees and costs associated with its Publications and use of the Website. Local Government shall utilize the Website Contract to obtain from Website any applicable services Local Government requires relating to Publications and shall pay Website directly for all such services provided in connection with Publications. Additionally, Local Government shall be solely responsible for payment of any and all mailing costs or other costs associated with the Publications or otherwise incurred relating to the Publications pursuant to Chapter 50, Florida Statutes, including without limitation Section 50.0311(6), Florida Statutes. County shall not be responsible for any fees or costs associated with: (a) use of the Website by Local Government; (b) any Publication; or (c) compliance with Chapter 50, Florida Statutes. Local Government recognizes and agrees that if Local Government fails to timely pay Website, then Website may terminate Local Government's access to the Website, and County shall have no liability to Local Government for such termination or lack of access, or any subsequent costs which Local Government might incur due to such termination or lack of access. Likewise, Local Government acknowledges that County has no control over payment processing services.

8. Sovereign Immunity. Except to the extent sovereign immunity may be deemed waived by entering into this Participation Agreement, nothing herein is intended to serve as a waiver of sovereign immunity by either Party nor shall anything included herein be construed as consent by either Party to be sued by a third party in any matter arising out of this Participation Agreement.

9. Indemnification. Local Government shall indemnify and hold harmless County and all of County's current, past, and future officers, agents, and employees (collectively, "Indemnified Party") from and against any and all causes of action, demands, claims, losses, liabilities, and expenditures of any kind, including attorneys' fees, court costs, and expenses, including through the conclusion of any appellate proceedings, raised or asserted by any person or entity not a party to this Participation Agreement, and caused

or alleged to be caused, in whole or in part, by any breach of this Participation Agreement by Local Government, or any intentional, reckless, or negligent act or omission of Local Government, its officers, employees, or agents, arising from, relating to, or in connection with this Participation Agreement or any Publication. The obligations of this section shall survive the expiration or earlier termination of this Participation Agreement.

10. Termination.

10.1. Termination without cause. Either Party may terminate this Participation Agreement without cause upon at least ninety (90) days' prior written notice to the other Party.

10.2. Termination with cause. If the Party in breach has not corrected the breach within thirty (30) days after receipt of written notice from the aggrieved Party identifying the breach, then the aggrieved Party may terminate this Participation Agreement for cause.

10.3. Automatic Termination. If the publication of electronic notices is determined to be illegal by a court of competent jurisdiction, or if the Florida Legislature modifies Florida law to prohibit utilization of County's designated publicly accessible website for Publications, then this Participation Agreement will be deemed automatically terminated upon such finding becoming final or such law becoming effective, as applicable.

11. Notices. In order for a notice to a Party to be effective under this Participation Agreement, notice must be sent via U.S. first-class mail, with a contemporaneous copy sent via e-mail, to the addresses listed below and shall be effective upon mailing. The addresses for notice shall remain as set forth herein unless and until changed by providing notice of such change in accordance with the provisions of this section.

FOR COUNTY:

County Manager

Polk County Board of County Commissioners

P.O. Box 9005

Bartow, Florida 33830

With a copy to:

County Attorney

Polk County Board of County Commissioners

P.O. Box 9005, Drawer AT01 Bartow,

Florida 33830

FOR LOCAL GOVERNMENT:

Email address: _____

12. Prior Agreements. Parties shall consider this Participation Agreement as representing the final and complete understanding of the subject matter of this Participation Agreement and supersedes all prior and contemporaneous negotiations and discussions regarding same. All commitments, agreements, and understandings of the Parties concerning the subject matter of this Participation Agreement are contained herein.

13. Assignment. Neither this Participation Agreement nor any term or provision hereof or right hereunder may be assignable by either Party without the prior written consent of the other Party. Any assignment, transfer, encumbrance, or subcontract in violation of this section shall be void and ineffective.

14. Interpretation. The headings contained in this Participation Agreement are for reference purposes only and shall not in any way affect the meaning or interpretation of this Participation Agreement. All personal pronouns used in this Participation Agreement shall include any other gender, and the singular shall include the plural, and vice versa, unless the context otherwise requires. Terms such as "herein" refer to this Participation Agreement as a whole and not to any particular sentence, paragraph, or section where they appear, unless the context otherwise requires. Whenever reference is made to a section or article of this Participation Agreement, such reference is to the section or article as a whole, including all of

the subsections of such section, unless the reference is made to a particular subsection or subparagraph of such section or article.

15. Third-Party Beneficiaries. Neither Local Government nor County intends to directly or substantially benefit a third party by this Participation Agreement. Therefore, the Parties acknowledge that there are no third-party beneficiaries to this Participation Agreement and that no third party shall be entitled to assert a right or claim against either of them based upon this Participation Agreement.

16. Law. Jurisdiction. Venue. Waiver of Jury Trial. This Participation Agreement shall be interpreted and construed in accordance with and governed by the laws of the State of Florida. The exclusive venue for any lawsuit arising from, related to, or in connection with this Participation Agreement shall be in the state courts of the Tenth Judicial Circuit in and for Polk County, Florida. If any claim arising from, related to, or in connection with this Participation Agreement must be litigated in federal court, then the exclusive venue for any such lawsuit shall be in the United States District Court, or the United States Bankruptcy Court, for the Middle District of Florida. EACH PARTY EXPRESSLY, VOLUNTARILY, INTENTIONALLY, IRREVOCABLY, AND KNOWINGLY WAIVES ANY RIGHTS IT MAY HAVE TO A TRIAL BY JURY OF ANY CIVIL LITIGATION RELATED TO THIS PARTICIPATION AGREEMENT.

17. Amendments. No modification, amendment, or alteration in the terms or conditions contained herein shall be effective unless contained in a written document prepared with the same or similar formality as this Participation Agreement and executed on behalf of County and Local Government, respectively, by persons authorized to execute same on their behalf.

18. Representation of Authority. Each individual executing this Participation Agreement on behalf of a Party represents and warrants that they are, on the date they sign this Participation Agreement, duly authorized by all necessary and appropriate action to execute this Participation Agreement on behalf of such Party and that they do so with full legal authority.

19. Counterparts and Multiple Originals. This Participation Agreement may be executed in multiple originals, and may be executed in counterparts, whether signed

physically or electronically, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same Participation Agreement.

20. Materiality and Waiver or Breach. Each requirement, duty, and obligation set forth herein was bargained for at arm's-length. Each requirement, duty, and obligation set forth herein is substantial and important to the formation of this Participation Agreement, and each is, therefore, a material term. Any Party's failure to enforce any provision of this Participation Agreement shall not be deemed a waiver of such provision or modification of this Participation Agreement. A waiver of any breach of a provision of this Participation Agreement shall not be deemed a waiver of any subsequent breach and shall not be construed to be a modification of the terms of this Participation Agreement. For a waiver to be effective, any waiver must be in writing signed by an authorized signatory of the Party granting the waiver.

21. Compliance with Laws. Each Party shall comply with all applicable federal, state, and local laws, codes, ordinances, rules, and regulations in performing its duties, responsibilities, and obligations pursuant to this Participation Agreement.

(Remainder of this page intentionally left blank.)

IN WITNESS WHEREOF, the Parties have signed this Agreement and through their duly authorized signatories on the dates noted below their names.

ATTEST:

Stacy M. Butterfield
Clerk to the Board

POLK COUNTY

a political subdivision of the State of Florida

By: _____
Deputy Clerk

By: _____
County Manager

Date:
.....

ATTEST:

Local Government.

Signature

Signature

Print Name

Print Name

Title

Title

SECTION VIII

REBATE REPORT

\$7,180,000

VillaMar Community Development District

(City of Winter Haven, Florida)

Special Assessment Bonds, Series 2019

Dated: June 25, 2019

Delivered: June 25, 2019

Rebate Report to the Computation Date

June 25, 2027

Reflecting Activity To

June 30, 2024



AMTEC

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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

August 19, 2024

VillaMar Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: \$7,180,000 VillaMar Community Development District (City of Winter Haven, Florida), Special Assessment Bonds, Series 2019

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the VillaMar Community Development District (the “District”).

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebtable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebtable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebtable Arbitrage.

We have scheduled our next Report as of June 30, 2025. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the June 25, 2027 Computation Date
Reflecting Activity from June 25, 2019 through June 30, 2024

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Account	1.693084%	29,605.37	(76,040.57)
Reserve Account	1.484971%	22,834.01	(65,585.24)
Interest Account	1.350534%	2,475.39	(8,801.07)
Cost of Issuance Account	1.901117%	4.90	(10.53)
Totals	1.584085%	\$54,919.67	\$(150,437.41)
Bond Yield	4.747170%		
Rebate Computation Credits			(11,864.24)
Net Rebatable Arbitrage			\$(162,301.65)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage, investment activity is reflected from June 25, 2019, the date of the closing, to June 30, 2024, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of June 25, 2027.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between June 25, 2019 and June 30, 2024, the District made periodic payments into the Interest, Sinking and Prepayment Accounts (collectively, the "Debt Service Fund") that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

6. In accordance with Page C-1 of the Arbitrage and Tax Certificate, Exhibit C (Arbitrage Rebate Covenants) the first (initial) Computation Date must be within 60 days of the end of the third Bond Year. After the first required payment date (Computation Date) the District must consistently treat either the last day of each Bond Year or the last day of each fifth Bond Year as the (subsequent) Computation Date(s). Therefore, for purposes of the arbitrage calculation, the first Computation Date is June 25, 2027.

DEFINITIONS

7. Computation Date

June 25, 2027.

8. Computation Period

The period beginning on June 25, 2019, the date of the closing, and ending on June 30, 2024.

9. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

10. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

11. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

12. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

13. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

14. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Accounts	Account Number
Revenue	276305000
Interest	276305001
Sinking	276305002
Reserve	276305003
Prepayment	276305004
Acquisition & Construction	276305005
Cost of Issuance	276305006

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebateable Arbitrage, as of June 30, 2024, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to June 25, 2027. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on June 25, 2027, is the Rebateable Arbitrage.

\$7,180,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2019
Delivered: June 25, 2019

Sources of Funds	
-------------------------	--

Par Amount	\$7,180,000.00
Original Issue Discount	-7,202.40
Total	\$7,172,797.60

Uses of Funds	
----------------------	--

Acquisition & Construction Account	\$6,099,104.54
Reserve Account	450,868.75
Interest Account	282,593.13
Cost of Issuance Account	196,631.18
Underwriter's Discount	143,600.00
Total	\$7,172,797.60

PROOF OF ARBITRAGE YIELD

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019

Date	Debt Service	Present Value to 06/25/2019 @ 4.7471696708%
11/01/2019	116,361.88	114,466.71
05/01/2020	166,231.25	159,732.48
11/01/2020	166,231.25	156,028.99
05/01/2021	286,231.25	262,435.01
11/01/2021	163,981.25	146,862.53
05/01/2022	288,981.25	252,812.52
11/01/2022	161,637.50	138,128.44
05/01/2023	291,637.50	243,442.53
11/01/2023	159,200.00	129,810.03
05/01/2024	294,200.00	234,325.70
11/01/2024	156,668.75	121,891.02
05/01/2025	296,668.75	225,461.94
11/01/2025	153,868.75	114,225.73
05/01/2026	298,868.75	216,723.56
11/01/2026	150,968.75	106,936.20
05/01/2027	300,968.75	208,243.38
11/01/2027	147,968.75	100,007.34
05/01/2028	302,968.75	200,019.25
11/01/2028	144,868.75	93,424.50
05/01/2029	304,868.75	192,048.56
11/01/2029	141,668.75	87,173.46
05/01/2030	311,668.75	187,333.56
11/01/2030	137,737.50	80,869.84
05/01/2031	312,737.50	179,360.36
11/01/2031	133,690.63	74,896.16
05/01/2032	318,690.63	174,397.39
11/01/2032	129,412.50	69,176.57
05/01/2033	324,412.50	169,391.82
11/01/2033	124,903.13	63,705.99
05/01/2034	329,903.13	164,363.53
11/01/2034	120,162.50	58,479.02
05/01/2035	335,162.50	159,330.39
11/01/2035	115,190.63	53,489.98
05/01/2036	340,190.63	154,308.46
11/01/2036	109,987.50	48,732.96
05/01/2037	344,987.50	149,312.07
11/01/2037	104,553.13	44,201.88
05/01/2038	349,553.13	144,354.04
11/01/2038	98,887.50	39,890.48
05/01/2039	353,887.50	139,445.71
11/01/2039	92,990.63	35,792.43
05/01/2040	362,990.63	136,477.01
11/01/2040	86,409.38	31,734.90
05/01/2041	366,409.38	131,448.26
11/01/2041	79,584.38	27,888.70
05/01/2042	374,584.38	128,221.87
11/01/2042	72,393.75	24,206.14
05/01/2043	382,393.75	124,895.68
11/01/2043	64,837.50	20,685.93
05/01/2044	389,837.50	121,491.09
11/01/2044	56,915.63	17,326.24
05/01/2045	401,915.63	119,514.30
11/01/2045	48,506.25	14,089.47
05/01/2046	408,506.25	115,906.52
11/01/2046	39,731.25	11,011.68
05/01/2047	419,731.25	113,633.04
11/01/2047	30,468.75	8,057.50
05/01/2048	425,468.75	109,906.96

PROOF OF ARBITRAGE YIELD

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019

Date	Debt Service	Present Value to 06/25/2019 @ 4.7471696708%
11/01/2048	20,840.63	5,258.72
05/01/2049	435,840.63	107,426.00
11/01/2049	10,725.00	2,582.21
05/01/2050	450,725.00	106,002.84
	13,912,574.47	7,172,797.60

Proceeds Summary

Delivery date	06/25/2019
Par Value	7,180,000.00
Premium (Discount)	-7,202.40
Target for yield calculation	7,172,797.60

BOND DEBT SERVICE

\$7,180,000

VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/25/2019					
11/01/2019			116,361.88	116,361.88	
05/01/2020			166,231.25	166,231.25	282,593.13
11/01/2020			166,231.25	166,231.25	
05/01/2021	120,000	3.750%	166,231.25	286,231.25	452,462.50
11/01/2021			163,981.25	163,981.25	
05/01/2022	125,000	3.750%	163,981.25	288,981.25	452,962.50
11/01/2022			161,637.50	161,637.50	
05/01/2023	130,000	3.750%	161,637.50	291,637.50	453,275.00
11/01/2023			159,200.00	159,200.00	
05/01/2024	135,000	3.750%	159,200.00	294,200.00	453,400.00
11/01/2024			156,668.75	156,668.75	
05/01/2025	140,000	4.000%	156,668.75	296,668.75	453,337.50
11/01/2025			153,868.75	153,868.75	
05/01/2026	145,000	4.000%	153,868.75	298,868.75	452,737.50
11/01/2026			150,968.75	150,968.75	
05/01/2027	150,000	4.000%	150,968.75	300,968.75	451,937.50
11/01/2027			147,968.75	147,968.75	
05/01/2028	155,000	4.000%	147,968.75	302,968.75	450,937.50
11/01/2028			144,868.75	144,868.75	
05/01/2029	160,000	4.000%	144,868.75	304,868.75	449,737.50
11/01/2029			141,668.75	141,668.75	
05/01/2030	170,000	4.625%	141,668.75	311,668.75	453,337.50
11/01/2030			137,737.50	137,737.50	
05/01/2031	175,000	4.625%	137,737.50	312,737.50	450,475.00
11/01/2031			133,690.63	133,690.63	
05/01/2032	185,000	4.625%	133,690.63	318,690.63	452,381.26
11/01/2032			129,412.50	129,412.50	
05/01/2033	195,000	4.625%	129,412.50	324,412.50	453,825.00
11/01/2033			124,903.13	124,903.13	
05/01/2034	205,000	4.625%	124,903.13	329,903.13	454,806.26
11/01/2034			120,162.50	120,162.50	
05/01/2035	215,000	4.625%	120,162.50	335,162.50	455,325.00
11/01/2035			115,190.63	115,190.63	
05/01/2036	225,000	4.625%	115,190.63	340,190.63	455,381.26
11/01/2036			109,987.50	109,987.50	
05/01/2037	235,000	4.625%	109,987.50	344,987.50	454,975.00
11/01/2037			104,553.13	104,553.13	
05/01/2038	245,000	4.625%	104,553.13	349,553.13	454,106.26
11/01/2038			98,887.50	98,887.50	
05/01/2039	255,000	4.625%	98,887.50	353,887.50	452,775.00
11/01/2039			92,990.63	92,990.63	
05/01/2040	270,000	4.875%	92,990.63	362,990.63	455,981.26
11/01/2040			86,409.38	86,409.38	
05/01/2041	280,000	4.875%	86,409.38	366,409.38	452,818.76
11/01/2041			79,584.38	79,584.38	
05/01/2042	295,000	4.875%	79,584.38	374,584.38	454,168.76
11/01/2042			72,393.75	72,393.75	
05/01/2043	310,000	4.875%	72,393.75	382,393.75	454,787.50
11/01/2043			64,837.50	64,837.50	
05/01/2044	325,000	4.875%	64,837.50	389,837.50	454,675.00
11/01/2044			56,915.63	56,915.63	
05/01/2045	345,000	4.875%	56,915.63	401,915.63	458,831.26
11/01/2045			48,506.25	48,506.25	
05/01/2046	360,000	4.875%	48,506.25	408,506.25	457,012.50
11/01/2046			39,731.25	39,731.25	
05/01/2047	380,000	4.875%	39,731.25	419,731.25	459,462.50
11/01/2047			30,468.75	30,468.75	
05/01/2048	395,000	4.875%	30,468.75	425,468.75	455,937.50

