

VillaMar
Community Development District

Adopted Budget
FY 2026



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VillaMar
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2025	Actuals Thru 7/31/2025	Projected Next 2 Months	Total Thru 9/30/2025	Adopted Budget FY 2026
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Revenues

Assessments - Tax Roll	\$ 984,004	\$ 987,743	\$ -	\$ 987,743	\$ 983,995
Assessments - Tax Roll - (Platted PH67)	-	-	-	-	276,617
Assessments - Direct Bill (Unplatted PH8)	71,847	71,844	-	71,844	20,706
Interest Income	-	11,225	3,000	14,225	5,000
Miscellaneous Revenue	-	4,408	-	4,408	-
Total Revenues	\$ 1,055,851	\$ 1,075,220	\$ 3,000	\$ 1,078,220	\$ 1,286,318

Expenditures

Administrative

Supervisor Fees	\$ 12,000	\$ 3,000	\$ 2,000	\$ 5,000	\$ 12,000
Engineering	7,500	6,213	1,288	7,500	7,500
Attorney	30,000	14,920	4,866	19,786	30,000
Annual Audit	5,600	7,100	-	7,100	7,200
Assessment Administration	10,000	10,000	-	10,000	10,300
Bonds Amortization Filing	-	4,000	-	4,000	4,000
Arbitrage	2,700	2,700	-	2,700	2,700
Dissemination	10,000	8,333	1,667	10,000	10,300
Trustee Fees	29,800	15,301	9,087	24,388	29,800
Management Fees	44,625	37,188	7,438	44,625	45,964
Information Technology	1,890	1,575	315	1,890	1,947
Website Maintenance	1,260	1,050	210	1,260	1,298
Postage & Delivery	3,500	975	1,443	2,418	3,000
Insurance General Liability	6,886	6,408	-	6,408	7,000
Printing & Binding	500	387	113	500	500
Legal Advertising	10,000	1,150	3,850	5,000	3,160
Office Supplies	500	15	485	500	500
Other Current Charges	1,500	677	4,795	5,472	2,000
Dues, Licenses & Subscriptions	175	175	-	175	175
Subtotal Administrative	\$ 178,436	\$ 121,167	\$ 37,555	\$ 158,722	\$ 179,343

Operations & Maintenance

Field Expenditures

Field Management	\$ 22,500	\$ 18,750	\$ 3,750	\$ 22,500	\$ 23,175
Landscape Maintenance	226,000	131,816	17,164	148,980	226,000
Landscape Replacement	22,500	2,414	20,087	22,500	35,000
Pond Maintenance	32,000	20,856	2,401	23,256	35,000
Fountain Maintenance	-	-	-	-	1,000
Streetlights	166,320	151,523	13,895	165,418	190,000
Electric	3,000	2,761	820	3,581	5,000
Water & Sewer	30,000	29,664	9,179	38,843	50,000
Sidewalk & Asphalt Maintenance	2,500	4,284	-	4,284	5,000
Irrigation Repairs	10,000	3,081	6,919	10,000	10,000
General Repairs & Maintenance	25,000	15,307	9,693	25,000	30,000
Property Insurance	18,854	14,133	-	14,133	27,500
Contingency	40,000	31,082	-	31,082	25,000
Subtotal Field Expenditures	\$ 598,674	\$ 425,671	\$ 83,906	\$ 509,577	\$ 662,675

VillaMar
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2025	Actuals Thru 7/31/2025	Projected Next 2 Months	Total Thru 9/30/2025	Adopted Budget FY 2026
Amenity Expenditures					
Pool Maintenance - Contract	\$ 34,440	\$ 33,646	\$ 10,175	\$ 34,440	\$ 70,900
Security Services	36,036	34,566	5,034	39,600	72,000
Pool Maintenance - R&M	-	-	-	-	7,700
Janitorial Services	11,780	12,170	1,700	13,870	30,700
Internet	3,000	1,996	421	2,417	5,000
Pest Control	660	668	100	768	2,000
Playground & Furniture Lease	35,000	24,749	4,950	29,699	65,000
Amenity - Electric	18,000	12,303	2,400	14,703	22,000
Amenity - Water & Sewer	20,000	11,717	2,400	14,117	22,000
Amenity Access Management	7,500	6,250	1,250	7,500	15,000
Amenity Repairs & Maintenance	10,000	5,959	2,500	8,459	20,000
Holiday Decorations	10,000	10,000	-	10,000	20,000
Contingency	10,000	24,466	1,481	25,947	25,000
Subtotal Amenity Expenditures	\$ 196,416	\$ 178,490	\$ 32,411	\$ 201,520	\$ 377,300
Total Operations & Maintenance	\$ 795,090	\$ 604,162	\$ 116,317	\$ 711,098	\$ 1,039,975
Total Expenditures	\$ 973,526	\$ 725,329	\$ 153,872	\$ 869,820	\$ 1,219,318
Other Financing Sources/(Uses):					
Capital Reserves	\$ (82,325)	\$ -	\$ (208,400)	\$ (208,400)	\$ (67,000)
Total Other Financing Uses	\$ (82,325)	\$ -	\$ (208,400)	\$ (208,400)	\$ (67,000)
Net Change in Fund Balance	\$ -	\$ 349,891	\$ (359,272)	\$ -	\$ -
Gross Assessments					\$ 1,377,762
Less: Discounts & Collections 7%					\$ 96,443
Net Assessments					\$ 1,281,318

