VillaMar
Community Development District

Meeting Agenda

July 22, 2026

AGENDA

VillaMar
Community Development District

219 E. Livingston St., Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

July 15, 2026

Board of Supervisors Meeting
VillaMar Community Development District

Dear Board Members:

A Board of Supervisors Meeting of the **VillaMar Community Development District** will be held **Wednesday, July 22, 2026** at **11:15 AM** at the **Offices of PRIME Community Management, 375 Avenue A SE, Winter Haven, Florida 33880**.

Zoom Video Join Link: https://us06web.zoom.us/j/88146441262
Call-In Information: 1-646-876-9923
Meeting ID: 881 4644 1262

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (Public Comments are limited to three (3) minutes each)
3. Approval of Minutes of the April 22, 2026 Board of Supervisors Meeting
4. Public Hearings
    A. Public Hearing on the Adoption of the Fiscal Year 2026/2027 Budget
        i. Consideration of Resolution 2026-06 Adopting the District's Fiscal Year 2026/2027 Budget and Appropriating Funds
    B. Public Hearing on the Imposition of Operations and Maintenance Special Assessments
        i. Consideration of Resolution 2026-07 Imposing Special Assessments and Certifying an Assessment Roll
5. Consideration of Resolution 2026-08 Designation of a Regular Monthly Meeting Date, Time, and Location for Fiscal Year 2026/2027
6. Consideration of Resolution 2026-09 Designating a Date, Time, and Location for a Landowners' Meeting and Election (Wednesday, November 18, 2026) (Seat #3)
7. Ratification of Amended Pool Maintenance Services Agreement
8. Ratification of Corrective Quit Claim Deed
9. Presentation of Arbitrage Rebate Reports from AMTEC
    A. Series 2022 (Phase 3) Project Bonds
    B. Series 2022 (Phase 4) Project Bonds
10. Presentation of Fiscal Year 2025 Audit Report
11. Goals and Objectives
    A. Adoption of Fiscal Year 2027 Goals & Objectives
    B. Review of Approved Fiscal Year 2026 Goals & Objectives and Authorizing Chair to Execute Final Form
12. Staff Reports
    A. Attorney

B. Engineer
C. Field Manager's Report (*to be provided under separate cover*)
D. District Manager's Report
   i. Approval of Check Register
   ii. Balance Sheet & Income Statement

13. Other Business
14. Supervisors Requests and Audience Comments
15. Adjournment

MINUTES

MINUTES OF MEETING
VILLAMAR
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the VillaMar Community Development District was held on **Wednesday**, **April 22, 2026** at 11:09 a.m. at the Offices of PRIME Community Management, 375 Avenue A SE, Winter Haven, Florida.

Present and constituting a quorum:

Lauren Schwenk	Chairperson
Brian Walsh	Vice Chairman
Bobbie Shockley	Assistant Secretary

Also, present were:

Jill Burns	District Manager, GMS
Savannah Hancock	District Counsel, KVW
Megan Birnholz-Couture	District Counsel, KVW
Marshall Tindall	Field Manager, GMS

The following is a summary of the discussions and actions taken at the April 22, 2026, VillaMar Community Development District's Regular Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Ms. Burns called the meeting to order. Three Supervisors were present in person constituting a quorum.

SECOND ORDER OF BUSINESS **Public Comment Period**

Ms. Burns stated there were no comments in person or on zoom.

THIRD ORDER OF BUSINESS **Approval of Minutes of the March 25, 2026 Board of Supervisors Meeting**

Ms. Burns presented the meeting minutes from March 25, 2026 Board of Supervisors meeting and asked for any corrections, comments, or questions. The Board had no changes to the minutes.

> On MOTION by Ms. Shockley, seconded by Mr. Walsh, with all in favor, the Minutes of the March 25, 2026 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS **Consideration of Resolution 2026-04 Approving the Proposed Fiscal Year 2026/2027 Budget (Suggested Date: July 22, 2026), Declaring Special Assessments, and Setting the Public Hearings on the Adoption of the Fiscal Year 2026/2027 Budget and the Imposition of Operations and Maintenance Assessments**

Ms. Burns presented Resolution 2026-04 which approves the proposed Fiscal Year 2027 budget, declares special assessments, and sets a public hearing for the adoption of the FY 2027 budget and related assessments. The budget process begins with the need to approve a preliminary budget by June 15 each year, which sets a cap for expenditures and assessments. If an increase is proposed, all property owners will receive mailed notice about the public hearing (proposed to be held on July 22), and the budget will also be sent to the city at least 60 days before the hearing.

Ms. Burns noted that key changes in the budget include a significant increase in the engineering line item due to stormwater concerns, increased landscape maintenance costs to reflect contractual obligations and new amenity areas, and the addition of a $5,000 line item for pond trash cleanup in response to complaints. A new line item for hog trapping was added due to increased wildlife activity, but She clarified that the CDD is not obligated to mitigate all wildlife issues. Water and sewer budgets were increased to match actual usage and anticipated landscaping needs, while property insurance was decreased according to installed assets, with a cushion for upcoming amenities.

Ms. Burns stated the budget also includes $7,500 for a reserve study, as the community nears the end of construction, to help plan long-term capital reserves for major future expenses like road repaving. Costs associated with the second amenity facility were added, nearly doubling certain line items for part of the year. A capital reserve was included, contributing to a proposed $150 per lot increase, which could be adjusted at final approval. She emphasized the need for flexibility and that notice will be sent to residents regarding the potential increase.

Ms. Burns confirmed that the public hearing time should be moved from the usual 11:00 a.m. to 11:15 a.m. on July 22, 2026 to accommodate prior meetings. The budget changes, notification process, and rationale for adjustments were thoroughly explained, and she invited questions from attendees.

On MOTION by Ms. Schwenk, seconded by Ms. Shockley, with all in favor, Resolution 2026-04 Approving the Proposed Fiscal Year 2026/2027 Budget (Suggested Date: July 22, 2026), Declaring Special Assessments, and Setting the Public Hearings on the Adoption of the Fiscal Year 2026/2027 Budget and the Imposition of Operations and Maintenance Assessments, was approved.

FIFTH ORDER OF BUSINESS **Consideration of Resolution 2026-05 General Election Resolution & Announcement of Qualifying Period**

Ms. Burns stated that Resolution 2026-05 concerns the general election and the qualifying period. According to Florida statutes, after reaching 250 registered voters and being established for at least six years, two District seats must be transitioned from landowners to residents. The District has met these requirements, so in the upcoming November landowner election, seats four and five (currently held by Lauren and Milton) will be available for residents. Interested residents can contact the supervisor of elections to qualify during the period from Monday, June 8th through Friday, June 12th. The process involves paying a qualifying fee (about $25), after which qualified candidates will be placed on the county ballot in November. Residents with questions should reach out to the supervisor of elections, and only those who qualify during the specified week can run for the seats, which will then be filled by residents moving forward.

On MOTION by Ms. Shockley, seconded by Mr. Walsh, with all in favor, Resolution 2026-05 General Election Resolution & Announcement of Qualifying Period, was approved.

SIXTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Ms. Hancock had nothing to report.

B. Engineer

Ms. Burns stated there was no report from the engineer.

C. Field Manager’s Report

Mr. Tindall reviewed the Field Manager's report. The report on page 41 of the agenda package covered routine maintenance issues such as toilet repairs, gate latch reinstallations, and general fence work. The biggest maintenance concern was a loose panic bar at the pool, which was temporarily fixed and then fully repaired by a vendor. All facilities are now operational ahead of the busy season.

Mr. Tindall noted that recent improvements include the installation of shade structures and new fixtures at the dog park and playground, with janitorial staff now responsible for emptying waste stations. Plant inventory is underway, with some plants (like Ixora) needing replacement, while others have fared well overall. The community is also considering commercial-grade trellises for larger plants.

Mr. Tindall stated ongoing concerns include persistent pond trash, requiring periodic supplemental cleanups which are budgeted. Wildlife issues, particularly hogs near phase three ponds, are being monitored with trap cameras. Sidewalks are also under observation for maintenance.

Additional janitorial services are being proposed, especially a fifth day of service during May to September, to address heavier weekend usage and improve cleanliness. The cost for this seasonal expansion is $900, which is included in the budget. He emphasized that this investment is worthwhile, particularly during peak summer months, as it addresses common complaints about facility cleanliness and maintenance. Ms. Burns stated that Ms. Hancock will do an addendum to their contract to add that additional day for the season.

Mr. Tindall provided updates on recent maintenance and additions. He discussed new bike racks that were installed for minimal labor costs and referenced photos showing these updates, including expanded racks near the original location and additional single racks by the playground, which are expected to be well used. He noted ongoing checks and replacements for damaged sidewalks, including a gap identified in phase 6 that the maintenance team will address unless a vendor is responsible. Other updates included new waste cans added at several locations, now serviced twice weekly. He also mentioned a trap and game camera set up to capture hogs, referencing past successful trapping efforts and ongoing vendor updates.

On MOTION by Ms. Shockley, seconded by Ms. Schwenk, with all in favor, Adding Additional Janitorial services, was approved.

D. District Manager's Report

Ms. Burns announced that Downtown Tow, the current towing vendor, is dissolving and will no longer provide services. A termination notice was sent due to their closure. She stated that another vendor, New Generation Towing, has been contacted and is expected to submit a proposal within the week. She requested a motion from the Board to ratify the termination of Downtown Tow and authorize Savannah to draft a contract with New Generation Towing, ensuring towing services continue without interruption.

On MOTION by Ms. Schwenk, seconded by Ms. Shockley, with all in favor, Terminate Downtown Towing and Authorizing Counsel to Draft a Contract with New Generation Towing, was approved.

i. Approval of Check Register

Ms. Burns stated the check register is included in the agenda package for review.

On MOTION by Ms. Shockley, seconded by Mr. Walsh with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Burns noted financial statements through March are in the agenda package for review. No action from the Board is necessary.

iii. Presentation of Number of Registered Voters – 1,603

Ms. Burns noted the number of registered voters, which is used to track turnover to residents as previously discussed. This turnover process has already been triggered, with 1,603 registered voters reported.

SEVENTH ORDER OF BUSINESS Other Business

There being no comments the next item followed.

EIGHTH ORDER OF BUSINESS **Supervisors Requests and Audience Comments**

Resident inquired about the ownership and maintenance responsibility of a road leading to Nursery Group Road and referencing its proximity to where Phase 8 used to be. He explained there had been an oil spill, but the fire department declined to clean it up, stating it was a county-owned road. He also requested additional dog waste stations at strategic locations, noting that more were needed for people walking in different directions. Resident mentioned that a fountain near 540A had been nonfunctional for four or five months. He asked whether someone would be present seven days a week to check IDs due to recurring issues and inquired about future commercial development plans for Phase 8.

Ms. Burns addressed the addition of dog waste stations and pool security measures. She explained that the budget for the upcoming year includes funding for more dog waste stations and janitorial services to maintain them. The Board has selected six locations for new stations and plans to add more if approved. Regarding pool security, she noted that Florida law prohibits sharing exact security hours. However, due to delays in opening a second amenity, the budget includes extra funds for security at the single facility. The scope of security has been expanded to ensure staff presence during times when children are not in school, and security will be more visible during peak season.

Resident described how another neighborhood in Riverview manages access to community amenities. Unlike having formal security, staff members monitor entrances, check IDs, and maintain a list of residents to ensure only authorized individuals are allowed entry. If someone forgets their access card, they must retrieve it before being granted access. He emphasized that this policy helps prevent various issues from occurring.

Ms. Burns explained that in their large community, rather than maintaining a list of residents, access is controlled through the issuance of access cards after residency verification. Guards are typically stationed on the pool deck to enforce rules, operating under the assumption that anyone who enters has a valid access card. Residents have the option to request that guards be positioned at the entrance, though visibility from the pool deck is limited. She also noted that guards sometimes sit near the entrance tunnel, ensuring those who enter have accessed the area with their card.

Ms. Burns emphasized the importance of reporting concerns regarding security guards or amenity violations directly through the community's amenity access email. She explained that issues often go unaddressed because they are not properly relayed to management. Residents are encouraged to provide specific details such as date, time, location, and a brief description when reporting incidents. She clarified that the community does not pay for continuous camera monitoring, so unreported problems may go unnoticed. Posting complaints on social media is discouraged, as those platforms do not reach individuals who can address the issues. Instead, contacting management ensures that matters are reviewed and handled with the appropriate vendors, and necessary actions, such as changing a security guard or modifying duties can be taken. Ultimately, open communication with management is the most effective way to resolve concerns.

Mr. Tindall explained that a proposal had been presented at the previous meeting, likely from Solitude, the current lake vendor. Solitude had previously serviced the area and submitted a quote of around $20,005. However, no clear approval was given for that proposal. He suggested that the Board should review the full scope of needs and, if interested, bring alternative proposals to the next meeting for consideration. He noted the importance of further investigation and gathering additional options for the Board to review.

Mr. Tindall explained that the original equipment did not perform well and its motor eventually failed. Because of this, a more robust option, possibly with a larger footprint, is being considered to better handle the location, which is a large pond. He suggested making additional proposals and options, emphasizing that several alternatives are being evaluated to find the best possible solution for the site. The plan is to present initial options and continue assessing others to ensure an optimal outcome.

Ms. Burns stated that options will be brought back for discussion at the next meeting. They mentioned that phase eight falls outside the District, so there are no details available about plans for that area. She concluded that all relevant issues had been addressed.

NINTH ORDER OF BUSINESS Adjournment

On MOTION by Mr. Walsh, seconded by Ms. Shockley, with all in favor, the meeting was adjourned.

______________________________ ______________________________

Secretary/Assistant Secretary Chairman/Vice Chairman

SECTION IV

SECTION A

SECTION 1

RESOLUTION 2026-06

THE ANNUAL APPROPRIATION RESOLUTION OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15^{th}) day in June 2026, submitted to the Board of Supervisors ("**Board**") of the VillaMar Community Development District ("**District**") proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2026 and ending September 30, 2027 ("**Fiscal Year 2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1^{st} of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The Proposed Budget, attached hereto as **Exhibit A,** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the VillaMar Community Development District for the Fiscal Year Ending September 30, 2027."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2027, the sum of $________________ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	$_________________
DEBT SERVICE FUND (SERIES 2019)	$_________________
DEBT SERVICE FUND (SERIES 2020)	$_________________
DEBT SERVICE FUND (SERIES 2022 A3)	$_________________
DEBT SERVICE FUND (SERIES 2022 A4)	$_________________
DEBT SERVICE FUND (SERIES 2023 A5)	$_________________
DEBT SERVICE FUND (SERIES 2024 A6)	$_________________
TOTAL ALL FUNDS	$_________________

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2027 or within sixty (60) days following the end of the Fiscal Year 2027 may amend its Adopted Budget for that fiscal year as follows:

a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of $15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within five (5) days after adoption and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 22nd DAY OF JULY 2026.

ATTEST:	**VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**
______________________________	______________________________
Secretary/Assistant Secretary	Vice/Chairperson, Board of Supervisors

Exhibit A: Adopted Budget for Fiscal Year 2027

VillaMar

Community Development District

Approved Proposed Budget

FY 2027

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VillaMar

Community Development District

Approved Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Total Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 1,260,612	$ 1,268,362	$ -	$ 1,268,362	$ 1,485,304
Assessments - Direct Bill (Unplatted PH8)	20,706	20,706	-	20,706	-
Developer Contributions	-	15,218	413	15,631	-
Interest Income	5,000	16,906	3,757	20,663	15,000
Lease Proceeds	-	98,274	-	98,274	-
Miscellaneous Revenue	-	90	-	90	-
Total Revenues	**$ 1,286,318**	**$ 1,419,556**	**$ 4,169**	**$ 1,423,726**	**$ 1,500,304**
Expenditures					
Administrative					
Supervisor Fees	$ 12,000	$ 3,200	$ 3,000	$ 6,200	$ 12,000
Engineering	7,500	6,318	2,106	8,424	15,000
Attorney	30,000	8,987	6,000	14,987	30,000
Annual Audit	7,200	7,200	-	7,200	7,300
Assessment Administration	10,300	10,300	-	10,300	10,815
Bonds Amortization Filing	4,000	3,600	500	4,100	4,500
Arbitrage	2,700	1,800	900	2,700	2,700
Dissemination	10,300	7,725	2,575	10,300	10,815
Trustee Fees	29,800	16,387	7,974	24,361	29,800
Management Fees	45,964	34,473	11,491	45,964	50,000
Information Technology	1,947	1,460	487	1,947	2,044
Website Maintenance	1,298	974	325	1,298	1,363
Postage & Delivery	3,000	2,569	856	3,425	3,000
Insurance General Liability	7,000	7,206	-	7,206	7,473
Copies	500	79	26	106	500
Legal Advertising	3,160	5,709	4,000	9,709	9,000
Office Supplies	500	90	30	120	500
Boundary Amendment Expenses	-	15,631	-	15,631	-
Other Current Charges	2,000	1,072	357	1,430	2,000
Dues, Licenses & Subscriptions	175	175	-	175	175
Subtotal Administrative	**$ 179,343**	**$ 134,955**	**$ 40,627**	**$ 175,581**	**$ 198,985**
Operations & Maintenance					
Field Expenditures					
Field Management	$ 23,175	$ 17,381	$ 5,794	$ 23,175	$ 24,334
Landscape Maintenance	226,000	146,232	48,744	194,976	275,000
Landscape Replacement	35,000	600	9,400	10,000	35,000
Pond Maintenance	35,000	25,740	8,580	34,320	36,400
Pond Maintenance - Trash Cleanup	-	-	-	-	5,000
Fountain Maintenance	1,000	825	275	1,100	1,500
Midge Treatment	-	-	-	-	6,120
Hog Trapping	-	-	-	-	6,665
Streetlights	190,000	163,174	56,059	219,233	220,000
Electric	5,000	1,163	388	1,551	5,000
Water & Sewer	50,000	37,670	12,557	50,226	60,000
Sidewalk & Asphalt Maintenance	5,000	12,195	-	12,195	5,000
Irrigation Repairs	10,000	3,189	1,063	4,252	10,000
General Repairs & Maintenance	30,000	12,254	4,085	16,338	35,000
Property Insurance	27,500	14,053	-	14,053	22,000
Reserve Study	-	-	-	-	7,500
Contingency	25,000	5,775	19,225	25,000	25,000
Subtotal Field Expenditures	**$ 662,675**	**$ 440,251**	**$ 166,168**	**$ 606,419**	**$ 779,519**

VillaMar

Community Development District

Approved Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Total Thru 9/30/26	Approved Proposed Budget FY 2027
Amenity Expenditures					
Pool Maintenance - Contract	$ 70,900	$ 26,705	$ 8,755	$ 35,460	$ 72,600
Pool Parts & Repairs	7,700	950	317	1,267	7,700
Security Services	72,000	14,148	4,716	18,864	70,000
Pest Control	2,000	450	150	600	2,480
Janitorial Services	30,700	13,315	4,438	17,753	44,380
Internet	5,000	1,957	808	2,766	5,640
Playground & Furniture Lease	65,000	35,742	6,067	41,809	65,000
Amenity - Electric	22,000	11,910	3,970	15,880	32,000
Amenity - Water & Sewer	22,000	7,895	2,632	10,527	22,000
Amenity Access Management	15,000	11,250	3,750	15,000	15,000
Amenity Repairs & Maintenance	20,000	8,681	2,894	11,574	20,000
Holiday Decorations	20,000	17,000	-	17,000	20,000
Contingency	25,000	3,541	6,250	9,791	25,000
Capital Outlay	-	98,274	-	98,274	-
Subtotal Amenity Expenditures	**$ 377,300**	**$ 251,818**	**$ 44,746**	**$ 296,564**	**$ 401,800**
Total Operations & Maintenance	**$ 1,039,975**	**$ 692,069**	**$ 210,915**	**$ 902,984**	**$ 1,181,319**
Total Expenditures	**$ 1,219,318**	**$ 827,024**	**$ 251,541**	**$ 1,078,565**	**$ 1,380,304**
Other Financing Sources/(Uses):					
Capital Reserves	$ (67,000)	$ (236,845)	$ (108,316)	$ (345,161)	$ (120,000)
Total Other Financing Uses	**$ (67,000)**	**$ (236,845)**	**$ (108,316)**	**$ (345,161)**	**$ (120,000)**
Net Change in Fund Balance	$ -	$ 355,688	$ (355,688)	$ -	$ -

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	1791	$ 1,485,304.00	$ 1,597,101.08	$ 756.84	$ 891.74	$ 134.90
	1791	**$ 1,485,304.00**	**$ 1,597,101.08**			

VillaMar

Community Development District

Budget Narrative

Approved Proposed Budget

REVENUES

Maintenance Assessements
The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Interest
The District earns interest on the monthly average collected balance for each of their operating accounts.

Expenditures - Administrative

Supervisors Fees
Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated $200 per meeting in which they attend.

Engineering
The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney
The District currently has a contract with Kilinski Van Wyk, PLLC. to provide legal counsel services. This contract includes preparation for board meetings, review of contracts, review of agreements and resolutions and other research as directed by the Board of Supervisors and the District Manager.

Attorney - Boundary Amendment
The District currently has a contract with Kilinski Van Wyk, PLLC. to provide legal counsel services and supplemental boundary amendment services.

Annual Audit
The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Administration
Expenditures with Governmental Management Services related to adminitration of the District's Assessment Roll.

Bond Amortization Filing
The District will contract with an independent certified public accountant to calculate and update the District's Amortization on its Series 2019, Series 2020, Series 2022 Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Arbitrage
The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019, Series 2020, Series 2022, Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Dissemination
The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost with Governmental Management Services – Central Florida LLC is based upon the Series 2019, Series 2020, and Series 2022 bonds as well as one other anticipated bond issuance. The District has an agreement for $5000 for the first bond issuance, and an additional $1000 for each issuance after.

Trustee Fees
The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees
The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology
Represents costs with Governmental Management Services – Central Florida LLC of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Expenditures - Administrative (continued)

Website Maintenance
Represents the costs with Governmental Management Services associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage and Delivery
Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Copies
Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Office Supplies
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Other Current Charges
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Due, Licenses & Subscriptions
The District is required to pay an annual fee to Florida Department of Commerce for $175.

Expenditures - Field

Field Management
Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance
Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement
Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Maintenance
Represents the estimated costs to maintain the ponds within the District's boundaries. This service is provided by Solitude Lake Management.

Pond Maintenance - Trash Cleaup
This would account for quarterly cleaning services around the ponds as an added day at $1,250.00 each event, driving side by sides around the ponds only focusing on trash up and maintenance.

Fountain Maintenance
The cost of providing preventative maintenance to the District fountains. The cost ofreflects monthly service plus any repairs needed.

Midge Treatment
Represents the estimated cost of midge treatments within the District.

Hog Trapping
The cost of removing wild hogs across the District.

Electric - Streetlights
Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Expenditures - Field (Continued)

Electric
Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer
Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance
Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs
Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance
Represents estimated costs for general repairs and maintenance of the District's common areas.

Property Insurance
The District's Property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Reserve Study
Represents estimated costs for reserve study by the District's emngineers for future planning.

Contingency
Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Expenditures - Amenity

Pool Maintenance - Contract
Represents the costs of regular cleaning and treatments of the District's pools. The District is contracted with Resort Pool Services for these services.

Security Services
Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Janitorial Services
Represents the costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities. The District is contracted with CSS Clean Star Services of Central Florida, Inc. for these services. Additonal services to consider (Pricing reflects BOTH amenities) +$320 - Extend seasonal services from 5 to 6 months of the year (April - Sept) +$300 - Extend extra seasonl garbage empties at pool from 5 to 6 months +$720 - Add a 5th Sunday Service visit for Summer Break months for 2 mo July/Aug) + $720 - Add Airfreshener services to restrooms (assumes 2 restrooms at each amenity) +$500 - Add an annual deep cleaning of tile and grout (February) +$120 - Extra service day Spring Break. Additional Services total: $2,680.00.