BOND DEBT SERVICE

\$7,180,000

VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2048			20,840.63	20,840.63	
05/01/2049	415,000	4.875%	20,840.63	435,840.63	456,681.26
11/01/2049			10,725.00	10,725.00	
05/01/2050	440,000	4.875%	10,725.00	450,725.00	461,450.00
	7,180,000		6,732,574.47	13,912,574.47	13,912,574.47

\$7,180,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2019
Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
06/25/19	Beg Bal	-6,099,104.54	-8,877,131.61
06/28/19		300,231.75	436,810.83
06/28/19		15,000.00	21,823.68
06/28/19		1,536.00	2,234.75
06/28/19		110,256.78	160,413.93
06/28/19		322.50	469.21
06/28/19		9,596.32	13,961.80
06/28/19		8,500.81	12,367.93
07/10/19		8,574.48	12,455.62
07/10/19		127.20	184.78
07/31/19		6,000.00	8,693.14
07/31/19		312.50	452.77
07/31/19		702.50	1,017.82
07/31/19		228.29	330.76
07/31/19		26,840.00	38,887.33
07/31/19		69,933.00	101,322.93
07/31/19		326,184.22	472,594.37
08/07/19		1,662.50	2,406.53
08/07/19		137,451.77	198,966.40
08/07/19		210,118.45	304,154.04
08/07/19		39,175.00	56,707.23
08/07/19		65,637.20	95,012.22
08/07/19		3,202.98	4,636.43
08/07/19		17,613.00	25,495.45
08/14/19		341,499.20	493,881.66
09/16/19		101.50	146.18
09/16/19		144,499.87	208,108.34
09/16/19		31,774.00	45,760.83
09/16/19		17,338.32	24,970.60
09/16/19		3,000.00	4,320.59
09/16/19		82,035.31	118,147.04
09/16/19		195,789.93	281,976.15
09/16/19		8,505.00	12,248.88
09/16/19		135,209.95	194,729.02
09/16/19		72.50	104.41
09/16/19		6,000.00	8,641.18
09/18/19		115,033.00	165,627.05
09/18/19		6,755.52	9,726.75
09/18/19		37,895.76	54,563.15
09/18/19		4,880.88	7,027.60
09/18/19		170,838.43	245,976.94
09/18/19		178,325.74	256,757.33
10/16/19		250,805.54	359,800.00
10/16/19		3,000.00	4,303.73
10/16/19		533,208.35	764,928.74
10/16/19		28,962.31	41,548.68
10/16/19		10,876.03	15,602.51
10/16/19		10,845.00	15,557.99

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
10/16/19		3,000.00	4,303.73
10/18/19		791.64	1,135.37
10/24/19		11,171.56	16,009.77
10/24/19		81,911.19	117,385.51
10/28/19		8,444.96	12,096.02
10/28/19		5,684.60	8,142.26
10/28/19		250.00	358.08
10/28/19		3,000.00	4,297.01
10/28/19		20,561.44	29,450.89
11/07/19		439.00	628.06
11/07/19		513,149.55	734,140.86
11/07/19		235,971.54	337,594.27
11/07/19		127,341.76	182,182.35
11/07/19		882.00	1,261.84
11/07/19		22,150.00	31,689.05
11/07/19		3,000.00	4,291.97
11/07/19		55,232.03	79,018.08
11/07/19		6,496.25	9,293.90
11/21/19		7,303.24	10,429.38
11/21/19		3,000.00	4,284.15
11/25/19		54.11	77.23
12/06/19		306,823.20	437,302.80
12/06/19		293,674.11	418,561.93
12/09/19		718.20	1,023.22
12/09/19		38,205.43	54,431.38
12/09/19		3,000.00	4,274.11
12/19/19		3,000.00	4,268.54
12/30/19		6,562.02	9,323.38
12/30/19		1,503.00	2,135.48
12/30/19		161,849.03	229,956.54
01/03/20		1,876.49	2,665.09
01/03/20		1,857.29	2,637.82
01/03/20		13,200.00	18,747.35
01/03/20		3,000.00	4,260.76
01/03/20		187,723.45	266,614.89
01/03/20		216,924.46	308,087.73
01/14/20		7,650.00	10,849.37
02/03/20		13,905.52	19,672.30
02/03/20		6,177.18	8,738.93
02/03/20		4,300.80	6,084.39
02/03/20		3,424.45	4,844.61
02/03/20		3,000.00	4,244.13
02/03/20		1,710.00	2,419.16
02/03/20		1,200.00	1,697.65
02/03/20		10,600.00	14,995.94
02/10/20		2,267.46	3,204.88
02/13/20		-55,495.63	-78,408.05
02/13/20		-42.00	-59.34

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
02/13/20		-123.56	-174.57
02/19/20		-6,063.89	-8,560.79
02/25/20		104,994.98	148,112.34
02/25/20		-4,449.41	-6,276.61
04/20/20		-339,161.28	-475,024.48
04/27/20		214,056.24	299,530.76
04/27/20		125,105.04	175,060.57
05/21/20		-330,855.49	-461,523.15
05/28/20		219,726.39	306,225.37
05/28/20		11,758.40	16,387.29
05/28/20		671.12	935.32
05/28/20		81,655.89	113,801.10
05/28/20		1,089.86	1,518.90
05/28/20		7,447.50	10,379.33
05/28/20		9,000.00	12,543.00
05/28/20		63.00	87.80
05/28/20		4,962.50	6,916.07
05/29/20		3,852.50	5,368.40
06/05/20		-264,513.51	-368,307.54
06/11/20		112,031.29	155,869.98
06/11/20		2,152.75	2,995.14
06/11/20		13,025.32	18,122.23
06/11/20		4,863.82	6,767.07
06/11/20		593.53	825.78
06/11/20		91.60	127.44
06/11/20		5,839.48	8,124.51
06/11/20		3,817.50	5,311.32
06/11/20		2,402.50	3,342.62
06/11/20		500.00	695.65
06/11/20		400.00	556.52
06/11/20		3,000.00	4,173.92
06/11/20		3,281.50	4,565.58
06/11/20		116.00	161.39
06/11/20		27,575.00	38,365.31
06/11/20		48,932.86	68,080.66
06/11/20		15,952.50	22,194.83
06/12/20		1,803.31	2,508.63
07/06/20		1,332.57	1,847.98
07/06/20		1,032.50	1,431.85
07/06/20		6,720.00	9,319.17
08/13/20		-287,201.73	-396,370.23
08/13/20		-3,900.00	-5,382.43
08/18/20		287,201.73	396,112.03
08/20/20		-384,987.68	-530,841.19
08/20/20		-6,997.20	-9,648.11
08/21/20		348.50	480.47
08/21/20		229,500.38	316,405.92
08/21/20		7,384.00	10,180.12

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
08/21/20		6,997.20	9,646.85
08/21/20		156,387.78	215,607.57
08/21/20		487.50	672.10
09/15/20		-8,128.00	-11,170.86
09/16/20		8,128.00	11,169.40
09/16/20		2,631.50	3,616.18
10/09/20		835.48	1,144.67
11/18/20		43.50	59.30
12/21/20		126.00	171.02
05/17/21		263.92	351.46

06/25/27	TOTALS:	29,605.37	-76,040.57

ISSUE DATE:	06/25/19	REBATABLE ARBITRAGE:	-76,040.57
COMP DATE:	06/25/27	NET INCOME:	29,605.37
BOND YIELD:	4.747170%	TAX INV YIELD:	1.693084%

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Reserve Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
06/25/19	Beg Bal	-450,868.75	-656,230.96
01/23/20		1,549.82	2,195.41
06/04/20		4,675.00	6,510.30
09/21/20		31,075.00	42,675.08
12/17/20		2,653.21	3,603.02
05/03/21		2,406.17	3,210.14
07/01/21		6.28	8.32
07/01/21		2,153.12	2,850.91
07/01/21		205,579.69	272,204.65
11/01/21		2,040.07	2,659.31
12/29/21		898.38	1,162.25
05/05/22		3.01	3.83
06/27/22		53.12	67.15
11/01/22		627.70	780.73
02/01/23		1,374.31	1,689.42
02/01/23		731.25	898.92
05/03/23		731.25	888.20
05/03/23		1,231.16	1,495.41
08/01/23		2,280.86	2,738.83
11/02/23		2,472.06	2,933.42
02/02/24		2,524.73	2,960.98
05/03/24		2,519.29	2,919.77
07/31/24	Bal	205,266.85	235,215.16
07/31/24	Acc	850.43	974.51

06/25/27	TOTALS:	22,834.01	-65,585.24

ISSUE DATE: 06/25/19 REBATABL ARBITRAGE: -65,585.24
 COMP DATE: 06/25/27 NET INCOME: 22,834.01
 BOND YIELD: 4.747170% TAX INV YIELD: 1.484971%

\$7,180,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2019
Interest Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
06/25/19	Beg Bal	-282,593.13	-411,308.97
11/01/19		116,361.88	166,604.13
12/03/19		-104.90	-149.57
05/01/20		166,231.26	232,487.62
08/03/20		-761.93	-1,052.92
08/03/20		3,342.20	4,618.62
09/30/20	deminimis	0.01	0.01

06/25/27	TOTALS:	2,475.39	-8,801.07

ISSUE DATE:	06/25/19	REBATABLE ARBITRAGE:	-8,801.07
COMP DATE:	06/25/27	NET INCOME:	2,475.39
BOND YIELD:	4.747170%	TAX INV YIELD:	1.350534%

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Cost of Issuance Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
06/25/19	Beg Bal	-196,631.18	-286,192.97
06/25/19		5,000.00	7,277.41
06/25/19		30,000.00	43,664.43
06/25/19		45,000.00	65,496.65
06/25/19		48,000.00	69,863.09
06/25/19		43,500.00	63,313.43
06/25/19		18,156.18	26,425.98
06/26/19		1,500.00	2,182.94
07/09/19		5,375.00	7,808.95
12/03/19		104.90	149.57

06/25/27	TOTALS:	4.90	-10.53

ISSUE DATE:	06/25/19	REBATABLE ARBITRAGE:	-10.53
COMP DATE:	06/25/27	NET INCOME:	4.90
BOND YIELD:	4.747170%	TAX INV YIELD:	1.901117%

\$7,180,000
 VillaMar Community Development District
 (City of Winter Haven, Florida)
 Special Assessment Bonds, Series 2019
 Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.747170%)
06/25/20		-1,760.00	-2,444.24
06/25/21		-1,780.00	-2,358.71
06/25/22		-1,830.00	-2,313.82
06/25/23		-1,960.00	-2,364.61
06/25/24		-2,070.00	-2,382.86

06/25/27	TOTALS:	-9,400.00	-11,864.24

ISSUE DATE: 06/25/19 REBATABLE ARBITRAGE: -11,864.24
 COMP DATE: 06/25/27
 BOND YIELD: 4.747170%

SECTION IX



Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

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September 9, 2024

Board of Supervisors
VillaMar Community Development District
219 East Livingston Street
Orlando, Florida 32801

We are pleased to confirm our understanding of the services we are to provide VillaMar Community Development District, City of Winter Haven, Florida ("the District") for the fiscal year ended September 30, 2024. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of VillaMar Community Development District as of and for the fiscal year ended September 30, 2024. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2024 audit.

Accounting principles generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis
- 2) Budgetary comparison schedule

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that information:

- 1) Compliance with FL Statute 218.39 (3) (c)

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for designing, implementing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relating to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Furthermore, Grau & Associates agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. Auditor acknowledges that the designated public records custodian for the District is the District Manager ("Public Records Custodian"). Among other requirements and to the extent applicable by law, Grau & Associates shall 1) keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if Auditor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Grau & Associate's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by Grau & Associates, Grau & Associates shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats.

IF GRAU & ASSOCIATES HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO ITS DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN AT: C/O GOVERNMENTAL MANAGEMENT SERVICES – CENTRAL FLORIDA LLC, 219 EAST LIVINGSTON STREET ORLANDO, FLORIDA 32801, OR RECORDREQUEST@GMSCFL.COM, PH: (407) 841-5524.

Our fee for these services will not exceed \$7,100 for the September 30, 2024 audit, unless there is a change in activity by the District which results in additional audit work or if additional Bonds are issued. This agreement is automatically renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

We will complete the audit within prescribed statutory deadlines, which requires the District to submit its annual audit to the Auditor General no later than nine (9) months after the end of the audited fiscal year, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

The District has the option to terminate this agreement with or without cause by providing thirty (30) days written notice of termination to Grau & Associates. Upon any termination of this agreement, Grau & Associates shall be entitled to payment of all work and/or services rendered up until the effective termination of this agreement, subject to whatever claims or off-sets the District may have against Grau & Associates.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2022 peer review report accompanies this letter.

We appreciate the opportunity to be of service to VillaMar Community Development District and believe this letter accurately summarizes the terms of our engagement and, with any addendum, if applicable, is the complete and exclusive statement of the agreement between Grau & Associates and the District with respect to the terms of the engagement between the parties. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates



Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of VillaMar Community Development District.

Signed by:



By: 8215FA2B8FB744A...

Title: Chairman

Date: 10/22/2024



Florida Institute of Certified Public Accountants

FICPA Peer Review Program
Administered in Florida
by The Florida Institute of CPAs



Peer Review
Program

AICPA Peer Review Program
Administered in Florida
by the Florida Institute of CPAs

March 17, 2023

Antonio Grau
Grau & Associates
951 Yamato Rd Ste 280
Boca Raton, FL 33431-1809

Dear Antonio Grau:

It is my pleasure to notify you that on March 16, 2023, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2025. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

FICPA Peer Review Committee

Peer Review Team
FICPA Peer Review Committee

850.224.2727, x5957

cc: Daniel Hevia, Racquel McIntosh

Firm Number: 900004390114

Review Number: 594791

SECTION XI

**ASSIGNMENT OF AGREEMENT
FOR PROFESSIONAL ENGINEERING SERVICES**

THIS ASSIGNMENT (“Assignment”) is made and entered into this ____ day of _____ 20__ by and between **WOOD & ASSOCIATES ENGINEERING, LLC**, a Florida limited liability company, with a mailing address of 1925 Bartow Road, Lakeland, FL 33801 (“Assignor”); **QUIDDITY ENGINEERING LLC**, a Texas corporation authorized to do business in Florida, with a mailing address of 6330 West Loop S Ste 150, Bellaire, TX 77401 (“Assignee”); and **VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, located in Polk County, Florida, with a mailing address of 219 E. Livingston St., Orlando, Florida 32801 (“District”).