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family	1398	1398	1	\$983,995	\$756.84	\$756.84	\$0.00
Phase 7 - Platted	393	393	1	\$276,617	\$127.90	\$756.84	\$628.94
Phase 8 - Unplatted	29	211	0.14	\$20,706	\$127.90	\$105.52	-\$22.38
Total ERU's	1820	2002		\$1,281,318			

VillaMar
Community Development District
Budget Narrative
Adopted Budget

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Interest

The District earns interest on the monthly average collected balance for each of their operating accounts.

Expenditures - Administrative

Supervisors Fees

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District currently has a contract with Kilinski Van Wyk, PLLC. to provide legal counsel services. This contract includes preparation for board meetings, review of contracts, review of agreements and resolutions and other research as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Administration

Expenditures with Governmental Management Services related to administration of the District's Assessment Roll.

Bond Amortization Filing

The District will contract with an independent certified public accountant to calculate and update the District's Amortization on its Series 2019, Series 2020, Series 2022 Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019, Series 2020, Series 2022, Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost with Governmental Management Services – Central Florida LLC is based upon the Series 2019, Series 2020, and Series 2022 bonds as well as one other anticipated bond issuance. The District has an agreement for \$5000 for the first bond issuance, and an additional \$1000 for each issuance after.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

Represents costs with Governmental Management Services – Central Florida LLC of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

VillaMar
Community Development District
Budget Narrative
Adopted Budget

Expenditures - Administrative (continued)

Website Maintenance

Represents the costs with Governmental Management Services associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Department of Commerce for \$175.

Expenditures - Field

Field Management

Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Maintenance

Represents the estimated costs to maintain the ponds within the District's boundaries. This service is provided by Solitude Lake Management.

Electric - Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

VillaMar
Community Development District
Budget Narrative
Adopted Budget

Expenditures - Field (Continued)

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Property Insurance

The District's Property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Expenditures - Amenity

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water & Sewer

Represents estimated water charges for the District's amenity facilities.

Playground & Furniture Lease

The District has entered into a leasing agreement for playgrounds and pool furniture installed in the community with WHFS, LLC.

Internet

Internet service will be added for use at the Amenity Centers. This service is provided by Spectrum.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents the costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities. The District is contracted with CSS Clean Star Services of Central Florida, Inc. for these services.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pools. The District is contracted with Resort Pool Services for these services.

Pool R&M

Represents the costs of repairs and maintenance other than the contractual services of the District's pools as they occur.

Amenity Management

Provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Holiday Decorations

Estimated cost for installation of holiday lights and décor as well as supplies.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Financing Uses

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

VillaMar
Community Development District
Adopted Budget
Capital Reserve

Description	Adopted Budget FY2025	Actuals Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Carry Forward Surplus	\$ 39,350	\$ -	\$ 82,325	\$ 82,325	\$ 141,650
Total Revenues	\$ 39,350	\$ -	\$ 82,325	\$ 82,325	\$ 141,650
<u>Expenditures</u>					
Chair Lift Replacement	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ 13,500
Furniture Replacement	12,500	-	12,500	12,500	20,000
Contingency	600	-	-	-	-
Total Expenditures	\$ 23,600	\$ -	\$ 23,000	\$ 23,000	\$ 33,500
<u>Other Financing Sources/(Uses):</u>					
Capital Reserves	\$ 82,325	\$ -	\$ 82,325	\$ 82,325	\$ 67,000
Total Other Financing Uses	\$ 82,325	\$ -	\$ 82,325	\$ 82,325	\$ 67,000
Net Change in Fund Balance	\$ 98,075	\$ -	\$ 141,650	\$ 141,650	\$ 175,150

VillaMar
Community Development District
Adopted Budget
Series 2019 Area 1 Debt Service Fund

Description	Adopted Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Tax Roll	\$ 403,763	\$ 405,264	\$ -	\$ 405,264	\$ 403,763
Interest Income	-	13,945	2,200	16,145	6,000
Carry Forward Surplus	183,440	186,926	-	186,926	202,659
Total Revenues	\$ 587,203	\$ 606,134	\$ 2,200	\$ 608,334	\$ 612,422
<u>Expenditures</u>					
Interest - 11/1	\$ 140,338	\$ 140,338	\$ -	\$ 140,338	\$ 137,838
Interest - 5/1	140,338	140,338	-	140,338	137,838
Principal - 5/1	125,000	125,000	-	125,000	130,000
Total Expenditures	\$ 405,675	\$ 405,675	\$ -	\$ 405,675	\$ 405,675
Net Change in Fund Balance	\$ 181,528	\$ 200,459	\$ 2,200	\$ 202,659	\$ 206,747