Internet
Internet service will be added for use at the Amenity Centers. This service is provided by Spectrum.

Pest Control
The District will incur costs for pest control treatments to its amenity facilities.

Playground & Furniture Lease
The District has entered into a leasing agreement for playgrounds and pool furniture installed in the community with WHFS, LLC and Bowdrop I, LLC. for the second amenity playground.

Amenity - Electric
Represents estimated electric charges for the District's amenity facilities.

Amenity – Water & Sewer
Represents estimated water charges for the District's amenity facilities.

Amenity Management
Provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Expenditures - Amenity (Continued)

Amenity Repairs & Maintenance
Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Holiday Decorations
Estimated cost for installation of holiday lights and décor as well as supplies.

Contingency
Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Financing Uses

Capital Reserves
Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

VillaMar

Community Development District

Approved Proposed Budget

Capital Reserve

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Carry Forward Surplus	$ 141,650	$ (25,544)	$ -	$ (25,544)	$ 295,517
Interest Income	-	2,223	1,000	3,223	1,000
Total Revenues	**$ 141,650**	**$ (23,321)**	**$ 1,000**	**$ (22,321)**	**$ 296,517**
Expenditures					
Chair Lift Replacement	$ 13,500	$ 13,500	$ -	$ 13,500	$ -
Furniture Replacement	20,000	13,822	-	13,822	-
New Fountain - PH7	-	-	-	-	22,000
Permanent Lighting - Front Entry	-	-	-	-	10,000
Stormwater Maintenance	-	-	-	-	94,650
Total Expenditures	**$ 33,500**	**$ 27,322**	**$ -**	**$ 27,322**	**$ 126,650**
Other Financing Sources/(Uses):					
Capital Reserves	$ 67,000	$ 236,845	$ 108,316	$ 345,161	$ 120,000
Total Other Financing Uses	**$ 67,000**	**$ 236,845**	**$ 108,316**	**$ 345,161**	**$ 120,000**
Net Change in Fund Balance	$ 175,150	$ 186,202	$ 109,316	$ 295,517	$ 289,867

VillaMar

Community Development District

Approved Proposed Budget

Series 2019 Area 1 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 403,763	$ 406,447	$ -	$ 406,447	$ 403,155
Prepayments	-	8,317	-	8,317	-
Interest Income	-	13,019	2,200	15,219	6,000
Carry Forward Surplus	183,440	208,565	-	208,565	222,872
Total Revenues	**$ 587,203**	**$ 636,347**	**$ 2,200**	**$ 638,547**	**$ 632,028**
Expenditures					
Interest - 11/1	$ 137,838	$ 137,838	$ -	$ 137,838	$ 134,994
Interest - 5/1	137,838	137,838	-	137,838	134,994
Principal - 5/1	130,000	130,000	-	130,000	135,000
Special Call - 5/1	-	10,000	-	10,000	-
Total Expenditures	**$ 405,675**	**$ 415,675**	**$ -**	**$ 415,675**	**$ 404,988**
Net Change in Fund Balance	$ 181,528	$ 220,672	$ 2,200	$ 222,872	$ 227,040
				Interest Expense 11/1/27	$ 132,294

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	332	$ 402,548.94	$ 432,848.32	$ 1,303.76	$ 1,303.76	$ -
Single Family	1	$ 606.25	$ 651.88	$ 1,303.76	$ 651.88	$ (651.88)
	333	**$ 403,155.19**	**$ 433,500.20**			

Villamar

Community Development District

Series 2019 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	5,710,000.00	$	-	$	134,993.75	$	134,993.75
05/01/27	$	5,710,000.00	$	135,000.00	$	134,993.75		
11/01/27	$	5,575,000.00	$	-	$	132,293.75	$	402,287.50
05/01/28	$	5,575,000.00	$	140,000.00	$	132,293.75		
11/01/28	$	5,435,000.00	$	-	$	129,493.75	$	401,787.50
05/01/29	$	5,435,000.00	$	145,000.00	$	129,493.75		
11/01/29	$	5,290,000.00	$	-	$	126,593.75	$	401,087.50
05/01/30	$	5,290,000.00	$	150,000.00	$	126,593.75		
11/01/30	$	5,140,000.00	$	-	$	123,125.00	$	399,718.75
05/01/31	$	5,140,000.00	$	160,000.00	$	123,125.00		
11/01/31	$	4,980,000.00	$	-	$	119,425.00	$	402,550.00
05/01/32	$	4,980,000.00	$	165,000.00	$	119,425.00		
11/01/32	$	4,815,000.00	$	-	$	115,609.38	$	400,034.38
05/01/33	$	4,815,000.00	$	175,000.00	$	115,609.38		
11/01/33	$	4,640,000.00	$	-	$	111,562.50	$	402,171.88
05/01/34	$	4,640,000.00	$	180,000.00	$	111,562.50		
11/01/34	$	4,460,000.00	$	-	$	107,400.00	$	398,962.50
05/01/35	$	4,460,000.00	$	190,000.00	$	107,400.00		
11/01/35	$	4,270,000.00	$	-	$	103,006.25	$	400,406.25
05/01/36	$	4,270,000.00	$	200,000.00	$	103,006.25		
11/01/36	$	4,070,000.00	$	-	$	98,381.25	$	401,387.50
05/01/37	$	4,070,000.00	$	210,000.00	$	98,381.25		
11/01/37	$	3,860,000.00	$	-	$	93,525.00	$	401,906.25
05/01/38	$	3,860,000.00	$	220,000.00	$	93,525.00		
11/01/38	$	3,640,000.00	$	-	$	88,437.50	$	401,962.50
05/01/39	$	3,640,000.00	$	230,000.00	$	88,437.50		
11/01/39	$	3,410,000.00	$	-	$	83,118.75	$	401,556.25
05/01/40	$	3,410,000.00	$	240,000.00	$	83,118.75		
11/01/40	$	3,170,000.00	$	-	$	77,268.75	$	400,387.50
05/01/41	$	3,170,000.00	$	250,000.00	$	77,268.75		
11/01/41	$	2,920,000.00	$	-	$	71,175.00	$	398,443.75
05/01/42	$	2,920,000.00	$	265,000.00	$	71,175.00		
11/01/42	$	2,655,000.00	$	-	$	64,715.63	$	400,890.63
05/01/43	$	2,655,000.00	$	280,000.00	$	64,715.63		
11/01/43	$	2,375,000.00	$	-	$	57,890.63	$	402,606.25
05/01/44	$	2,375,000.00	$	290,000.00	$	57,890.63		
11/01/44	$	2,085,000.00	$	-	$	50,821.88	$	398,712.50
05/01/45	$	2,085,000.00	$	305,000.00	$	50,821.88		
11/01/45	$	1,780,000.00	$	-	$	43,387.50	$	399,209.38
05/01/46	$	1,780,000.00	$	320,000.00	$	43,387.50		
11/01/46	$	1,460,000.00	$	-	$	35,587.50	$	398,975.00
05/01/47	$	1,460,000.00	$	340,000.00	$	35,587.50		
11/01/47	$	1,120,000.00	$	-	$	27,300.00	$	402,887.50
05/01/48	$	1,120,000.00	$	355,000.00	$	27,300.00		
11/01/48	$	765,000.00	$	-	$	18,646.88	$	400,946.88
05/01/49	$	765,000.00	$	375,000.00	$	18,646.88		
11/01/49	$	390,000.00	$	-	$	9,506.25	$	403,153.13
05/01/50	$	390,000.00	$	390,000.00	$	9,506.25	$	399,506.25
			$	**5,710,000.00**	**$**	**4,046,531.25**	**$**	**9,756,531.25**

VillaMar

Community Development District

Approved Proposed Budget

Series 2020 Area 2 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 369,050	$ 371,504	$ -	$ 371,504	$ 369,050
Interest Income	5,000	11,778	2,000	13,778	5,000
Carry Forward Surplus	179,457	180,837	-	180,837	198,032
Total Revenues	**$ 553,507**	**$ 564,119**	**$ 2,000**	**$ 566,119**	**$ 572,082**
Expenditures					
Interest - 11/1	$ 114,044	$ 114,044	$ -	$ 114,044	$ 111,804
Interest - 5/1	114,044	114,044	-	114,044	111,804
Principal - 5/1	140,000	140,000	-	140,000	145,000
Total Expenditures	**$ 368,088**	**$ 368,088**	**$ -**	**$ 368,088**	**$ 368,608**
Net Change in Fund Balance	$ 185,419	$ 196,032	$ 2,000	$ 198,032	$ 203,474
				Interest Expense 11/1/27	$ 109,484

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family - Adams	97	$ 130,949.74	$ 140,806.17	$ 1,451.61	$ 1,451.61	$ -
Single Family - D.R. Horton	103	$ 128,750.38	$ 138,441.27	$ 1,344.09	$ 1,344.09	$ -
Single Family	81	$ 109,349.78	$ 117,580.41	$ 1,451.61	$ 1,451.61	$ -
	281	**$ 369,049.90**	**$ 396,827.85**			

Villamar

Community Development District

Series 2020 Special Assessment Bonds

Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 5,835,000.00	$ -	$ 111,803.75	$ 111,803.75
05/01/27	$ 5,835,000.00	$ 145,000.00	$ 111,803.75	
11/01/27	$ 5,690,000.00	$ -	$ 109,483.75	$ 366,287.50
05/01/28	$ 5,690,000.00	$ 150,000.00	$ 109,483.75	
11/01/28	$ 5,540,000.00	$ -	$ 107,083.75	$ 366,567.50
05/01/29	$ 5,540,000.00	$ 155,000.00	$ 107,083.75	
11/01/29	$ 5,385,000.00	$ -	$ 104,603.75	$ 366,687.50
05/01/30	$ 5,385,000.00	$ 160,000.00	$ 104,603.75	
11/01/30	$ 5,225,000.00	$ -	$ 102,043.75	$ 366,647.50
05/01/31	$ 5,225,000.00	$ 165,000.00	$ 102,043.75	
11/01/31	$ 5,060,000.00	$ -	$ 98,950.00	$ 365,993.75
05/01/32	$ 5,060,000.00	$ 170,000.00	$ 98,950.00	
11/01/32	$ 4,890,000.00	$ -	$ 95,762.50	$ 364,712.50
05/01/33	$ 4,890,000.00	$ 180,000.00	$ 95,762.50	
11/01/33	$ 4,710,000.00	$ -	$ 92,387.50	$ 368,150.00
05/01/34	$ 4,710,000.00	$ 185,000.00	$ 92,387.50	
11/01/34	$ 4,525,000.00	$ -	$ 88,918.75	$ 366,306.25
05/01/35	$ 4,525,000.00	$ 190,000.00	$ 88,918.75	
11/01/35	$ 4,335,000.00	$ -	$ 85,356.25	$ 364,275.00
05/01/36	$ 4,335,000.00	$ 200,000.00	$ 85,356.25	
11/01/36	$ 4,135,000.00	$ -	$ 81,606.25	$ 366,962.50
05/01/37	$ 4,135,000.00	$ 205,000.00	$ 81,606.25	
11/01/37	$ 3,930,000.00	$ -	$ 77,762.50	$ 364,368.75
05/01/38	$ 3,930,000.00	$ 215,000.00	$ 77,762.50	
11/01/38	$ 3,715,000.00	$ -	$ 73,731.25	$ 366,493.75
05/01/39	$ 3,715,000.00	$ 225,000.00	$ 73,731.25	
11/01/39	$ 3,490,000.00	$ -	$ 69,512.50	$ 368,243.75
05/01/40	$ 3,490,000.00	$ 230,000.00	$ 69,512.50	
11/01/40	$ 3,260,000.00	$ -	$ 65,200.00	$ 364,712.50
05/01/41	$ 3,260,000.00	$ 240,000.00	$ 65,200.00	
11/01/41	$ 3,020,000.00	$ -	$ 60,400.00	$ 365,600.00
05/01/42	$ 3,020,000.00	$ 250,000.00	$ 60,400.00	
11/01/42	$ 2,770,000.00	$ -	$ 55,400.00	$ 365,800.00
05/01/43	$ 2,770,000.00	$ 260,000.00	$ 55,400.00	
11/01/43	$ 2,510,000.00	$ -	$ 50,200.00	$ 365,600.00
05/01/44	$ 2,510,000.00	$ 270,000.00	$ 50,200.00	
11/01/44	$ 2,240,000.00	$ -	$ 44,800.00	$ 365,000.00
05/01/45	$ 2,240,000.00	$ 285,000.00	$ 44,800.00	
11/01/45	$ 1,955,000.00	$ -	$ 39,100.00	$ 368,900.00
05/01/46	$ 1,955,000.00	$ 295,000.00	$ 39,100.00	
11/01/46	$ 1,660,000.00	$ -	$ 33,200.00	$ 367,300.00
05/01/47	$ 1,660,000.00	$ 305,000.00	$ 33,200.00	
11/01/47	$ 1,355,000.00	$ -	$ 27,100.00	$ 365,300.00
05/01/48	$ 1,355,000.00	$ 320,000.00	$ 27,100.00	
11/01/48	$ 1,035,000.00	$ -	$ 20,700.00	$ 367,800.00
05/01/49	$ 1,035,000.00	$ 330,000.00	$ 20,700.00	
11/01/49	$ 705,000.00	$ -	$ 14,100.00	$ 364,800.00
05/01/50	$ 705,000.00	$ 345,000.00	$ 14,100.00	$ -
11/01/50	$ 360,000.00	$ -	$ 7,200.00	$ 366,300.00
05/01/51	$ 360,000.00	$ 360,000.00	$ 7,200.00	$ 367,200.00
		$ 5,835,000.00	**$ 3,432,812.50**	**$ 9,267,812.50**

VillaMar

Community Development District

Approved Proposed Budget

Series 2022 Area 3 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 138,905	$ 139,829	$ -	$ 139,829	$ 138,905
Interest Income	1,000	5,463	1,000	6,463	1,000
Carry Forward Surplus	139,217	139,762	-	139,762	94,796
Total Revenues	**$ 279,122**	**$ 285,054**	**$ 1,000**	**$ 286,054**	**$ 234,702**
Expenditures					
Interest - 11/1	$ 43,284	$ 43,284	$ -	$ 43,284	$ 42,503
Principal - 11/1	50,000	50,000	-	50,000	50,000
Interest - 5/1	42,503	42,503	-	42,503	41,722
Total Expenditures	**$ 135,788**	**$ 135,788**	**$ -**	**$ 135,788**	**$ 134,225**
Other Financing Sources/(Uses)					
Transfer In/(Out)	$ -	$ (55,470)	$ -	$ (55,470)	$ -
Total Other Financing Sources	**$ -**	**$ (55,470)**	**$ -**	**$ (55,470)**	**$ -**
Net Change in Fund Balance	$ 143,335	$ 93,796	$ 1,000	$ 94,796	$ 100,477

Interest Expense 11/1/27	$ 41,722
Principal Expense 11/1/27	$ 55,000
Total	$ 96,722

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	83	$ 103,394.46	$ 111,176.84	$ 1,339.48	$ 1,339.48	$ -
Single Family - Paid Down	57	$ 35,510.87	$ 38,183.73	$ 669.89	$ 669.89	$ -
	140	**$ 138,905.33**	**$ 149,360.57**			

Villamar

Community Development District

Series 2022 Phase 3 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	2,185,000.00	$	50,000.00	$	42,503.13	$	92,503.13
05/01/27	$	2,135,000.00	$	-	$	41,721.88		
11/01/27	$	2,135,000.00	$	55,000.00	$	41,721.88	$	138,443.75
05/01/28	$	2,080,000.00	$	-	$	40,862.50		
11/01/28	$	2,080,000.00	$	55,000.00	$	40,862.50	$	136,725.00
05/01/29	$	2,025,000.00	$	-	$	39,900.00		
11/01/29	$	2,025,000.00	$	55,000.00	$	39,900.00	$	134,800.00
05/01/30	$	1,970,000.00	$	-	$	38,937.50		
11/01/30	$	1,970,000.00	$	60,000.00	$	38,937.50	$	137,875.00
05/01/31	$	1,910,000.00	$	-	$	37,887.50		
11/01/31	$	1,910,000.00	$	60,000.00	$	37,887.50	$	135,775.00
05/01/32	$	1,850,000.00	$	-	$	36,837.50		
11/01/32	$	1,850,000.00	$	65,000.00	$	36,837.50	$	138,675.00
05/01/33	$	1,785,000.00	$	-	$	35,700.00		
11/01/33	$	1,785,000.00	$	65,000.00	$	35,700.00	$	136,400.00
05/01/34	$	1,720,000.00	$	-	$	34,400.00		
11/01/34	$	1,720,000.00	$	65,000.00	$	34,400.00	$	133,800.00
05/01/35	$	1,655,000.00	$	-	$	33,100.00		
11/01/35	$	1,655,000.00	$	70,000.00	$	33,100.00	$	136,200.00
05/01/36	$	1,585,000.00	$	-	$	31,700.00		
11/01/36	$	1,585,000.00	$	75,000.00	$	31,700.00	$	138,400.00
05/01/37	$	1,510,000.00	$	-	$	30,200.00		
11/01/37	$	1,510,000.00	$	75,000.00	$	30,200.00	$	135,400.00
05/01/38	$	1,435,000.00	$	-	$	28,700.00		
11/01/38	$	1,435,000.00	$	80,000.00	$	28,700.00	$	137,400.00
05/01/39	$	1,355,000.00	$	-	$	27,100.00		
11/01/39	$	1,355,000.00	$	80,000.00	$	27,100.00	$	134,200.00
05/01/40	$	1,275,000.00	$	-	$	25,500.00		
11/01/40	$	1,275,000.00	$	85,000.00	$	25,500.00	$	136,000.00
05/01/41	$	1,190,000.00	$	-	$	23,800.00		
11/01/41	$	1,190,000.00	$	90,000.00	$	23,800.00	$	137,600.00
05/01/42	$	1,100,000.00	$	-	$	22,000.00		
11/01/42	$	1,100,000.00	$	90,000.00	$	22,000.00	$	134,000.00
05/01/43	$	1,010,000.00	$	-	$	20,200.00		
11/01/43	$	1,010,000.00	$	95,000.00	$	20,200.00	$	135,400.00
05/01/44	$	915,000.00	$	-	$	18,300.00		
11/01/44	$	915,000.00	$	100,000.00	$	18,300.00	$	136,600.00
05/01/45	$	815,000.00	$	-	$	16,300.00		
11/01/45	$	815,000.00	$	105,000.00	$	16,300.00	$	137,600.00
05/01/46	$	710,000.00	$	-	$	14,200.00		
11/01/46	$	710,000.00	$	110,000.00	$	14,200.00	$	138,400.00
05/01/47	$	600,000.00	$	-	$	12,000.00		
11/01/47	$	600,000.00	$	110,000.00	$	12,000.00	$	134,000.00
05/01/48	$	490,000.00	$	-	$	9,800.00		
11/01/48	$	490,000.00	$	115,000.00	$	9,800.00	$	134,600.00
05/01/49	$	375,000.00	$	-	$	7,500.00		
11/01/49	$	375,000.00	$	120,000.00	$	7,500.00	$	135,000.00
05/01/50	$	255,000.00	$	-	$	5,100.00	$	-
11/01/50	$	255,000.00	$	125,000.00	$	5,100.00	$	135,200.00
05/01/51	$	130,000.00	$	-	$	2,600.00	$	-
11/01/51	$	130,000.00	$	130,000.00	$	2,600.00	$	135,200.00
			$	**2,185,000.00**	**$**	**1,311,196.88**	**$**	**3,496,196.88**

VillaMar

Community Development District

Approved Proposed Budget

Series 2022 Area 4 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 249,798	$ 251,459	$ -	$ 251,459	$ 249,798
Interest Income	-	8,044	2,000	10,044	-
Carry Forward Surplus	128,001	127,520	-	127,520	137,735
Total Revenues	**$ 377,799**	**$ 387,023**	**$ 2,000**	**$ 389,023**	**$ 387,533**
Expenditures					
Interest - 11/1	$ 80,644	$ 80,644	$ -	$ 80,644	$ 79,181
Interest - 5/1	80,644	80,644	-	80,644	79,181
Principal - 5/1	90,000	90,000	-	90,000	90,000
Total Expenditures	**$ 251,288**	**$ 251,288**	**$ -**	**$ 251,288**	**$ 248,363**
Net Change in Fund Balance	$ 126,511	$ 135,735	$ 2,000	$ 137,735	$ 139,171
				Interest Expense 11/1/27	$ 77,719

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	200	$ 249,798.00	$ 268,600.00	$ 1,343.00	$ 1,343.00	$ -
	200	**$ 249,798.00**	**$ 268,600.00**			

Villamar
Community Development District
Series 2022 Phase 4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 3,960,000.00	$ -	$ 79,181.25	$ 79,181.25
05/01/27	$ 3,960,000.00	$ 90,000.00	$ 79,181.25	
11/01/27	$ 3,870,000.00	$ -	$ 77,718.75	$ 246,900.00
05/01/28	$ 3,870,000.00	$ 95,000.00	$ 77,718.75	
11/01/28	$ 3,775,000.00	$ -	$ 75,996.88	$ 248,715.63
05/01/29	$ 3,775,000.00	$ 95,000.00	$ 75,996.88	
11/01/29	$ 3,680,000.00	$ -	$ 74,275.00	$ 245,271.88
05/01/30	$ 3,680,000.00	$ 100,000.00	$ 74,275.00	
11/01/30	$ 3,580,000.00	$ -	$ 72,462.50	$ 246,737.50
05/01/31	$ 3,580,000.00	$ 105,000.00	$ 72,462.50	
11/01/31	$ 3,475,000.00	$ -	$ 70,559.38	$ 248,021.88
05/01/32	$ 3,475,000.00	$ 110,000.00	$ 70,559.38	
11/01/32	$ 3,365,000.00	$ -	$ 68,565.63	$ 249,125.00
05/01/33	$ 3,365,000.00	$ 110,000.00	$ 68,565.63	
11/01/33	$ 3,255,000.00	$ -	$ 66,365.63	$ 244,931.25
05/01/34	$ 3,255,000.00	$ 115,000.00	$ 66,365.63	
11/01/34	$ 3,140,000.00	$ -	$ 64,065.63	$ 245,431.25
05/01/35	$ 3,140,000.00	$ 120,000.00	$ 64,065.63	
11/01/35	$ 3,020,000.00	$ -	$ 61,665.63	$ 245,731.25
05/01/36	$ 3,020,000.00	$ 125,000.00	$ 61,665.63	
11/01/36	$ 2,895,000.00	$ -	$ 59,165.63	$ 245,831.25
05/01/37	$ 2,895,000.00	$ 130,000.00	$ 59,165.63	
11/01/37	$ 2,765,000.00	$ -	$ 56,565.63	$ 245,731.25
05/01/38	$ 2,765,000.00	$ 135,000.00	$ 56,565.63	
11/01/38	$ 2,630,000.00	$ -	$ 53,865.63	$ 245,431.25
05/01/39	$ 2,630,000.00	$ 140,000.00	$ 53,865.63	
11/01/39	$ 2,490,000.00	$ -	$ 51,065.63	$ 244,931.25
05/01/40	$ 2,490,000.00	$ 150,000.00	$ 51,065.63	
11/01/40	$ 2,340,000.00	$ -	$ 48,065.63	$ 249,131.25
05/01/41	$ 2,340,000.00	$ 155,000.00	$ 48,065.63	
11/01/41	$ 2,185,000.00	$ -	$ 44,965.63	$ 248,031.25
05/01/42	$ 2,185,000.00	$ 160,000.00	$ 44,965.63	
11/01/42	$ 2,025,000.00	$ -	$ 41,765.63	$ 246,731.25
05/01/43	$ 2,025,000.00	$ 165,000.00	$ 41,765.63	
11/01/43	$ 1,860,000.00	$ -	$ 38,362.50	$ 245,128.13
05/01/44	$ 1,860,000.00	$ 175,000.00	$ 38,362.50	
11/01/44	$ 1,685,000.00	$ -	$ 34,753.13	$ 248,115.63
05/01/45	$ 1,685,000.00	$ 180,000.00	$ 34,753.13	
11/01/45	$ 1,505,000.00	$ -	$ 31,040.63	$ 245,793.75
05/01/46	$ 1,505,000.00	$ 190,000.00	$ 31,040.63	
11/01/46	$ 1,315,000.00	$ -	$ 27,121.88	$ 248,162.50
05/01/47	$ 1,315,000.00	$ 195,000.00	$ 27,121.88	
11/01/47	$ 1,120,000.00	$ -	$ 23,100.00	$ 245,221.88
05/01/48	$ 1,120,000.00	$ 205,000.00	$ 23,100.00	
11/01/48	$ 915,000.00	$ -	$ 18,871.88	$ 246,971.88
05/01/49	$ 915,000.00	$ 215,000.00	$ 18,871.88	
11/01/49	$ 700,000.00	$ -	$ 14,437.50	$ 248,309.38
05/01/50	$ 700,000.00	$ 225,000.00	$ 14,437.50	$ -
11/01/50	$ 475,000.00	$ -	$ 9,796.88	$ 249,234.38
05/01/51	$ 475,000.00	$ 235,000.00	$ 9,796.88	$ -
11/01/51	$ 240,000.00	$ -	$ 4,950.00	$ 249,746.88
05/01/52	$ 240,000.00	$ 240,000.00	$ 4,950.00	$ 244,950.00
		$ 3,960,000.00	**$ 2,537,500.00**	**$ 6,497,500.00**