RECITALS

WHEREAS, Assignor and the District previously entered into that certain *Agreement between the Villamar Community Development District and Wood & Associates Engineering, LLC for Professional Engineering Services*, dated February 13, 2019 (the “**Agreement**”); and

WHEREAS, Assignor and the District hereby recognize and agree that the Assignor’s rights and obligations under the Agreement may be assigned pursuant to Article 21 of the Agreement upon written consent; and

WHEREAS, Assignor desires to assign all of its rights and obligations under the Agreement to Assignee, Assignee desires to accept such assignment, and the District desires to express that it agrees with and has no objection to such assignment.

NOW, THEREFORE, based upon good and valuable consideration and the mutual consent of all parties, the District, Assignee, and Assignor agree as follows:

1. **INCORPORATION OF RECITALS.** The Recitals stated above are true and correct and are incorporated herein as a material part of this Assignment.
2. **ASSIGNMENT.** The Assignor hereby assigns all rights, duties, and obligations under the Agreement to the Assignee, and Assignee hereby accepts said assignment. Upon execution of this Assignment, all work performed by the Assignor shall cease and all work authorizations issued to the Assignor shall terminate, provided that the District shall compensate the Assignor for services provided up to the date of Assignment. Services to be performed by the Assignee shall be authorized by separate work authorization.
3. **DISTRICT CONSENT TO ASSIGNMENT OF THE AGREEMENT.** The District consents to Assignor’s assignment of the Agreement to Assignee on the condition that the District receive new insurance certificates naming the District, its officers, supervisors, agents, staff, and representatives as additional insured. No certificate shall be acceptable to the District unless it provides that any change or termination

within the policy periods of the insurance coverage, as certified, shall not be effective within thirty (30) days of prior written notice to the District.

4. **NOTICES.** Upon this Assignment, notices pursuant to the Agreement shall be in writing and shall be delivered to the Parties as follows:

If to the District: Villamar Community Development District
219 E. Livingston St.
Orlando, Florida 32801
Attention: District Manager

With a copy to: Kilinski | Van Wyk PLLC
517 E. College Avenue
Tallahassee, Florida 32301
Attention: District Counsel

If to Assignee: Quiddity Engineering LLC
6330 West Loop S Ste 150
Bellaire, TX 77401
Attention: _____

5. **E-VERIFY.** Assignee shall comply with and perform all applicable provisions of Section 448.095, *Florida Statutes*. Accordingly, to the extent required by Florida Statute, Assignee shall register with and use the United States Department of Homeland Security's E-Verify system to verify the work authorization status of all newly hired employees and shall comply with all requirements of Section 448.095, *Florida Statutes*, as to the use of subcontractors. The District may terminate the Agreement immediately for cause if there is a good faith belief that the Assignee has knowingly violated Section 448.091, *Florida Statutes*. By entering into this Assignment, the Assignee represents that no public employer has terminated a contract with the Assignee under Section 448.095(5)(c), *Florida Statutes*, within the year immediately preceding the date of this Assignment.
6. **ANTI-HUMAN TRAFFICKING.** Assignee certifies, by acceptance of this Assignment, that neither it nor its principals utilize coercion for labor or services as defined in Section 787.06, *Florida Statutes*. Assignee agrees to execute an affidavit in compliance with Section 787.06(13), *Florida Statutes*, and acknowledges that if Assignee refuses to sign said affidavit, the District may terminate the Agreement immediately.
7. **COUNTERPARTS.** This Assignment may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute but one and the same instrument. Signature and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document to physically form one document.

IN WITNESS WHEREOF, the Parties have executed this Assignment effective as of the date set forth above.

District: Villamar Community Development District

By: _____
Its: _____

Assignor: Wood & Associates Engineering, LLC

By: _____
Its: _____

Assignee: Quiddity Engineering LLC

By: _____
Its: _____

SECTION XII

SECTION C

*Item will be
provided under
separate cover.*

SECTION D

SECTION 1

SECTION (a)

VillaMar

Community Development District

Summary of Check Register

FY2024

Bank	Date	Check No.'s	Amount
General Fund	8/1-8/31	749-756	\$ 30,749.03
Capital Projects Fund	8/1-8/31	268-279	\$ 692,236.49
Autopay Utilities	8/1-8/31	80019-80021	\$ 15,235.90
General Fund	9/1-9/30	757-771	\$ 84,675.81
Capital Projects Fund	9/1-9/30	280-286	\$ 1,250,086.27
Autopay Utilities	9/1-9/30	80022-80024	\$ 15,469.06
Total Amount			\$ 738,221.42

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/08/24	00010	8/06/24	BW080624	202408	310	51300	11000		SUPERVISOR FEES 08/06/24	*	200.00		
									BRIAN WALSH			200.00	000749
8/08/24	00047	8/06/24	EL080624	202408	310	51300	11000		SUPERVISOR FEES 08/06/24	*	200.00		
									ERIC LAVOIE			200.00	000750
8/08/24	00008	8/06/24	LS080624	202408	310	51300	11000		SUPERVISOR FEES 08/06/24	*	200.00		
									LAUREN SCHWENK			200.00	000751
8/22/24	00023	8/19/24	6175-08-	202408	310	51300	31200		ARBITRAGE - SERIES 2019	*	450.00		
									AMTEC			450.00	000752
8/22/24	00063	8/14/24	INV-0275	202408	320	53800	49000		PLUG AND DRAIN PIPE	*	19,228.57		
									AQUAGENIX			19,228.57	000753
8/22/24	00064	7/31/24	3881	202407	330	53800	48300		LOUNGES RE-SLINGED	*	1,515.00		
									FLORIDA PATIO FURNITURE &			1,515.00	000754
8/22/24	00009	7/31/24	279	202407	320	53800	47400		JUL 24 - GENERAL MAINT	*	1,172.57		
		8/01/24	273	202408	310	51300	34000		MANAGEMENT FEES - AUG 24	*	3,541.67		
		8/01/24	273	202408	310	51300	35200		WEBSITE ADMIN - AUG 24	*	100.00		
		8/01/24	273	202408	310	51300	35100		INFORMATION TECH - AUG 24	*	150.00		
		8/01/24	273	202408	310	51300	31300		DISSEMINATION - AUG 24	*	833.33		
		8/01/24	273	202408	330	57200	12000		AMENITY ACCESS - AUG 24	*	625.00		
		8/01/24	273	202408	310	51300	51000		OFFICE SUPPLIES - AUG 24	*	.48		
		8/01/24	273	202408	310	51300	42000		POSTAGE - AUG 24	*	10.24		
		8/01/24	274	202408	320	53800	12000		FIELD MANAGEMENT - AUG24	*	1,378.17		
									GOVERNMENTAL MANAGEMENT SERVICES			7,811.46	000755
8/22/24	00039	8/15/24	10117	202407	310	51300	31500		GENERAL COUNSEL - JUL 24	*	1,066.00		

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		8/15/24 10119	202407 310-51300-31500	KILINSKI / VAN WYK, PLLC	*	78.00	
							1,144.00 000756
-----						TOTAL FOR BANK A	30,749.03

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/06/24	00041	6/18/24	101630 035 PH6	202408 FR#30A	600	20700	10100		DATA FLOW SYSTEMS, INC.	*	3,233.98	3,233.98	000268
8/06/24	00042	3/27/24	4394 035 PH6	202408 FR#30A	600	20700	10100		GADD & ASSOCIATES, LLC	*	1,784.54	1,784.54	000269
8/06/24	00035	7/13/24	9784 035 PH6	202408 FR#30A	600	20700	10100		KILINSKI/VAN WYK, PLLC	*	609.14	609.14	000270
8/06/24	00045	6/17/24	1263 035 PH6	202408 FR#30A	600	20700	10100		WILDMON CONSTRUCTION LLC	*	8,842.74	8,842.74	000271
8/19/24	00041	6/18/24	101630B 035 PH6	202408 FR#30B	600	20700	10100		DATA FLOW SYSTEMS, INC.	*	1,215.02	1,215.02	000272
8/19/24	00042	3/27/24	4394B 035 PH6	202408 FR#30B	600	20700	10100		GADD & ASSOCIATES, LLC	*	670.46	670.46	000273
8/19/24	00035	7/13/24	9782 034 PH5	202408 FR#24	600	20700	10100		KILINSKI/VAN WYK, PLLC	*	76.00	304.86	000274
		7/13/24	9784B 035 PH6	202408 FR#30B	600	20700	10100			*	228.86		
8/19/24	00045	6/17/24	1263B 035 PH6	202408 FR#30B	600	20700	10100		WILDMON CONSTRUCTION LLC	*	3,322.26	3,322.26	000275
8/29/24	00008	7/30/24	U990546 036 PH7	202408 FR#2	600	20700	10100		CORE & MAIN LP	*	58,500.39	60,120.39	000276
		8/14/24	U899311 036 PH7	202408 FR#3	600	20700	10100			*	1,620.00		
8/29/24	00047	7/31/24	PAYAPP#7 036 PH7	202408 FR#1	600	20700	10100		RIPA & ASSOCIATES, LLC	*	548,436.31	548,436.31	000277
8/29/24	00040	7/29/24	11389A 035 PH6	202408 FR#32A	600	20700	10100		STEWART & ASSOCIATES PROPERTY SVC	*	60,888.78	60,888.78	000278

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
8/29/24	00004	7/25/24 873325A 035 PH6 FR#31A	202408 600-20700-10100	TUCKER PAVING INC	*	2,808.01	2,808.01 000279
-----						TOTAL FOR BANK B	692,236.49
						TOTAL FOR REGISTER	692,236.49

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/31/24	00058	8/01/24	15531650	202408	330	57200	41000			*	188.95		
			AUG 24 - TEL/INTERNET/TV						SPECTRUM BUSINESS			188.95	080019
8/31/24	00022	7/31/24	JUL 24	202407	320	53800	43100			*	11,621.22		
			JUL 24 - ELECTRIC										
		7/31/24	JUL 24	202407	320	53800	43000			*	31.75		
			JUL 24 - ELECTRIC										
		7/31/24	JUL 24	202407	330	53800	43000			*	997.31		
			JUL 24 - ELECTRIC						TECO			12,650.28	080020
8/31/24	00051	6/30/24	JUN 24	202406	320	53800	43200			*	1,211.02		
			JUN 24 - WATER										
		7/31/24	JUL 24	202407	320	53800	43200			*	500.40		
			JUL 24 - WATER										
		7/31/24	JUL 24	202407	330	53800	48400			*	685.25		
			JUL 24 - WATER						WINTER HAVEN WATER			2,396.67	080021
TOTAL FOR BANK Z											15,235.90		
TOTAL FOR REGISTER											45,984.93		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/04/24	00027	9/01/24	09012024	202409	330	53800	48600		PLAYGRND/FUR LEASE- SEP24	*	1,078.87		
		9/01/24	09012024	202409	330	53800	48600		POOL/FUR LEASE - SEP 24	*	1,396.07		
WHFS, LLC												2,474.94	000757
9/12/24	00011	8/29/24	24997	202408	300	15500	10000		FY25 INSURANCE POLICY	*	20,541.00		
EGIS INSURANCE												20,541.00	000758
9/12/24	00009	9/01/24	281	202409	310	51300	34000		MANAGEMENT FEES - SEP 24	*	3,541.67		
		9/01/24	281	202409	310	51300	35200		WEBSITE ADMIN - SEP 24	*	100.00		
		9/01/24	281	202409	310	51300	35100		INFORMATION TECH - SEP 24	*	150.00		
		9/01/24	281	202409	310	51300	31300		DISSEMINATION - SEP 24	*	833.33		
		9/01/24	281	202409	330	57200	12000		AMENITY ACCESS - SEP 24	*	625.00		
		9/01/24	281	202409	310	51300	51000		OFFICE SUPPLIES - SEP 24	*	3.04		
		9/01/24	281	202409	310	51300	42000		POSTAGE - SEP 24	*	138.07		
		9/01/24	282	202409	320	53800	12000		FIELD MANAGEMENT - SEP 24	*	1,378.17		
GOVERNMENTAL MANAGEMENT SERVICES												6,769.28	000759
9/12/24	00039	9/10/24	10240	202408	310	51300	31500		GENERAL COUNSEL - AUG 24	*	1,730.53		
KILINSKI / VAN WYK, PLLC												1,730.53	000760
9/12/24	00043	8/27/24	60471823	202408	330	57200	48100		PEST CONTROL - AUG 24	*	50.00		
MASSEY SERVICES INC.												50.00	000761
9/12/24	00015	3/15/24	620034	202403	320	53800	47300		IRRIGATION REPAIRS	*	85.73		
		7/02/24	13335	202407	320	53800	47300		REP DRIP LINE	*	99.05		
		7/22/24	13482	202407	320	53800	47300		REP 2" MAINLINE	*	166.84		
		8/01/24	13708	202408	320	53800	46200		LANDSCAPE MAINT - AUG 24	*	12,415.00		
		8/28/24	14208	202408	320	53800	47300		INSP SYSTEM/REP LEAKS	*	209.06		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		9/01/24	14182	202409	320	53800	46200		LANDSCAPE MAINT - SEP 24	*	12,415.00		
									PRINCE & SONS INC.			25,390.68	000762
9/12/24	00045	9/01/24	24173	202409	330	53800	48100		POOL MAINTENANCE - SEP 24	*	2,730.00		
									RESORT POOL SERVICES DBA			2,730.00	000763
9/12/24	00049	8/31/24	11865270	202408	320	53800	34500		SECURITY SERVICES - AUG24	*	3,254.96		
									SECURITAS SECURITY SERVICES USA, INC			3,254.96	000764
9/12/24	00041	9/01/24	PSI10767	202409	320	53800	47000		LAKE MAINTENANCE - SEP 24	*	1,082.00		
		9/01/24	PSI10767	202409	320	53800	47000		POND MAINTENANCE - SEP 24	*	856.00		
									SOLITUDE LAKE MANAGEMENT SERVICES			1,938.00	000765
9/12/24	00126	8/23/24	08232024	202408	320	53800	43200		REIMB DEV- 3909 BRYSON	*	9,589.09		
									VMAR DEV, LLC			9,589.09	000766
9/27/24	00065	8/05/24	221873	202408	330	57200	49000		50% FENCE OUTLET	*	3,156.50		
									FENCE OUTLET OF TAMPA, INC			3,156.50	000767
9/27/24	00009	1/31/24	252	202401	320	53800	47400		JAN 24 - GENERAL MAINT	*	261.25		
									GOVERNMENTAL MANAGEMENT SERVICES			261.25	000768
9/27/24	00045	8/22/24	23997	202408	330	53800	48300		NEW 16FT POLE	*	135.00		
									RESORT POOL SERVICES DBA			135.00	000769
9/27/24	00049	7/31/24	11826190	202407	320	53800	34500		SECURITY SERVICES - JUL24	*	4,716.58		
									SECURITAS SECURITY SERVICES USA, INC			4,716.58	000770
9/27/24	00041	8/02/24	PSI09976	202408	320	53800	47000		LAKE MAINTENANCE - AUG 24	*	1,082.00		
		8/02/24	PSI09976	202408	320	53800	47000		POND MAINTENANCE - AUG 24	*	856.00		
									SOLITUDE LAKE MANAGEMENT SERVICES			1,938.00	000771
TOTAL FOR BANK A											84,675.81		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/05/24	00004	7/25/24	873325B 035 PH6	202408 FR#31B	600	-20700	-10100		TUCKER PAVING INC	*	1,054.99	1,054.99	000280
9/11/24	00035	8/15/24	10118A 035	202409 FR#33A	600	-20700	-10100		KILINSKI/VAN WYK, PLLC	*	198.44		
		8/15/24	10118B 035	202409 FR#33B	600	-20700	-10100			*	74.56	273.00	000281
9/11/24	00040	7/29/24	11389B 035	202409 FR#32B	600	-20700	-10100		STEWART & ASSOCIATES PROPERTY SVC	*	22,876.22	22,876.22	000282
9/17/24	00028	7/31/24	022256 031	202409 FR#37	600	-53800	-60000		ABSOLUTE ENGINEERING INC	*	65,502.57	65,502.57	000283
9/17/24	00048	8/16/24	35409 036	202409 PH7	600	-20700	-10100		INNOVATIONS DESIGN GROUP, INC.	*	9,615.90	9,615.90	000284
9/17/24	00047	8/31/24	PAYAPP#8 036	202409 PH7	600	-20700	-10100		RIPA & ASSOCIATES, LLC	*	1,143,613.59	1,143,613.59	000285
9/17/24	00012	9/04/24	1932A 035	202409 PH6	600	-20700	-10100		WOOD & ASSOCIATES ENGINEERING	*	3,707.19		
		9/04/24	1932B 035	202409 PH6	600	-20700	-10100			*	1,392.81		
		9/04/24	1933A 035	202409 PH6	600	-20700	-10100			*	1,490.14		
		9/04/24	1933B 035	202409 PH6	600	-20700	-10100			*	559.86		
											7,150.00	000286	
TOTAL FOR BANK B											1,250,086.27		
TOTAL FOR REGISTER											1,250,086.27		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/30/24	00058	9/01/24	15531650	202409	330	57200	41000			*	188.95		
			SEP 24 - TV/INTERNET/TEL						SPECTRUM BUSINESS			188.95	080022
9/30/24	00022	8/31/24	AUG 24	202408	320	53800	43100			*	11,724.48		
			SEP 24 - ELECTRIC										
		8/31/24	AUG 24	202408	320	53800	43000			*	28.83		
			SEP 24 - ELECTRIC										
		8/31/24	AUG 24	202408	330	53800	43000			*	898.97		
			SEP 24 - ELECTRIC						TECO			12,652.28	080023
9/30/24	00051	7/31/24	JUL 24	202407	320	53800	43200			*	1,426.86		
			JUL 24 - WATER										
		8/31/24	AUG 24	202408	320	53800	43200			*	363.16		
			AUG 24 - WATER										
		8/31/24	AUG 24	202408	330	53800	43000			*	837.81		
			AUG 24 - WATER						WINTER HAVEN WATER			2,627.83	080024
TOTAL FOR BANK Z											15,469.06		
TOTAL FOR REGISTER											100,144.87		