Interest Expense 11/1/26	\$ 135,238
Total	\$ 135,238

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	333	\$ 403,763	\$ 1,213	\$ 1,304
	333	\$ 403,763		

VillaMar
Community Development District
Series 2019 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Total
05/01/25	\$ 5,975,000	4.000%	\$ 125,000	\$ 140,338	\$ -
11/01/25	5,850,000	4.000%	-	137,838	403,175
05/01/26	5,850,000	4.000%	130,000	137,838	-
11/01/26	5,720,000	4.000%	-	135,238	403,075
05/01/27	5,720,000	4.000%	135,000	135,238	-
11/01/27	5,585,000	4.000%	-	132,538	402,775
05/01/28	5,585,000	4.000%	140,000	132,538	-
11/01/28	5,445,000	4.000%	-	129,738	402,275
05/01/29	5,445,000	4.000%	145,000	129,738	-
11/01/29	5,300,000	4.625%	-	126,838	401,575
05/01/30	5,300,000	4.625%	150,000	126,838	-
11/01/30	5,150,000	4.625%	-	123,369	400,206
05/01/31	5,150,000	4.625%	160,000	123,369	-
11/01/31	4,990,000	4.625%	-	119,669	403,038
05/01/32	4,990,000	4.625%	165,000	119,669	-
11/01/32	4,825,000	4.625%	-	115,853	400,522
05/01/33	4,825,000	4.625%	175,000	115,853	-
11/01/33	4,650,000	4.625%	-	111,806	402,659
05/01/34	4,650,000	4.625%	180,000	111,806	-
11/01/34	4,470,000	4.625%	-	107,644	399,450
05/01/35	4,470,000	4.625%	190,000	107,644	-
11/01/35	4,280,000	4.625%	-	103,250	400,894
05/01/36	4,280,000	4.625%	200,000	103,250	-
11/01/36	4,080,000	4.625%	-	98,625	401,875
05/01/37	4,080,000	4.625%	210,000	98,625	-
11/01/37	3,870,000	4.625%	-	93,769	402,394
05/01/38	3,870,000	4.625%	220,000	93,769	-
11/01/38	3,650,000	4.625%	-	88,681	402,450
05/01/39	3,650,000	4.625%	230,000	88,681	-
11/01/39	3,420,000	4.875%	-	83,363	402,044
05/01/40	3,420,000	4.875%	240,000	83,363	-
11/01/40	3,180,000	4.875%	-	77,513	400,875
05/01/41	3,180,000	4.875%	255,000	77,513	-
11/01/41	2,925,000	4.875%	-	71,297	403,809
05/01/42	2,925,000	4.875%	265,000	71,297	-
11/01/42	2,660,000	4.875%	-	64,838	401,134
05/01/43	2,660,000	4.875%	280,000	64,838	-
11/01/43	2,380,000	4.875%	-	58,013	402,850
05/01/44	2,380,000	4.875%	295,000	58,013	-
11/01/44	2,085,000	4.875%	-	50,822	403,834
05/01/45	2,085,000	4.875%	305,000	50,822	-
11/01/45	1,780,000	4.875%	-	43,388	399,209
05/01/46	1,780,000	4.875%	320,000	43,388	-
11/01/46	1,460,000	4.875%	-	35,588	398,975
05/01/47	1,460,000	4.875%	340,000	35,588	-
11/01/47	1,120,000	4.875%	-	27,300	402,888
05/01/48	1,120,000	4.875%	355,000	27,300	-
11/01/48	765,000	4.875%	-	18,647	400,947
05/01/49	765,000	4.875%	375,000	18,647	-
11/01/49	390,000	4.875%	-	9,506	403,153
05/01/50	390,000	4.875%	390,000	9,506	399,506
			\$ 5,975,000	\$ 4,470,588	\$ 10,445,588

VillaMar
Community Development District
Adopted Budget
Series 2020 Area 2 Debt Service Fund

Description	Adopted Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Tax Roll	\$ 369,050	\$ 370,423	\$ -	\$ 370,423	\$ 369,050
Interest Income	-	12,547	2,000	14,547	5,000
Carry Forward Surplus	159,690	161,119	-	161,119	179,457
Total Revenues	\$ 528,740	\$ 544,088	\$ 2,000	\$ 546,088	\$ 553,507
<u>Expenditures</u>					
Interest - 11/1	\$ 115,816	\$ 115,816	\$ -	\$ 115,816	\$ 114,044
Interest - 5/1	115,816	115,816	-	115,816	114,044
Principal - 5/1	135,000	135,000	-	135,000	140,000
Total Expenditures	\$ 366,631	\$ 366,631	\$ -	\$ 366,631	\$ 368,088
Net Change in Fund Balance	\$ 162,109	\$ 177,457	\$ 2,000	\$ 179,457	\$ 185,419

Interest Expense 11/1/26	\$ 111,804
Total	\$ 111,804

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - Adams	97	\$ 130,950	\$ 1,350	\$ 1,452
Single Family - D.R. Horton	103	\$ 128,750	\$ 1,250	\$ 1,344
Single Family	81	\$ 109,350	\$ 1,350	\$ 1,452
	281	\$ 369,050		