VillaMar

Community Development District

Approved Proposed Budget

Series 2023 Area 5 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 538,103	$ 515,258	$ -	$ 515,258	$ 491,855
Prepayments	-	231,270	-	231,270	-
Interest Income	5,000	18,785	5,000	23,785	5,000
Carry Forward Surplus	350,715	399,501	-	399,501	291,684
Total Revenues	**$ 893,818**	**$ 1,164,814**	**$ 5,000**	**$ 1,169,814**	**$ 788,539**
Expenditures					
Interest - 11/1	$ 203,881	$ 203,881	$ -	$ 203,881	$ 190,925
Special Call - 11/1	-	120,000	-	120,000	-
Interest - 2/1	-	1,270	-	1,270	-
Special Call - 2/1	-	90,000	-	90,000	-
Interest - 5/1	203,881	197,978	-	197,978	190,925
Principal - 5/1	115,000	110,000	-	110,000	110,000
Special Call - 5/1	-	95,000	-	95,000	-
Special Call - 8/1	-	-	60,000	60,000	-
Total Expenditures	**$ 522,763**	**$ 818,130**	**$ 60,000**	**$ 878,130**	**$ 491,850**
Net Change in Fund Balance	$ 371,055	$ 346,684	$ (55,000)	$ 291,684	$ 296,689
				Interest Expense 11/1/27	$ 188,244

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	344	$ 429,982.08	$ 462,346.32	$ 1,344.03	$ 1,344.03	$ -
Single Family	99	$ 61,872.88	$ 66,529.98	$ 672.02	$ 672.02	$ -
	443	**$ 491,854.96**	**$ 528,876.30**			

Villamar

Community Development District

Series 2023 Phase 5 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	6,770,000.00	$	-	$	190,925.00	$	190,925.00
05/01/27	$	6,770,000.00	$	110,000.00	$	190,925.00		
11/01/27	$	6,660,000.00	$	-	$	188,243.75	$	489,168.75
05/01/28	$	6,660,000.00	$	120,000.00	$	188,243.75		
11/01/28	$	6,540,000.00	$	-	$	185,318.75	$	493,562.50
05/01/29	$	6,540,000.00	$	125,000.00	$	185,318.75		
11/01/29	$	6,415,000.00	$	-	$	182,271.88	$	492,590.63
05/01/30	$	6,415,000.00	$	130,000.00	$	182,271.88		
11/01/30	$	6,285,000.00	$	-	$	179,103.13	$	491,375.00
05/01/31	$	6,285,000.00	$	135,000.00	$	179,103.13		
11/01/31	$	6,150,000.00	$	-	$	175,306.25	$	489,409.38
05/01/32	$	6,150,000.00	$	145,000.00	$	175,306.25		
11/01/32	$	6,005,000.00	$	-	$	171,228.13	$	491,534.38
05/01/33	$	6,005,000.00	$	155,000.00	$	171,228.13		
11/01/33	$	5,850,000.00	$	-	$	166,868.75	$	493,096.88
05/01/34	$	5,850,000.00	$	160,000.00	$	166,868.75		
11/01/34	$	5,690,000.00	$	-	$	162,368.75	$	489,237.50
05/01/35	$	5,690,000.00	$	170,000.00	$	162,368.75		
11/01/35	$	5,520,000.00	$	-	$	157,587.50	$	489,956.25
05/01/36	$	5,520,000.00	$	180,000.00	$	157,587.50		
11/01/36	$	5,340,000.00	$	-	$	152,525.00	$	490,112.50
05/01/37	$	5,340,000.00	$	190,000.00	$	152,525.00		
11/01/37	$	5,150,000.00	$	-	$	147,181.25	$	489,706.25
05/01/38	$	5,150,000.00	$	205,000.00	$	147,181.25		
11/01/38	$	4,945,000.00	$	-	$	141,415.63	$	493,596.88
05/01/39	$	4,945,000.00	$	215,000.00	$	141,415.63		
11/01/39	$	4,730,000.00	$	-	$	135,368.75	$	491,784.38
05/01/40	$	4,730,000.00	$	225,000.00	$	135,368.75		
11/01/40	$	4,505,000.00	$	-	$	129,040.63	$	489,409.38
05/01/41	$	4,505,000.00	$	240,000.00	$	129,040.63		
11/01/41	$	4,265,000.00	$	-	$	122,290.63	$	491,331.25
05/01/42	$	4,265,000.00	$	255,000.00	$	122,290.63		
11/01/42	$	4,010,000.00	$	-	$	115,118.75	$	492,409.38
05/01/43	$	4,010,000.00	$	270,000.00	$	115,118.75		
11/01/43	$	3,740,000.00	$	-	$	107,525.00	$	492,643.75
05/01/44	$	3,740,000.00	$	285,000.00	$	107,525.00		
11/01/44	$	3,455,000.00	$	-	$	99,331.25	$	491,856.25
05/01/45	$	3,455,000.00	$	300,000.00	$	99,331.25		
11/01/45	$	3,155,000.00	$	-	$	90,706.25	$	490,037.50
05/01/46	$	3,155,000.00	$	320,000.00	$	90,706.25		
11/01/46	$	2,835,000.00	$	-	$	81,506.25	$	492,212.50
05/01/47	$	2,835,000.00	$	340,000.00	$	81,506.25		
11/01/47	$	2,495,000.00	$	-	$	71,731.25	$	493,237.50
05/01/48	$	2,495,000.00	$	360,000.00	$	71,731.25		
11/01/48	$	2,135,000.00	$	-	$	61,381.25	$	493,112.50
05/01/49	$	2,135,000.00	$	380,000.00	$	61,381.25		
11/01/49	$	1,755,000.00	$	-	$	50,456.25	$	491,837.50
05/01/50	$	1,755,000.00	$	400,000.00	$	50,456.25	$	-
11/01/50	$	1,355,000.00	$	-	$	38,956.25	$	489,412.50
05/01/51	$	1,355,000.00	$	425,000.00	$	38,956.25	$	-
11/01/51	$	930,000.00	$	-	$	26,737.50	$	490,693.75
05/01/52	$	930,000.00	$	450,000.00	$	26,737.50	$	-
11/01/52	$	480,000.00	$	-	$	13,800.00	$	490,537.50
05/01/53	$	480,000.00	$	480,000.00	$	13,800.00	$	493,800.00
			$	**6,770,000.00**	**$**	**6,688,587.50**	**$**	**13,458,587.50**

VillaMar

Community Development District

Approved Proposed Budget

Series 2024 Area 6 Debt Service Fund

Description	Proposed Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Direct	$ 603,000	$ 607,010	$ -	$ 607,010	$ 603,000
Interest Income	20,000	21,548	7,000	28,548	15,000
Carry Forward Surplus	343,608	296,587	-	296,587	343,608
Total Revenues	**$ 966,608**	**$ 925,145**	**$ 7,000**	**$ 932,145**	**$ 961,608**
Expenditures					
Interest - 11/1	$ 237,884	$ 237,884	$ -	$ 237,884	$ 234,878
Interest - 5/1	237,884	237,884	-	237,884	234,878
Principal - 5/1	130,000	130,000	-	130,000	135,000
Total Expenditures	**$ 605,769**	**$ 605,769**	**$ -**	**$ 605,769**	**$ 604,756**
Net Change in Fund Balance	$ 360,839	$ 319,376	$ 7,000	$ 326,376	$ 356,852
				Interest Expense 11/1/27	$ 231,756

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family - Meritage	150	$ 202,348.94	$ 217,579.50	$ 1,450.53	$ 1,450.53	$ -
Single Family	243	$ 400,650.89	$ 430,807.41	$ 1,772.87	$ 1,772.87	$ -
	393	**$ 602,999.83**	**$ 648,386.91**			

Villamar

Community Development District

Series 2024 Phase 6 Special Assessment Bonds

Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 8,450,000.00	$ -	$ 234,878.13	$ 234,878.13
05/01/27	$ 8,450,000.00	$ 135,000.00	$ 234,878.13	
11/01/27	$ 8,315,000.00	$ -	$ 231,756.25	$ 601,634.38
05/01/28	$ 8,315,000.00	$ 140,000.00	$ 231,756.25	
11/01/28	$ 8,175,000.00	$ -	$ 228,518.75	$ 600,275.00
05/01/29	$ 8,175,000.00	$ 145,000.00	$ 228,518.75	
11/01/29	$ 8,030,000.00	$ -	$ 225,165.63	$ 598,684.38
05/01/30	$ 8,030,000.00	$ 155,000.00	$ 225,165.63	
11/01/30	$ 7,875,000.00	$ -	$ 221,581.25	$ 601,746.88
05/01/31	$ 7,875,000.00	$ 160,000.00	$ 221,581.25	
11/01/31	$ 7,715,000.00	$ -	$ 217,881.25	$ 599,462.50
05/01/32	$ 7,715,000.00	$ 170,000.00	$ 217,881.25	
11/01/32	$ 7,545,000.00	$ -	$ 213,206.25	$ 601,087.50
05/01/33	$ 7,545,000.00	$ 180,000.00	$ 213,206.25	
11/01/33	$ 7,365,000.00	$ -	$ 208,256.25	$ 601,462.50
05/01/34	$ 7,365,000.00	$ 190,000.00	$ 208,256.25	
11/01/34	$ 7,175,000.00	$ -	$ 203,031.25	$ 601,287.50
05/01/35	$ 7,175,000.00	$ 200,000.00	$ 203,031.25	
11/01/35	$ 6,975,000.00	$ -	$ 197,531.25	$ 600,562.50
05/01/36	$ 6,975,000.00	$ 210,000.00	$ 197,531.25	
11/01/36	$ 6,765,000.00	$ -	$ 191,756.25	$ 599,287.50
05/01/37	$ 6,765,000.00	$ 225,000.00	$ 191,756.25	
11/01/37	$ 6,540,000.00	$ -	$ 185,568.75	$ 602,325.00
05/01/38	$ 6,540,000.00	$ 235,000.00	$ 185,568.75	
11/01/38	$ 6,305,000.00	$ -	$ 179,106.25	$ 599,675.00
05/01/39	$ 6,305,000.00	$ 250,000.00	$ 179,106.25	
11/01/39	$ 6,055,000.00	$ -	$ 172,231.25	$ 601,337.50
05/01/40	$ 6,055,000.00	$ 265,000.00	$ 172,231.25	
11/01/40	$ 5,790,000.00	$ -	$ 164,943.75	$ 602,175.00
05/01/41	$ 5,790,000.00	$ 280,000.00	$ 164,943.75	
11/01/41	$ 5,510,000.00	$ -	$ 157,243.75	$ 602,187.50
05/01/42	$ 5,510,000.00	$ 295,000.00	$ 157,243.75	
11/01/42	$ 5,215,000.00	$ -	$ 149,131.25	$ 601,375.00
05/01/43	$ 5,215,000.00	$ 310,000.00	$ 149,131.25	
11/01/43	$ 4,905,000.00	$ -	$ 140,606.25	$ 599,737.50
05/01/44	$ 4,905,000.00	$ 330,000.00	$ 140,606.25	
11/01/44	$ 4,575,000.00	$ -	$ 131,531.25	$ 602,137.50
05/01/45	$ 4,575,000.00	$ 350,000.00	$ 131,531.25	
11/01/45	$ 4,225,000.00	$ -	$ 121,468.75	$ 603,000.00
05/01/46	$ 4,225,000.00	$ 370,000.00	$ 121,468.75	
11/01/46	$ 3,855,000.00	$ -	$ 110,831.25	$ 602,300.00
05/01/47	$ 3,855,000.00	$ 390,000.00	$ 110,831.25	
11/01/47	$ 3,465,000.00	$ -	$ 99,618.75	$ 600,450.00
05/01/48	$ 3,465,000.00	$ 415,000.00	$ 99,618.75	
11/01/48	$ 3,050,000.00	$ -	$ 87,687.50	$ 602,306.25
05/01/49	$ 3,050,000.00	$ 440,000.00	$ 87,687.50	
11/01/49	$ 2,610,000.00	$ -	$ 75,037.50	$ 602,725.00
05/01/50	$ 2,610,000.00	$ 465,000.00	$ 75,037.50	$ -
11/01/50	$ 2,145,000.00	$ -	$ 61,668.75	$ 601,706.25
05/01/51	$ 2,145,000.00	$ 490,000.00	$ 61,668.75	$ -
11/01/51	$ 1,655,000.00	$ -	$ 47,581.25	$ 599,250.00
05/01/52	$ 1,655,000.00	$ 520,000.00	$ 47,581.25	$ -
11/01/52	$ 1,135,000.00	$ -	$ 32,631.25	$ 600,212.50
05/01/53	$ 1,135,000.00	$ 550,000.00	$ 32,631.25	$ -
11/01/53	$ 585,000.00	$ -	$ 16,818.75	$ 599,450.00
05/01/54	$ 585,000.00	$ 585,000.00	$ 16,818.75	$ 601,818.75
		$ 8,450,000.00	**$ 8,614,537.50**	**$ 17,064,537.50**

SECTION B

SECTION 1

RESOLUTION 2026-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2027; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes,* for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**") for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**Fiscal Year 2027**"), attached hereto as **Exhibit A**; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2027; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("**Assessment Roll**") attached to this Resolution as **Exhibit B**, and to certify the portion of the Assessment Roll related to certain developed property ("**Tax Roll Property**") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("**Direct Collect Property**"), all as set forth in **Exhibit B**; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits A** and **B** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 170, 190 and 197, Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits A** and **B**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits A** and **B**.

B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect

Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits A** and **B**. Assessments directly collected by the District are due in full on December 1, 2026; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than October 1, 2026, 25% due no later than February 1, 2027 and 25% due no later than May 1, 2027. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2027, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes,* or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit B**, is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED THIS 22ND DAY OF JULY 2026.

ATTEST:

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

____
Secretary / Assistant Secretary

____
Vice/Chairperson, Board of Supervisors

Exhibit A: Adopted Budget for Fiscal Year 2027
Exhibit B: Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)

VillaMar

Community Development District

Approved Proposed Budget

FY 2027

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Community Development District

Approved Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Total Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 1,260,612	$ 1,268,362	$ -	$ 1,268,362	$ 1,485,304
Assessments - Direct Bill (Unplatted PH8)	20,706	20,706	-	20,706	-
Developer Contributions	-	15,218	413	15,631	-
Interest Income	5,000	16,906	3,757	20,663	15,000
Lease Proceeds	-	98,274	-	98,274	-
Miscellaneous Revenue	-	90	-	90	-
Total Revenues	**$ 1,286,318**	**$ 1,419,556**	**$ 4,169**	**$ 1,423,726**	**$ 1,500,304**
Expenditures					
Administrative					
Supervisor Fees	$ 12,000	$ 3,200	$ 3,000	$ 6,200	$ 12,000
Engineering	7,500	6,318	2,106	8,424	15,000
Attorney	30,000	8,987	6,000	14,987	30,000
Annual Audit	7,200	7,200	-	7,200	7,300
Assessment Administration	10,300	10,300	-	10,300	10,815
Bonds Amortization Filing	4,000	3,600	500	4,100	4,500
Arbitrage	2,700	1,800	900	2,700	2,700
Dissemination	10,300	7,725	2,575	10,300	10,815
Trustee Fees	29,800	16,387	7,974	24,361	29,800
Management Fees	45,964	34,473	11,491	45,964	50,000
Information Technology	1,947	1,460	487	1,947	2,044
Website Maintenance	1,298	974	325	1,298	1,363
Postage & Delivery	3,000	2,569	856	3,425	3,000
Insurance General Liability	7,000	7,206	-	7,206	7,473
Copies	500	79	26	106	500
Legal Advertising	3,160	5,709	4,000	9,709	9,000
Office Supplies	500	90	30	120	500
Boundary Amendment Expenses	-	15,631	-	15,631	-
Other Current Charges	2,000	1,072	357	1,430	2,000
Dues, Licenses & Subscriptions	175	175	-	175	175
Subtotal Administrative	**$ 179,343**	**$ 134,955**	**$ 40,627**	**$ 175,581**	**$ 198,985**
Operations & Maintenance					
Field Expenditures					
Field Management	$ 23,175	$ 17,381	$ 5,794	$ 23,175	$ 24,334
Landscape Maintenance	226,000	146,232	48,744	194,976	275,000
Landscape Replacement	35,000	600	9,400	10,000	35,000
Pond Maintenance	35,000	25,740	8,580	34,320	36,400
Pond Maintenance - Trash Cleanup	-	-	-	-	5,000
Fountain Maintenance	1,000	825	275	1,100	1,500
Midge Treatment	-	-	-	-	6,120
Hog Trapping	-	-	-	-	6,665
Streetlights	190,000	163,174	56,059	219,233	220,000
Electric	5,000	1,163	388	1,551	5,000
Water & Sewer	50,000	37,670	12,557	50,226	60,000
Sidewalk & Asphalt Maintenance	5,000	12,195	-	12,195	5,000
Irrigation Repairs	10,000	3,189	1,063	4,252	10,000
General Repairs & Maintenance	30,000	12,254	4,085	16,338	35,000
Property Insurance	27,500	14,053	-	14,053	22,000
Reserve Study	-	-	-	-	7,500
Contingency	25,000	5,775	19,225	25,000	25,000
Subtotal Field Expenditures	**$ 662,675**	**$ 440,251**	**$ 166,168**	**$ 606,419**	**$ 779,519**

VillaMar

Community Development District

Approved Proposed Budget

General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Total Thru 9/30/26	Approved Proposed Budget FY 2027
Amenity Expenditures					
Pool Maintenance - Contract	$ 70,900	$ 26,705	$ 8,755	$ 35,460	$ 72,600
Pool Parts & Repairs	7,700	950	317	1,267	7,700
Security Services	72,000	14,148	4,716	18,864	70,000
Pest Control	2,000	450	150	600	2,480
Janitorial Services	30,700	13,315	4,438	17,753	44,380
Internet	5,000	1,957	808	2,766	5,640
Playground & Furniture Lease	65,000	35,742	6,067	41,809	65,000
Amenity - Electric	22,000	11,910	3,970	15,880	32,000
Amenity - Water & Sewer	22,000	7,895	2,632	10,527	22,000
Amenity Access Management	15,000	11,250	3,750	15,000	15,000
Amenity Repairs & Maintenance	20,000	8,681	2,894	11,574	20,000
Holiday Decorations	20,000	17,000	-	17,000	20,000
Contingency	25,000	3,541	6,250	9,791	25,000
Capital Outlay	-	98,274	-	98,274	-
Subtotal Amenity Expenditures	**$ 377,300**	**$ 251,818**	**$ 44,746**	**$ 296,564**	**$ 401,800**
Total Operations & Maintenance	**$ 1,039,975**	**$ 692,069**	**$ 210,915**	**$ 902,984**	**$ 1,181,319**
Total Expenditures	**$ 1,219,318**	**$ 827,024**	**$ 251,541**	**$ 1,078,565**	**$ 1,380,304**
Other Financing Sources/(Uses):					
Capital Reserves	$ (67,000)	$ (236,845)	$ (108,316)	$ (345,161)	$ (120,000)
Total Other Financing Uses	**$ (67,000)**	**$ (236,845)**	**$ (108,316)**	**$ (345,161)**	**$ (120,000)**
Net Change in Fund Balance	$ -	$ 355,688	$ (355,688)	$ -	$ -

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	1791	$ 1,485,304.00	$ 1,597,101.08	$ 756.84	$ 891.74	$ 134.90
	1791	**$ 1,485,304.00**	**$ 1,597,101.08**			

VillaMar

Community Development District

Budget Narrative

Approved Proposed Budget

REVENUES

Maintenance Assessements
The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Interest
The District earns interest on the monthly average collected balance for each of their operating accounts.

Expenditures - Administrative

Supervisors Fees
Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated $200 per meeting in which they attend.

Engineering
The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney
The District currently has a contract with Kilinski Van Wyk, PLLC. to provide legal counsel services. This contract includes preparation for board meetings, review of contracts, review of agreements and resolutions and other research as directed by the Board of Supervisors and the District Manager.

Attorney - Boundary Amendment
The District currently has a contract with Kilinski Van Wyk, PLLC. to provide legal counsel services and supplemental boundary amendment services.

Annual Audit
The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Administration
Expenditures with Governmental Management Services related to adminitration of the District's Assessment Roll.

Bond Amortization Filing
The District will contract with an independent certified public accountant to calculate and update the District's Amortization on its Series 2019, Series 2020, Series 2022 Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Arbitrage
The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019, Series 2020, Series 2022, Series 2023 and Series 2024 bonds as well as one other anticipated bond issuance.

Dissemination
The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost with Governmental Management Services – Central Florida LLC is based upon the Series 2019, Series 2020, and Series 2022 bonds as well as one other anticipated bond issuance. The District has an agreement for $5000 for the first bond issuance, and an additional $1000 for each issuance after.

Trustee Fees
The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees
The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology
Represents costs with Governmental Management Services – Central Florida LLC of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Expenditures - Administrative (continued)

Website Maintenance
Represents the costs with Governmental Management Services associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage and Delivery
Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Copies
Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Office Supplies
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Other Current Charges
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Due, Licenses & Subscriptions
The District is required to pay an annual fee to Florida Department of Commerce for $175.

Expenditures - Field

Field Management
Represents the costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance
Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement
Represents the estimated cost of replacing landscaping within the common areas of the District.

Pond Maintenance
Represents the estimated costs to maintain the ponds within the District's boundaries. This service is provided by Solitude Lake Management.

Pond Maintenance - Trash Cleaup
This would account for quarterly cleaning services around the ponds as an added day at $1,250.00 each event, driving side by sides around the ponds only focusing on trash up and maintenance.

Fountain Maintenance
The cost of providing preventative maintenance to the District fountains. The cost ofreflects monthly service plus any repairs needed.

Midge Treatment
Represents the estimated cost of midge treatments within the District.

Hog Trapping
The cost of removing wild hogs across the District.

Electric - Streetlights
Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Expenditures - Field (Continued)

Electric
Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer
Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance
Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs
Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance
Represents estimated costs for general repairs and maintenance of the District's common areas.