SECTION (b)

VillaMar

Community Development District

Summary of Check Register

FY2025

Bank	Date	Check No.'s	Amount
General Fund	10/1-10/31	772-786	\$ 54,781.88
Capital Projects Fund	10/1-10/31	287-289	\$ 473,773.89
Autopay Utilities	10/1-10/31	80025-80027	\$ 14,753.11
General Fund	11/1-11/30	787-802	\$ 83,061.42
Capital Projects Fund	11/1-11/30	290-293	\$ 497,406.88
Autopay Utilities	11/1-11/30	80028-80030	\$ 23,020.67
Total Amount			\$ 1,146,797.85

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/14/24	00048	10/01/24	110167	202410	330	53800	48300		CDVI BLACK READER/SV CALL	*	477.04		
		10/02/24	20384	202410	320	53800	34500		CDVI PROXIMITY CARD 25/PK	*	499.80		
CURRENT DEMANDS ELECTRICAL &												976.84	000772
10/14/24	00054	9/30/24	6700501	202409	310	51300	48000		NOTICE OF FY25 MEETINGS	*	364.04		
		9/30/24	6700501	202409	310	51300	48000		LEGAL COLUMN	*	708.80		
		9/30/24	6700501	202409	310	51300	48000		JULY INV	*	10.63		
GANNETT FLORIDA LOCALIQ												1,083.47	000773
10/14/24	00009	9/15/24	284	202410	310	51300	31700		ASSESSMENT CERT - FY25	*	10,000.00		
GOVERNMENTAL MANAGEMENT SERVICES												10,000.00	000774
10/14/24	00043	7/31/24	60189625	202407	330	57200	48100		PEST CONTROL - JUL 24	*	50.00		
		9/23/24	61007755	202409	330	57200	48100		PEST CONTROL - SEP 24	*	50.00		
MASSEY SERVICES INC.												100.00	000775
10/14/24	00015	10/01/24	14706	202410	320	53800	46200		LANDSCAPE MAINT - OCT 24	*	12,415.00		
PRINCE & SONS INC.												12,415.00	000776
10/14/24	00045	10/01/24	24532	202410	330	53800	48100		POOL MAINTENANCE - OCT 24	*	2,730.00		
		10/03/24	24848	202410	330	53800	48100		HURRICANE POOL CLEAN UP	*	250.00		
RESORT POOL SERVICES DBA												2,980.00	000777
10/14/24	00049	9/30/24	11895612	202409	320	53800	34500		SECURITY SERVICES - SEP24	*	3,252.68		
SECURITAS SECURITY SERVICES USA, INC												3,252.68	000778
10/14/24	00041	10/02/24	PSI11517	202410	320	53800	47000		LAKE MAINTENANCE - OCT 24	*	1,082.00		
		10/02/24	PSI11517	202410	320	53800	47000		POND MAINTENANCE - OCT 24	*	856.00		
SOLITUDE LAKE MANAGEMENT SERVICES												1,938.00	000779
10/17/24	00039	7/13/24	9783	202406	300	36600	10100		O&M FR BA#22	*	114.00		
KILINSKI / VAN WYK, PLLC												114.00	000780

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
10/18/24	00066	10/14/24 1317	202410 310-51300-54000	ANNUAL SUBSCRIPTION	*	2,500.00		
							DISCLOSURE TECHNOLOGY SERVICES, LLC	2,500.00 000781
10/18/24	00002	10/01/24 91334	202410 310-51300-54000	SPECIAL DISTRICT FEE FY25	*	175.00		
							FLORIDACOMMERCE	175.00 000782
10/18/24	00009	10/01/24 288	202410 310-51300-34000	MANAGEMENT FEES - OCT 24	*	3,718.75		
		10/01/24 288	202410 310-51300-35200	WEBSITE ADMIN - OCT 24	*	105.00		
		10/01/24 288	202410 310-51300-35100	INFORMATION TECH - OCT 24	*	157.50		
		10/01/24 288	202410 310-51300-31300	DISSEMINATION - OCT 24	*	833.33		
		10/01/24 288	202410 330-57200-12000	AMENITY ACCESS - OCT 24	*	625.00		
		10/01/24 288	202410 310-51300-51000	OFFICE SUPPLIES - OCT 24	*	.54		
		10/01/24 288	202410 310-51300-42000	POSTAGE - OCT 24	*	113.38		
		10/01/24 289	202410 320-53800-12000	FIELD MANAGEMENT - OCT 24	*	1,875.00		
		10/01/24 289	202410 310-51300-42500	STAPLES - PRINT COVERS	*	16.02		
							GOVERNMENTAL MANAGEMENT SERVICES	7,444.52 000783
10/18/24	00039	10/16/24 10633	202409 310-51300-31500	GENERAL COUNSEL - SEP 24	*	955.00		
							KILINSKI / VAN WYK, PLLC	955.00 000784
10/18/24	00027	10/01/24 10012024	202410 330-53800-48600	PLAYGRND/FUR LEASE- OCT24	*	1,078.87		
		10/01/24 10012024	202410 330-53800-48600	POOL/FUR LEASE - OCT 24	*	1,396.07		
		11/01/24 11012024	202411 330-53800-48600	PLAYGRND/FUR LEASE- NOV24	*	1,078.86		
		11/01/24 11012024	202411 330-53800-48600	POOL/FUR LEASE - NOV 24	*	1,396.07		
							WHFS, LLC	4,949.87 000785
10/18/24	00030	10/04/24 1955	202408 310-51300-31100	PHASE 1&2 ENG 6/1-8/31/24	*	1,660.00		
		10/04/24 1956	202408 310-51300-31100	PHASE 5 ENG 6/1-8/31/24	*	1,037.50		

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
10/04/24	1957	PH 6&6D	ENG 6/1-8/31/24	202408 310-51300-31100	*	800.00		
10/04/24	1958	PH 3	ENG 6/1-8/31/24	202408 310-51300-31100	*	1,322.50		
10/04/24	1959	PH 4	ENG 6/1-8/31/24	202408 310-51300-31100	*	1,077.50		
WOOD & ASSOCIATES ENGINEERING LLC							5,897.50	000786
TOTAL FOR BANK A						54,781.88		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/31/24	00058	10/01/24	15531651	202410	330	57200	41000			*	188.95		
			OCT 24 - TV/INTERNET/TEL						SPECTRUM BUSINESS			188.95	080025
10/31/24	00022	9/30/24	SEP 24	202409	320	53800	43100			*	11,550.40		
			SEP 24 - ELECTRIC										
		9/30/24	SEP 24	202409	320	53800	43000			*	32.72		
			SEP 24 - ELECTRIC										
		9/30/24	SEP 24	202409	330	53800	43000			*	979.83		
			SEP 24 - ELECTRIC										
									TECO			12,562.95	080026
10/31/24	00051	8/31/24	AUG 24	202408	320	53800	43200			*	884.91		
			AUG 24 - WATER										
		9/30/24	SEP 24	202409	320	53800	43200			*	396.08		
			SEP 24 - WATER										
		9/30/24	SEP 24	202409	330	53800	48400			*	720.22		
			SEP 24 - WATER										
									WINTER HAVEN WATER			2,001.21	080027
TOTAL FOR BANK Z											14,753.11		
TOTAL FOR REGISTER											69,534.99		

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/06/24	00034	10/30/24 13517	202410 330-53800-48500	JANITORIAL SVCS - OCT 24	*	450.00	
		10/30/24 13517	202410 330-53800-48500	TRASH COLLECT - OCT 24	*	300.00	
		10/30/24 13517	202410 330-53800-48500	TRASH MAIL COLLECT OCT 24	*	100.00	
							850.00 000787
11/06/24	00018	10/17/24 14	202410 310-51300-31300	AMORT SCHED S2023 AA5	*	500.00	
							500.00 000788
11/06/24	00065	10/29/24 INSINV08	202410 330-57200-49000	BALANCE FENCE OUTLET	*	3,156.50	
							3,156.50 000789
11/06/24	00009	9/30/24 291	202409 320-53800-49000	SEP 24 - GENERAL MAINT	*	2,862.04	
							2,862.04 000790
11/06/24	00043	10/30/24 61480156	202410 330-57200-48100	PEST CONTROL - OCT 24	*	50.00	
							50.00 000791
11/06/24	00024	10/15/24 4652167	202410 300-20700-10000	1% ADMIN FEE DEBT	*	18,275.46	
		10/15/24 4652168	202410 300-32500-10000	1% ADMIN FEE DEBT	*	10,580.62	
							28,856.08 000792
11/06/24	00015	9/30/24 14908	202409 320-53800-47300	INSPECTED/REP LEAKS	*	106.19	
		10/03/24 14907	202410 320-53800-47300	REP LEAKS	*	93.17	
		10/24/24 14999	202410 320-53800-49000	HURRICANE CLEAN UP	*	1,750.00	
		10/29/24 15156	202410 320-53800-46300	PINE BAR & CYPRESS MULCH	*	860.00	
		10/29/24 15157	202410 320-53800-46300	HEDGE FILL IN/PB MULCH	*	853.50	
		10/30/24 15148	202410 320-53800-49000	TREE STAKING	*	2,025.00	
		11/01/24 15129	202411 320-53800-46200	LANDSCAPE MAINT - NOV 24	*	12,415.00	
							18,102.86 000793

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/06/24	00045	10/18/24	25173	202410	330	53800	48100		HURRICANE POOL CLEAN UP	*	250.00		
		10/28/24	25225	202410	330	53800	48100		NEW LIFE RING	*	175.00		
		11/01/24	25370	202411	330	53800	48100		POOL MAINTENANCE - NOV 24	*	2,730.00		
RESORT POOL SERVICES DBA												3,155.00	000794
11/06/24	00049	10/31/24	11930338	202410	320	53800	34500		SECURITY SERVICES - OCT24	*	2,571.68		
SECURITAS SECURITY SERVICES USA, INC												2,571.68	000795
11/06/24	00041	11/01/24	PSI22693	202411	320	53800	47000		LAKE MAINTENANCE - NOV 24	*	1,082.00		
		11/01/24	PSI22693	202411	320	53800	47000		POND MAINTENANCE - NOV 24	*	856.00		
SOLITUDE LAKE MANAGEMENT SERVICES												1,938.00	000796
11/12/24	00009	11/01/24	293	202411	310	51300	34000		NOV 24 - MGMT FEES	*	3,718.75		
		11/01/24	293	202411	310	51300	35200		NOV 24 - WEBSITE ADMIN	*	105.00		
		11/01/24	293	202411	310	51300	35100		NOV 24 - IT	*	157.50		
		11/01/24	293	202411	310	51300	31300		NOV 24 - DISSEMINATION	*	833.33		
		11/01/24	293	202411	310	51300	51000		NOV 24 - SUPPLIES	*	.33		
		11/01/24	293	202411	310	51300	42000		NOV 24 - POSTAGE	*	41.57		
		11/01/24	293	202411	330	57200	12000		NOV 24 - AMENITY ACCESS	*	625.00		
		11/01/24	294	202411	320	53800	12000		NOV 24 - FIELD MGMT	*	1,875.00		
GOVERNMENTAL MANAGEMENT SERVICES												7,356.48	000797
11/12/24	00015	10/29/24	15231	202410	320	53800	47300		IRRIGATION REPAIRS	*	84.33		
PRINCE & SONS INC.												84.33	000798
11/12/24	00019	7/25/24	7412077	202407	310	51300	32300		TRUSTEE FEE - SER 2023	*	4,256.13		
		7/25/24	7417117	202407	310	51300	32300		TRUSTEE FEE - SER 2019	*	3,717.38		
US BANK												7,973.51	000799