VillaMar
Community Development District
Series 2020 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Total
05/01/25	\$ 6,110,000	2.625%	\$ 135,000	\$ 115,816	\$ -
11/01/25	5,975,000	3.200%	-	114,044	364,859
05/01/26	5,975,000	3.200%	140,000	114,044	-
11/01/26	5,835,000	3.200%	-	111,804	365,848
05/01/27	5,835,000	3.200%	145,000	111,804	-
11/01/27	5,690,000	3.200%	-	109,484	366,288
05/01/28	5,690,000	3.200%	150,000	109,484	-
11/01/28	5,540,000	3.200%	-	107,084	366,568
05/01/29	5,540,000	3.200%	155,000	107,084	-
11/01/29	5,385,000	3.200%	-	104,604	366,688
05/01/30	5,385,000	3.200%	160,000	104,604	-
11/01/30	5,225,000	3.750%	-	102,044	366,648
05/01/31	5,225,000	3.750%	165,000	102,044	-
11/01/31	5,060,000	3.750%	-	98,950	365,994
05/01/32	5,060,000	3.750%	170,000	98,950	-
11/01/32	4,890,000	3.750%	-	95,763	364,713
05/01/33	4,890,000	3.750%	180,000	95,763	-
11/01/33	4,710,000	3.750%	-	92,388	368,150
05/01/34	4,710,000	3.750%	185,000	92,388	-
11/01/34	4,525,000	3.750%	-	88,919	366,306
05/01/35	4,525,000	3.750%	190,000	88,919	-
11/01/35	4,335,000	3.750%	-	85,356	364,275
05/01/36	4,335,000	3.750%	200,000	85,356	-
11/01/36	4,135,000	3.750%	-	81,606	366,963
05/01/37	4,135,000	3.750%	205,000	81,606	-
11/01/37	3,930,000	3.750%	-	77,763	364,369
05/01/38	3,930,000	3.750%	215,000	77,763	-
11/01/38	3,715,000	3.750%	-	73,731	366,494
05/01/39	3,715,000	3.750%	225,000	73,731	-
11/01/39	3,490,000	3.750%	-	69,513	368,244
05/01/40	3,490,000	3.750%	230,000	69,513	-
11/01/40	3,260,000	3.750%	-	65,200	364,713
05/01/41	3,260,000	4.000%	240,000	65,200	-
11/01/41	3,020,000	4.000%	-	60,400	365,600
05/01/42	3,020,000	4.000%	250,000	60,400	-
11/01/42	2,770,000	4.000%	-	55,400	365,800
05/01/43	2,770,000	4.000%	260,000	55,400	-
11/01/43	2,510,000	4.000%	-	50,200	365,600
05/01/44	2,510,000	4.000%	270,000	50,200	-
11/01/44	2,240,000	4.000%	-	44,800	365,000
05/01/45	2,240,000	4.000%	285,000	44,800	-
11/01/45	1,955,000	4.000%	-	39,100	368,900
05/01/46	1,955,000	4.000%	295,000	39,100	-
11/01/46	1,660,000	4.000%	-	33,200	367,300
05/01/47	1,660,000	4.000%	305,000	33,200	-
11/01/47	1,355,000	4.000%	-	27,100	365,300
05/01/48	1,355,000	4.000%	320,000	27,100	-
11/01/48	1,035,000	4.000%	-	20,700	367,800
05/01/49	1,035,000	4.000%	330,000	20,700	-
11/01/49	705,000	4.000%	-	14,100	364,800
05/01/50	705,000	4.000%	345,000	14,100	-
11/01/50	360,000	4.000%	-	7,200	366,300
05/01/51	360,000	4.000%	360,000	7,200	367,200
			\$ 6,110,000	\$ 3,776,716	\$ 9,886,716

VillaMar
Community Development District
Adopted Budget
Series 2022 Area 3 Debt Service Fund

Description	Adopted Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Tax Roll	\$ 165,060	\$ 139,422	\$ -	\$ 139,422	\$ 138,905
Assessments - Prepayments	-	-	-	-	-
Interest Income	-	6,103	1,200	7,303	1,000
Carry Forward Surplus	66,015	129,842	-	129,842	139,217
Total Revenues	\$ 231,074	\$ 275,367	\$ 1,200	\$ 276,567	\$ 279,122
<u>Expenditures</u>					
Interest - 11/1	\$ 44,066	\$ 44,066	\$ -	\$ 44,066	\$ 43,284
Interest - 5/1	43,284	43,284	-	43,284	42,503
Principal - 11/1	50,000	50,000	-	50,000	50,000
Total Expenditures	\$ 137,350	\$ 137,350	\$ -	\$ 137,350	\$ 135,788
Net Change in Fund Balance	\$ 93,724	\$ 138,017	\$ 1,200	\$ 139,217	\$ 143,335

Interest Expense 11/1/26	\$ 42,503
Principal Expense 11/1/26	\$ 50,000
Total	\$ 92,503