Property Insurance
The District's Property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Reserve Study
Represents estimated costs for reserve study by the District's emngineers for future planning.

Contingency
Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Expenditures - Amenity

Pool Maintenance - Contract
Represents the costs of regular cleaning and treatments of the District's pools. The District is contracted with Resort Pool Services for these services.

Security Services
Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Janitorial Services
Represents the costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities. The District is contracted with CSS Clean Star Services of Central Florida, Inc. for these services. Additonal services to consider (Pricing reflects BOTH amenities) +$320 - Extend seasonal services from 5 to 6 months of the year (April - Sept) +$300 - Extend extra seasonl garbage empties at pool from 5 to 6 months +$720 - Add a 5th Sunday Service visit for Summer Break months for 2 mo July/Aug) + $720 - Add Airfreshener services to restrooms (assumes 2 restrooms at each amenity) +$500 - Add an annual deep cleaning of tile and grout (February) +$120 - Extra service day Spring Break. Additional Services total: $2,680.00.

Internet
Internet service will be added for use at the Amenity Centers. This service is provided by Spectrum.

Pest Control
The District will incur costs for pest control treatments to its amenity facilities.

Playground & Furniture Lease
The District has entered into a leasing agreement for playgrounds and pool furniture installed in the community with WHFS, LLC and Bowdrop I, LLC. for the second amenity playground.

Amenity - Electric
Represents estimated electric charges for the District's amenity facilities.

Amenity – Water & Sewer
Represents estimated water charges for the District's amenity facilities.

Amenity Management
Provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Expenditures - Amenity (Continued)

Amenity Repairs & Maintenance
Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Holiday Decorations
Estimated cost for installation of holiday lights and décor as well as supplies.

Contingency
Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Financing Uses

Capital Reserves
Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

VillaMar

Community Development District

Approved Proposed Budget

Capital Reserve

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Carry Forward Surplus	$ 141,650	$ (25,544)	$ -	$ (25,544)	$ 295,517
Interest Income	-	2,223	1,000	3,223	1,000
Total Revenues	**$ 141,650**	**$ (23,321)**	**$ 1,000**	**$ (22,321)**	**$ 296,517**
Expenditures					
Chair Lift Replacement	$ 13,500	$ 13,500	$ -	$ 13,500	$ -
Furniture Replacement	20,000	13,822	-	13,822	-
New Fountain - PH7	-	-	-	-	22,000
Permanent Lighting - Front Entry	-	-	-	-	10,000
Stormwater Maintenance	-	-	-	-	94,650
Total Expenditures	**$ 33,500**	**$ 27,322**	**$ -**	**$ 27,322**	**$ 126,650**
Other Financing Sources/(Uses):					
Capital Reserves	$ 67,000	$ 236,845	$ 108,316	$ 345,161	$ 120,000
Total Other Financing Uses	**$ 67,000**	**$ 236,845**	**$ 108,316**	**$ 345,161**	**$ 120,000**
Net Change in Fund Balance	$ 175,150	$ 186,202	$ 109,316	$ 295,517	$ 289,867

VillaMar

Community Development District

Approved Proposed Budget

Series 2019 Area 1 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 403,763	$ 406,447	$ -	$ 406,447	$ 403,155
Prepayments	-	8,317	-	8,317	-
Interest Income	-	13,019	2,200	15,219	6,000
Carry Forward Surplus	183,440	208,565	-	208,565	222,872
Total Revenues	**$ 587,203**	**$ 636,347**	**$ 2,200**	**$ 638,547**	**$ 632,028**
Expenditures					
Interest - 11/1	$ 137,838	$ 137,838	$ -	$ 137,838	$ 134,994
Interest - 5/1	137,838	137,838	-	137,838	134,994
Principal - 5/1	130,000	130,000	-	130,000	135,000
Special Call - 5/1	-	10,000	-	10,000	-
Total Expenditures	**$ 405,675**	**$ 415,675**	**$ -**	**$ 415,675**	**$ 404,988**
Net Change in Fund Balance	$ 181,528	$ 220,672	$ 2,200	$ 222,872	$ 227,040
				Interest Expense 11/1/27	$ 132,294

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	332	$ 402,548.94	$ 432,848.32	$ 1,303.76	$ 1,303.76	$ -
Single Family	1	$ 606.25	$ 651.88	$ 1,303.76	$ 651.88	$ (651.88)
	333	**$ 403,155.19**	**$ 433,500.20**			

Villamar

Community Development District

Series 2019 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	5,710,000.00	$	-	$	134,993.75	$	134,993.75
05/01/27	$	5,710,000.00	$	135,000.00	$	134,993.75		
11/01/27	$	5,575,000.00	$	-	$	132,293.75	$	402,287.50
05/01/28	$	5,575,000.00	$	140,000.00	$	132,293.75		
11/01/28	$	5,435,000.00	$	-	$	129,493.75	$	401,787.50
05/01/29	$	5,435,000.00	$	145,000.00	$	129,493.75		
11/01/29	$	5,290,000.00	$	-	$	126,593.75	$	401,087.50
05/01/30	$	5,290,000.00	$	150,000.00	$	126,593.75		
11/01/30	$	5,140,000.00	$	-	$	123,125.00	$	399,718.75
05/01/31	$	5,140,000.00	$	160,000.00	$	123,125.00		
11/01/31	$	4,980,000.00	$	-	$	119,425.00	$	402,550.00
05/01/32	$	4,980,000.00	$	165,000.00	$	119,425.00		
11/01/32	$	4,815,000.00	$	-	$	115,609.38	$	400,034.38
05/01/33	$	4,815,000.00	$	175,000.00	$	115,609.38		
11/01/33	$	4,640,000.00	$	-	$	111,562.50	$	402,171.88
05/01/34	$	4,640,000.00	$	180,000.00	$	111,562.50		
11/01/34	$	4,460,000.00	$	-	$	107,400.00	$	398,962.50
05/01/35	$	4,460,000.00	$	190,000.00	$	107,400.00		
11/01/35	$	4,270,000.00	$	-	$	103,006.25	$	400,406.25
05/01/36	$	4,270,000.00	$	200,000.00	$	103,006.25		
11/01/36	$	4,070,000.00	$	-	$	98,381.25	$	401,387.50
05/01/37	$	4,070,000.00	$	210,000.00	$	98,381.25		
11/01/37	$	3,860,000.00	$	-	$	93,525.00	$	401,906.25
05/01/38	$	3,860,000.00	$	220,000.00	$	93,525.00		
11/01/38	$	3,640,000.00	$	-	$	88,437.50	$	401,962.50
05/01/39	$	3,640,000.00	$	230,000.00	$	88,437.50		
11/01/39	$	3,410,000.00	$	-	$	83,118.75	$	401,556.25
05/01/40	$	3,410,000.00	$	240,000.00	$	83,118.75		
11/01/40	$	3,170,000.00	$	-	$	77,268.75	$	400,387.50
05/01/41	$	3,170,000.00	$	250,000.00	$	77,268.75		
11/01/41	$	2,920,000.00	$	-	$	71,175.00	$	398,443.75
05/01/42	$	2,920,000.00	$	265,000.00	$	71,175.00		
11/01/42	$	2,655,000.00	$	-	$	64,715.63	$	400,890.63
05/01/43	$	2,655,000.00	$	280,000.00	$	64,715.63		
11/01/43	$	2,375,000.00	$	-	$	57,890.63	$	402,606.25
05/01/44	$	2,375,000.00	$	290,000.00	$	57,890.63		
11/01/44	$	2,085,000.00	$	-	$	50,821.88	$	398,712.50
05/01/45	$	2,085,000.00	$	305,000.00	$	50,821.88		
11/01/45	$	1,780,000.00	$	-	$	43,387.50	$	399,209.38
05/01/46	$	1,780,000.00	$	320,000.00	$	43,387.50		
11/01/46	$	1,460,000.00	$	-	$	35,587.50	$	398,975.00
05/01/47	$	1,460,000.00	$	340,000.00	$	35,587.50		
11/01/47	$	1,120,000.00	$	-	$	27,300.00	$	402,887.50
05/01/48	$	1,120,000.00	$	355,000.00	$	27,300.00		
11/01/48	$	765,000.00	$	-	$	18,646.88	$	400,946.88
05/01/49	$	765,000.00	$	375,000.00	$	18,646.88		
11/01/49	$	390,000.00	$	-	$	9,506.25	$	403,153.13
05/01/50	$	390,000.00	$	390,000.00	$	9,506.25	$	399,506.25
			$	**5,710,000.00**	**$**	**4,046,531.25**	**$**	**9,756,531.25**

VillaMar

Community Development District

Approved Proposed Budget

Series 2020 Area 2 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 369,050	$ 371,504	$ -	$ 371,504	$ 369,050
Interest Income	5,000	11,778	2,000	13,778	5,000
Carry Forward Surplus	179,457	180,837	-	180,837	198,032
Total Revenues	**$ 553,507**	**$ 564,119**	**$ 2,000**	**$ 566,119**	**$ 572,082**
Expenditures					
Interest - 11/1	$ 114,044	$ 114,044	$ -	$ 114,044	$ 111,804
Interest - 5/1	114,044	114,044	-	114,044	111,804
Principal - 5/1	140,000	140,000	-	140,000	145,000
Total Expenditures	**$ 368,088**	**$ 368,088**	**$ -**	**$ 368,088**	**$ 368,608**
Net Change in Fund Balance	$ 185,419	$ 196,032	$ 2,000	$ 198,032	$ 203,474
				Interest Expense 11/1/27	$ 109,484

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family - Adams	97	$ 130,949.74	$ 140,806.17	$ 1,451.61	$ 1,451.61	$ -
Single Family - D.R. Horton	103	$ 128,750.38	$ 138,441.27	$ 1,344.09	$ 1,344.09	$ -
Single Family	81	$ 109,349.78	$ 117,580.41	$ 1,451.61	$ 1,451.61	$ -
	281	**$ 369,049.90**	**$ 396,827.85**			

Villamar

Community Development District

Series 2020 Special Assessment Bonds

Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	5,835,000.00	$	-	$	111,803.75	$	111,803.75
05/01/27	$	5,835,000.00	$	145,000.00	$	111,803.75		
11/01/27	$	5,690,000.00	$	-	$	109,483.75	$	366,287.50
05/01/28	$	5,690,000.00	$	150,000.00	$	109,483.75		
11/01/28	$	5,540,000.00	$	-	$	107,083.75	$	366,567.50
05/01/29	$	5,540,000.00	$	155,000.00	$	107,083.75		
11/01/29	$	5,385,000.00	$	-	$	104,603.75	$	366,687.50
05/01/30	$	5,385,000.00	$	160,000.00	$	104,603.75		
11/01/30	$	5,225,000.00	$	-	$	102,043.75	$	366,647.50
05/01/31	$	5,225,000.00	$	165,000.00	$	102,043.75		
11/01/31	$	5,060,000.00	$	-	$	98,950.00	$	365,993.75
05/01/32	$	5,060,000.00	$	170,000.00	$	98,950.00		
11/01/32	$	4,890,000.00	$	-	$	95,762.50	$	364,712.50
05/01/33	$	4,890,000.00	$	180,000.00	$	95,762.50		
11/01/33	$	4,710,000.00	$	-	$	92,387.50	$	368,150.00
05/01/34	$	4,710,000.00	$	185,000.00	$	92,387.50		
11/01/34	$	4,525,000.00	$	-	$	88,918.75	$	366,306.25
05/01/35	$	4,525,000.00	$	190,000.00	$	88,918.75		
11/01/35	$	4,335,000.00	$	-	$	85,356.25	$	364,275.00
05/01/36	$	4,335,000.00	$	200,000.00	$	85,356.25		
11/01/36	$	4,135,000.00	$	-	$	81,606.25	$	366,962.50
05/01/37	$	4,135,000.00	$	205,000.00	$	81,606.25		
11/01/37	$	3,930,000.00	$	-	$	77,762.50	$	364,368.75
05/01/38	$	3,930,000.00	$	215,000.00	$	77,762.50		
11/01/38	$	3,715,000.00	$	-	$	73,731.25	$	366,493.75
05/01/39	$	3,715,000.00	$	225,000.00	$	73,731.25		
11/01/39	$	3,490,000.00	$	-	$	69,512.50	$	368,243.75
05/01/40	$	3,490,000.00	$	230,000.00	$	69,512.50		
11/01/40	$	3,260,000.00	$	-	$	65,200.00	$	364,712.50
05/01/41	$	3,260,000.00	$	240,000.00	$	65,200.00		
11/01/41	$	3,020,000.00	$	-	$	60,400.00	$	365,600.00
05/01/42	$	3,020,000.00	$	250,000.00	$	60,400.00		
11/01/42	$	2,770,000.00	$	-	$	55,400.00	$	365,800.00
05/01/43	$	2,770,000.00	$	260,000.00	$	55,400.00		
11/01/43	$	2,510,000.00	$	-	$	50,200.00	$	365,600.00
05/01/44	$	2,510,000.00	$	270,000.00	$	50,200.00		
11/01/44	$	2,240,000.00	$	-	$	44,800.00	$	365,000.00
05/01/45	$	2,240,000.00	$	285,000.00	$	44,800.00		
11/01/45	$	1,955,000.00	$	-	$	39,100.00	$	368,900.00
05/01/46	$	1,955,000.00	$	295,000.00	$	39,100.00		
11/01/46	$	1,660,000.00	$	-	$	33,200.00	$	367,300.00
05/01/47	$	1,660,000.00	$	305,000.00	$	33,200.00		
11/01/47	$	1,355,000.00	$	-	$	27,100.00	$	365,300.00
05/01/48	$	1,355,000.00	$	320,000.00	$	27,100.00		
11/01/48	$	1,035,000.00	$	-	$	20,700.00	$	367,800.00
05/01/49	$	1,035,000.00	$	330,000.00	$	20,700.00		
11/01/49	$	705,000.00	$	-	$	14,100.00	$	364,800.00
05/01/50	$	705,000.00	$	345,000.00	$	14,100.00	$	-
11/01/50	$	360,000.00	$	-	$	7,200.00	$	366,300.00
05/01/51	$	360,000.00	$	360,000.00	$	7,200.00	$	367,200.00
			$	**5,835,000.00**	**$**	**3,432,812.50**	**$**	**9,267,812.50**

VillaMar

Community Development District

Approved Proposed Budget

Series 2022 Area 3 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 138,905	$ 139,829	$ -	$ 139,829	$ 138,905
Interest Income	1,000	5,463	1,000	6,463	1,000
Carry Forward Surplus	139,217	139,762	-	139,762	94,796
Total Revenues	**$ 279,122**	**$ 285,054**	**$ 1,000**	**$ 286,054**	**$ 234,702**
Expenditures					
Interest - 11/1	$ 43,284	$ 43,284	$ -	$ 43,284	$ 42,503
Principal - 11/1	50,000	50,000	-	50,000	50,000
Interest - 5/1	42,503	42,503	-	42,503	41,722
Total Expenditures	**$ 135,788**	**$ 135,788**	**$ -**	**$ 135,788**	**$ 134,225**
Other Financing Sources/(Uses)					
Transfer In/(Out)	$ -	$ (55,470)	$ -	$ (55,470)	$ -
Total Other Financing Sources	**$ -**	**$ (55,470)**	**$ -**	**$ (55,470)**	**$ -**
Net Change in Fund Balance	$ 143,335	$ 93,796	$ 1,000	$ 94,796	$ 100,477

Interest Expense 11/1/27	$ 41,722
Principal Expense 11/1/27	$ 55,000
Total	$ 96,722

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	83	$ 103,394.46	$ 111,176.84	$ 1,339.48	$ 1,339.48	$ -
Single Family - Paid Down	57	$ 35,510.87	$ 38,183.73	$ 669.89	$ 669.89	$ -
	140	**$ 138,905.33**	**$ 149,360.57**			

Villamar

Community Development District

Series 2022 Phase 3 Special Assessment Bonds

Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 2,185,000.00	$ 50,000.00	$ 42,503.13	$ 92,503.13
05/01/27	$ 2,135,000.00	$ -	$ 41,721.88	
11/01/27	$ 2,135,000.00	$ 55,000.00	$ 41,721.88	$ 138,443.75
05/01/28	$ 2,080,000.00	$ -	$ 40,862.50	
11/01/28	$ 2,080,000.00	$ 55,000.00	$ 40,862.50	$ 136,725.00
05/01/29	$ 2,025,000.00	$ -	$ 39,900.00	
11/01/29	$ 2,025,000.00	$ 55,000.00	$ 39,900.00	$ 134,800.00
05/01/30	$ 1,970,000.00	$ -	$ 38,937.50	
11/01/30	$ 1,970,000.00	$ 60,000.00	$ 38,937.50	$ 137,875.00
05/01/31	$ 1,910,000.00	$ -	$ 37,887.50	
11/01/31	$ 1,910,000.00	$ 60,000.00	$ 37,887.50	$ 135,775.00
05/01/32	$ 1,850,000.00	$ -	$ 36,837.50	
11/01/32	$ 1,850,000.00	$ 65,000.00	$ 36,837.50	$ 138,675.00
05/01/33	$ 1,785,000.00	$ -	$ 35,700.00	
11/01/33	$ 1,785,000.00	$ 65,000.00	$ 35,700.00	$ 136,400.00
05/01/34	$ 1,720,000.00	$ -	$ 34,400.00	
11/01/34	$ 1,720,000.00	$ 65,000.00	$ 34,400.00	$ 133,800.00
05/01/35	$ 1,655,000.00	$ -	$ 33,100.00	
11/01/35	$ 1,655,000.00	$ 70,000.00	$ 33,100.00	$ 136,200.00
05/01/36	$ 1,585,000.00	$ -	$ 31,700.00	
11/01/36	$ 1,585,000.00	$ 75,000.00	$ 31,700.00	$ 138,400.00
05/01/37	$ 1,510,000.00	$ -	$ 30,200.00	
11/01/37	$ 1,510,000.00	$ 75,000.00	$ 30,200.00	$ 135,400.00
05/01/38	$ 1,435,000.00	$ -	$ 28,700.00	
11/01/38	$ 1,435,000.00	$ 80,000.00	$ 28,700.00	$ 137,400.00
05/01/39	$ 1,355,000.00	$ -	$ 27,100.00	
11/01/39	$ 1,355,000.00	$ 80,000.00	$ 27,100.00	$ 134,200.00
05/01/40	$ 1,275,000.00	$ -	$ 25,500.00	
11/01/40	$ 1,275,000.00	$ 85,000.00	$ 25,500.00	$ 136,000.00
05/01/41	$ 1,190,000.00	$ -	$ 23,800.00	
11/01/41	$ 1,190,000.00	$ 90,000.00	$ 23,800.00	$ 137,600.00
05/01/42	$ 1,100,000.00	$ -	$ 22,000.00	
11/01/42	$ 1,100,000.00	$ 90,000.00	$ 22,000.00	$ 134,000.00
05/01/43	$ 1,010,000.00	$ -	$ 20,200.00	
11/01/43	$ 1,010,000.00	$ 95,000.00	$ 20,200.00	$ 135,400.00
05/01/44	$ 915,000.00	$ -	$ 18,300.00	
11/01/44	$ 915,000.00	$ 100,000.00	$ 18,300.00	$ 136,600.00
05/01/45	$ 815,000.00	$ -	$ 16,300.00	
11/01/45	$ 815,000.00	$ 105,000.00	$ 16,300.00	$ 137,600.00
05/01/46	$ 710,000.00	$ -	$ 14,200.00	
11/01/46	$ 710,000.00	$ 110,000.00	$ 14,200.00	$ 138,400.00
05/01/47	$ 600,000.00	$ -	$ 12,000.00	
11/01/47	$ 600,000.00	$ 110,000.00	$ 12,000.00	$ 134,000.00
05/01/48	$ 490,000.00	$ -	$ 9,800.00	
11/01/48	$ 490,000.00	$ 115,000.00	$ 9,800.00	$ 134,600.00
05/01/49	$ 375,000.00	$ -	$ 7,500.00	
11/01/49	$ 375,000.00	$ 120,000.00	$ 7,500.00	$ 135,000.00
05/01/50	$ 255,000.00	$ -	$ 5,100.00	$ -
11/01/50	$ 255,000.00	$ 125,000.00	$ 5,100.00	$ 135,200.00
05/01/51	$ 130,000.00	$ -	$ 2,600.00	$ -
11/01/51	$ 130,000.00	$ 130,000.00	$ 2,600.00	$ 135,200.00
		$ 2,185,000.00	**$ 1,311,196.88**	**$ 3,496,196.88**

VillaMar

Community Development District

Approved Proposed Budget

Series 2022 Area 4 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 249,798	$ 251,459	$ -	$ 251,459	$ 249,798
Interest Income	-	8,044	2,000	10,044	-
Carry Forward Surplus	128,001	127,520	-	127,520	137,735
Total Revenues	**$ 377,799**	**$ 387,023**	**$ 2,000**	**$ 389,023**	**$ 387,533**
Expenditures					
Interest - 11/1	$ 80,644	$ 80,644	$ -	$ 80,644	$ 79,181
Interest - 5/1	80,644	80,644	-	80,644	79,181
Principal - 5/1	90,000	90,000	-	90,000	90,000
Total Expenditures	**$ 251,288**	**$ 251,288**	**$ -**	**$ 251,288**	**$ 248,363**
Net Change in Fund Balance	$ 126,511	$ 135,735	$ 2,000	$ 137,735	$ 139,171
				Interest Expense 11/1/27	$ 77,719

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	200	$ 249,798.00	$ 268,600.00	$ 1,343.00	$ 1,343.00	$ -
	200	**$ 249,798.00**	**$ 268,600.00**			