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/21/24	00043	11/18/24 61945943	202411 330-57200-48100	PEST CONTROL - NOV 24	*	50.00	
				MASSEY SERVICES INC.			50.00 000800
11/21/24	00045	8/01/24 23834	202408 330-53800-48100	POOL MAINTENANCE - AUG 24	*	2,730.00	
		8/05/24 23934	202408 330-53800-48100	2 NEW LIFE RINGS	*	350.00	
				RESORT POOL SERVICES DBA			3,080.00 000801
11/21/24	00027	12/01/24 12012024	202412 330-53800-48600	PLAYGRND/FUR LEASE- DEC24	*	1,078.87	
		12/01/24 12012024	202412 330-53800-48600	POOL/FUR LEASE - DEC 24	*	1,396.07	
				WHFS, LLC			2,474.94 000802
TOTAL FOR BANK A						83,061.42	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/30/24	00058	11/01/24 15531651	202411 330-57200-41000		*	188.95	
		NOV 24 - TV/INTERNET/TEL		SPECTRUM BUSINESS			188.95 080028
11/30/24	00022	10/31/24 OCT 24	202410 320-53800-43100		*	15,644.90	
		OCT 24 - ELECTRIC					
		10/31/24 OCT 24	202410 320-53800-43000		*	28.83	
		OCT 24 - ELECTRIC					
		10/31/24 OCT 24	202410 330-53800-43000		*	911.16	
		OCT 24 - ELECTRIC					
		11/30/24 NOV 24	202411 320-53800-43100		*	4,680.05	
		NOV 24 - ELECTRIC		TECO			21,264.94 080029
11/30/24	00051	9/30/24 SEP 24	202409 320-53800-43200		*	592.27	
		SEP 24 - WATER					
		10/31/24 OCT 24	202410 320-53800-43200		*	383.18	
		OCT 24 - WATER					
		10/31/24 OCT 24	202410 330-53800-48400		*	591.33	
		OCT 24 - WATER		WINTER HAVEN WATER			1,566.78 080030
TOTAL FOR BANK Z						23,020.67	
TOTAL FOR REGISTER						106,082.09	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/04/24	00045	7/11/24	1272A 035 PH6	202411 FR#35A	600	20700	10100		WILDMON CONSTRUCTION LLC	*	2,311.54	2,311.54	000290
11/18/24	00045	7/11/24	1272 035 PH6	202411 FR#35B	600	20700	10100		WILDMON CONSTRUCTION LLC	*	868.46	868.46	000291
11/22/24	00008	11/06/24	U720915 036 PH7	202411 FR#8	600	20700	10100		CORE & MAIN LP	*	9,056.70	9,056.70	000292
11/22/24	00047	10/31/24	PAYAPP#1 036 PH7	202411 FR#8	600	20700	10100		RIPA & ASSOCIATES, LLC	*	485,170.18	485,170.18	000293
TOTAL FOR BANK B											497,406.88		
TOTAL FOR REGISTER											497,406.88		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/15/24	00035	9/10/24	10245	202410	600-	20700-	10100			*	532.00		
			036 PH7	FR#5									
		9/10/24	10423	202410	600-	20700-	10100			*	619.20		
			034 PH5	FR#25									
KILINSKI/VAN WYK, PLLC											1,151.20	000287	
10/17/24	00047	9/30/24	PAYAPP#9	202410	600-	20700-	10100			*	403,018.69		
			036 PH7	FR#6									
RIPA & ASSOCIATES, LLC											403,018.69	000288	
10/29/24	00012	10/04/24	1979	202410	600-	20700-	10100			*	69,604.00		
			036 PH7	FR#7									
WOOD & ASSOCIATES ENGINEERING											69,604.00	000289	
TOTAL FOR BANK B											473,773.89		
TOTAL FOR REGISTER											473,773.89		

SECTION 2

SECTION (a)

VillaMar
Community Development District

Unaudited Financial Reporting
September 30, 2024



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VillaMar
Community Development District
Combined Balance Sheet
September 30, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:				
Cash:				
Operating Account	\$ 227,734	\$ -	\$ -	\$ 227,734
Capital Projects Account	-	-	1,039	1,039
Investments:				
<u>Series 2019</u>				
Reserve	-	204,436	-	204,436
Revenue	-	187,088	-	187,088
Prepayment	-	1,656	-	1,656
Construction	-	-	300	300
<u>Series 2020</u>				
Reserve	-	184,450	-	184,450
Revenue	-	161,119	-	161,119
<u>Series 2022 A3</u>				
Reserve	-	69,338	-	69,338
Revenue	-	129,429	-	129,429
Prepayment	-	414	-	414
Construction	-	-	9	9
<u>Series 2022 A4</u>				
Reserve	-	123,509	-	123,509
Revenue	-	116,278	-	116,278
<u>Series 2023 A5</u>				
Reserve	-	274,006	-	274,006
Revenue	-	108,530	-	108,530
Interest	-	-	-	-
Sinking Fund	-	-	-	-
Prepayment	-	145,376	-	145,376
Construction	-	-	274,110	274,110
Cost of Issuance	-	-	0	0
<u>Series 2024 A6</u>				
Reserve	-	603,000	-	603,000
Revenue	-	24,573	-	24,573
Interest	-	240,773	-	240,773
Construction	-	-	83	83
Due from Developer	114	-	-	114
Prepaid Expenses	20,541	-	-	20,541
Total Assets	\$ 265,107	\$ 2,573,975	\$ 275,541	\$ 3,114,624
Liabilities:				
Accounts Payable	\$ 22,344	\$ -	-	\$ 22,344
Contracts Payable	(0)	-	962	962
Total Liabilities	\$ 22,344	\$ -	\$ 962	\$ 23,306
Fund Balance:				
Nonspendable:				
Prepaid Items	\$ 20,541	\$ -	\$ -	\$ 20,541
Restricted for:				
Debt Service - Series 2019	-	393,180	-	393,180
Debt Service - Series 2020	-	345,569	-	345,569
Debt Service - Series 2022 A3	-	199,180	-	199,180
Debt Service - Series 2022 A4	-	239,787	-	239,787
Debt Service - Series 2023 A5	-	527,912	-	527,912
Debt Service - Series 2024 A6	-	868,346	-	868,346
Capital Projects - Series 2019	-	-	377	377
Capital Projects - Series 2022 A3	-	-	9	9
Capital Projects - Series 2023 A5	-	-	274,110	274,110
Capital Projects - Series 2024 A6	-	-	83	83
Unassigned	222,222	-	-	222,222
Total Fund Balances	\$ 242,763	\$ 2,573,975	\$ 274,579	\$ 3,091,317
Total Liabilities & Fund Balance	\$ 265,107	\$ 2,573,975	\$ 275,541	\$ 3,114,623

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 672,192	\$ 672,192	\$ 676,024	\$ 3,832
Assessments - Direct Bill	143,837	160,556	160,556	-
Assessments - Lot Closings	-	-	-	-
Boundary Amendment Contributions	-	-	114	114
Miscellaneous Revenue	-	-	270	270
Total Revenues	\$ 816,029	\$ 832,747	\$ 836,963	\$ 4,216
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 12,000	\$ 3,600	\$ 8,400
Engineering	7,500	7,500	5,898	1,603
Attorney	30,000	30,000	17,214	12,786
Annual Audit	5,000	5,000	5,500	(500)
Assessment Administration	7,500	7,500	7,500	-
Arbitrage	2,250	2,250	2,250	-
Dissemination	9,000	9,000	9,583	(583)
Trustee Fees	19,880	19,880	19,018	862
Management Fees	42,500	42,500	42,500	(0)
Information Technology	1,800	1,800	1,800	-
Website Maintenance	1,200	1,200	1,200	-
Postage & Delivery	1,500	1,500	2,966	(1,466)
Insurance	6,886	6,886	5,988	898
Printing & Binding	1,000	1,000	9	991
Legal Advertising	10,000	10,000	3,792	6,208
Other Current Charges	1,500	1,500	4,176	(2,676)
Boundary Amendment Expenses	-	-	114	(114)
Office Supplies	500	500	28	472
Dues, Licenses & Subscriptions	175	175	175	-
Total General & Administrative	\$ 160,191	\$ 160,191	\$ 133,310	\$ 26,881

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
<u>Operations & Maintenance</u>				
Field Expenditures				
Property Insurance	\$ 15,000	\$ 15,000	\$ 10,856	\$ 4,144
Field Management	16,538	16,538	16,538	(1)
Landscape Maintenance	130,000	130,000	116,940	13,060
Landscape Replacement	22,500	22,500	2,543	19,958
Pond Maintenance	17,000	17,000	14,600	2,400
Streetlights	166,320	166,320	138,353	27,967
Electric	3,000	3,000	369	2,631
Water & Sewer	30,000	30,000	28,193	1,807
Sidewalk & Asphalt Maintenance	2,500	2,500	-	2,500
Irrigation Repairs	10,000	10,000	1,361	8,639
General Repairs & Maintenance	20,000	20,000	36,934	(16,934)
Contingency	7,500	7,500	47,625	(40,125)
Subtotal Field Expenditures	\$ 440,358	\$ 440,358	\$ 414,313	\$ 26,045
Amenity Expenditures				
Amenity - Electric	\$ 18,000	\$ 18,000	\$ 14,122	\$ 3,878
Amenity - Water	20,000	20,000	11,438	8,562
Playground & Furniture Lease	35,000	35,000	29,699	5,301
Internet	3,000	3,000	2,209	791
Pest Control	630	630	600	30
Janitorial Services	10,700	10,700	8,600	2,100
Security Services	33,800	33,800	37,348	(3,548)
Pool Maintenance	30,000	30,000	37,590	(7,590)
Amenity Access Management	7,500	7,500	7,500	-
Amenity Repairs & Maintenance	10,000	10,000	10,204	(204)
Contingency	7,500	7,500	3,157	4,344
Subtotal Amenity Expenditures	\$ 176,130	\$ 176,130	\$ 162,466	\$ 13,664
Total Operations & Maintenance	\$ 616,488	\$ 616,488	\$ 576,779	\$ 39,709
Excess (Deficiency) of Revenues over Expenditures	\$ 39,350	\$ 56,069	\$ 126,874	\$ 70,806
<u>Other Financing Sources/(Uses):</u>				
Capital Reserve Transfer	\$ (39,350)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (39,350)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 0	\$ 56,069	\$ 126,874	\$ 70,806
Fund Balance - Beginning	\$ -	\$ -	\$ 115,889	\$ -
Fund Balance - Ending	\$ -	\$ -	\$ 242,763	\$ 70,806

VillaMar

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending September 30, 2024

	Adopted Budget	Prorated Budget Thru 09/30/24	Actual Thru 09/30/24	Variance
Revenues:				
Interest Income	\$ -	\$ -	\$ -	-
Total Revenues	\$ -	\$ -	\$ -	-
Expenditures:				
Contingency	\$ 600	\$ -	\$ -	-
Total Expenditures	\$ 600	\$ -	\$ -	-
Excess (Deficiency) of Revenues over Expenditures	\$ (600)	\$ -	\$ -	-
Other Financing Sources/(Uses):				
Capital Reserve Transfer	\$ 39,350	\$ -	\$ -	-
Total Other Financing Sources/(Uses)	\$ 39,350	\$ -	\$ -	-
Net Change in Fund Balance	\$ 38,750	\$ -	\$ -	-
Fund Balance - Beginning	\$ -	\$ -	\$ -	-
Fund Balance - Ending	\$ 38,750	\$ -	\$ -	-

VillaMar

Community Development District Debt Service Fund Series 2019 A1

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 403,763	\$ 403,763	\$ 406,014	\$ 2,252
Interest	-	-	20,878	20,878
Total Revenues	\$ 403,763	\$ 403,763	\$ 426,893	\$ 23,130
Expenditures:				
Interest - 11/1	\$ 142,588	\$ 142,588	\$ 142,588	-
Principal - 5/1	120,000	120,000	120,000	-
Interest - 5/1	142,588	142,588	142,588	-
Total Expenditures	\$ 405,175	\$ 405,175	\$ 405,175	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ (1,413)	\$ (1,413)	\$ 21,718	\$ 23,130
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,413)	\$ (1,413)	\$ 21,718	\$ 23,130
Fund Balance - Beginning	\$ 164,293		\$ 371,462	
Fund Balance - Ending	\$ 162,881		\$ 393,180	

VillaMar

Community Development District Debt Service Fund Series 2020 A2

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 369,050	\$ 369,050	\$ 371,109	\$ 2,059
Interest	-	-	18,721	18,721
Total Revenues	\$ 369,050	\$ 369,050	\$ 389,830	\$ 20,780
Expenditures:				
Interest - 11/1	\$ 117,588	\$ 117,588	\$ 117,588	-
Principal - 5/1	135,000	135,000	135,000	-
Interest - 5/1	117,588	117,588	117,588	-
Total Expenditures	\$ 370,175	\$ 370,175	\$ 370,175	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ (1,125)	\$ (1,125)	\$ 19,655	\$ 20,780
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,125)	\$ (1,125)	\$ 19,655	\$ 20,780
Fund Balance - Beginning	\$ 138,818		\$ 325,914	
Fund Balance - Ending	\$ 137,693		\$ 345,569	

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Community Development District Debt Service Fund Series 2022 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 165,060	\$ 165,060	\$ 165,981	\$ 921
Assessments - Prepayments	-	-	253,755	253,755
Interest	-	-	13,944	13,944
Total Revenues	\$ 165,060	\$ 165,060	\$ 433,680	\$ 268,620
Expenditures:				
Interest - 11/1	\$ 53,878	\$ 53,878	\$ 53,878	\$ -
Principal - 11/1	60,000	60,000	60,000	-
Special Call - 11/1	-	-	190,000	(190,000)
Interest - 11/1	-	-	766	(766)
Special Call - 2/1	-	-	80,000	(80,000)
Interest - 5/1	52,941	52,941	47,759	5,181
Special Call - 5/1	-	-	135,000	(135,000)
Interest - 8/1	-	-	533	(533)
Special Call - 8/1	-	-	55,000	(55,000)
Total Expenditures	\$ 166,819	\$ 166,819	\$ 622,936	\$ (456,117)
Excess (Deficiency) of Revenues over Expenditures	\$ (1,759)	\$ (1,759)	\$ (189,256)	\$ (187,497)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,759)	\$ (1,759)	\$ (189,256)	\$ (187,497)
Fund Balance - Beginning	\$ 140,143		\$ 388,436	
Fund Balance - Ending	\$ 138,384		\$ 199,180	

VillaMar

Community Development District Debt Service Fund Series 2022 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 249,825	\$ 249,825	\$ 251,220	\$ 1,395
Interest	-	-	12,748	12,748
Total Revenues	\$ 249,825	\$ 249,825	\$ 263,968	\$ 14,143
Expenditures:				
Interest - 11/1	\$ 83,325	\$ 83,325	\$ 83,325	-
Principal - 5/1	80,000	80,000	80,000	-
Interest - 5/1	83,325	83,325	83,325	-
Total Expenditures	\$ 246,650	\$ 246,650	\$ 246,650	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 3,175	\$ 3,175	\$ 17,318	\$ 14,143
Other Financing Sources/(Uses):				
Interfund Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 3,175	\$ 3,175	\$ 17,318	\$ 14,143
Fund Balance - Beginning	\$ -	\$ -	\$ 222,470	
Fund Balance - Ending	\$ 3,175	\$ 3,175	\$ 239,788	

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Community Development District Debt Service Fund Series 2023 A5

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 09/30/24	Thru 09/30/24	Variance
Revenues:				
Assessments - Direct	\$ 553,728	\$ 553,728	\$ 402,484	\$ (151,244)
Prepayments	-	-	218,704	218,704
Interest	-	-	33,188	33,188
Total Revenues	\$ 553,728	\$ 553,728	\$ 654,376	\$ 100,648
Expenditures:				
Interest - 11/1	\$ 168,198	\$ 168,198	\$ 168,198	-
Principal - 5/1	110,000	110,000	110,000	-
Interest - 5/1	222,616	222,616	222,616	0
Special Call - 8/1	-	-	80,000	(80,000)
Interest - 8/1	-	-	1,139	(1,139)
Total Expenditures	\$ 500,814	\$ 500,814	\$ 581,953	\$ (81,139)
Excess (Deficiency) of Revenues over Expenditures	\$ 52,914	\$ 52,914	\$ 72,423	\$ 19,509
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	(273,900)	(273,900)
Total Other Financing Sources (Uses)	\$ -	\$ -	(273,900)	(273,900)
Net Change in Fund Balance	\$ 52,914	\$ 52,914	(201,477)	(254,391)
Fund Balance - Beginning	\$ 170,598		\$ 729,389	
Fund Balance - Ending	\$ 223,513		\$ 527,912	