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	83	\$ 103,394	\$ 1,246	\$ 1,339
Single Family - Paid Down	57	\$ 35,511	\$ 623	\$ 670
	140	\$ 138,905		

VillaMar
Community Development District
Series 2022 A3 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Total
05/01/25	\$ 2,235,000	3.125%	\$ -	\$ 43,284	\$ -
11/01/25	2,235,000	3.125%	50,000	43,284	136,569
05/01/26	2,185,000	3.125%	-	42,503	-
11/01/26	2,185,000	3.125%	50,000	42,503	135,006
05/01/27	2,135,000	3.125%	-	41,722	-
11/01/27	2,135,000	3.125%	55,000	41,722	138,444
05/01/28	2,080,000	3.500%	-	40,863	-
11/01/28	2,080,000	3.500%	55,000	40,863	136,725
05/01/29	2,025,000	3.500%	-	39,900	-
11/01/29	2,025,000	3.500%	55,000	39,900	134,800
05/01/30	1,970,000	3.500%	-	38,938	-
11/01/30	1,970,000	3.500%	60,000	38,938	137,875
05/01/31	1,910,000	3.500%	-	37,888	-
11/01/31	1,910,000	3.500%	60,000	37,888	135,775
05/01/32	1,850,000	3.500%	-	36,838	-
11/01/32	1,850,000	3.500%	65,000	36,838	138,675
05/01/33	1,785,000	4.000%	-	35,700	-
11/01/33	1,785,000	4.000%	65,000	35,700	136,400
05/01/34	1,720,000	4.000%	-	34,400	-
11/01/34	1,720,000	4.000%	65,000	34,400	133,800
05/01/35	1,655,000	4.000%	-	33,100	-
11/01/35	1,655,000	4.000%	70,000	33,100	136,200
05/01/36	1,585,000	4.000%	-	31,700	-
11/01/36	1,585,000	4.000%	75,000	31,700	138,400
05/01/37	1,510,000	4.000%	-	30,200	-
11/01/37	1,510,000	4.000%	75,000	30,200	135,400
05/01/38	1,435,000	4.000%	-	28,700	-
11/01/38	1,435,000	4.000%	80,000	28,700	137,400
05/01/39	1,355,000	4.000%	-	27,100	-
11/01/39	1,355,000	4.000%	80,000	27,100	134,200
05/01/40	1,275,000	4.000%	-	25,500	-
11/01/40	1,275,000	4.000%	85,000	25,500	136,000
05/01/41	1,190,000	4.000%	-	23,800	-
11/01/41	1,190,000	4.000%	90,000	23,800	137,600
05/01/42	1,100,000	4.000%	-	22,000	-
11/01/42	1,100,000	4.000%	90,000	22,000	134,000
05/01/43	1,010,000	4.000%	-	20,200	-
11/01/43	1,010,000	4.000%	95,000	20,200	135,400
05/01/44	915,000	4.000%	-	18,300	-
11/01/44	915,000	4.000%	100,000	18,300	136,600
05/01/45	815,000	4.000%	-	16,300	-
11/01/45	815,000	4.000%	105,000	16,300	137,600
05/01/46	710,000	4.000%	-	14,200	-
11/01/46	710,000	4.000%	110,000	14,200	138,400
05/01/47	600,000	4.000%	-	12,000	-
11/01/47	600,000	4.000%	110,000	12,000	134,000
05/01/48	490,000	4.000%	-	9,800	-
11/01/48	490,000	4.000%	115,000	9,800	134,600
05/01/49	375,000	4.000%	-	7,500	-
11/01/49	375,000	4.000%	120,000	7,500	135,000
05/01/50	255,000	4.000%	-	5,100	-
11/1/1950	255,000	4.000%	125,000	5,100	135,200
5/1/1951	130,000	4.000%	-	2,600	-
11/1/1951	130,000	4.000%	130,000	2,600	135,200
<div> <div>\$</div> <div>2,235,000</div> <div>\$</div> <div>1,440,269</div> <div>\$</div> <div>3,675,269</div> </div>					

VillaMar
Community Development District
Adopted Budget
Series 2022 Area 4 Debt Service Fund

Description	Adopted Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Tax Roll	\$ 249,825	\$ 250,755	\$ -	\$ 250,755	\$ 249,798
Interest Income	-	8,618	-	8,618	-
Carry Forward Surplus	114,869	116,278	1,400	117,678	128,001
Total Revenues	\$ 364,694	\$ 375,651	\$ 1,400	\$ 377,051	\$ 377,799
<u>Expenditures</u>					
Interest - 11/1	\$ 82,025	\$ 82,025	\$ -	\$ 82,025	\$ 80,644
Interest - 5/1	82,025	82,025	-	82,025	80,644
Principal - 5/1	85,000	85,000	-	85,000	90,000
Total Expenditures	\$ 249,050	\$ 249,050	\$ -	\$ 249,050	\$ 251,288
Net Change in Fund Balance	\$ 115,644	\$ 126,601	\$ 1,400	\$ 128,001	\$ 126,511

Interest Expense 11/1/26	\$ 79,181
Total	\$ 79,181

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	200	\$ 249,798	\$ 1,249	\$ 1,343
	200	\$ 249,798		