Villamar

Community Development District

Series 2022 Phase 4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 3,960,000.00	$ -	$ 79,181.25	$ 79,181.25
05/01/27	$ 3,960,000.00	$ 90,000.00	$ 79,181.25	
11/01/27	$ 3,870,000.00	$ -	$ 77,718.75	$ 246,900.00
05/01/28	$ 3,870,000.00	$ 95,000.00	$ 77,718.75	
11/01/28	$ 3,775,000.00	$ -	$ 75,996.88	$ 248,715.63
05/01/29	$ 3,775,000.00	$ 95,000.00	$ 75,996.88	
11/01/29	$ 3,680,000.00	$ -	$ 74,275.00	$ 245,271.88
05/01/30	$ 3,680,000.00	$ 100,000.00	$ 74,275.00	
11/01/30	$ 3,580,000.00	$ -	$ 72,462.50	$ 246,737.50
05/01/31	$ 3,580,000.00	$ 105,000.00	$ 72,462.50	
11/01/31	$ 3,475,000.00	$ -	$ 70,559.38	$ 248,021.88
05/01/32	$ 3,475,000.00	$ 110,000.00	$ 70,559.38	
11/01/32	$ 3,365,000.00	$ -	$ 68,565.63	$ 249,125.00
05/01/33	$ 3,365,000.00	$ 110,000.00	$ 68,565.63	
11/01/33	$ 3,255,000.00	$ -	$ 66,365.63	$ 244,931.25
05/01/34	$ 3,255,000.00	$ 115,000.00	$ 66,365.63	
11/01/34	$ 3,140,000.00	$ -	$ 64,065.63	$ 245,431.25
05/01/35	$ 3,140,000.00	$ 120,000.00	$ 64,065.63	
11/01/35	$ 3,020,000.00	$ -	$ 61,665.63	$ 245,731.25
05/01/36	$ 3,020,000.00	$ 125,000.00	$ 61,665.63	
11/01/36	$ 2,895,000.00	$ -	$ 59,165.63	$ 245,831.25
05/01/37	$ 2,895,000.00	$ 130,000.00	$ 59,165.63	
11/01/37	$ 2,765,000.00	$ -	$ 56,565.63	$ 245,731.25
05/01/38	$ 2,765,000.00	$ 135,000.00	$ 56,565.63	
11/01/38	$ 2,630,000.00	$ -	$ 53,865.63	$ 245,431.25
05/01/39	$ 2,630,000.00	$ 140,000.00	$ 53,865.63	
11/01/39	$ 2,490,000.00	$ -	$ 51,065.63	$ 244,931.25
05/01/40	$ 2,490,000.00	$ 150,000.00	$ 51,065.63	
11/01/40	$ 2,340,000.00	$ -	$ 48,065.63	$ 249,131.25
05/01/41	$ 2,340,000.00	$ 155,000.00	$ 48,065.63	
11/01/41	$ 2,185,000.00	$ -	$ 44,965.63	$ 248,031.25
05/01/42	$ 2,185,000.00	$ 160,000.00	$ 44,965.63	
11/01/42	$ 2,025,000.00	$ -	$ 41,765.63	$ 246,731.25
05/01/43	$ 2,025,000.00	$ 165,000.00	$ 41,765.63	
11/01/43	$ 1,860,000.00	$ -	$ 38,362.50	$ 245,128.13
05/01/44	$ 1,860,000.00	$ 175,000.00	$ 38,362.50	
11/01/44	$ 1,685,000.00	$ -	$ 34,753.13	$ 248,115.63
05/01/45	$ 1,685,000.00	$ 180,000.00	$ 34,753.13	
11/01/45	$ 1,505,000.00	$ -	$ 31,040.63	$ 245,793.75
05/01/46	$ 1,505,000.00	$ 190,000.00	$ 31,040.63	
11/01/46	$ 1,315,000.00	$ -	$ 27,121.88	$ 248,162.50
05/01/47	$ 1,315,000.00	$ 195,000.00	$ 27,121.88	
11/01/47	$ 1,120,000.00	$ -	$ 23,100.00	$ 245,221.88
05/01/48	$ 1,120,000.00	$ 205,000.00	$ 23,100.00	
11/01/48	$ 915,000.00	$ -	$ 18,871.88	$ 246,971.88
05/01/49	$ 915,000.00	$ 215,000.00	$ 18,871.88	
11/01/49	$ 700,000.00	$ -	$ 14,437.50	$ 248,309.38
05/01/50	$ 700,000.00	$ 225,000.00	$ 14,437.50	$ -
11/01/50	$ 475,000.00	$ -	$ 9,796.88	$ 249,234.38
05/01/51	$ 475,000.00	$ 235,000.00	$ 9,796.88	$ -
11/01/51	$ 240,000.00	$ -	$ 4,950.00	$ 249,746.88
05/01/52	$ 240,000.00	$ 240,000.00	$ 4,950.00	$ 244,950.00
		$ 3,960,000.00	**$ 2,537,500.00**	**$ 6,497,500.00**

VillaMar

Community Development District

Approved Proposed Budget

Series 2023 Area 5 Debt Service Fund

Description	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Tax Roll	$ 538,103	$ 515,258	$ -	$ 515,258	$ 491,855
Prepayments	-	231,270	-	231,270	-
Interest Income	5,000	18,785	5,000	23,785	5,000
Carry Forward Surplus	350,715	399,501	-	399,501	291,684
Total Revenues	**$ 893,818**	**$ 1,164,814**	**$ 5,000**	**$ 1,169,814**	**$ 788,539**
Expenditures					
Interest - 11/1	$ 203,881	$ 203,881	$ -	$ 203,881	$ 190,925
Special Call - 11/1	-	120,000	-	120,000	-
Interest - 2/1	-	1,270	-	1,270	-
Special Call - 2/1	-	90,000	-	90,000	-
Interest - 5/1	203,881	197,978	-	197,978	190,925
Principal - 5/1	115,000	110,000	-	110,000	110,000
Special Call - 5/1	-	95,000	-	95,000	-
Special Call - 8/1	-	-	60,000	60,000	-
Total Expenditures	**$ 522,763**	**$ 818,130**	**$ 60,000**	**$ 878,130**	**$ 491,850**
Net Change in Fund Balance	$ 371,055	$ 346,684	$ (55,000)	$ 291,684	$ 296,689

Interest Expense 11/1/27 $ 188,244

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family	344	$ 429,982.08	$ 462,346.32	$ 1,344.03	$ 1,344.03	$ -
Single Family	99	$ 61,872.88	$ 66,529.98	$ 672.02	$ 672.02	$ -
	443	**$ 491,854.96**	**$ 528,876.30**			

Villamar

Community Development District

Series 2023 Phase 5 Special Assessment Bonds
Amortization Schedule

Date		Balance		Prinicpal		Interest		Total
11/01/26	$	6,770,000.00	$	-	$	190,925.00	$	190,925.00
05/01/27	$	6,770,000.00	$	110,000.00	$	190,925.00		
11/01/27	$	6,660,000.00	$	-	$	188,243.75	$	489,168.75
05/01/28	$	6,660,000.00	$	120,000.00	$	188,243.75		
11/01/28	$	6,540,000.00	$	-	$	185,318.75	$	493,562.50
05/01/29	$	6,540,000.00	$	125,000.00	$	185,318.75		
11/01/29	$	6,415,000.00	$	-	$	182,271.88	$	492,590.63
05/01/30	$	6,415,000.00	$	130,000.00	$	182,271.88		
11/01/30	$	6,285,000.00	$	-	$	179,103.13	$	491,375.00
05/01/31	$	6,285,000.00	$	135,000.00	$	179,103.13		
11/01/31	$	6,150,000.00	$	-	$	175,306.25	$	489,409.38
05/01/32	$	6,150,000.00	$	145,000.00	$	175,306.25		
11/01/32	$	6,005,000.00	$	-	$	171,228.13	$	491,534.38
05/01/33	$	6,005,000.00	$	155,000.00	$	171,228.13		
11/01/33	$	5,850,000.00	$	-	$	166,868.75	$	493,096.88
05/01/34	$	5,850,000.00	$	160,000.00	$	166,868.75		
11/01/34	$	5,690,000.00	$	-	$	162,368.75	$	489,237.50
05/01/35	$	5,690,000.00	$	170,000.00	$	162,368.75		
11/01/35	$	5,520,000.00	$	-	$	157,587.50	$	489,956.25
05/01/36	$	5,520,000.00	$	180,000.00	$	157,587.50		
11/01/36	$	5,340,000.00	$	-	$	152,525.00	$	490,112.50
05/01/37	$	5,340,000.00	$	190,000.00	$	152,525.00		
11/01/37	$	5,150,000.00	$	-	$	147,181.25	$	489,706.25
05/01/38	$	5,150,000.00	$	205,000.00	$	147,181.25		
11/01/38	$	4,945,000.00	$	-	$	141,415.63	$	493,596.88
05/01/39	$	4,945,000.00	$	215,000.00	$	141,415.63		
11/01/39	$	4,730,000.00	$	-	$	135,368.75	$	491,784.38
05/01/40	$	4,730,000.00	$	225,000.00	$	135,368.75		
11/01/40	$	4,505,000.00	$	-	$	129,040.63	$	489,409.38
05/01/41	$	4,505,000.00	$	240,000.00	$	129,040.63		
11/01/41	$	4,265,000.00	$	-	$	122,290.63	$	491,331.25
05/01/42	$	4,265,000.00	$	255,000.00	$	122,290.63		
11/01/42	$	4,010,000.00	$	-	$	115,118.75	$	492,409.38
05/01/43	$	4,010,000.00	$	270,000.00	$	115,118.75		
11/01/43	$	3,740,000.00	$	-	$	107,525.00	$	492,643.75
05/01/44	$	3,740,000.00	$	285,000.00	$	107,525.00		
11/01/44	$	3,455,000.00	$	-	$	99,331.25	$	491,856.25
05/01/45	$	3,455,000.00	$	300,000.00	$	99,331.25		
11/01/45	$	3,155,000.00	$	-	$	90,706.25	$	490,037.50
05/01/46	$	3,155,000.00	$	320,000.00	$	90,706.25		
11/01/46	$	2,835,000.00	$	-	$	81,506.25	$	492,212.50
05/01/47	$	2,835,000.00	$	340,000.00	$	81,506.25		
11/01/47	$	2,495,000.00	$	-	$	71,731.25	$	493,237.50
05/01/48	$	2,495,000.00	$	360,000.00	$	71,731.25		
11/01/48	$	2,135,000.00	$	-	$	61,381.25	$	493,112.50
05/01/49	$	2,135,000.00	$	380,000.00	$	61,381.25		
11/01/49	$	1,755,000.00	$	-	$	50,456.25	$	491,837.50
05/01/50	$	1,755,000.00	$	400,000.00	$	50,456.25	$	-
11/01/50	$	1,355,000.00	$	-	$	38,956.25	$	489,412.50
05/01/51	$	1,355,000.00	$	425,000.00	$	38,956.25	$	-
11/01/51	$	930,000.00	$	-	$	26,737.50	$	490,693.75
05/01/52	$	930,000.00	$	450,000.00	$	26,737.50	$	-
11/01/52	$	480,000.00	$	-	$	13,800.00	$	490,537.50
05/01/53	$	480,000.00	$	480,000.00	$	13,800.00	$	493,800.00
			$	**6,770,000.00**	**$**	**6,688,587.50**	**$**	**13,458,587.50**

VillaMar

Community Development District

Approved Proposed Budget

Series 2024 Area 6 Debt Service Fund

Description	Proposed Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
Revenues					
Assessments - Direct	$ 603,000	$ 607,010	$ -	$ 607,010	$ 603,000
Interest Income	20,000	21,548	7,000	28,548	15,000
Carry Forward Surplus	343,608	296,587	-	296,587	343,608
Total Revenues	**$ 966,608**	**$ 925,145**	**$ 7,000**	**$ 932,145**	**$ 961,608**
Expenditures					
Interest - 11/1	$ 237,884	$ 237,884	$ -	$ 237,884	$ 234,878
Interest - 5/1	237,884	237,884	-	237,884	234,878
Principal - 5/1	130,000	130,000	-	130,000	135,000
Total Expenditures	**$ 605,769**	**$ 605,769**	**$ -**	**$ 605,769**	**$ 604,756**
Net Change in Fund Balance	$ 360,839	$ 319,376	$ 7,000	$ 326,376	$ 356,852
				Interest Expense 11/1/27	$ 231,756

Product	Assessable Units	Total Net Assessment	Total Gross Assessment	FY 26 Gross Per Unit	FY 27 Gross Per Unit	Increase / (Decrease)
Single Family - Meritage	150	$ 202,348.94	$ 217,579.50	$ 1,450.53	$ 1,450.53	$ -
Single Family	243	$ 400,650.89	$ 430,807.41	$ 1,772.87	$ 1,772.87	$ -
	393	**$ 602,999.83**	**$ 648,386.91**			

Villamar

Community Development District

Series 2024 Phase 6 Special Assessment Bonds

Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
11/01/26	$ 8,450,000.00	$ -	$ 234,878.13	$ 234,878.13
05/01/27	$ 8,450,000.00	$ 135,000.00	$ 234,878.13	
11/01/27	$ 8,315,000.00	$ -	$ 231,756.25	$ 601,634.38
05/01/28	$ 8,315,000.00	$ 140,000.00	$ 231,756.25	
11/01/28	$ 8,175,000.00	$ -	$ 228,518.75	$ 600,275.00
05/01/29	$ 8,175,000.00	$ 145,000.00	$ 228,518.75	
11/01/29	$ 8,030,000.00	$ -	$ 225,165.63	$ 598,684.38
05/01/30	$ 8,030,000.00	$ 155,000.00	$ 225,165.63	
11/01/30	$ 7,875,000.00	$ -	$ 221,581.25	$ 601,746.88
05/01/31	$ 7,875,000.00	$ 160,000.00	$ 221,581.25	
11/01/31	$ 7,715,000.00	$ -	$ 217,881.25	$ 599,462.50
05/01/32	$ 7,715,000.00	$ 170,000.00	$ 217,881.25	
11/01/32	$ 7,545,000.00	$ -	$ 213,206.25	$ 601,087.50
05/01/33	$ 7,545,000.00	$ 180,000.00	$ 213,206.25	
11/01/33	$ 7,365,000.00	$ -	$ 208,256.25	$ 601,462.50
05/01/34	$ 7,365,000.00	$ 190,000.00	$ 208,256.25	
11/01/34	$ 7,175,000.00	$ -	$ 203,031.25	$ 601,287.50
05/01/35	$ 7,175,000.00	$ 200,000.00	$ 203,031.25	
11/01/35	$ 6,975,000.00	$ -	$ 197,531.25	$ 600,562.50
05/01/36	$ 6,975,000.00	$ 210,000.00	$ 197,531.25	
11/01/36	$ 6,765,000.00	$ -	$ 191,756.25	$ 599,287.50
05/01/37	$ 6,765,000.00	$ 225,000.00	$ 191,756.25	
11/01/37	$ 6,540,000.00	$ -	$ 185,568.75	$ 602,325.00
05/01/38	$ 6,540,000.00	$ 235,000.00	$ 185,568.75	
11/01/38	$ 6,305,000.00	$ -	$ 179,106.25	$ 599,675.00
05/01/39	$ 6,305,000.00	$ 250,000.00	$ 179,106.25	
11/01/39	$ 6,055,000.00	$ -	$ 172,231.25	$ 601,337.50
05/01/40	$ 6,055,000.00	$ 265,000.00	$ 172,231.25	
11/01/40	$ 5,790,000.00	$ -	$ 164,943.75	$ 602,175.00
05/01/41	$ 5,790,000.00	$ 280,000.00	$ 164,943.75	
11/01/41	$ 5,510,000.00	$ -	$ 157,243.75	$ 602,187.50
05/01/42	$ 5,510,000.00	$ 295,000.00	$ 157,243.75	
11/01/42	$ 5,215,000.00	$ -	$ 149,131.25	$ 601,375.00
05/01/43	$ 5,215,000.00	$ 310,000.00	$ 149,131.25	
11/01/43	$ 4,905,000.00	$ -	$ 140,606.25	$ 599,737.50
05/01/44	$ 4,905,000.00	$ 330,000.00	$ 140,606.25	
11/01/44	$ 4,575,000.00	$ -	$ 131,531.25	$ 602,137.50
05/01/45	$ 4,575,000.00	$ 350,000.00	$ 131,531.25	
11/01/45	$ 4,225,000.00	$ -	$ 121,468.75	$ 603,000.00
05/01/46	$ 4,225,000.00	$ 370,000.00	$ 121,468.75	
11/01/46	$ 3,855,000.00	$ -	$ 110,831.25	$ 602,300.00
05/01/47	$ 3,855,000.00	$ 390,000.00	$ 110,831.25	
11/01/47	$ 3,465,000.00	$ -	$ 99,618.75	$ 600,450.00
05/01/48	$ 3,465,000.00	$ 415,000.00	$ 99,618.75	
11/01/48	$ 3,050,000.00	$ -	$ 87,687.50	$ 602,306.25
05/01/49	$ 3,050,000.00	$ 440,000.00	$ 87,687.50	
11/01/49	$ 2,610,000.00	$ -	$ 75,037.50	$ 602,725.00
05/01/50	$ 2,610,000.00	$ 465,000.00	$ 75,037.50	$ -
11/01/50	$ 2,145,000.00	$ -	$ 61,668.75	$ 601,706.25
05/01/51	$ 2,145,000.00	$ 490,000.00	$ 61,668.75	$ -
11/01/51	$ 1,655,000.00	$ -	$ 47,581.25	$ 599,250.00
05/01/52	$ 1,655,000.00	$ 520,000.00	$ 47,581.25	$ -
11/01/52	$ 1,135,000.00	$ -	$ 32,631.25	$ 600,212.50
05/01/53	$ 1,135,000.00	$ 550,000.00	$ 32,631.25	$ -
11/01/53	$ 585,000.00	$ -	$ 16,818.75	$ 599,450.00
05/01/54	$ 585,000.00	$ 585,000.00	$ 16,818.75	$ 601,818.75
		$ 8,450,000.00	**$ 8,614,537.50**	**$ 17,064,537.50**

Villamar CDD

FY 27 Assessment Roll

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505000010	1	Phase 6	AA5	$891.74					$672.02		$1,563.76
262915688505000020	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000030	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000040	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000050	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000060	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000070	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000080	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000090	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000100	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000120	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000130	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000140	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000150	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000160	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000170	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000240	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000250	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000260	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000270	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000280	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000300	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000310	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000320	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000330	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000340	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000350	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000360	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000370	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000400	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000410	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000420	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000430	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000460	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000470	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000480	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000490	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000500	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000510	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000540	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000550	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000560	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000570	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000590	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000600	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000610	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000620	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000630	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000640	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000650	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000660	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000670	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000680	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000690	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000700	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000710	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000720	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000730	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000740	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000750	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000770	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000790	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000800	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000810	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000820	1	Phase 6	AA5	$891.74					$672.02		$2,320.60