VillaMar

Community Development District Debt Service Fund Series 2024 A6

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Adopted Budget	Prorated Budget Thru 09/30/24	Actual Thru 09/30/24	Variance
Revenues:				
Assessments - Direct	\$ -	\$ -	\$ -	-
Interest	-	-	24,573	24,573
Total Revenues	\$ -	\$ -	24,573	\$ 24,573
Expenditures:				
Interest - 11/1	\$ -	\$ -	\$ -	-
Principal - 5/1	-	-	-	-
Interest - 5/1	-	-	102,949	(102,949)
Total Expenditures	\$ -	\$ -	102,949	\$ (102,949)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	(78,376)	\$ (78,376)
Other Financing Sources/(Uses):				
Bond Proceeds	\$ -	\$ -	946,608	\$ 946,608
Interfund Transfer In	-	-	114	114
Total Other Financing Sources (Uses)	\$ -	\$ -	946,722	\$ 946,722
Net Change in Fund Balance	\$ -	\$ -	868,346	\$ 868,346
Fund Balance - Beginning	\$ -	\$ -	-	-
Fund Balance - Ending	\$ -	\$ -	868,346	\$ 868,346

VillaMar

Community Development District Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2024

	Series 2019 A1	Series 2020 A2	Series 2022 A3	Series 2022 A4	Series 2023 A5	Series 2024 A6	Total
Revenues							
Developer Contributions	\$ 3,748,704	\$ 3,036	\$ 693	\$ 6,005	\$ 5,001,860	\$ 608,557	\$ 9,368,854
Interest	11	-	0	-	3,563	84,778	88,352
Misc Income	289	-	-	-	-	-	289
Total Revenues	\$ 3,749,004	\$ 3,036	\$ 694	\$ 6,005	\$ 5,005,423	\$ 693,335	\$ 9,457,496
Expenditures:							
Bank Fees	\$ 551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551
Capital Outlay	3,747,993	3,036	336	6,005	4,163,241	8,047,244	15,967,854
Cost of Issuance	-	-	-	-	-	399,286	399,286
Total Expenditures	\$ 3,748,544	\$ 3,036	\$ 336	\$ 6,005	\$ 4,163,241	\$ 8,446,530	\$ 16,367,691
Excess (Deficiency) of Rev. over Exp.	\$ 460	\$ -	\$ 358	\$ -	\$ 842,182	\$ (7,753,195)	\$ (6,910,195)
Other Financing Sources/(Uses)							
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ 273,900	\$ (114)	\$ 273,786
Bond Proceeds	-	-	-	-	-	7,753,392	7,753,392
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 273,900	\$ 7,753,278	\$ 8,027,178
Net Change in Fund Balance	\$ 460	\$ -	\$ 358	\$ -	\$ 1,116,082	\$ 83	\$ 1,116,983
Fund Balance - Beginning	\$ (83)	\$ -	\$ (349)	\$ -	\$ (841,971)	\$ -	\$ (842,404)
Fund Balance - Ending	\$ 377	\$ -	\$ 9	\$ -	\$ 274,110	\$ 83	\$ 274,579

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ -	\$ 604,700	\$ 51,920	\$ 5,356	\$ 2,932	\$ 4,849	\$ 774	\$ 5,408	\$ 85	\$ -	\$ -	\$ 676,024
Assessments - Direct Bill	71,919	-	-	-	-	35,959	-	-	-	-	-	52,678	160,556
Assessments - Lot Closings	-	-	-	-	-	-	-	-	-	-	-	-	-
Boundary Amendment Contributions	-	-	-	-	-	-	-	-	-	-	-	114	114
Miscellaneous Income	-	-	-	-	-	60	-	120	-	60	-	30	270
Total Revenues	\$ 71,919	\$ -	\$ 604,700	\$ 51,920	\$ 5,356	\$ 38,951	\$ 4,849	\$ 894	\$ 5,408	\$ 145	\$ -	\$ 52,822	\$ 836,963
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ 800	\$ 600	\$ -	\$ 800	\$ -	\$ -	\$ 800	\$ -	\$ -	\$ 600	\$ -	\$ 3,600
Engineering	-	-	-	-	-	-	-	-	-	-	5,898	-	5,898
Attorney	918	1,744	1,471	981	2,196	952	1,036	3,342	747	1,144	1,731	955	17,214
Annual Audit	-	-	-	-	-	-	2,000	3,500	-	-	-	-	5,500
Assessment Administration	7,500	-	-	-	-	-	-	-	-	-	-	-	7,500
Arbitrage	-	-	450	-	-	-	-	1,350	-	-	450	-	2,250
Dissemination	1,250	750	750	750	750	833	333	833	833	833	833	833	9,583
Trustee Fees	-	-	4,041	-	-	-	7,004	-	-	7,974	-	-	19,018
Management Fees	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	42,500
Information Technology	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Website Maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Postage & Delivery	88	85	97	669	431	72	152	1,088	119	17	10	138	2,966
Insurance	5,988	-	-	-	-	-	-	-	-	-	-	-	5,988
Printing & Binding	-	3	-	-	-	5	-	2	-	-	-	-	9
Legal Advertising	1,037	321	-	1,351	-	-	-	-	-	-	-	1,083	3,792
Other Current Charges	539	135	82	289	42	42	541	41	540	1,844	42	40	4,176
Boundary Amendment Expenses	-	-	-	-	-	-	-	-	-	-	-	114	114
Office Supplies	4	4	3	4	1	4	1	-	4	1	0	3	28
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
Total General & Administrative	\$ 21,289	\$ 7,633	\$ 11,285	\$ 7,835	\$ 8,011	\$ 5,699	\$ 14,858	\$ 14,747	\$ 6,035	\$ 15,604	\$ 13,355	\$ 6,959	\$ 133,310

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<i>Operations & Maintenance</i>													
Field Expenditures													
Property Insurance	\$ 10,856	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10,856
Field Management	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	16,538
Landscape Maintenance	7,075	7,075	7,075	7,075	7,075	7,075	12,415	12,415	12,415	12,415	12,415	12,415	116,940
Landscape Replacement	-	-	1,655	-	-	510	-	378	-	-	-	-	2,543
Pond Maintenance	856	856	856	856	856	856	856	856	1,938	1,938	1,938	1,938	14,600
Streetlights	11,322	11,322	11,322	11,438	11,646	10,166	12,965	11,567	11,565	11,692	11,621	11,724	138,353
Electric	33	35	30	30	31	34	26	32	29	30	30	31	369
Water & Sewer	1,574	1,812	1,515	1,253	4,014	390	1,776	2,363	1,616	1,927	9,952	-	28,193
Irrigation Repairs	43	-	-	-	106	423	-	-	209	266	209	106	1,361
General Repairs & Maintenance	2,608	3,784	2,043	261	1,045	2,053	20,256	1,506	2,206	1,173	-	-	36,934
Contingency	22,115	-	2,450	-	170	-	-	-	-	800	19,229	2,862	47,625
Subtotal Field Expenditures	\$ 57,860	\$ 26,263	\$ 28,323	\$ 22,292	\$ 26,321	\$ 22,884	\$ 49,673	\$ 30,495	\$ 31,356	\$ 31,619	\$ 56,772	\$ 30,455	\$ 414,313
Amenity Expenditures													
Amenity - Electric	\$ 1,242	\$ 1,341	\$ 1,262	\$ 1,272	\$ 1,148	\$ 1,009	\$ 2,084	\$ 1,075	\$ 955	\$ 997	\$ 1,737	\$ -	14,122
Amenity - Water	880	968	819	1,213	1,751	1,564	1,012	1,287	1,260	685	-	-	11,438
Playground & Furniture Lease	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	29,699
Internet	176	176	176	176	181	189	189	189	189	189	189	189	2,209
Pest Control	50	50	50	50	50	50	50	50	50	50	50	50	600
Janitorial Services	850	850	850	850	850	850	950	850	850	850	-	-	8,600
Security Services	2,847	2,324	737	5,181	2,363	2,363	4,671	2,932	2,705	4,717	3,255	3,253	37,348
Pool Maintenance	2,730	2,730	2,730	6,730	2,730	6,290	2,730	2,730	2,730	2,730	2,730	-	37,590
Amenity Access Management	625	625	625	625	625	625	625	625	625	625	625	625	7,500
Amenity Repairs & Maintenance	-	1,570	-	326	403	-	150	-	5,745	1,875	135	-	10,204
Contingency	-	-	-	-	-	-	-	-	-	-	3,157	-	3,157
Subtotal Amenity Expenditures	\$ 11,875	\$ 13,110	\$ 9,724	\$ 18,899	\$ 12,576	\$ 15,415	\$ 14,935	\$ 12,213	\$ 17,583	\$ 15,193	\$ 14,352	\$ 6,592	\$ 162,466
Total Operations & Maintenance	\$ 69,736	\$ 39,373	\$ 38,047	\$ 41,190	\$ 38,898	\$ 38,299	\$ 64,608	\$ 42,707	\$ 48,939	\$ 46,812	\$ 71,124	\$ 37,046	\$ 576,779
Other Financing Uses:													
Capital Reserve Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures & Other Financing Uses	\$ 91,025	\$ 47,006	\$ 49,331	\$ 49,025	\$ 46,909	\$ 43,998	\$ 79,467	\$ 57,454	\$ 54,974	\$ 62,416	\$ 84,480	\$ 44,005	\$ 710,089
Net Change in Fund Balance	\$ (19,106)	\$ (47,006)	\$ 555,369	\$ 2,895	\$ (41,553)	\$ (5,046)	\$ (74,618)	\$ (56,561)	\$ (49,566)	\$ (62,271)	\$ (84,480)	\$ 8,817	\$ 126,874

VillaMar
Community Development District
Long Term Debt Report

SERIES 2019, SPECIAL ASSESSMENT REVENUE BONDS AREA 1			
TERM 1	3.750%	\$510,000.00	May 1, 2024
TERM 2	4.00%	\$750,000.00	May 1, 2029
TERM 3	4.63%	\$2,105,000.00	May 1, 2039
TERM 4	4.875%	\$3,815,000.00	May 1, 2050
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$201,917
RESERVE FUND BALANCE			\$204,436
BONDS OUTSTANDING - 06/25/19			\$7,180,000
LESS: SPECIAL CALL - 08/01/20			(\$290,000)
LESS: SPECIAL CALL - 11/1/20			(\$280,000)
LESS: SPECIAL CALL - 2/1/21			(\$45,000)
LESS: PRINCIPAL PAYMENT - 5/1/21			(\$110,000)
LESS: SPECIAL CALL - 5/1/21			(\$30,000)
LESS: SPECIAL CALL - 8/1/21			(\$65,000)
LESS: SPECIAL CALL - 11/1/21			(\$20,000)
LESS: PRINCIPAL PAYMENT - 5/1/22			(\$110,000)
LESS: SPECIAL CALL - 11/1/22			(\$20,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$115,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$120,000)
CURRENT BONDS OUTSTANDING			\$5,975,000

SERIES 2020, SPECIAL ASSESSMENT REVENUE BONDS AREA 2			
TERM 1	2.625%	\$525,000.00	May 1, 2025
TERM 2	3.20%	\$750,000.00	May 1, 2030
TERM 3	3.75%	\$1,965,000.00	May 1, 2040
TERM 4	4.000%	\$3,260,000.00	May 1, 2051
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$184,450
RESERVE FUND BALANCE			\$184,450
BONDS OUTSTANDING - 11/24/20			\$6,500,000
LESS: PRINCIPAL PAYMENT - 5/1/22			(\$125,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$130,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$135,000)
CURRENT BONDS OUTSTANDING			\$6,110,000

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 3			
TERM 1	3.125%	\$415,000.00	November 1, 2027
TERM 2	3.50%	\$370,000.00	November 1, 2032
TERM 3	4.00%	\$2,255,000.00	November 1, 2051
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$77,500
RESERVE FUND BALANCE			\$69,338
BONDS OUTSTANDING - 03/18/22			\$3,040,000
LESS: PRINCIPAL PAYMENT - 11/1/22			(\$100,000)
LESS: SPECIAL CALL - 5/1/23			(\$50,000)
LESS: SPECIAL CALL - 5/1/23			(\$85,000)
LESS: PRINCIPAL PAYMENT - 11/1/23			(\$60,000)
LESS: SPECIAL CALL - 11/1/23			(\$190,000)
LESS: SPECIAL CALL - 2/1/24			(\$80,000)
LESS: SPECIAL CALL - 5/1/24			(\$135,000)
LESS: SPECIAL CALL - 8/1/24			(\$55,000)
CURRENT BONDS OUTSTANDING			\$2,285,000

VillaMar
Community Development District
Long Term Debt Report

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 4			
TERM 1	3.250%	\$425,000.00	May 1, 2027
TERM 2	3.63%	\$505,000.00	May 1, 2032
TERM 3	4.00%	\$1,340,000.00	May 1, 2042
TERM 4	4.125%	\$2,025,000.00	May 1, 2052
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$124,913
RESERVE FUND BALANCE			\$123,509
BONDS OUTSTANDING - 03/18/22			\$4,295,000
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$80,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$80,000)
CURRENT BONDS OUTSTANDING			\$4,135,000

SERIES 2023, SPECIAL ASSESSMENT REVENUE BONDS AREA 5			
TERM 1	4.875%	\$885,000.00	May 1, 2030
TERM 2	5.63%	\$2,860,000.00	May 1, 2043
TERM 3	5.75%	\$4,195,000.00	May 1, 2053
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$553,728
RESERVE FUND BALANCE			\$274,006
BONDS OUTSTANDING - 06/15/23			\$7,940,000
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$110,000)
LESS: SPECIAL CALL - 8/1/24			(\$80,000)
CURRENT BONDS OUTSTANDING			\$7,750,000

SERIES 2024, SPECIAL ASSESSMENT REVENUE BONDS AREA 6			
TERM 1	4.625%	\$985,000.00	May 1, 2031
TERM 2	5.50%	\$3,140,000.00	May 1, 2044
TERM 3	5.75%	\$4,575,000.00	May 1, 2054
RESERVE FUND DEFINITION	LESSER OF: (i) MADS (ii) 125% Avg Annual DS (iii) 10% of Original Issue		
RESERVE FUND REQUIREMENT			\$603,000
RESERVE FUND BALANCE			\$603,000
BONDS OUTSTANDING - 03/31/24			\$8,700,000
CURRENT BONDS OUTSTANDING			\$8,700,000

VillaMar
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

Gross Assessments \$ 722,782.20 \$ 434,152.08 \$ 396,827.85 \$ 177,483.35 \$ 268,630.00 \$ 1,999,875.48
Net Assessments \$ 672,187.45 \$ 403,761.43 \$ 369,049.90 \$ 165,059.52 \$ 249,825.90 \$ 1,859,884.20