VillaMar
Community Development District
Series 2022 A4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Total
05/01/25	\$ 4,135,000	3.250%	\$ 85,000	\$ 82,025	\$ -
11/01/25	4,050,000	3.250%	-	80,644	247,669
05/01/26	3,870,000	3.250%	90,000	80,644	-
11/01/26	3,870,000	3.250%	-	79,181	249,825
05/01/27	3,870,000	3.250%	90,000	79,181	-
11/01/27	3,870,000	3.625%	-	77,719	246,900
05/01/28	3,870,000	3.625%	95,000	77,719	-
11/01/28	3,775,000	3.625%	-	75,997	248,716
05/01/29	3,775,000	3.625%	95,000	75,997	-
11/01/29	3,680,000	3.625%	-	74,275	245,272
05/01/30	3,680,000	3.625%	100,000	74,275	-
11/01/30	3,365,000	3.625%	-	72,463	246,738
05/01/31	3,365,000	3.625%	105,000	72,463	-
11/01/31	3,365,000	3.625%	-	70,559	248,022
05/01/32	3,365,000	3.625%	110,000	70,559	-
11/01/32	3,365,000	4.000%	-	68,566	249,125
05/01/33	3,365,000	4.000%	110,000	68,566	-
11/01/33	3,255,000	4.000%	-	66,366	244,931
05/01/34	3,255,000	4.000%	115,000	66,366	-
11/01/34	3,140,000	4.000%	-	64,066	245,431
05/01/35	3,140,000	4.000%	120,000	64,066	-
11/01/35	3,020,000	4.000%	-	61,666	245,731
05/01/36	3,020,000	4.000%	125,000	61,666	-
11/01/36	2,895,000	4.000%	-	59,166	245,831
05/01/37	2,895,000	4.000%	130,000	59,166	-
11/01/37	2,765,000	4.000%	-	56,566	245,731
05/01/38	2,765,000	4.000%	135,000	56,566	-
11/01/38	2,630,000	4.000%	-	53,866	245,431
05/01/39	2,630,000	4.000%	140,000	53,866	-
11/01/39	2,490,000	4.000%	-	51,066	244,931
05/01/40	2,490,000	4.000%	150,000	51,066	-
11/01/40	2,025,000	4.000%	-	48,066	249,131
05/01/41	2,025,000	4.000%	155,000	48,066	-
11/01/41	2,025,000	4.000%	-	44,966	248,031
05/01/42	2,025,000	4.000%	160,000	44,966	-
11/01/42	2,025,000	4.125%	-	41,766	246,731
05/01/43	2,025,000	4.125%	165,000	41,766	-
11/01/43	1,860,000	4.125%	-	38,363	245,128
05/01/44	1,860,000	4.125%	175,000	38,363	-
11/01/44	1,685,000	4.125%	-	34,753	248,116
05/01/45	1,685,000	4.125%	180,000	34,753	-
11/01/45	1,505,000	4.125%	-	31,041	245,794
05/01/46	1,505,000	4.125%	190,000	31,041	-
11/01/46	1,315,000	4.125%	-	27,122	248,163
05/01/47	1,315,000	4.125%	195,000	27,122	-
11/01/47	1,120,000	4.125%	-	23,100	245,222
05/01/48	1,120,000	4.125%	205,000	23,100	-
11/01/48	915,000	4.125%	-	18,872	246,972
05/01/49	915,000	4.125%	215,000	18,872	-
11/01/49	700,000	4.125%	-	14,438	248,309
05/01/50	700,000	4.125%	225,000	14,438	-
11/01/50	475,000	4.125%	-	9,797	249,234
05/01/51	475,000	4.125%	235,000	9,797	-
11/01/51	240,000	4.125%	-	4,950	249,747
05/01/52	240,000	4.125%	240,000	4,950	244,950
			\$ 4,135,000	\$ 2,780,813	\$ 6,915,813

VillaMar
Community Development District
Adopted Budget
Series 2023 Area 5 Debt Service Fund

Description	Adopted Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Tax Roll	\$ 553,728	\$ 540,105	\$ -	\$ 540,105	\$ 538,103
Prepayments	-	310,618	-	310,618	-
Interest Income	-	20,225	3,800	24,025	5,000
Carry Forward Surplus	336,869	411,681	-	411,681	350,715
Total Revenues	\$ 890,597	\$ 1,282,628	\$ 3,800	\$ 1,286,428	\$ 893,818
<u>Expenditures</u>					
Interest - 11/1	\$ 219,934	\$ 217,656	\$ -	\$ 217,656	\$ 203,881
Special Call - 11/1	-	140,000	-	140,000	-
Special Call - 2/1	-	50,000	-	50,000	-
Interest 2/1	-	713	-	713	-
Interest - 5/1	219,934	212,344	-	212,344	203,881
Principal - 5/1	115,000	110,000	-	110,000	115,000
Special Call - 5/1	-	80,000	-	80,000	-
Special Call - 8/1	-	-	125,000	125,000	-
Total Expenditures	\$ 554,869	\$ 810,713	\$ 125,000	\$ 935,713	\$ 522,763
Net Change in Fund Balance	\$ 335,729	\$ 471,915	\$ (121,200)	\$ 350,715	\$ 371,055