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505000830	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000840	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000850	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000870	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000880	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000890	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000900	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000910	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000920	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000930	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000940	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000950	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000960	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000990	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505000110	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000180	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000190	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000200	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000210	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000220	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000230	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000290	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000380	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000390	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000441	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000450	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000520	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000530	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000580	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000760	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000780	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000860	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000970	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505000980	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001000	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001010	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001020	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001030	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001040	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001050	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001060	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001070	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001080	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001090	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001100	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001120	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001130	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001140	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001150	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001160	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001170	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001180	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001190	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001210	1	Phase 6	AA5	$891.74					$672.02		$2,320.60
262915688505001110	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001200	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001220	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001230	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001240	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001250	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001260	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001270	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001280	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001290	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001300	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001310	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001320	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001330	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505001340	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001350	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001360	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001370	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001380	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001390	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001400	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001410	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001420	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001430	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001440	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001450	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001460	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001470	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001480	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001490	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001500	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001510	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001520	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001530	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001540	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001550	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001560	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001570	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001580	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001590	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001600	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001610	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001620	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001630	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001640	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001650	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001660	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001670	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001680	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001690	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001700	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001710	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001720	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001730	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001740	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001750	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001760	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001770	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001780	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001790	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001800	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001810	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001820	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001830	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001840	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001850	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001860	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001870	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001880	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001890	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001900	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001910	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001920	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001930	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001940	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001950	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001960	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001970	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001980	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505001990	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002000	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002010	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505002020	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002030	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002040	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002050	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002060	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002070	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002080	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002090	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002100	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002110	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002120	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002130	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002140	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002150	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002160	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002170	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002180	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002190	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002200	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002210	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002220	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002230	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002240	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002250	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002260	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002270	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002280	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002290	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002300	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002310	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002320	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002330	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002340	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002350	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002360	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002370	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002380	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002390	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002400	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002410	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002420	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002430	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002440	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002450	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002460	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002470	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002480	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002490	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002500	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002510	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002520	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002530	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002540	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002550	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002560	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002570	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002580	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002590	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002600	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002610	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002620	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002630	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002640	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002650	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002660	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002670	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002680	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002690	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505002700	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002710	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002720	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002730	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002740	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002750	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002760	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002770	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002780	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002790	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002800	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002810	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002820	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002830	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002840	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002850	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002860	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002870	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002880	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002890	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002900	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002910	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002920	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002930	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002940	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002950	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002960	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002970	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002980	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505002990	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003000	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003010	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003020	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003030	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003040	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003050	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003060	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003070	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003080	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003090	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003100	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003110	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003120	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003130	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003140	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003150	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003160	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003170	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003180	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003190	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003200	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003210	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003220	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003230	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003240	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003250	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003260	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003270	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003280	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003290	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003300	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003310	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003320	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003330	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003340	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003350	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003360	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003370	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505003380	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003390	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003400	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003410	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003420	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003430	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003440	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003450	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003460	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003470	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003480	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003490	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003500	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003510	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003520	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003530	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003540	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003550	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003560	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003570	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003580	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003590	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003600	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003610	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003620	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003630	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003640	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003650	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003660	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003670	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003680	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003690	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003700	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003710	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003720	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003730	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003740	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003750	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003760	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003770	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003780	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003790	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003800	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003810	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003820	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003830	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003840	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003850	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003860	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003870	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003880	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003890	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003900	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003910	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003920	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003930	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003940	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003950	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505003960	1	Phase 6	AA5	$891.74					$1,344.03		$2,992.61
262915688505004010	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004020	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004030	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004040	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004050	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004060	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004070	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004080	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004090	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688505004100	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004110	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004120	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004130	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004140	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004150	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004160	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004170	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004180	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004190	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004200	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004210	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004220	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004230	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004240	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004250	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004260	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004270	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004280	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004290	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004300	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004310	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004320	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004330	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004340	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004350	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004360	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004370	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004380	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004390	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004400	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004410	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004420	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004430	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004440	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004450	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004460	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688505004470	1	Phase 6D	AA5	$891.74					$1,344.03		$2,992.61
262915688506000010	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000020	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000030	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000040	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000050	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000060	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000070	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000080	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000090	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000100	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000110	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000120	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000130	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000140	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000150	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000160	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000170	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000180	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000190	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000200	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000210	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000220	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000230	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000240	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000250	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000260	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000270	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000280	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000290	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000300	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506000310	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000320	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000330	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000340	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000350	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000360	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000370	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000380	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000390	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000400	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000410	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000420	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000430	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000440	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000450	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000460	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000470	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000480	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000490	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000500	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000510	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000520	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000530	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000540	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000550	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000560	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000570	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000580	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000590	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000600	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000610	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000620	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000630	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000640	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000650	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000660	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000670	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000680	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000690	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000700	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000710	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000720	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000730	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000740	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000750	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000760	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000770	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000780	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000790	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000800	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000810	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000820	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000830	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000840	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000850	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000860	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000870	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000880	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000890	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000900	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000910	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000920	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000930	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000940	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000950	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000960	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000970	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506000980	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506000990	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001500	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001510	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001520	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001530	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001540	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001550	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001560	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001570	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001580	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001590	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001600	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001610	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001620	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001630	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001640	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001650	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001660	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001670	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001680	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001690	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001700	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001710	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001720	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001730	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001740	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001750	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001760	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001770	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001780	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001790	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001800	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001810	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001820	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001830	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001840	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001850	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001860	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001870	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001880	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001890	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001900	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001910	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001920	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001930	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001940	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001950	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001960	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001970	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001980	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001990	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506001000	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001010	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001020	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001030	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001040	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001050	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001060	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001070	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001080	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001090	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001100	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001110	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001120	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001130	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001140	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001150	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001160	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506001170	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001180	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001190	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001200	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001210	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001220	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001230	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001240	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001250	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001260	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001270	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001280	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001290	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001300	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001310	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001320	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001330	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001340	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001350	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001360	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001370	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001380	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001390	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001400	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001410	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001420	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001430	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001440	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001450	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001460	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001470	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001480	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506001490	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002000	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002010	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002020	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002030	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002040	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002050	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002060	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002070	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002080	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002090	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002100	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002110	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002120	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002130	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002140	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002150	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002160	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002170	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002180	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002190	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002200	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002210	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002220	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002230	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002240	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002250	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002260	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002270	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002280	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002290	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002300	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002310	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002320	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002330	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002340	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506002350	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002360	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002370	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002380	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002390	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002400	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002410	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002420	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002430	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002440	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002450	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002460	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002470	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002480	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002490	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002500	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002510	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002520	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002530	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002540	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002550	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002560	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002570	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002580	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002590	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002600	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002610	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002620	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002630	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002640	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002650	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002660	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002670	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002680	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002690	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002700	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002710	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002720	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002850	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002860	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002870	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002880	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002890	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002900	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002910	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002920	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002930	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002940	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002950	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002960	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002970	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002980	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002990	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506002730	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002740	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002750	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002760	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002770	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002780	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002790	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002800	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002810	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002820	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002830	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506002840	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003000	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003010	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003020	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506003030	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003040	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003050	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003060	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003070	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003080	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003090	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003100	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003110	1	Phase 7	AA6	$891.74						$1,450.53	$3,099.11
262915688506003120	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003130	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003140	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003150	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003160	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003170	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003180	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003190	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003200	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003210	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003220	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003230	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003240	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003250	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003260	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003270	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003280	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003290	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003300	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003310	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003320	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003330	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003340	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003350	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003360	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003370	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003380	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003390	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003400	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003410	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003420	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003430	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003440	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003450	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003460	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003470	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003480	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003490	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003500	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003510	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003520	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003530	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003540	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003550	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003560	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003570	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003580	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003590	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003600	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003610	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003620	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003630	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003640	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003650	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003660	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003670	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003680	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003690	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003700	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262915688506003710	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003720	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003730	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003740	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003750	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003760	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003770	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003780	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003790	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003800	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003810	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003820	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003830	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003840	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003850	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003860	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003870	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003880	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003890	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003900	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003910	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003920	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262915688506003930	1	Phase 7	AA6	$891.74						$1,772.87	$3,421.45
262923690583000010	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000020	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000030	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000040	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000050	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000060	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000070	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000080	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000090	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000100	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000110	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000120	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000130	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000140	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000150	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000160	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000170	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000180	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000190	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000200	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000210	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000220	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000230	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000240	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000250	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000260	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000270	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000280	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000290	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000300	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000310	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000320	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000330	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000340	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000350	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000360	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000370	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000380	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000390	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000400	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000410	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000420	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000430	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000440	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000450	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690583000460	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000470	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000480	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000490	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000500	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000510	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000520	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000530	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000540	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000550	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000560	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000570	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000580	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000590	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000600	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000610	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000620	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000630	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000640	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000650	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000660	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000670	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000680	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000690	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000700	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000710	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000720	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000730	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000740	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000750	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000760	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000770	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000780	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000790	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000800	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000810	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000820	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000830	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000840	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000850	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000860	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000870	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000880	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000890	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000900	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000910	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000920	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000930	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000940	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000950	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000960	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000970	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000980	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583000990	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001000	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001010	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001020	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001030	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001040	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001050	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001060	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001070	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001080	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001090	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001100	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001110	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001120	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001130	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690583001140	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001150	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001160	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001170	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001180	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001190	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001200	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001210	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001220	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001230	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001240	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001250	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001260	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001270	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001280	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001290	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001300	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001310	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001320	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001330	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001340	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001350	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001360	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001370	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001380	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001390	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001400	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001410	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001420	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001430	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001440	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001450	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001460	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001470	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001480	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001490	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001500	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001510	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001520	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001530	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001540	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001550	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001560	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001570	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001580	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001590	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001600	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001610	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001620	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001630	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001640	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001650	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001660	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001670	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001680	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001690	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001700	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001710	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001720	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001730	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001740	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001750	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001760	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001770	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001780	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001790	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001800	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001810	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690583001820	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001830	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001840	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001850	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001860	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001870	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001880	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001890	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001900	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001910	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001920	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001930	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001940	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001950	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001960	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001970	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001980	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583001990	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690583002000	1	Phase 5	Phase 4	$891.74				$1,343.00			$2,991.58
262923690584000080	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000130	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000170	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000180	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000330	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000370	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000390	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000400	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000420	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000520	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000540	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000620	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000640	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000680	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000690	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000710	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000720	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000730	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000740	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000750	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000760	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000770	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000790	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000810	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000830	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000840	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000850	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000860	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000870	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000890	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000900	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000910	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000920	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000950	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000960	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000970	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000980	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000990	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584000010	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000020	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000030	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000040	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000050	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000060	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000070	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000090	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000100	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000110	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000120	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000140	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000150	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000160	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000190	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690584000200	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000210	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000220	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000230	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000240	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000250	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000260	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000270	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000280	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000290	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000300	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000310	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000320	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000340	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000350	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000360	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000380	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000410	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000430	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000440	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000450	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000460	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000470	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000480	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000490	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000500	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000510	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000530	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000550	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000560	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000570	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000580	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000590	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000600	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000610	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000630	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000650	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000660	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000670	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000700	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000780	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000800	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000820	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000880	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000930	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584000940	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001030	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001040	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001050	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001060	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001080	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001100	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001110	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001120	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001130	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001140	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001150	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001160	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001170	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001190	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001210	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001220	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001370	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001380	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001390	1	Phase 4	Phase 3	$891.74			$669.89				$2,318.47
262923690584001000	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001010	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001020	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001070	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001090	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001180	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001200	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001230	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690584001240	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001250	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001260	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001270	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001280	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001290	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001300	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001310	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001320	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001330	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001340	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001350	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001360	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690584001400	1	Phase 4	Phase 3	$891.74			$1,339.48				$2,988.06
262923690585000200	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000210	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000220	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000590	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000600	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000610	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000620	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000630	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000640	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000650	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000660	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000670	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000680	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000690	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000700	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000710	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000720	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000730	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000740	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000750	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000760	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000790	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000800	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000810	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000820	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000830	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585000010	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000020	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000030	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000040	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000050	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000060	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000070	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000080	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000090	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000100	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000110	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000120	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000130	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000140	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000150	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000160	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000170	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000180	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000190	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000230	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000240	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000250	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000260	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000270	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000280	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000290	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000300	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000310	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000320	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000330	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000340	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000350	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000360	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690585000370	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000380	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000390	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000400	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000410	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000420	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000430	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000440	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000450	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000460	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000470	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000480	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000490	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000500	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000510	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000520	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000530	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000540	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000550	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000560	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000570	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000580	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000770	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000780	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000840	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000850	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000860	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000870	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000880	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000890	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000900	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000910	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000920	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000930	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000940	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000950	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000960	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000970	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000980	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585000990	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001520	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001530	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001540	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001550	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001560	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001570	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001580	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001590	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001600	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001610	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001620	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001630	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001640	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001650	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001660	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001670	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001680	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001690	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001700	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001710	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001720	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001730	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001740	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001750	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001760	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001770	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001780	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001790	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001800	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001810	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001820	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001830	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001840	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690585001850	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001860	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001870	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001880	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001890	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001900	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001910	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001920	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001930	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001940	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001950	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001960	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001970	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585001000	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001010	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001020	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001030	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001040	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001050	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001060	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001070	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001080	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001090	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001100	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001110	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001120	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001130	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001140	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001150	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001160	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001170	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001180	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001190	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001200	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001210	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001220	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001230	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001240	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001250	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001260	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001270	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001280	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001290	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001300	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001310	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001320	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001330	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001340	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001350	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001360	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001370	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001380	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001390	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001400	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001410	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001420	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001430	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001440	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001450	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001460	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001470	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001480	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001490	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001500	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001510	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001980	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585001990	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002080	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002090	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002100	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002110	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002120	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002130	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690585002140	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002150	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002160	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002170	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002180	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002190	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002200	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002210	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002220	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002660	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002670	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002680	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002690	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002700	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002710	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002720	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002730	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002740	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002750	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002760	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002770	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002780	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002790	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002800	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002810	1	Ph.3 Dr Horton	2020 AA	$891.74		$1,344.09					$2,992.67
262923690585002000	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002010	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002020	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002030	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002040	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002050	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002060	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002070	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002230	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002240	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002250	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002260	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002270	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002280	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002290	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002300	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002310	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002320	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002330	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002340	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002350	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002360	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002370	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002380	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002390	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002400	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002410	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002420	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002430	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002440	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002450	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002460	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002470	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002480	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002490	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002500	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002510	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002520	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002530	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002540	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002550	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002560	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002570	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002580	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002590	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002600	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002610	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002620	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690585002630	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002640	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690585002650	1	Phase 3	2020 AA	$891.74		$1,451.61					$3,100.19
262923690586000010	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000020	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000030	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000040	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000050	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000060	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000070	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000080	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000090	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000100	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000110	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000120	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000130	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000140	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000150	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000160	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000170	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000180	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000190	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000200	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000210	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000220	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000230	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000240	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000250	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000260	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000270	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000280	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000290	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000300	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000310	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000320	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000330	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000340	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000350	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000360	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000370	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000380	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000390	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000400	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000410	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000420	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000430	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000440	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000450	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000460	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000470	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000480	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000490	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000500	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000510	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000520	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000530	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000540	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000550	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000560	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000570	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000580	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000590	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000600	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000610	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000620	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000630	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000640	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000650	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000660	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000670	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000680	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000690	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000700	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690586000710	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000720	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000730	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000740	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000750	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000760	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000770	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000780	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000790	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000800	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000810	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000820	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000830	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000840	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000850	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000860	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000870	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000880	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000890	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000900	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000910	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000920	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000930	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000940	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000950	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000960	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000970	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000980	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586000990	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001000	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001010	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001020	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001030	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001040	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001050	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001060	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001070	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001080	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001090	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001100	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001110	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001120	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001130	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001140	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001150	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001160	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001170	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001180	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001190	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001200	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001210	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001220	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001230	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001240	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001250	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001260	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001270	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690586001280	1	Phase 2	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000400	1	Phase 1	Phase 1	$891.74	$0.00						$1,648.58
262923690587000990	1	Phase 1	Phase 1	$891.74	$651.88						$2,300.46
262923690587000010	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000020	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000030	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000040	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000050	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000060	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000070	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000080	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000090	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000100	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000110	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000120	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000130	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690587000140	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000150	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000160	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000170	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000180	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000190	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000200	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000210	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000220	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000230	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000240	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000250	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000260	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000270	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000280	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000290	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000300	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000310	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000320	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000330	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000340	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000350	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000360	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000370	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000380	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000390	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000410	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000420	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000430	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000440	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000450	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000460	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000470	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000480	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000490	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000500	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000510	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000520	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000530	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000540	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000550	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000560	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000570	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000580	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000590	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000600	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000610	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000620	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000630	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000640	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000650	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000660	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000670	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000680	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000690	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000700	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000710	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000720	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000730	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000740	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000750	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000760	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000770	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000780	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000790	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000800	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000810	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000820	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000830	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000840	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000850	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000860	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000870	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690587000880	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000890	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000900	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000910	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000920	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000930	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000940	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000950	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000960	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000970	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587000980	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001000	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001010	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001020	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001030	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001040	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001050	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001060	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001070	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001080	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001090	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001100	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001110	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001120	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001130	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001140	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001150	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001160	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001170	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001180	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001190	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001200	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001210	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001220	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001230	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001240	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001250	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001260	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001270	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001280	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001290	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001300	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001310	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001320	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001330	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001340	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001350	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001360	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001370	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001380	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001390	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001400	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001410	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001420	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001430	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001440	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001450	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001460	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001470	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001480	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001490	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690587001500	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001510	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001520	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001530	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001540	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001550	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001560	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001570	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001580	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001590	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001600	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001610	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34

PARCEL ID	UNITS	LEGAL PHASE	PHASE/ AA IN SAM	FY 27 O&M	2019 DEBT	2020 DEBT	2022 PHASE 3 DEBT	2022 PHASE 4 DEBT	2023 AA5 DEBT	2024 AA6 DEBT	TOTAL
262923690588001620	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001630	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001640	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001650	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001660	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001670	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001680	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001690	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001700	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001710	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001720	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001730	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001740	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001750	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001760	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001770	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001780	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001790	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001800	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001810	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001820	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001830	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001840	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001850	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001860	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001870	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001880	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001890	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001900	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001910	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001920	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001930	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001940	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001950	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001960	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001970	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001980	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588001990	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002000	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002010	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002020	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002030	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002040	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002050	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
262923690588002060	1	Phase 1	Phase 1	$891.74	$1,303.76						$2,952.34
Total Gross Assessments	1791			$1,597,106.34	$433,500.20	$396,827.85	$149,360.57	$268,600.00	$528,876.30	$648,386.91	$5,377,401.77
Total Net Assessments				$1,485,308.90	$403,155.19	$369,049.90	$138,905.33	$249,798.00	$491,854.96	$602,999.83	$5,000,983.65

SECTION V

RESOLUTION 2026-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT SETTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2027; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, VillaMar Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the Polk County, Florida; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District's regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

WHEREAS, the Board of Supervisors desires to adopt an annual meeting schedule for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**Fiscal Year 2027**"), attached as **Exhibit A**.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The Fiscal Year 2027 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 22nd day of July 2026.

ATTEST:	**VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**
_______________________________	_______________________________
Secretary/Assistant Secretary	Chairperson, Board of Supervisors

Exhibit A: Fiscal Year 2027 Annual Meeting Schedule

EXHIBIT A:
VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
NOTICE OF MEETINGS FOR FISCAL YEAR 2027

The Board of Supervisors ("**Board**") of the VillaMar Community Development District ("**District**") will hold their regular meetings for Fiscal Year 2027 at Prime Community Management, 375 Avenue A Southeast, Winter Haven, Florida 33880, at 10:00 a.m. on the following dates, unless otherwise indicated as follows:

October 28, 2026
November 18, 2026
December 16, 2026
January 27, 2027
February 24, 2027
March 24, 2027
April 28, 2027
May 26, 2027
June 23, 2027
July 28, 2027
August 25, 2027
September 22, 2027

The meetings will be conducted in accordance with the provisions of Florida law for community development districts and will be open to the public. The meetings may be continued in progress without additional notice to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for the meetings may be obtained by contacting the office of the District Manager c/o Governmental Management Services - Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801; Phone: (407) 841-5524 ("**District Manager's Office**").

There may be occasions when one or more Board supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at any meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least three (3) business days prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made at a meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

SECTION VI

RESOLUTION 2026-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Polk County, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to Chapter 190, *Florida Statutes*," and the Board shall consist of five (5) members; and

WHEREAS, the District is statutorily required to hold its meeting of the landowners of the District for the purpose of electing Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

Seat Number	Supervisor	Term Expiration Date
1	Bobbie Shockley	11/2028
2	Emily Hazelrig	11/2028
3	Brian Walsh	11/2026
4	Milton Andrade	11/2026
5	Lauren Schwenk	11/2026

This year, Seat 3, currently held by Brian Walsh, is subject to a landowner election by landowners in November 2026. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for the successful candidate shall commence upon election.

2. **LANDOWNERS' ELECTION**. In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on Wednesday, the 18th day of November 2026, at 10:00 a.m., and located at Prime Community Management, 375 Avenue A Southeast, Winter Haven, Florida 33880.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its **July 22, 2026,** meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the office of the District Manager, Governmental Management Services – Central Florida LLC, located at 219 East Livingston Street, Orlando, Florida 32801.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 22ND DAY OF JULY 2026.

ATTEST:	**VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**
______________________________	______________________________
SECRETARY / ASST. SECRETARY	CHAIRPERSON / VICE CHAIRPERSON

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within VillaMar Community Development District (**"District"**) the location of which is generally described as comprising of a parcel or parcels of land containing approximately 532.17 acres, more or less and generally located west of CR 653 and south of Eloise Loop Road in the City of Winter Haven, Polk County, Florida. advising that a meeting of landowners will be held for the purpose of electing one (1) person to the District's Board of Supervisors (**"Board"**, and individually, **"Supervisor"**). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE:	Wednesday, the 18th day of November 2026
HOUR:	10:00 a.m.
LOCATION:	Prime Community Management 375 Avenue A Southeast Winter Haven, Florida 33880

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, Governmental Management Services – Central Florida LLC, 219 East Livingston Street, Orlando, Florida 32801 Ph: (407) 841-5524 (**"District Manager's Office"**). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

District Manager
Run Date(s): __________ & _____________

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF VILLAMARCOMMUNITY DEVELOPMENT DISTRICT FOR THE ELECTION OF SUPERVISORS

DATE OF LANDOWNERS' MEETING: **Wednesday, the 18th day of November 2026**

TIME: **10:00 a.m.**

LOCATION: **Prime Community Management**
375 Avenue A Southeast
Winter Haven, Florida 33880

Pursuant to Chapter 190, Florida Statutes, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, one (1) seat on the Board will be up for election by landowners. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for the successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by <u>one</u> of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 18, 2026

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints ______________________________________ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the VillaMar Community Development District to be held at the **Prime Community Management, 375 Avenue A Southeast, Winter Haven, Florida 33880, on Wednesday, the 18th day of November 2026, at 10:00 a.m.,** and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

____
Printed Name of Legal Owner

______________________________________ ______________________________
Signature of Legal Owner Date

Parcel Description	**Acreage**	**Authorized Votes**
______________________________	_______	_______
______________________________	_______	_______
______________________________	_______	_______

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _______

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2025), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
VILLAMARCOMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING – November 18, 2026

For Election (1 Supervisor): The candidate receiving the highest number of votes will receive a four (4) year term, with the term of office for the successful candidate commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the VillaMar Community Development District and described as follows:

Description	**Acreage**
____	________
____	________
____	________

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, ____________________________, as Landowner, or as the proxy holder of ______________________ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES
3		

Date: _____________________________

Signed: ______________________________
Printed Name: _________________________

SECTION VII

ADDENDUM TO POOL MAINTENANCE SERVICES AGREEMENT

(Temporary Fuel Surcharge)

THIS ADDENDUM ("Addendum") is made effective this 1st day of June 2026 ("Effective Date"), by and between:

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, whose mailing address is c/o Governmental Management Services – Central Florida, LLC, 219 East Livingston Street, Orlando, Florida 32801 ("District"); and

ROGER JAMES MCDONNELL D/B/A RESORT POOL SERVICES, whose mailing address is 14525 Johns Lake Road, Clermont, Florida 34711 ("Contractor" and, with the District, "Parties").

RECITALS

WHEREAS, the District and Contractor previously entered into that certain *Agreement for Pool Maintenance Services*, dated as of May 1, 2022, as amended (together with all amendments, "Agreement"), incorporated herein by this reference; and

WHEREAS, the District and Contractor desire to modify the Agreement to account for additional compensation for a temporary fuel surcharge, as set forth in **Exhibit A**, attached hereto and incorporated herein by reference; and

WHEREAS, pursuant to Section 19 of the Agreement, the Agreement may be amended by an instrument in writing executed by both Parties; and

WHEREAS, the District and Contractor now desire to amend the Agreement as described herein.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the Parties, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. RECITALS. The recitals stated above are true and correct and by this reference are incorporated herein and form a material part of this Addendum.

2. TEMPORARY FUEL SURCHARGE.

A. Services, as that term is defined in the Agreement, rendered on or after the Effective Date of this Addendum shall be subject to a temporary fuel surcharge, as outlined in **Exhibit A** to this Addendum ("Surcharge"). The Surcharge will be in effect from the Effective Date through September 30, 2026.

B. The Surcharge must be shown as a separate line item on the invoices showing the compensation owed under the Agreement, plus the Surcharge, and a total amount for each month. Contractor shall provide a screenshot of the AAA Florida Average Gas Prices as of the first day of each month, which will be compared to the rates set forth in **Exhibit A** to evidence the Surcharge.

3. AFFIRMATION OF THE AGREEMENT. The Agreement is hereby affirmed and continues to constitute a valid and binding agreement between the Parties. Except as described in Section 2 of this Addendum, nothing herein shall modify the rights and obligations of the Parties under the Agreement. All remaining provisions, including, but not limited to, the engagement of services, fees, costs, indemnification, and sovereign immunity provisions, remain in full effect and are fully enforceable.

4. AUTHORIZATION. The execution of this Addendum has been duly authorized by the appropriate body or official of the District and Contractor, both the District and Contractor have complied with all requirements of law, and both the District and Contractor have full power and authority to comply with the terms and provisions of this Addendum.

5. EXECUTION IN COUNTERPARTS. This Addendum may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute one and the same instrument.

6. EFFECTIVE DATE. This Addendum shall have an effective date as of the date first written above.

IN WITNESS WHEREOF, the Parties execute this Addendum the day and year first written above.

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

DocuSigned by:
Lauren O. Schwenk
D2332DE9DE5A400...

Chairperson, Board of Supervisors

ROGER JAMES MCDONNELL D/B/A RESORT POOL SERVICES

DocuSigned by:
Simon McDonnell
C233DB72FD304B8...

By: Simon McDonnell
Its: Manager

Exhibit A: Fuel Surcharge Proposal

Exhibit A
Fuel Charge

RESORT
POOL SERVICES

Monthly Fuel Surcharge Request

To whom it may concern

We appreciate your continued trust and support. We are writing to inform you of a temporary change to our billing structure due to the ongoing increase in fuel costs.

As you may be aware, gas prices have risen significantly and continue to impact transportation and operational expenses across our industry. In order to continue providing the reliable service and quality you expect, we will be implementing a temporary fuel surcharge of $50 per month, effective June 1st 2026.

This surcharge will remain in place only until gas prices have remained under $3.95 at which time the fee will be removed.

We understand that any increase in costs can be difficult, and this decision was not made lightly. Our goal is to remain transparent while continuing to serve you without compromising the quality and dependability of our services.

We sincerely appreciate your understanding and continued business. If you have any questions, please feel free to contact us directly.

Thank you again for your support.

Simon McDonnell

VP of Operations

Resort Pool Services

321-689-6210

SECTION VIII

INSTR # 2026143079
BK 14039 Pgs 0300-0301 PG(s)2
06/16/2026 08:05:54 AM
STACY M. BUTTERFIELD,
CLERK OF COURT POLK COUNTY
RECORDING FEES 18.50

This instrument was prepared by:

Roy Van Wyk, Esq.
KILINSKI | VAN WYK PLLC
517 E. College Ave.
Tallahassee, Florida 32301

Parcel ID:
26-29-23-690584-001481

CORRECTIVE QUIT-CLAIM DEED[1]

THIS CORRECTIVE QUIT CLAIM DEED is made as of the 10th day of June 2026, by and between **HIGHLAND SUMNER, LLC**, a Florida limited liability company, whose mailing address is 346 East Central Avenue, Winter Haven, Florida 33880 (together, "**Grantor**") and **VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government, with a mailing address of c/o Governmental Management Services – Central Florida, LLC, 219 East Livingston Street, Orlando, Florida 32801 ("**Grantee**"), whose mailing address is [address].

(Wherever used herein, the terms "Grantor(s)" and "Grantee" include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

WITNESSETH

THAT GRANTOR(S), for good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, does hereby remise, release and quit-claim unto the Grantee forever, all the right, title, interest, claim and demand which the respective Grantor has in and to the following described lot, piece or parcel of land, situate, lying and being in the County of Polk, State of Florida, and more particularly below ("**Property**"), to the extent of their respective interests therein:

That portion of San Marco Way currently known as Parcel ID 26-29-23-690584-001481, located immediately east of Lot 138 and south of Tract B, as depicted on the plat of *VillaMar Phase Four*, recorded at Plat Book 190, Pages 16-21, inclusive, of the Public Records of Polk County, Florida.

It is the intent of the grantor that the portion of land owned by grantor and described above be combined with that portion San Marco Way owned by grantee and to become part of San Marco Way under a single parcel identification number.

Parcel ID 26-29-23-690584-001481 shall be combined with Parcel ID 26-29-23-690584-001482.

TOGETHER with all the tenements, hereditaments, and appurtenances thereto belonging or in anywise appertaining, including but not necessarily limited to all stormwater piping, structures, improvements, swales and retention areas located thereon.

[1] This Corrective Quit-Claim Deed supersedes and replaces in its entirety that certain deed recorded as instrument #2025281972 at Book 13794, Page 2133, of the Official Records of Polk County, Florida.

TO HAVE AND TO HOLD the same in fee simple forever, subject to taxes for the year hereof and subsequent years, as applicable, and all easements, restrictions, reservations, conditions, covenants, limitations and agreements of record. This reference to such matters of record shall not operate to re-impose the same.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed to be effective as of the day and year first above written.