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	(Discount)/ Penalty	Commissions	Interest	Net Receipts	36.14% 21.71% 19.84% 8.87% 13.43% 100.00%					Total
							O&M Portion	Series 2019 Debt Service	Series 2020 Debt Service	Series 2022 PH3 Debt Service	Series 2022 PH4 Debt Service	
11/10/23	10/13/23 - 10/14/23	\$4,131.74	(\$216.89)	(\$78.30)	\$0.00	\$3,836.55	\$1,386.58	\$832.87	\$761.27	\$340.48	\$515.34	\$3,836.54
11/14/23	10/01/23 - 10/31/23	\$13,026.44	(\$521.01)	(\$250.11)	\$0.00	\$12,255.32	\$4,429.24	\$2,660.50	\$2,431.78	\$1,087.63	\$1,646.18	\$12,255.33
11/17/23	11/01/23 - 11/05/23	\$29,472.92	(\$1,178.81)	(\$565.88)	\$0.00	\$27,728.23	\$10,021.36	\$6,019.51	\$5,502.01	\$2,460.80	\$3,724.55	\$27,728.23
11/24/23	11/06/23 - 11/12/23	\$33,268.61	(\$1,330.68)	(\$638.76)	\$0.00	\$31,299.17	\$11,311.95	\$6,794.72	\$6,210.58	\$2,777.71	\$4,204.21	\$31,299.17
11/30/23	1% Fee	(\$19,998.75)	\$0.00	\$0.00	\$0.00	(\$19,998.75)	(\$7,227.82)	(\$4,341.52)	(\$3,968.28)	(\$1,774.83)	(\$2,686.30)	(\$19,998.75)
12/08/23	11/13/23 - 11/22/23	\$273,474.89	(\$10,938.67)	(\$5,250.72)	\$0.00	\$257,285.50	\$92,986.48	\$55,853.99	\$51,052.20	\$22,833.37	\$34,559.45	\$257,285.49
12/21/23	11/23/23 - 11/30/23	\$1,316,737.32	(\$52,748.00)	(\$25,279.79)	\$0.00	\$1,238,709.53	\$447,686.47	\$268,910.90	\$245,792.52	\$109,932.00	\$166,387.63	\$1,238,709.52
12/29/23	12/01/23 - 12/15/23	\$129,457.49	(\$4,930.01)	(\$2,490.55)	\$0.00	\$122,036.93	\$44,105.81	\$26,492.94	\$24,215.33	\$10,830.44	\$16,392.41	\$122,036.93
01/10/24	12/16/23-12/31/23	\$146,071.94	(\$4,402.80)	(\$2,833.38)	\$0.00	\$138,835.76	\$50,177.13	\$30,139.79	\$27,548.66	\$12,321.29	\$18,648.89	\$138,835.76
01/16/24	Interest	\$0.00	\$0.00	\$0.00	\$4,823.62	\$4,823.62	\$1,743.32	\$1,047.16	\$957.13	\$428.08	\$647.92	\$4,823.61
02/09/24	1/1/24-1/31/24	\$15,434.88	(\$313.96)	(\$302.42)	\$0.00	\$14,818.50	\$5,355.61	\$3,216.94	\$2,940.38	\$1,315.10	\$1,990.47	\$14,818.50
03/09/24	2/1/24-2/29/24	\$8,361.51	(\$83.62)	(\$165.56)	\$0.00	\$8,112.33	\$2,931.91	\$1,761.10	\$1,609.70	\$719.95	\$1,089.68	\$8,112.34
04/10/24	3/1/24-3/31/24	\$13,690.11	\$0.00	(\$273.80)	\$0.00	\$13,416.31	\$4,848.84	\$2,912.54	\$2,662.15	\$1,190.66	\$1,802.12	\$13,416.31
05/20/24	Interest	\$0.00	\$0.00	\$0.00	\$82.66	\$82.66	\$29.87	\$17.94	\$16.40	\$7.34	\$11.10	\$82.65
05/31/24	4/1/24-4/30/24	\$2,099.99	\$0.00	(\$42.00)	\$0.00	\$2,057.99	\$743.79	\$446.77	\$408.36	\$182.64	\$276.44	\$2,058.00
06/21/24	5/1/24-5/31/24	\$8,682.53	\$0.00	(\$173.65)	\$0.00	\$8,508.88	\$3,075.22	\$1,847.19	\$1,688.39	\$755.14	\$1,142.94	\$8,508.88
06/28/24	Tax Sale	\$6,585.44	\$0.00	(\$131.71)	\$0.00	\$6,453.73	\$2,332.47	\$1,401.04	\$1,280.59	\$572.75	\$866.89	\$6,453.74
07/25/24	Interest	\$0.00	\$0.00	\$0.00	\$85.28	\$85.28	\$85.28	\$0.00	\$0.00	\$0.00	\$0.00	\$85.28
TOTAL		\$ 1,980,497.06	\$ (76,664.45)	\$ (38,476.63)	\$ 4,991.56	\$ 1,870,347.54	\$ 676,023.51	\$ 406,014.38	\$ 371,109.17	\$ 165,980.55	\$ 251,219.92	\$ 1,870,347.53

101%	Net Percent Collected
0	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

2024-01 VMAR Dev LLC						
		Net Assessments		\$697,565.77	\$143,837.28	\$553,728.49
Date Received	Due Date	Check Number	Net Assessed	Amount Received	General Fund	Series 2023 Debt Service
10/4/23	10/1/23	1407	\$71,918.64	\$71,918.64	\$71,918.64	\$0.00
	2/1/24		\$35,959.32	\$35,959.32	\$35,959.32	\$0.00
	4/1/24		\$333,794.11	\$366,235.35	\$0.00	\$366,235.35
	5/1/24		\$35,959.32	\$35,959.32	\$35,959.32	\$0.00
	10/1/24		\$219,934.38	\$36,248.55	\$0.00	\$36,248.55
			\$ 697,565.77	\$ 546,321.18	\$ 143,837.28	\$ 402,483.90

SECTION (b)

VillaMar
Community Development District

Unaudited Financial Reporting
November 30, 2024



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VillaMar
Community Development District
Combined Balance Sheet
November 30, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:				
Cash:				
Operating Account	\$ 164,014	\$ -	\$ -	\$ 164,014
Capital Projects Account	-	-	1,249	1,249
Investments:				
Series 2019				
Reserve	-	206,001	-	206,001
Revenue	-	48,183	-	48,183
Prepayment	-	1,669	-	1,669
Construction	-	-	-	-
Series 2020				
Reserve	-	184,450	-	184,450
Revenue	-	47,950	-	47,950
Series 2022 A3				
Reserve	-	69,338	-	69,338
Revenue	-	36,885	-	36,885
Prepayment	-	417	-	417
Construction	-	-	9	9
Series 2022 A4				
Reserve	-	124,459	-	124,459
Revenue	-	35,140	-	35,140
Series 2023 A5				
Reserve	-	269,191	-	269,191
Revenue	-	45,532	-	45,532
Interest	-	-	-	-
Sinking Fund	-	-	-	-
Prepayment	-	44,850	-	44,850
Construction	-	-	-	-
Cost of Issuance	-	-	0	0
Series 2024 A6				
Reserve	-	603,000	-	603,000
Revenue	-	31,222	-	31,222
Interest	-	114	-	114
Sinking Fund	-	-	-	-
Prepayment	-	-	-	-
Construction	-	-	84	84
Cost of Issuance	-	-	-	-
Due from Developer	-	-	1,153,229	1,153,229
Due from General Fund	-	37,752	-	37,752
Prepaid Expenses	-	-	-	-
Total Assets	\$ 164,014	\$ 1,786,151	\$ 1,154,572	\$ 3,104,736
Liabilities:				
Accounts Payable	\$ 4,995	\$ -	365	\$ 5,360
Contracts Payable	(0)	-	1,154,192	1,154,191
Due to Debt Service	37,752	-	-	37,752
Total Liabilities	\$ 42,746	\$ -	\$ 1,154,557	\$ 1,197,303
Fund Balance:				
Nonspendable:				
Prepaid Items	\$ -	\$ -	\$ -	\$ -
Restricted for:				
Debt Service - Series 2019	-	264,821	-	264,821
Debt Service - Series 2020	-	240,597	-	240,597
Debt Service - Series 2022 A3	-	109,725	-	109,725
Debt Service - Series 2022 A4	-	165,148	-	165,148
Debt Service - Series 2023 A5	-	371,525	-	371,525
Debt Service - Series 2024 A6	-	634,336	-	634,336
Capital Projects - Series 2019	-	-	(78)	(78)
Capital Projects - Series 2022 A3	-	-	9	9
Capital Projects - Series 2024 A6	-	-	84	84
Assigned for:				
Capital Reserves	-	-	-	-
Unassigned	121,267	-	-	121,267
Total Fund Balances	\$ 121,267	\$ 1,786,151	\$ 15	\$ 1,907,433
Total Liabilities & Fund Balance	\$ 164,014	\$ 1,786,151	\$ 1,154,572	\$ 3,104,736

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 984,004	\$ 24,401	\$ 24,401	\$ -
Assessments - Direct Bill	71,847	-	-	-
Miscellaneous Revenue	-	-	4,138	4,138
Total Revenues	\$ 1,055,851	\$ 24,401	\$ 28,539	\$ 4,138
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 2,000	\$ -	\$ 2,000
Engineering	7,500	1,250	-	1,250
Attorney	30,000	5,000	1,048	3,953
Annual Audit	5,600	-	-	-
Assessment Administration	10,000	10,000	10,000	-
Arbitrage	2,700	-	-	-
Dissemination	10,000	1,667	1,667	0
Trustee Fees	29,800	4,967	-	4,967
Management Fees	44,625	7,438	7,438	-
Information Technology	1,890	315	315	-
Website Maintenance	1,260	210	210	-
Postage & Delivery	3,500	583	155	428
Insurance	6,886	6,886	6,408	478
Printing & Binding	500	83	16	67
Legal Advertising	10,000	1,667	-	1,667
Other Current Charges	1,500	250	583	(333)
Office Supplies	500	83	1	82
Dues, Licenses & Subscriptions	175	175	175	-
Bond Filing Software	-	-	2,500	(2,500)
Total General & Administrative	\$ 178,436	\$ 42,574	\$ 30,514	\$ 12,059

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
<u>Operations & Maintenance</u>				
Field Expenditures				
Property Insurance	\$ 18,854	\$ 18,854	\$ 14,133	\$ 4,721
Field Management	22,500	3,750	3,750	-
Landscape Maintenance	226,000	37,667	24,830	12,837
Landscape Replacement	22,500	3,750	1,714	2,037
Pond Maintenance	32,000	5,333	3,876	1,457
Streetlights	166,320	27,720	20,325	7,395
Electric	3,000	500	29	471
Water & Sewer	30,000	5,000	383	4,617
Sidewalk & Asphalt Maintenance	2,500	417	-	417
Irrigation Repairs	10,000	1,667	178	1,489
General Repairs & Maintenance	25,000	4,167	972	3,195
Contingency	40,000	6,667	7,175	(508)
Subtotal Field Expenditures	\$ 598,674	\$ 115,491	\$ 77,364	\$ 38,127
Amenity Expenditures				
Amenity - Electric	\$ 18,000	\$ 3,000	\$ 911	\$ 2,089
Amenity - Water	20,000	3,333	591	2,742
Playground & Furniture Lease	35,000	5,833	4,950	883
Internet	3,000	500	378	122
Pest Control	660	110	100	10
Janitorial Services	11,780	1,963	1,700	263
Security Services	36,036	6,006	3,071	2,935
Pool Maintenance	34,440	5,740	6,135	(395)
Amenity Access Management	7,500	1,250	1,250	-
Amenity Repairs & Maintenance	10,000	1,667	477	1,190
Holiday Decorations	10,000	1,667	-	-
Contingency	10,000	1,667	4,357	(2,690)
Subtotal Amenity Expenditures	\$ 196,416	\$ 32,736	\$ 23,920	\$ 7,149
Total Operations & Maintenance	\$ 795,090	\$ 148,227	\$ 101,284	\$ 45,276
Excess (Deficiency) of Revenues over Expenditures	\$ 82,325	\$ (166,399)	\$ (103,260)	\$ 61,473
<u>Other Financing Sources/(Uses):</u>				
Capital Reserve Transfer	\$ (82,325)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (82,325)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (0)	\$ (166,399)	\$ (103,260)	\$ 61,473
Fund Balance - Beginning	\$ -	\$ -	\$ 224,527	\$ -
Fund Balance - Ending	\$ -	\$ -	\$ 121,267	\$ -

VillaMar

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Interest Income	\$ -	\$ -	\$ -	-
Total Revenues	\$ -	\$ -	\$ -	-
Expenditures:				
Chair Lift Replacement	\$ 10,500	\$ -	\$ -	-
Furniture Replacement	12,500	-	-	-
Contingency	600	-	-	-
Total Expenditures	\$ 23,600	\$ -	\$ -	-
Excess (Deficiency) of Revenues over Expenditures	\$ (23,600)	\$ -	\$ -	-
Other Financing Sources/(Uses):				
Capital Reserve Transfer	\$ 82,325	\$ -	\$ -	-
Total Other Financing Sources/(Uses)	\$ 82,325	\$ -	\$ -	-
Net Change in Fund Balance	\$ 58,725	\$ -	\$ -	-
Fund Balance - Beginning	\$ 39,350	\$ -	\$ -	-
Fund Balance - Ending	\$ 98,075	\$ -	\$ -	-

VillaMar

Community Development District Debt Service Fund Series 2019 A1

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 403,763	\$ 8,968	\$ 8,968	-
Interest	-	-	3,011	3,011
Total Revenues	\$ 403,763	\$ 8,968	\$ 11,979	\$ 3,011
Expenditures:				
Interest - 11/1	\$ 140,338	\$ 140,338	\$ 140,338	-
Principal - 5/1	125,000	-	-	-
Interest - 5/1	140,338	-	-	-
Total Expenditures	\$ 405,675	\$ 140,338	\$ 140,338	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ (1,913)	\$ (131,369)	\$ (128,359)	\$ 3,011
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (1,913)	\$ (131,369)	\$ (128,359)	\$ 3,011
Fund Balance - Beginning	\$ 183,440		\$ 393,180	
Fund Balance - Ending	\$ 181,528		\$ 264,821	

VillaMar

Community Development District Debt Service Fund Series 2020 A2

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 11/30/24	Thru 11/30/24	
Revenues:				
Assessments - Tax Roll	\$ 369,050	\$ 8,197	\$ 8,197	-
Interest	-	-	2,646	2,646
Total Revenues	\$ 369,050	\$ 8,197	\$ 10,843	\$ 2,646
Expenditures:				
Interest - 11/1	\$ 115,816	\$ 115,816	\$ 115,816	-
Principal - 5/1	135,000	-	-	-
Interest - 5/1	115,816	-	-	-
Total Expenditures	\$ 366,631	\$ 115,816	\$ 115,816	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,419	\$ (107,618)	\$ (104,972)	\$ 2,646
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 2,419	\$ (107,618)	\$ (104,972)	\$ 2,646
Fund Balance - Beginning	\$ 159,690		\$ 345,569	
Fund Balance - Ending	\$ 162,109		\$ 240,597	

VillaMar

Community Development District Debt Service Fund Series 2022 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 165,060	\$ 3,085	\$ 3,085	\$ -
Assessments - Prepayments	-	-	-	-
Interest	-	-	1,525	1,525
Total Revenues	\$ 165,060	\$ 3,085	\$ 4,610	\$ 1,525
Expenditures:				
Interest - 11/1	\$ 44,066	\$ 44,066	\$ 44,066	-
Principal - 11/1	50,000	50,000	50,000	-
Interest - 5/1	43,284	-	-	-
Total Expenditures	\$ 137,350	\$ 94,066	\$ 94,066	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 27,710	\$ (90,980)	\$ (89,455)	\$ 1,525
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 27,710	\$ (90,980)	\$ (89,455)	\$ 1,525
Fund Balance - Beginning	\$ 66,015		\$ 199,180	
Fund Balance - Ending	\$ 93,725		\$ 109,725	

VillaMar

Community Development District Debt Service Fund Series 2022 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 249,825	\$ 5,549	\$ 5,549	\$ -
Interest	-	-	1,836	1,836
Total Revenues	\$ 249,825	\$ 5,549	\$ 7,385	\$ 1,836
Expenditures:				
Interest - 11/1	\$ 82,025	\$ 82,025	\$ 82,025	-
Principal - 5/1	85,000	-	-	-
Interest - 5/1	82,025	-	-	-
Total Expenditures	\$ 249,050	\$ 82,025	\$ 82,025	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 775	\$ (76,476)	\$ (74,640)	\$ 1,836
Other Financing Sources/(Uses):				
Interfund Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 775	\$ (76,476)	\$ (74,640)	\$ 1,836
Fund Balance - Beginning	\$ 114,869		\$ 239,787	
Fund Balance - Ending	\$ 115,644		\$ 165,148	