Interest Expense 11/1/26	\$ 201,078
Total	\$ 201,078

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	418	\$ 522,478	\$ 1,250	\$ 1,344
Single Family	25	\$ 15,624	\$ 625	\$ 672
	418	\$ 538,103		

VillaMar
Community Development District
Series 2023 A5 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Total
05/01/25	7,560,000	4.875%	\$ 190,000	\$ 212,344	\$ -
08/01/25	7,370,000	4.875%	125,000	-	
11/01/25	7,245,000	4.875%	-	203,881	731,225
05/01/26	7,245,000	4.875%	115,000	203,881	
11/01/26	7,130,000	4.875%	-	201,078	519,959
05/01/27	7,130,000	4.875%	120,000	201,078	
11/01/27	7,010,000	4.875%	-	198,153	519,231
05/01/28	7,010,000	4.875%	125,000	198,153	
11/01/28	6,885,000	4.875%	-	195,106	518,259
05/01/29	6,885,000	4.875%	130,000	195,106	
11/01/29	6,755,000	4.875%	-	191,938	517,044
05/01/30	6,755,000	4.875%	135,000	191,938	
11/01/30	6,620,000	5.625%	-	188,647	515,584
05/01/31	6,620,000	5.625%	145,000	188,647	
11/01/31	6,475,000	5.625%	-	184,569	518,216
05/01/32	6,475,000	5.625%	155,000	184,569	
11/01/32	6,320,000	5.625%	-	180,209	519,778
05/01/33	6,320,000	5.625%	160,000	180,209	
11/01/33	6,160,000	5.625%	-	175,709	515,919
05/01/34	6,160,000	5.625%	170,000	175,709	
11/01/34	5,990,000	5.625%	-	170,928	516,638
05/01/35	5,990,000	5.625%	180,000	170,928	
11/01/35	5,810,000	5.625%	-	165,866	516,794
05/01/36	5,810,000	5.625%	190,000	165,866	
11/01/36	5,620,000	5.625%	-	160,522	516,388
05/01/37	5,620,000	5.625%	200,000	160,522	
11/01/37	5,420,000	5.625%	-	154,897	515,419
05/01/38	5,420,000	5.625%	215,000	154,897	
11/01/38	5,205,000	5.625%	-	148,850	518,747
05/01/39	5,205,000	5.625%	225,000	148,850	
11/01/39	4,980,000	5.625%	-	142,522	516,372
05/01/40	4,980,000	5.625%	240,000	142,522	
11/01/40	4,740,000	5.625%	-	135,772	518,294
05/01/41	4,740,000	5.625%	255,000	135,772	
11/01/41	4,485,000	5.625%	-	128,600	519,372
05/01/42	4,485,000	5.625%	265,000	128,600	
11/01/42	4,220,000	5.625%	-	121,147	514,747
05/01/43	4,220,000	5.625%	285,000	121,147	
11/01/43	3,935,000	5.625%	-	113,131	519,278
05/01/44	3,935,000	5.750%	300,000	113,131	
11/01/44	3,635,000	5.750%	-	104,506	517,638
05/01/45	3,635,000	5.750%	315,000	104,506	
11/01/45	3,320,000	5.750%	-	95,450	514,956
05/01/46	3,320,000	5.750%	335,000	95,450	
11/01/46	2,985,000	5.750%	-	85,819	516,269
05/01/47	2,985,000	5.750%	355,000	85,819	
11/01/47	2,630,000	5.750%	-	75,613	516,431
05/01/48	2,630,000	5.750%	375,000	75,613	
11/01/48	2,255,000	5.750%	-	64,831	515,444
05/01/49	2,255,000	5.750%	400,000	64,831	
11/01/49	1,855,000	5.750%	-	53,331	518,163
05/01/50	1,855,000	5.750%	425,000	53,331	
11/01/50	1,430,000	5.750%	-	41,113	519,444
05/01/51	1,430,000	5.750%	450,000	41,113	
11/01/51	980,000	5.750%	-	28,175	519,288
05/01/52	980,000	5.750%	475,000	28,175	
11/01/52	505,000	5.750%	-	14,519	517,694
05/01/53	505,000	5.750%	505,000	14,519	519,519
			\$ 7,560,000	\$ 7,662,106	\$ 15,222,106

VillaMar
Community Development District
Adopted Budget
Series 2024 Area 6 Debt Service Fund