WITNESS

By: Jessica Spencer
Name: Jessica Spencer
Address:
346 E. Central Ave.
Winter Haven, FL 33880

By: Emily Hazelrig
Name: Emily Hazelrig
Address:
346 E. Central Ave.
Winter Haven, FL 33880

HIGHLAND SUMNER, LLC, a Florida limited liability company

BY: HEATH CONSTRUCTION AND MANAGEMENT, LLC

By: Warren K. Heath
Name: Warren K. ("Rennie") Heath, II
Title: Manager
Address:
346 E. Central Ave.
Winter Haven, FL 33880

STATE OF FLORIDA
COUNTY OF Polk

The foregoing instrument was acknowledged before me by means of X physical presence or ☐ online notarization, this 10th day of June 2026, by Warren K. ("Rennie") Heath, II, manager of Heath Construction and Management, LLC, as Manager of Highland Sumner, LLC, a Florida limited liability company, and who is either personally known to me, or produced ________________ as identification.

Lindsey E Roden
NOTARY PUBLIC, STATE OF Florida

Name: Lindsey E Roden
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

(NOTARY SEAL)

Notary Public State of Florida
Lindsey E Roden
My Commission HH 303599
Expires 8/22/2026

SECTION IX

SECTION A

REBATE REPORT

$3,040,000

VillaMar Community Development District

(City of Winter Haven, Florida)

Special Assessment Bonds, Series 2022

(Phase 3 Project)

Dated: March 18, 2022
Delivered: March 18, 2022

Rebate Report to the Computation Date
March 18, 2030
Reflecting Activity To
March 31, 2026

AMTEC

TABLE OF CONTENTS

AMTEC
American Municipal Tax-Exempt Compliance
90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

April 30, 2026

VillaMar Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $3,040,000 VillaMar Community Development District (City of Winter Haven, Florida), Special Assessment Bonds, Series 2022, (Phase 3 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the VillaMar Community Development District (the “District”).

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of March 31, 2027. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the March 18, 2030 Computation Date
Reflecting Activity from March 18, 2022 through March 31, 2026

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Account	0.000000%	0.00	0.00
Costs of Issuance Account	0.008572%	0.01	(6.19)
Reserve Account	3.754427%	11,654.47	(696.42)
Totals	**3.752918%**	**$11,654.48**	**$(702.61)**
Bond Yield	**3.935120%**		
Rebate Computation Credits			(10,302.05)
		Net Rebatable Arbitrage	**$(11,004.66)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from March 18, 2022, the date of the closing, to March 31, 2026, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of March 18, 2030.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between March 18, 2022 and March 31, 2026, the District made periodic payments into the Interest, Sinking and Prepayment Accounts (collectively, the "Debt Service Fund") that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

6. In accordance with Page B-1 of the Arbitrage and Tax Certificate, Exhibit B (Arbitrage Rebate Covenants) the first (initial) Computation Date must be within 60 days of the end of the third Bond Year. After the first required payment date (Computation Date) the District must consistently treat either the last day of each Bond Year or the last day of each fifth Bond Year as the (subsequent) Computation Date(s). Therefore, for purposes of the arbitrage calculation, the first Computation Date is March 31, 2026.

DEFINITIONS

7. Computation Date

March 18, 2030.

8. Computation Period

The period beginning on March 18, 2022, the date of the closing, and ending on March 31, 2026.

9. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

10. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

11. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

12. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

13. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

14. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Accounts	Account Number
Revenue	255242000
Interest	255242001
Sinking	255242002
Reserve	255242003
Prepayment	255242004
Acquisition & Construction	255242005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of March 31, 2026, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to March 18, 2030. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on March 18, 2030, is the Rebatable Arbitrage.

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Delivered: March 18, 2022

Sources of Funds	
Par Amount	**$3,040,000.00**
Total	**$3,040,000.00**

Uses of Funds	
Acquisition & Construction Account	**$2,804,447.16**
Costs of Issuance Account	**87,552.84**
Reserve Account	**87,200.00**
Underwriter's Discount	**60,800.00**
Total	**$3,040,000.00**

PROOF OF ARBITRAGE YIELD

$3,040,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)

Date	Debt Service	Present Value to 03/18/2022 @ 3.9351199667%
11/01/2022	171,929.11	167,828.57
05/01/2023	56,496.88	54,085.26
11/01/2023	116,496.88	109,372.14
05/01/2024	55,559.38	51,154.97
11/01/2024	115,559.38	104,345.47
05/01/2025	54,621.88	48,369.66
11/01/2025	119,621.88	103,885.50
05/01/2026	53,606.25	45,655.99
11/01/2026	118,606.25	99,066.73
05/01/2027	52,590.63	43,079.10
11/01/2027	117,590.63	94,464.57
05/01/2028	51,575.00	40,632.49
11/01/2028	121,575.00	93,932.62
05/01/2029	50,350.00	38,151.32
11/01/2029	120,350.00	89,432.26
05/01/2030	49,125.00	35,800.46
11/01/2030	124,125.00	88,712.19
05/01/2031	47,812.50	33,512.24
11/01/2031	122,812.50	84,419.46
05/01/2032	46,500.00	31,346.64
11/01/2032	126,500.00	83,630.84
05/01/2033	45,100.00	29,240.88
11/01/2033	125,100.00	79,544.33
05/01/2034	43,500.00	27,125.59
11/01/2034	128,500.00	78,583.43
05/01/2035	41,800.00	25,069.29
11/01/2035	131,800.00	77,520.97
05/01/2036	40,000.00	23,072.88
11/01/2036	130,000.00	73,539.91
05/01/2037	38,200.00	21,192.45
11/01/2037	133,200.00	72,470.27
05/01/2038	36,300.00	19,368.69
11/01/2038	136,300.00	71,322.65
05/01/2039	34,300.00	17,602.07
11/01/2039	139,300.00	70,106.56
05/01/2040	32,200.00	15,892.84
11/01/2040	142,200.00	68,830.85
05/01/2041	30,000.00	14,241.07
11/01/2041	140,000.00	65,175.97
05/01/2042	27,800.00	12,692.36
11/01/2042	142,800.00	63,938.67
05/01/2043	25,500.00	11,197.31
11/01/2043	145,500.00	62,657.69
05/01/2044	23,100.00	9,755.76
11/01/2044	148,100.00	61,339.80
05/01/2045	20,600.00	8,367.44
11/01/2045	150,600.00	59,991.29
05/01/2046	18,000.00	7,031.92
11/01/2046	153,000.00	58,617.95
05/01/2047	15,300.00	5,748.69
11/01/2047	155,300.00	57,225.10
05/01/2048	12,500.00	4,517.14
11/01/2048	157,500.00	55,817.66
05/01/2049	9,600.00	3,336.57
11/01/2049	164,600.00	56,104.39

PROOF OF ARBITRAGE YIELD

$3,040,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)

Date	Debt Service	Present Value to 03/18/2022 @ 3.9351199667%
05/01/2050	6,500.00	2,172.79
11/01/2050	166,500.00	54,582.98
05/01/2051	3,300.00	1,060.95
11/01/2051	168,300.00	53,064.37
	5,155,604.15	3,040,000.00

Proceeds Summary

Delivery date	03/18/2022
Par Value	3,040,000.00
Target for yield calculation	3,040,000.00

BOND DEBT SERVICE

$3,040,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/18/2022					
11/01/2022	100,000	3.125%	71,929.11	171,929.11	171,929.11
05/01/2023			56,496.88	56,496.88	
11/01/2023	60,000	3.125%	56,496.88	116,496.88	172,993.76
05/01/2024			55,559.38	55,559.38	
11/01/2024	60,000	3.125%	55,559.38	115,559.38	171,118.76
05/01/2025			54,621.88	54,621.88	
11/01/2025	65,000	3.125%	54,621.88	119,621.88	174,243.76
05/01/2026			53,606.25	53,606.25	
11/01/2026	65,000	3.125%	53,606.25	118,606.25	172,212.50
05/01/2027			52,590.63	52,590.63	
11/01/2027	65,000	3.125%	52,590.63	117,590.63	170,181.26
05/01/2028			51,575.00	51,575.00	
11/01/2028	70,000	3.500%	51,575.00	121,575.00	173,150.00
05/01/2029			50,350.00	50,350.00	
11/01/2029	70,000	3.500%	50,350.00	120,350.00	170,700.00
05/01/2030			49,125.00	49,125.00	
11/01/2030	75,000	3.500%	49,125.00	124,125.00	173,250.00
05/01/2031			47,812.50	47,812.50	
11/01/2031	75,000	3.500%	47,812.50	122,812.50	170,625.00
05/01/2032			46,500.00	46,500.00	
11/01/2032	80,000	3.500%	46,500.00	126,500.00	173,000.00
05/01/2033			45,100.00	45,100.00	
11/01/2033	80,000	4.000%	45,100.00	125,100.00	170,200.00
05/01/2034			43,500.00	43,500.00	
11/01/2034	85,000	4.000%	43,500.00	128,500.00	172,000.00
05/01/2035			41,800.00	41,800.00	
11/01/2035	90,000	4.000%	41,800.00	131,800.00	173,600.00
05/01/2036			40,000.00	40,000.00	
11/01/2036	90,000	4.000%	40,000.00	130,000.00	170,000.00
05/01/2037			38,200.00	38,200.00	
11/01/2037	95,000	4.000%	38,200.00	133,200.00	171,400.00
05/01/2038			36,300.00	36,300.00	
11/01/2038	100,000	4.000%	36,300.00	136,300.00	172,600.00
05/01/2039			34,300.00	34,300.00	
11/01/2039	105,000	4.000%	34,300.00	139,300.00	173,600.00
05/01/2040			32,200.00	32,200.00	
11/01/2040	110,000	4.000%	32,200.00	142,200.00	174,400.00
05/01/2041			30,000.00	30,000.00	
11/01/2041	110,000	4.000%	30,000.00	140,000.00	170,000.00
05/01/2042			27,800.00	27,800.00	
11/01/2042	115,000	4.000%	27,800.00	142,800.00	170,600.00
05/01/2043			25,500.00	25,500.00	
11/01/2043	120,000	4.000%	25,500.00	145,500.00	171,000.00
05/01/2044			23,100.00	23,100.00	
11/01/2044	125,000	4.000%	23,100.00	148,100.00	171,200.00
05/01/2045			20,600.00	20,600.00	
11/01/2045	130,000	4.000%	20,600.00	150,600.00	171,200.00
05/01/2046			18,000.00	18,000.00	
11/01/2046	135,000	4.000%	18,000.00	153,000.00	171,000.00
05/01/2047			15,300.00	15,300.00	
11/01/2047	140,000	4.000%	15,300.00	155,300.00	170,600.00
05/01/2048			12,500.00	12,500.00	
11/01/2048	145,000	4.000%	12,500.00	157,500.00	170,000.00
05/01/2049			9,600.00	9,600.00	
11/01/2049	155,000	4.000%	9,600.00	164,600.00	174,200.00

BOND DEBT SERVICE

$3,040,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2050			6,500.00	6,500.00	
11/01/2050	160,000	4.000%	6,500.00	166,500.00	173,000.00
05/01/2051			3,300.00	3,300.00	
11/01/2051	165,000	4.000%	3,300.00	168,300.00	171,600.00
	3,040,000		2,115,604.15	5,155,604.15	5,155,604.15

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.935120%)
03/18/22	Beg Bal	-2,804,447.16	-3,830,360.89
03/18/22		2,804,447.16	3,830,360.89
03/18/30	TOTALS:	0.00	0.00

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	0.00
COMP DATE:	03/18/30	NET INCOME:	0.00
BOND YIELD:	3.935120%	TAX INV YIELD:	0.000000%

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Costs of Issuance Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.935120%)
03/18/22	Beg Bal	-87,552.84	-119,581.13
03/18/22	from P4 COI	-6,148.26	-8,397.40
03/18/22		30,254.94	41,322.70
03/18/22		12,433.54	16,981.94
03/18/22		2,486.71	3,396.39
03/18/22		725.29	990.61
03/18/22		18,650.31	25,472.91
03/18/22		18,650.31	25,472.91
03/22/22		10,500.00	14,334.87
05/12/22		0.01	0.01
03/18/30	TOTALS:	0.01	-6.19

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	-6.19
COMP DATE:	03/18/30	NET INCOME:	0.01
BOND YIELD:	3.935120%	TAX INV YIELD:	0.008572%

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Reserve Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.935120%)
03/18/22	Beg Bal	-87,200.00	-119,099.22
04/04/22		0.20	0.27
05/03/22		0.43	0.58
06/02/22		21.98	29.78
07/05/22		50.20	67.77
08/02/22		87.64	117.98
09/02/22		132.01	177.13
10/04/22		150.80	201.64
11/02/22		197.52	263.31
12/02/22		240.71	319.85
01/04/23		271.95	360.11
02/02/23		289.56	382.27
03/02/23		277.54	365.21
04/04/23		313.73	411.41
05/01/23		1,500.00	1,961.27
05/02/23		316.81	414.19
06/02/23		338.73	441.41
07/05/23		331.54	430.50
08/01/23		5,350.00	6,927.39
08/02/23		346.39	448.47
09/05/23		337.21	435.03
10/03/23		326.54	419.99
11/01/23		2,850.00	3,654.51
11/02/23		338.09	433.48
12/04/23		316.32	404.17
12/22/23		0.08	0.10
01/03/24		326.76	416.20
02/01/24		2,300.00	2,920.66
02/02/24		325.19	412.90
03/04/24		293.95	371.94
04/02/24		313.56	395.55
05/01/24		4,131.25	5,195.22
05/02/24		302.79	380.73
06/04/24		295.84	370.70
07/02/24		286.21	357.55
08/01/24		1,731.25	2,156.01
08/02/24		295.34	367.76
09/04/24		286.96	356.09
10/02/24		268.30	331.93
11/04/24		261.74	322.69
12/03/24		244.40	300.37
01/03/25		244.70	299.76
02/04/25		235.75	287.83
03/04/25		211.82	257.78
04/02/25		232.51	282.10
05/02/25		224.42	271.40
06/03/25		230.82	278.21

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Reserve Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.935120%)
07/02/25		222.75	267.64
08/04/25		230.20	275.63
09/03/25		229.59	274.04
10/02/25		216.90	258.08
11/04/25		217.98	258.47
12/02/25		204.03	241.20
01/05/26		200.97	236.73
02/03/26		195.29	229.35
03/03/26		175.46	205.39
03/31/26	Bal	69,337.50	80,928.27
03/31/26	Acc	194.26	226.73
03/18/30	TOTALS:	11,654.47	-696.42

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	-696.42
COMP DATE:	03/18/30	NET INCOME:	11,654.47
BOND YIELD:	3.935120%	TAX INV YIELD:	3.754427%

$3,040,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 3 Project)
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.935120%)
03/18/23		-1,960.00	-2,574.69
03/18/24		-2,070.00	-2,615.26
03/18/25		-2,120.00	-2,576.06
03/18/26		-2,170.00	-2,536.04
03/18/30	TOTALS:	-8,320.00	-10,302.05

ISSUE DATE: 03/18/22 REBATABLE ARBITRAGE: -10,302.05
COMP DATE: 03/18/30
BOND YIELD: 3.935120%

SECTION B

REBATE REPORT

$4,295,000

VillaMar Community Development District

(City of Winter Haven, Florida)

Special Assessment Bonds, Series 2022

(Phase 4 Project)

Dated: March 18, 2022
Delivered: March 18, 2022

Rebate Report to the Computation Date
March 18, 2030
Reflecting Activity To
March 31, 2026

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

April 30, 2026

VillaMar Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $4,295,000 VillaMar Community Development District (City of Winter Haven, Florida), Special Assessment Bonds, Series 2022, (Phase 4 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the VillaMar Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of March 31, 2027. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the March 18, 2030 Computation Date
Reflecting Activity from March 18, 2022 through March 31, 2026

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Account	0.510927%	2,488.03	(23,227.74)
Interest Account	1.187191%	770.41	(2,486.37)
Reserve Account	3.442797%	20,554.40	(4,469.87)
Totals	**2.049800%**	**$23,812.84**	**$(30,183.98)**
Bond Yield	**4.033711%**		
Rebate Computation Credits			(10,357.04)
		Net Rebatable Arbitrage	**$(40,541.02)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from March 18, 2022, the date of the closing, to March 31, 2026, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of March 18, 2030.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between March 18, 2022 and March 31, 2026, the District made periodic payments into the Interest, Sinking and Prepayment Accounts (collectively, the "Debt Service Fund") that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

6. In accordance with Page B-1 of the Arbitrage and Tax Certificate, Exhibit B (Arbitrage Rebate Covenants) the first (initial) Computation Date must be within 60 days of the end of the third Bond Year. After the first required payment date (Computation Date) the District must consistently treat either the last day of each Bond Year or the last day of each fifth Bond Year as the (subsequent) Computation Date(s). Therefore, for purposes of the arbitrage calculation, the first Computation Date is March 31, 2026.

DEFINITIONS

7. Computation Date

March 18, 2030.

8. Computation Period

The period beginning on March 18, 2022, the date of the closing, and ending on March 31, 2026.

9. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

10. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

11. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

12. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

13. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

14. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Accounts	Account Number
Revenue	232646000
Interest	232646001
Sinking	232646002
Reserve	232646003
Prepayment	232646004
Acquisition & Construction	232646005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of March 31, 2026, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to March 18, 2030. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on March 18, 2030, is the Rebatable Arbitrage.

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Delivered: March 18, 2022

Sources of Funds	
Par Amount	**$4,295,000.00**
Total	**$4,295,000.00**

Uses of Funds	
Acquisition & Construction Account	**$3,730,736.87**
Interest Account (Capitalized Interest)	**104,840.97**
Costs of Issuance	**123,697.16**
Reserve Account	**249,825.00**
Underwriter's Discount	**85,900.00**
Total	**$4,295,000.00**

PROOF OF ARBITRAGE YIELD

$4,295,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)

Date	Debt Service	Present Value to 03/18/2022 @ 4.0337110846%
11/01/2022	104,840.97	102,279.23
05/01/2023	164,625.00	157,427.39
11/01/2023	83,325.00	78,106.63
05/01/2024	163,325.00	150,069.80
11/01/2024	82,025.00	73,877.97
05/01/2025	167,025.00	147,461.37
11/01/2025	80,643.75	69,790.38
05/01/2026	170,643.75	144,758.24
11/01/2026	79,181.25	65,842.05
05/01/2027	169,181.25	137,899.05
11/01/2027	77,718.75	62,095.90
05/01/2028	172,718.75	135,270.99
11/01/2028	75,996.88	58,343.03
05/01/2029	170,996.88	128,679.54
11/01/2029	74,275.00	54,788.83
05/01/2030	174,275.00	126,012.18
11/01/2030	72,462.50	51,359.27
05/01/2031	177,462.50	123,293.50
11/01/2031	70,559.38	48,052.55
05/01/2032	180,559.38	120,534.05
11/01/2032	68,565.63	44,866.71
05/01/2033	178,565.63	114,536.45
11/01/2033	66,365.63	41,727.00
05/01/2034	181,365.63	111,778.16
11/01/2034	64,065.63	38,703.94
05/01/2035	184,065.63	109,001.08
11/01/2035	61,665.63	35,795.58
05/01/2036	186,665.63	106,213.23
11/01/2036	59,165.63	32,999.84
05/01/2037	189,165.63	103,421.92
11/01/2037	56,565.63	30,314.55
05/01/2038	191,565.63	100,633.85
11/01/2038	53,865.63	27,737.44
05/01/2039	193,865.63	97,855.10
11/01/2039	51,065.63	25,266.17
05/01/2040	201,065.63	97,516.17
11/01/2040	48,065.63	22,850.80
05/01/2041	203,065.63	94,630.54
11/01/2041	44,965.63	20,540.15
05/01/2042	204,965.63	91,776.63
11/01/2042	41,765.63	18,331.51
05/01/2043	206,765.63	88,958.11
11/01/2043	38,362.50	16,178.65
05/01/2044	213,362.50	88,202.60
11/01/2044	34,753.13	14,082.68
05/01/2045	214,753.13	85,301.95
11/01/2045	31,040.63	12,085.87
05/01/2046	221,040.63	84,362.16
11/01/2046	27,121.88	10,146.67
05/01/2047	222,121.88	81,456.00
11/01/2047	23,100.00	8,303.70
05/01/2048	228,100.00	80,373.55
11/01/2048	18,871.88	6,518.25
05/01/2049	233,871.88	79,181.18
11/01/2049	14,437.50	4,791.42
05/01/2050	239,437.50	77,891.90

PROOF OF ARBITRAGE YIELD

$4,295,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)

Date	Debt Service	Present Value to 03/18/2022 @ 4.0337110846%
11/01/2050	9,796.88	3,124.04
05/01/2051	244,796.88	76,517.74
11/01/2051	4,950.00	1,516.66
05/01/2052	244,950.00	73,568.15
	7,513,953.65	4,295,000.00

Proceeds Summary

Delivery date	03/18/2022
Par Value	4,295,000.00
Target for yield calculation	4,295,000.00

BOND DEBT SERVICE

$4,295,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/18/2022					
11/01/2022			104,840.97	104,840.97	
05/01/2023	80,000	3.250%	84,625.00	164,625.00	269,465.97
11/01/2023			83,325.00	83,325.00	
05/01/2024	80,000	3.250%	83,325.00	163,325.00	246,650.00
11/01/2024			82,025.00	82,025.00	
05/01/2025	85,000	3.250%	82,025.00	167,025.00	249,050.00
11/01/2025			80,643.75	80,643.75	
05/01/2026	90,000	3.250%	80,643.75	170,643.75	251,287.50
11/01/2026			79,181.25	79,181.25	
05/01/2027	90,000	3.250%	79,181.25	169,181.25	248,362.50
11/01/2027			77,718.75	77,718.75	
05/01/2028	95,000	3.625%	77,718.75	172,718.75	250,437.50
11/01/2028			75,996.88	75,996.88	
05/01/2029	95,000	3.625%	75,996.88	170,996.88	246,993.76
11/01/2029			74,275.00	74,275.00	
05/01/2030	100,000	3.625%	74,275.00	174,275.00	248,550.00
11/01/2030			72,462.50	72,462.50	
05/01/2031	105,000	3.625%	72,462.50	177,462.50	249,925.00
11/01/2031			70,559.38	70,559.38	
05/01/2032	110,000	3.625%	70,559.38	180,559.38	251,118.76
11/01/2032			68,565.63	68,565.63	
05/01/2033	110,000	4.000%	68,565.63	178,565.63	247,131.26
11/01/2033			66,365.63	66,365.63	
05/01/2034	115,000	4.000%	66,365.63	181,365.63	247,731.26
11/01/2034			64,065.63	64,065.63	
05/01/2035	120,000	4.000%	64,065.63	184,065.63	248,131.26
11/01/2035			61,665.63	61,665.63	
05/01/2036	125,000	4.000%	61,665.63	186,665.63	248,331.26
11/01/2036			59,165.63	59,165.63	
05/01/2037	130,000	4.000%	59,165.63	189,165.63	248,331.26
11/01/2037			56,565.63	56,565.63	
05/01/2038	135,000	4.000%	56,565.63	191,565.63	248,131.26
11/01/2038			53,865.63	53,865.63	
05/01/2039	140,000	4.000%	53,865.63	193,865.63	247,731.26
11/01/2039			51,065.63	51,065.63	
05/01/2040	150,000	4.000%	51,065.63	201,065.63	252,131.26
11/01/2040			48,065.63	48,065.63	
05/01/2041	155,000	4.000%	48,065.63	203,065.63	251,131.26
11/01/2041			44,965.63	44,965.63	
05/01/2042	160,000	4.000%	44,965.63	204,965.63	249,931.26
11/01/2042			41,765.63	41,765.63	
05/01/2043	165,000	4.125%	41,765.63	206,765.63	248,531.26
11/01/2043			38,362.50	38,362.50	
05/01/2044	175,000	4.125%	38,362.50	213,362.50	251,725.00
11/01/2044			34,753.13	34,753.13	
05/01/2045	180,000	4.125%	34,753.13	214,753.13	249,506.26
11/01/2045			31,040.63	31,040.63	
05/01/2046	190,000	4.125%	31,040.63	221,040.63	252,081.26
11/01/2046			27,121.88	27,121.88	
05/01/2047	195,000	4.125%	27,121.88	222,121.88	249,243.76
11/01/2047			23,100.00	23,100.00	
05/01/2048	205,000	4.125%	23,100.00	228,100.00	251,200.00
11/01/2048			18,871.88	18,871.88	
05/01/2049	215,000	4.125%	18,871.88	233,871.88	252,743.76
11/01/2049			14,437.50	14,437.50	
05/01/2050	225,000	4.125%	14,437.50	239,437.50	253,875.00