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Community Development District Debt Service Fund Series 2023 A5

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
Revenues:				
Assessments - Direct	\$ 553,728	\$ 11,952	\$ 11,952	\$ -
Prepayments	-	-	33,580	33,580
Interest	-	-	4,492	4,492
Total Revenues	\$ 553,728	\$ 11,952	\$ 50,025	\$ 38,072
Expenditures:				
Interest - 11/1	\$ 219,934	\$ 217,656	\$ 217,656	-
Special Call - 11/1	-	-	140,000	(140,000)
Principal - 5/1	115,000	-	-	-
Interest - 5/1	219,934	-	-	-
Total Expenditures	\$ 554,869	\$ 217,656	\$ 357,656	\$ (140,000)
Excess (Deficiency) of Revenues over Expenditures	\$ (1,141)	\$ (205,704)	\$ (307,632)	\$ (101,928)
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ -	\$ -	\$ -	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	-
Net Change in Fund Balance	\$ (1,141)	\$ (205,704)	\$ (307,632)	\$ (101,928)
Fund Balance - Beginning	\$ 336,869		\$ 679,156	
Fund Balance - Ending	\$ 335,728		\$ 371,525	

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Community Development District Debt Service Fund Series 2024 A6

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/24	Thru 11/30/24	Variance
Revenues:				
Assessments - Direct	\$ 603,000	\$ -	\$ -	-
Interest	-	-	6,649	6,649
Total Revenues	\$ 603,000	\$ -	\$ 6,649	\$ 6,649
Expenditures:				
Interest - 11/1	\$ 240,659	\$ 240,659	\$ 240,659	-
Principal - 5/1	120,000	-	-	-
Interest - 5/1	240,659	-	-	-
Total Expenditures	\$ 601,319	\$ 240,659	\$ 240,659	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 1,681	\$ (240,659)	\$ (234,011)	\$ 6,649
Other Financing Sources/(Uses):				
Bond Proceeds	\$ -	\$ -	\$ -	-
Interfund Transfer In	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 1,681	\$ (240,659)	\$ (234,011)	\$ 6,649
Fund Balance - Beginning	\$ 343,608		\$ 868,346	
Fund Balance - Ending	\$ 345,289		\$ 634,336	

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Community Development District Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending November 30, 2024

	Series	Series	Series	Series	Series	Series	
	2019 A1	2020 A2	2022 A3	2022 A4	2023 A5	2024 A6	Total
Revenues							
Developer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494,592	\$ 494,592
Interest	1	-	0	-	949	1	950
Misc Income	-	-	-	-	-	-	-
Total Revenues	\$ 1	\$ -	\$ 0	\$ -	\$ 949	\$ 494,593	\$ 495,543
Expenditures:							
Bank Fees	\$ 156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156
Capital Outlay	301	-	-	-	275,058	494,592	769,951
Cost of Issuance	-	-	-	-	-	-	-
Total Expenditures	\$ 457	\$ -	\$ -	\$ -	\$ 275,058	\$ 494,592	\$ 770,107
Excess (Deficiency) of Rev. over Exp.	\$ (455)	\$ -	\$ 0	\$ -	\$ (274,110)	\$ 1	\$ (274,564)
Other Financing Sources/(Uses)							
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bond Proceeds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (455)	\$ -	\$ 0	\$ -	\$ (274,110)	\$ 1	\$ (274,564)
Fund Balance - Beginning	\$ 377	\$ -	\$ 9	\$ -	\$ 274,110	\$ 83	\$ 274,496
Fund Balance - Ending	\$ (78)	\$ -	\$ 9	\$ -	\$ 0	\$ 84	\$ (69)

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ 24,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,401
Assessments - Direct Bill	-	-	-	-	-	-	-	-	-	-	-	-	-
Assessments - Lot Closings	-	-	-	-	-	-	-	-	-	-	-	-	-
Boundary Amendment Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	30	4,108	-	-	-	-	-	-	-	-	-	-	4,138
Total Revenues	\$ 30	\$ 28,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,539
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Attorney	1,048	-	-	-	-	-	-	-	-	-	-	-	1,048
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Assessment Administration	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Arbitrage	-	-	-	-	-	-	-	-	-	-	-	-	-
Dissemination	833	833	-	-	-	-	-	-	-	-	-	-	1,667
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fees	3,719	3,719	-	-	-	-	-	-	-	-	-	-	7,438
Information Technology	158	158	-	-	-	-	-	-	-	-	-	-	315
Website Maintenance	105	105	-	-	-	-	-	-	-	-	-	-	210
Postage & Delivery	113	42	-	-	-	-	-	-	-	-	-	-	155
Insurance	6,408	-	-	-	-	-	-	-	-	-	-	-	6,408
Printing & Binding	16	-	-	-	-	-	-	-	-	-	-	-	16
Legal Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	541	41	-	-	-	-	-	-	-	-	-	-	583
Office Supplies	1	-	-	-	-	-	-	-	-	-	-	-	1
Dues, Licenses & Subscriptions	2,675	-	-	-	-	-	-	-	-	-	-	-	2,675
Total General & Administrative	\$ 25,617	\$ 4,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,514

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<i>Operations & Maintenance</i>													
Field Expenditures													
Property Insurance	\$ 14,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,133
Field Management	1,875	1,875	-	-	-	-	-	-	-	-	-	-	3,750
Landscape Maintenance	12,415	12,415	-	-	-	-	-	-	-	-	-	-	24,830
Landscape Replacement	1,714	-	-	-	-	-	-	-	-	-	-	-	1,714
Pond Maintenance	1,938	1,938	-	-	-	-	-	-	-	-	-	-	3,876
Streetlights	15,645	4,680	-	-	-	-	-	-	-	-	-	-	20,325
Electric	29	-	-	-	-	-	-	-	-	-	-	-	29
Water & Sewer	383	-	-	-	-	-	-	-	-	-	-	-	383
Irrigation Repairs	178	-	-	-	-	-	-	-	-	-	-	-	178
General Repairs & Maintenance	972	-	-	-	-	-	-	-	-	-	-	-	972
Contingency	7,175	-	-	-	-	-	-	-	-	-	-	-	7,175
Subtotal Field Expenditures	\$ 56,456	\$ 20,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,364
Amenity Expenditures													
Amenity - Electric	\$ 911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911
Amenity - Water	591	-	-	-	-	-	-	-	-	-	-	-	591
Playground & Furniture Lease	2,475	2,475	-	-	-	-	-	-	-	-	-	-	4,950
Internet	189	189	-	-	-	-	-	-	-	-	-	-	378
Pest Control	50	50	-	-	-	-	-	-	-	-	-	-	100
Janitorial Services	850	850	-	-	-	-	-	-	-	-	-	-	1,700
Security Services	3,071	-	-	-	-	-	-	-	-	-	-	-	3,071
Pool Maintenance	3,405	2,730	-	-	-	-	-	-	-	-	-	-	6,135
Amenity Access Management	625	625	-	-	-	-	-	-	-	-	-	-	1,250
Amenity Repairs & Maintenance	477	-	-	-	-	-	-	-	-	-	-	-	477
Contingency	4,357	-	-	-	-	-	-	-	-	-	-	-	4,357
Subtotal Amenity Expenditures	\$ 17,001	\$ 6,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,920
Total Operations & Maintenance	\$ 73,457	\$ 27,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,284
Other Financing Uses:													
Capital Reserve Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures & Other Financing Uses	\$ 99,074	\$ 32,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,798
Net Change in Fund Balance	\$ (99,044)	\$ (4,215)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103,259)

VillaMar
Community Development District
Long Term Debt Report

SERIES 2019, SPECIAL ASSESSMENT REVENUE BONDS AREA 1			
TERM 1	3.750%	\$510,000.00	May 1, 2024
TERM 2	4.00%	\$750,000.00	May 1, 2029
TERM 3	4.63%	\$2,105,000.00	May 1, 2039
TERM 4	4.875%	\$3,815,000.00	May 1, 2050
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$201,917
RESERVE FUND BALANCE			\$206,001
BONDS OUTSTANDING - 06/25/19			\$7,180,000
LESS: SPECIAL CALL - 08/01/20			(\$290,000)
LESS: SPECIAL CALL - 11/1/20			(\$280,000)
LESS: SPECIAL CALL - 2/1/21			(\$45,000)
LESS: PRINCIPAL PAYMENT - 5/1/21			(\$110,000)
LESS: SPECIAL CALL - 5/1/21			(\$30,000)
LESS: SPECIAL CALL - 8/1/21			(\$65,000)
LESS: SPECIAL CALL - 11/1/21			(\$20,000)
LESS: PRINCIPAL PAYMENT - 5/1/22			(\$110,000)
LESS: SPECIAL CALL - 11/1/22			(\$20,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$115,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$120,000)
CURRENT BONDS OUTSTANDING			\$5,975,000

SERIES 2020, SPECIAL ASSESSMENT REVENUE BONDS AREA 2			
TERM 1	2.625%	\$525,000.00	May 1, 2025
TERM 2	3.20%	\$750,000.00	May 1, 2030
TERM 3	3.75%	\$1,965,000.00	May 1, 2040
TERM 4	4.000%	\$3,260,000.00	May 1, 2051
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$184,450
RESERVE FUND BALANCE			\$184,450
BONDS OUTSTANDING - 11/24/20			\$6,500,000
LESS: PRINCIPAL PAYMENT - 5/1/22			(\$125,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$130,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$135,000)
CURRENT BONDS OUTSTANDING			\$6,110,000

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 3			
TERM 1	3.125%	\$415,000.00	November 1, 2027
TERM 2	3.50%	\$370,000.00	November 1, 2032
TERM 3	4.00%	\$2,255,000.00	November 1, 2051
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$77,500
RESERVE FUND BALANCE			\$69,338
BONDS OUTSTANDING - 03/18/22			\$3,040,000
LESS: PRINCIPAL PAYMENT - 11/1/22			(\$100,000)
LESS: SPECIAL CALL - 5/1/23			(\$50,000)
LESS: SPECIAL CALL - 5/1/23			(\$85,000)
LESS: PRINCIPAL PAYMENT - 11/1/23			(\$60,000)
LESS: SPECIAL CALL - 11/1/23			(\$190,000)
LESS: SPECIAL CALL - 2/1/24			(\$80,000)
LESS: SPECIAL CALL - 5/1/24			(\$135,000)
LESS: SPECIAL CALL - 8/1/24			(\$55,000)
LESS: SPECIAL CALL - 11/1/24			(\$50,000)
CURRENT BONDS OUTSTANDING			\$2,235,000

VillaMar
Community Development District
Long Term Debt Report

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 4			
TERM 1	3.250%	\$425,000.00	May 1, 2027
TERM 2	3.63%	\$505,000.00	May 1, 2032
TERM 3	4.00%	\$1,340,000.00	May 1, 2042
TERM 4	4.125%	\$2,025,000.00	May 1, 2052
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$124,913
RESERVE FUND BALANCE			\$124,459
BONDS OUTSTANDING - 03/18/22			\$4,295,000
LESS: PRINCIPAL PAYMENT - 5/1/23			(\$80,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$80,000)
CURRENT BONDS OUTSTANDING			\$4,135,000

SERIES 2023, SPECIAL ASSESSMENT REVENUE BONDS AREA 5			
TERM 1	4.875%	\$885,000.00	May 1, 2030
TERM 2	5.63%	\$2,860,000.00	May 1, 2043
TERM 3	5.75%	\$4,195,000.00	May 1, 2053
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT			\$553,728
RESERVE FUND BALANCE			\$269,191
BONDS OUTSTANDING - 06/15/23			\$7,940,000
LESS: PRINCIPAL PAYMENT - 5/1/24			(\$110,000)
LESS: SPECIAL CALL - 8/1/24			(\$80,000)
LESS: PRINCIPAL PAYMENT - 11/1/24			(\$140,000)
CURRENT BONDS OUTSTANDING			\$7,610,000

SERIES 2024, SPECIAL ASSESSMENT REVENUE BONDS AREA 6			
TERM 1	4.625%	\$985,000.00	May 1, 2031
TERM 2	5.50%	\$3,140,000.00	May 1, 2044
TERM 3	5.75%	\$4,575,000.00	May 1, 2054
RESERVE FUND DEFINITION	LESSER OF: (i) MADS (ii) 125% Avg Annual DS (iii) 10% of Original Issue		
RESERVE FUND REQUIREMENT			\$603,000
RESERVE FUND BALANCE			\$603,000
BONDS OUTSTANDING - 03/31/24			\$8,700,000
CURRENT BONDS OUTSTANDING			\$8,700,000

VillaMar
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2025

Gross Assessments \$ 722,782.20 \$ 434,152.08 \$ 396,827.85 \$ 177,483.35 \$ 268,630.00 \$ 1,999,875.48
Net Assessments \$ 672,187.45 \$ 403,761.43 \$ 369,049.90 \$ 165,059.52 \$ 249,825.90 \$ 1,859,884.20

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	(Discount)/ Penalty	Commissions	Interest	Net Receipts	36.14% 21.71% 19.84% 8.87% 13.43% 100.00%					Total
							O&M Portion	Series 2019 Debt Service	Series 2020 Debt Service	Series 2022 PH3 Debt Service	Series 2022 PH4 Debt Service	
11/12/24	10/1-10/21	\$5,350.39	\$249.89	\$102.01	\$0.00	\$4,998.49	\$1,808.95	\$757.70	\$692.56	\$260.67	\$468.82	\$1,009.80
11/15/24	10/1-10/31	\$9,829.24	\$393.17	\$188.72	\$0.00	\$9,247.35	\$3,560.19	\$1,351.02	\$1,234.87	\$464.79	\$835.94	\$1,800.54
11/19/24	11/1-11/07	\$26,503.89	\$1,032.30	\$509.43	\$0.00	\$24,962.16	\$9,675.68	\$3,631.40	\$3,319.21	\$1,249.30	\$2,246.92	\$4,839.65
11/26/24	11/08-11/15	\$55,060.96	\$2,202.45	\$1,057.17	\$0.00	\$51,801.34	\$19,937.06	\$7,569.56	\$6,918.80	\$2,604.14	\$4,683.64	\$10,088.14
11/30/24	1% Fee	(\$28,856.08)	\$0.00	\$0.00	\$0.00	(\$28,856.08)	(\$10,580.62)	(\$4,341.45)	(\$3,968.21)	(\$1,493.58)	(\$2,686.26)	(\$5,785.96)
TOTAL		\$ 67,888.40	\$ 3,877.81	\$ 1,857.33	\$ -	\$ 62,153.26	\$ 24,401.26	\$ 8,968.23	\$ 8,197.23	\$ 3,085.32	\$ 5,549.06	\$ 11,952.17

3%	Net Percent Collected
\$1,797,730.94	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

2024-01		VMAR Dev LLC		Net Assessments	\$674,843.99	\$71,843.99	\$603,000.00
Date Received	Due Date	Check Number	Net Assessed	Amount Received	General Fund	Series 2023 Debt Service	
	10/1/24		\$35,921.99	\$0.00	\$0.00	\$0.00	
	2/1/25		\$17,961.00	\$0.00	\$0.00	\$0.00	
	3/15/25		\$365,115.62	\$0.00	\$0.00	\$0.00	
	5/1/25		\$17,961.00	\$0.00	\$0.00	\$0.00	
	9/15/25		\$237,884.83	\$0.00	\$0.00	\$0.00	
			\$ 674,844.44	\$ -	\$ -	\$ -	