Description	Proposed Budget FY2025	Actual Thru 7/31/2025	Projected Next 2 Months	Projected Thru 9/30/2025	Adopted Budget FY 2026
<u>Revenues</u>					
Assessments - Direct	\$ 603,000	\$ 451,763	\$ 151,237	\$ 603,000	\$ 603,000
Interest Income	-	24,679	3,200	27,879	20,000
Carry Forward Surplus	343,608	265,349	-	265,349	343,608
Total Revenues	\$ 946,608	\$ 741,790	\$ 154,437	\$ 896,228	\$ 966,608
<u>Expenditures</u>					
Interest - 11/1	\$ 343,608	\$ 240,659	\$ -	\$ 240,659	\$ 237,884
Interest - 5/1	240,659	240,659	-	240,659	237,884
Principal - 5/1	120,000	120,000	-	120,000	130,000
Total Expenditures	\$ 704,267	\$ 601,319	\$ -	\$ 601,319	\$ 605,769
Net Change in Fund Balance	\$ 242,341	\$ 140,472	\$ 154,437	\$ 294,909	\$ 360,839

Interest Expense 11/1/26	\$ 234,878
Total	\$ 234,878

	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - Meritage	150	\$ 202,349	\$ 1,349	\$ 1,451
Single Family	243	\$ 400,651	\$ 1,649	\$ 1,773
	393	\$ 603,000		

VillaMar
Community Development District
Series 2024 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Prinicipal	Interest	Total
05/01/25	\$ 8,700,000	4.625%	\$ 120,000	\$ 240,659	\$ -
11/01/25	8,580,000	4.625%	-	237,884	598,544
05/01/26	8,580,000	4.625%	130,000	237,884	-
11/01/26	8,450,000	4.625%	-	234,878	602,763
05/01/27	8,450,000	4.625%	135,000	234,878	-
11/01/27	8,315,000	4.625%	-	231,756	601,634
05/01/28	8,315,000	4.625%	140,000	231,756	-
11/01/28	8,175,000	4.625%	-	228,519	600,275
05/01/29	8,175,000	4.625%	145,000	228,519	-
11/01/29	8,030,000	4.625%	-	225,166	598,684
05/01/30	8,030,000	4.625%	155,000	225,166	-
11/01/30	7,875,000	4.625%	-	221,581	601,747
05/01/31	7,875,000	4.625%	160,000	221,581	-
11/01/31	7,715,000	5.500%	-	217,881	599,463
05/01/32	7,715,000	5.500%	170,000	217,881	-
11/01/32	7,545,000	5.500%	-	213,206	601,088
05/01/33	7,545,000	5.500%	180,000	213,206	-
11/01/33	7,365,000	5.500%	-	208,256	601,463
05/01/34	7,365,000	5.500%	190,000	208,256	-
11/01/34	7,175,000	5.500%	-	203,031	601,288
05/01/35	7,175,000	5.500%	200,000	203,031	-
11/01/35	6,975,000	5.500%	-	197,531	600,563
05/01/36	6,975,000	5.500%	210,000	197,531	-
11/01/36	6,765,000	5.500%	-	191,756	599,288
05/01/37	6,765,000	5.500%	225,000	191,756	-
11/01/37	6,540,000	5.500%	-	185,569	602,325
05/01/38	6,540,000	5.500%	235,000	185,569	-
11/01/38	6,305,000	5.500%	-	179,106	599,675
05/01/39	6,305,000	5.500%	250,000	179,106	-
11/01/39	6,055,000	5.500%	-	172,231	601,338
05/01/40	6,055,000	5.500%	265,000	172,231	-
11/01/40	5,790,000	5.500%	-	164,944	602,175
05/01/41	5,790,000	5.500%	280,000	164,944	-
11/01/41	5,510,000	5.500%	-	157,244	602,188
05/01/42	5,510,000	5.500%	295,000	157,244	-
11/01/42	5,215,000	5.500%	-	149,131	601,375
05/01/43	5,215,000	5.500%	310,000	149,131	-
11/01/43	4,905,000	5.500%	-	140,606	599,738
05/01/44	4,905,000	5.500%	330,000	140,606	-
11/01/44	4,575,000	5.750%	-	131,531	602,138
05/01/45	4,575,000	5.750%	350,000	131,531	-
11/01/45	4,225,000	5.750%	-	121,469	603,000
05/01/46	4,225,000	5.750%	370,000	121,469	-
11/01/46	3,855,000	5.750%	-	110,831	602,300
05/01/47	3,855,000	5.750%	390,000	110,831	-
11/01/47	3,465,000	5.750%	-	99,619	600,450
05/01/48	3,465,000	5.750%	415,000	99,619	-
11/01/48	3,050,000	5.750%	-	87,688	602,306
05/01/49	3,050,000	5.750%	440,000	87,688	-
11/01/49	2,610,000	5.750%	-	75,038	602,725
05/01/50	2,610,000	5.750%	465,000	75,038	-
11/01/50	2,145,000	5.750%	-	61,669	601,706
05/01/51	2,145,000	5.750%	490,000	61,669	-
11/01/51	1,655,000	5.750%	-	47,581	599,250
05/01/52	1,655,000	5.750%	520,000	47,581	-
11/01/52	1,135,000	5.750%	-	32,631	600,213
05/01/53	1,135,000	5.750%	550,000	32,631	-
11/01/53	585,000	5.750%	-	16,819	599,450
05/01/54	585,000	5.750%	585,000	16,819	601,819
			\$ 8,700,000	\$ 9,330,966	\$ 18,030,966