BOND DEBT SERVICE

$4,295,000
Villamar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2050			9,796.88	9,796.88	
05/01/2051	235,000	4.125%	9,796.88	244,796.88	254,593.76
11/01/2051			4,950.00	4,950.00	
05/01/2052	240,000	4.125%	4,950.00	244,950.00	249,900.00
	4,295,000		3,218,953.65	7,513,953.65	7,513,953.65

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.033711%)
03/18/22	Beg Bal	-3,730,736.87	-5,135,060.32
03/23/22		122,888.63	169,052.56
04/12/22		190.00	260.82
04/12/22		1,400.00	1,921.86
04/12/22		3,750.00	5,147.85
04/14/22		2,500.00	3,431.14
04/14/22		1,159,069.72	1,590,771.78
04/14/22		45,900.00	62,995.71
04/29/22		1,135,772.75	1,556,206.06
04/29/22		3,750.00	5,138.15
05/09/22		161,217.46	220,651.03
05/18/22		217,076.00	296,805.60
05/18/22		37,312.75	51,017.31
05/18/22		179,101.95	244,884.11
05/18/22		140,204.00	191,699.37
05/18/22		146,548.73	200,374.45
05/18/22		136,276.65	186,329.55
05/18/22		234,010.60	319,960.09
06/03/22		3,750.00	5,118.81
06/03/22		40.00	54.60
11/21/22	from Series 20	-286,362.01	-383,671.22
11/23/22		49,400.00	66,172.02
11/23/22		7,500.00	10,046.36
11/23/22		24,730.00	33,126.20
12/07/22	from Reserve	-124,912.50	-167,062.46
12/09/22		829.75	1,109.49
12/09/22		34,070.00	45,556.33
12/09/22		7,500.00	10,028.54
12/09/22		75.00	100.29
12/09/22		550.00	735.43
12/12/22		12,298.78	16,439.71
12/30/22		3,750.00	5,002.60
01/19/23		3,750.00	4,992.07
01/23/23		3,750.00	4,989.86
01/26/23		197,934.12	263,289.14
02/02/23		12,000.00	15,951.61
02/02/23		12,612.50	16,765.80
03/16/23		-3,750.00	-4,960.61
03/22/23		3,650.00	4,825.11
05/05/23		6,937.50	9,127.37
05/16/23		-3,828.03	-5,030.23

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.033711%)
05/26/23		39,980.55	52,478.30
03/18/30	TOTALS:	2,488.03	-23,227.74

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	-23,227.74
COMP DATE:	03/18/30	NET INCOME:	2,488.03
BOND YIELD:	4.033711%	TAX INV YIELD:	0.510927%

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Interest Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.033711%)
03/18/22	Beg Bal	-104,840.97	-144,305.19
04/04/22		0.24	0.33
05/03/22		0.52	0.71
06/02/22		26.43	36.08
07/05/22		60.35	82.09
08/02/22		105.36	142.88
09/02/22		158.72	214.53
10/04/22		181.31	244.19
11/01/22		104,840.97	140,779.17
11/02/22		237.48	318.85
03/18/30	TOTALS:	770.41	-2,486.37

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	-2,486.37
COMP DATE:	03/18/30	NET INCOME:	770.41
BOND YIELD:	4.033711%	TAX INV YIELD:	1.187191%

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Reserve Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.033711%)
03/18/22	Beg Bal	-249,825.00	-343,864.09
04/04/22		0.57	0.78
05/03/22		1.23	1.68
06/02/22		62.98	85.98
07/05/22		143.81	195.61
08/02/22		251.07	340.48
09/02/22		378.21	511.19
10/04/22		432.05	581.89
11/02/22		565.88	759.77
12/02/22		689.63	922.85
12/07/22	to ACF	124,912.50	167,062.46
03/10/23		1,276.63	1,689.89
08/01/23		1,403.22	1,828.63
09/11/23		2,932.46	3,804.56
03/11/24		3,082.25	3,919.84
09/10/24		3,083.31	3,844.09
03/10/25		2,638.70	3,224.74
09/10/25		2,463.19	2,950.74
09/11/25		-1,403.21	-1,680.77
03/10/26		2,197.27	2,580.15
03/31/26	Bal	124,912.50	146,353.54
03/31/26	Acc	355.15	416.11
03/18/30	TOTALS:	20,554.40	-4,469.87

ISSUE DATE:	03/18/22	REBATABLE ARBITRAGE:	-4,469.87
COMP DATE:	03/18/30	NET INCOME:	20,554.40
BOND YIELD:	4.033711%	TAX INV YIELD:	3.442797%

$4,295,000
VillaMar Community Development District
(City of Winter Haven, Florida)
Special Assessment Bonds, Series 2022
(Phase 4 Project)
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.033711%)
03/18/23		-1,960.00	-2,592.17
03/18/24		-2,070.00	-2,630.47
03/18/25		-2,120.00	-2,588.54
03/18/26		-2,170.00	-2,545.86
03/18/30	TOTALS:	-8,320.00	-10,357.04

ISSUE DATE: 03/18/22 REBATABLE ARBITRAGE: -10,357.04
COMP DATE: 03/18/30
BOND YIELD: 4.033711%

SECTION X

VILLAMAR
COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
VillaMar Community Development District
City of Winter Haven, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of VillaMar Community Development District, City of Winter Haven, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

March 25, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of VillaMar Community Development District, City of Winter Haven, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of $25,688,865.

- The change in the District's total net position in comparison with the prior fiscal year was $3,418,421, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.

- At September 30, 2025, the District's governmental funds reported combined ending fund balances of $3,137,137, an increase of $267,290 in comparison with the prior fiscal year. The fund balance is nonspendable for prepaid items and deposits, restricted for debt service and capital projects, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by assessments and Developer contributions. The District does not have any business-type activities. The governmental activities of the District include the general government (management), maintenance and recreation functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION
SEPTEMBER 30,

	2025	2024
Current and other assets	$ 3,253,457	$ 3,742,819
Capital assets, net of depreciation	57,106,864	55,014,235
Total assets	60,360,321	58,757,054
Current liabilities	797,633	1,573,436
Long-term liabilities	33,873,823	34,913,174
Total liabilities	34,671,456	36,486,610
Net position		
Net investment in capital assets	23,233,041	20,033,385
Restricted	2,107,644	2,024,755
Unrestricted	348,180	212,304
Total net position	$ 25,688,865	$ 22,270,444

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,

	2025	2024
Revenues:		
Program revenues		
Charges for services	$ 3,720,053	$ 3,057,091
Operating grants and contributions	103,486	124,167
Capital grants and contributions	2,372,246	10,484,408
General revenues		
Miscellaneous income	19,009	559
Investment earnings	14,020	-
Total revenues	6,228,814	13,666,225
Expenses:		
General government	160,463	130,070
Maintenance and operations	752,425	634,193
Recreation	228,811	182,486
Bond issue costs	-	358,375
Interest	1,668,694	1,537,424
Total expenses	2,810,393	2,842,548
Change in net position	3,418,421	10,823,677
Net position - beginning	22,270,444	11,446,767
Net position - ending	$ 25,688,865	$ 22,270,444

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025, was $2,810,393. The costs of the District's activities were primarily funded by program revenues. During the current fiscal year, program revenues were comprised primarily of assessments and Developer contributions toward the construction projects of the District. The District also received funds from investment earnings which are included in program revenues. The decrease in program revenues is primarily the result of the decrease in Developer contributions. The majority of the decrease in expenses is due to no bond issuance costs incurred in the current year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had $58,032,301 invested in capital assets. In the government-wide financial statements depreciation of $925,437 has been taken, which resulted in a net book value of $57,106,864. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2025, the District had $33,935,000 Bonds outstanding and $36,366 in notes payable. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

It is anticipated that the general operations of the District will increase as the District continues to be built out.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, landowners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the VillaMar Community Development District, City of Winter Haven, Florida's Finance Department at 219 E. Livingston Street, Orlando, Florida, 32801.

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 40,274
Investments	364,020
Due from Developer	13,206
Assessments receivable	104,062
Due from others	16,744
Prepaid items and deposits	29,648
Restricted assets:	
Investments	2,685,503
Capital assets:	
Nondepreciable	51,503,715
Depreciable, net	5,603,149
Total assets	60,360,321
LIABILITIES	
Accounts payable	103,114
Contracts and retainage payable	13,206
Accrued interest payable	681,313
Non-current liabilities:	
Due within one year	673,416
Due in more than one year	33,200,407
Total liabilities	34,671,456
NET POSITION	
Net investment in capital assets	23,233,041
Restricted for debt service	2,107,644
Unrestricted	348,180
Total net position	$ 25,688,865

See notes to the financial statements

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	$ 160,463	$ 160,463	$ -	$ -	$ -
Maintenance and operations	752,425	673,030	-	2,372,246	2,292,851
Recreation	228,811	228,811	-	-	-
Interest on long-term debt	1,668,694	2,657,749	103,486	-	1,092,541
Total governmental activities	2,810,393	3,720,053	103,486	2,372,246	3,385,392
		General revenues:			
		Miscellaneous income			19,009
		Investment earnings			14,020
		Total general revenues			33,029
		Change in net position			3,418,421
		Net position - beginning			22,270,444
		Net position - ending			$ 25,688,865

See notes to the financial statements

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
ASSETS				
Cash and cash equivalents	$ 39,081	$ -	$ 1,193	$ 40,274
Investments	364,020	2,685,405	98	3,049,523
Due from others	14,601	2,143	-	16,744
Due from Developer	-	-	13,206	13,206
Assessments receivable	2,653	101,409	-	104,062
Prepaid items and deposits	29,648	-	-	29,648
Total assets	$ 450,003	$ 2,788,957	$ 14,497	$ 3,253,457
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 103,114	$ -	$ -	$ 103,114
Contracts and retainage payable	-	-	13,206	13,206
Total liabilities	103,114	-	13,206	116,320
Fund balances:				
Nonspendable:				
Prepaid items and deposits	29,648	-	-	29,648
Restricted for:				
Debt service	-	2,788,957	-	2,788,957
Capital projects	-	-	1,291	1,291
Unassigned	317,241	-	-	317,241
Total fund balances	346,889	2,788,957	1,291	3,137,137
Total liabilities and fund balances	$ 450,003	$ 2,788,957	$ 14,497	$ 3,253,457

See notes to the financial statements

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Total fund balances - governmental funds		$ 3,137,137
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.		
Cost of capital assets	58,032,301	
Accumulated depreciation	(925,437)	57,106,864
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.		
Accrued interest payable	(681,313)	
Bonds payable	(33,873,823)	(34,555,136)
Net position of governmental activities		$ 25,688,865

See notes to the financial statements

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Major Funds			Total
	General	Debt Service	Capital Projects	Total Governmental Funds
REVENUES				
Special assessments	$ 1,062,304	$ 2,657,749	$ -	$ 3,720,053
Developer contributions	-	-	2,370,521	2,370,521
Miscellaneous income	19,009	-	-	19,009
Interest earnings	14,020	103,486	1,725	119,231
Total revenues	1,095,333	2,761,235	2,372,246	6,228,814
EXPENDITURES				
Current:				
General government	159,617	-	846	160,463
Maintenance and operations	571,957	-	-	571,957
Recreation	173,931	-	-	173,931
Debt service:				
Principal	22,839	1,020,000	-	1,042,839
Interest	6,860	1,677,497	-	1,684,357
Capital outlay	25,544	-	2,302,433	2,327,977
Total expenditures	960,748	2,697,497	2,303,279	5,961,524
Excess (deficiency) of revenues over (under) expenditures	134,585	63,738	68,967	267,290
Fund balances - beginning	212,304	2,725,219	(67,676)	2,869,847
Fund balances - ending	$ 346,889	$ 2,788,957	$ 1,291	$ 3,137,137

See notes to the financial statements

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balances - total governmental funds	$ 267,290
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, the cost of capital assets is eliminated in the statement of activities and capitalized in the statement of net position.	2,327,977
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(3,488)
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	1,042,839
The change in accrued interest on long-term liabilities between the current and prior fiscal years is recorded in the statement of activities, but not in the governmental fund financial statements.	19,151
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(235,348)
Change in net position of governmental activities	$ 3,418,421

See notes to the financial statements

NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY

VillaMar Community Development District (the "District") was established by the Board of Commissioners of the City of Winter Haven, Florida under Ordinance Nos. O-18-70, as amended by Ordinance Nos. O-20-40, O-21-32, and O-22-28 duly enacted on November 26, 2018, October 26, 2020, April 12, 2021, and November 28, 2022, respectively (collectively, the “Ordinance”). The Ordinance was adopted pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2025, all five Board members are affiliated with Clayton Properties Group, Inc or Cassidy Land Development, LLC (the “major landowners”). However, VMar Dev, LLC is the Developer of the District (hereafter, the “Developer”).

The Board has the responsibility for:
1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board (“GASB”) Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements
The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
c) Interest bearing time deposits or savings accounts in qualified public depositories;
d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)
The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	30
Improvements other than buildings	30
Infrastructure	30
Equipment	5

Unearned Revenue
Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations
In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources
In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position
In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)
The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
b) Public hearings are conducted to obtain comments.
c) Prior to October 1, the budget is legally adopted by the District Board.
d) All budget changes must be approved by the District Board.
e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits
The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments
The District's investments were held as follows at September 30, 2025:

	Amortized Cost	Credit Risk	Maturities
First American Treasury Obligation Fd Cl Y	$ 2,685,503	S&P AAAm	Weighted average of the fund portfolio: 48 days
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	364,020	S&P AAAm	Weighted average of the fund portfolio: 47 days
	$ 3,049,523		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:
- *Level 1: Investments* whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days." With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Infrastructure under construction	$ 49,175,738	$ 2,327,977	$ -	$ 51,503,715
Total capital assets, not being depreciated	49,175,738	2,327,977	-	51,503,715
Capital assets, being depreciated				
Buildings and improvements	503,609	-	-	503,609
Improvements other than buildings	1,918,512	-	-	1,918,512
Infrastructure	4,000,097	-	-	4,000,097
Equipment	106,368	-	-	106,368
Total capital assets, being depreciated	6,528,586	-	-	6,528,586
Less accumulated depreciation for:				
Buildings and improvements	50,361	16,787	-	67,148
Improvements other than buildings	191,850	63,950	-	255,800
Infrastructure	400,011	133,337	-	533,348
Equipment	47,867	21,274	-	69,141
Total accumulated depreciation	690,089	235,348	-	925,437
Total capital assets being depreciated, net	5,838,497	(235,348)	-	5,603,149
Governmental activities capital assets, net	$ 55,014,235	$ 2,092,629	$ -	$ 57,106,864

NOTE 5 – CAPITAL ASSETS (Continued)

The infrastructure intended to serve the District has been estimated at a total cost of approximately $67.5 million and is being built in phases. The infrastructure will include roadways, stormwater facilities, water and sewer systems, and land improvements. In addition, the project will include parks and recreational facilities. A portion of the project costs is expected to be financed with the proceeds from the issuance of Bonds with the remainder to be funded by the Developer and major landowners and conveyed to the District. Upon completion, certain improvements are to be conveyed to others for ownership and maintenance responsibilities.

During the current fiscal year, the District reported a total of $2,370,521 contributions from the Developer and the major landowners which includes a receivable of $13,206 at September 30, 2025 to fund the construction project. Additionally, the District reimbursed the Developer a total of $274,681 for construction costs the Developer had paid on behalf of the District using proceeds from Series 2023 Bonds.

Depreciation expense was charged to function/programs as follows:

Maintenance and operations	$	180,468
Recreation		54,880
Total depreciation expense	$	235,348

NOTE 6 – LONG-TERM LIABILITIES

At September 30, 2025, the District had the following outstanding bonds:

Series	Issuance Date		Par Amount	Interest Rate (%)	Interest Payments Commencing	Principal Payments Commencing	Maturity Date
2019	6/25/2019	$	7,180,000	3.75 - 4.875	11/1/2019	5/1/2021	5/1/2050
2020	11/24/2020	$	6,500,000	2.625 - 4.000	5/1/2021	5/1/2022	5/1/2051
2022 Phase 3	3/18/2022	$	3,040,000	3.125 - 4.000	11/1/2022	11/1/2022	11/1/2051
2022 Phase 4	3/18/2022	$	4,295,000	3.250 - 4.125	11/1/2022	5/1/2023	5/1/2052
2023	6/15/2023	$	7,940,000	4.875 - 5.750	11/1/2023	5/1/2024	5/1/2053
2024	2/14/2024	$	8,700,000	4.625 - 5.750	5/1/2024	5/1/2025	5/1/2054

The bonds consist of multiple term bonds and they were issued to finance the acquisition and construction of certain improvements for the benefit of the District. For all the bonds, interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing on the dates shown above.

The Bonds are subject to redemption at the option of the District prior to maturity. The Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected prepaid assessments and prepaid $395,000 of the Series 2023 Bonds.

The Bond Indentures established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. Upon satisfaction of certain conditions, a portion of the original reserve requirements will be released to the Developer for construction costs paid on behalf of the District. The District was in compliance with the requirements at September 30, 2025.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ending September 30, 2025, were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable:					
Series 2019	$ 5,975,000	$ -	$ 125,000	$ 5,850,000	$ 130,000
Less: original issue discount	(6,033)	-	(232)	(5,801)	-
Series 2020	6,110,000	-	135,000	5,975,000	140,000
Series 2022 Phase 3	2,285,000	-	50,000	2,235,000	50,000
Series 2022 Phase 4	4,135,000	-	85,000	4,050,000	90,000
Series 2023	7,750,000	-	505,000	7,245,000	115,000
Less: original issue discount	(54,882)	-	(1,892)	(52,990)	-
Series 2024	8,700,000	-	120,000	8,580,000	130,000
Less: original issue discount	(40,116)	-	(1,364)	(38,752)	-
Direct borrowings:					
Note payable - financed equipment	59,205	-	22,839	36,366	18,416
Total	$ 34,913,174	$ -	$ 1,039,351	$ 33,873,823	$ 673,416

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities Principal	Interest	Total
2026	$ 655,000	$ 1,634,368	$ 2,289,368
2027	675,000	1,608,582	2,283,582
2028	705,000	1,581,883	2,286,883
2029	725,000	1,553,648	2,278,648
2030	755,000	1,524,477	2,279,477
2031-2035	4,345,000	7,086,568	11,431,568
2036-2040	5,490,000	5,967,670	11,457,670
2041-2045	6,985,000	4,516,412	11,501,412
2046-2050	8,935,000	2,614,176	11,549,176
2051-2054	4,665,000	539,208	5,204,208
	$ 33,935,000	$ 28,626,992	$ 62,561,992

NOTE 7 – FINANCED PURCHASE AGREEMENT

At September 30, 2025, the District had the following financed purchase agreements:

Equipment	Monthly Payment	Expiration Date
Fitness	$1,079	2/1/2026
Cantilever shades	$1,396	11/1/2027

The scheduled payments for years ending after September 30, 2025, are as follows:

Year ending September 30:	Governmental Activities Principal	Interest	Total
2026	$ 18,416	$ 3,719	$ 22,135
2027	15,192	1,561	16,753
2028	2,758	48	2,806
	$ 36,366	$ 5,328	$ 41,694

NOTE 8 – DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

NOTE 9 - CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer and major landowners, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations.

NOTE 12 – SUBSEQUENT EVENTS

Subsequent to fiscal year end, the District prepaid a total of $120,000 of the Series 2023 Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	$ 1,055,851	$ 1,062,304	$ 6,453
Miscellaneous	-	19,009	19,009
Interest earnings	-	14,020	14,020
Total revenues	1,055,851	1,095,333	39,482
EXPENDITURES			
Current:			
General government	178,436	159,617	18,819
Maintenance and operations	598,674	571,957	26,717
Recreation	196,416	173,931	22,485
Debt service:			
Principal	-	22,839	(22,839)
Interest	-	6,860	(6,860)
Capital outlay	-	25,544	(25,544)
Total expenditures	973,526	960,748	12,778
Excess (deficiency) of revenues over (under) expenditures	82,325	134,585	52,260
OTHER FINANCING SOURCES (USES)			
Capital reserves transfer	(82,325)	-	82,325
Total other financing sources (uses)	(82,325)	-	82,325
Net change in fund balances	$ -	134,585	$ 134,585
Fund balance - beginning		212,304	
Fund balance - ending		$ 346,889	

See notes to required supplementary information

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT
CITY OF WINTER HAVEN, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED

Element	Comments
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	0
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	18
Employee compensation	$0
Independent contractor compensation	$711,932
Construction projects to begin on or after October 1; ($65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes	Not applicable
Non ad valorem special assessments	
Special assessment rate	Operations and maintenance - $757 Debt service - $1,304 - $1,452
Special assessments collected	$3,720,053
Outstanding Bonds:	
Series 2019 due on May 1, 2050	$5,850,000
Series 2020 due on May 1, 2051	$5,975,000
Series 2022 Area 3 due on November 1, 2051	$2,235,000
Series 2022 Area 4 due on May 1, 2052	$4,050,000
Series 2023 due on May 1, 2053	$7,245,000
Series 2024 due on May 1, 2054	$8,580,000

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
VillaMar Community Development District
City of Winter Haven, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of VillaMar Community Development District, City of Winter Haven, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated March 25, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 25, 2026

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 W. Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
VillaMar Community Development District
City of Winter Haven, Florida

We have examined VillaMar Community Development District, City of Winter Haven, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Supervisors of VillaMar Community Development District, City of Winter Haven, Florida and is not intended to be and should not be used by anyone other than these specified parties.

March 25, 2026

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Supervisors
VillaMar Community Development District
City of Winter Haven, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of VillaMar Community Development District, City of Winter Haven, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated March 25, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 25, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

I. **Current year findings and recommendations.**
II. **Status of prior year findings and recommendations.**
III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of VillaMar Community Development District, City of Winter Haven, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank VillaMar Community Development District, City of Winter Haven, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

March 25, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

   There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures, and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 25.

SECTION XI

SECTION A

VillaMar Community Development District
Performance Measures/Standards &
Annual Reporting Form

October 1, 2026 – September 30, 2027

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least two regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.
Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.
Standard: A minimum of two board meetings were held during the Fiscal Year.
Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of each meeting in accordance with Florida Statutes, using at least two communication methods.
Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.
Standard: 100% of meetings were advertised in accordance with Florida Statutes, on at least two mediums (i.e., newspaper, CDD website, electronic communications).
Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.
Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.
Standard: 100% of monthly website checks were completed by District Management.
Achieved: Yes ☐ No ☐

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.
Standard: 100% of site visits were successfully completed as described within district management services agreement
Achieved: Yes ☐ No ☐

Goal 2.2: District Infrastructure and Facilities Inspections
Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.
Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.
Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.
Achieved: Yes ☐ No ☐

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation
Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.
Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.
Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.
Achieved: Yes ☐ No ☐

Goal 3.2: Financial Reports
Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.
Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.
Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.
Achieved: Yes ☐ No ☐

Goal 3.3: Annual Financial Audit
Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.
Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.
Achieved: Yes ☐ No ☐

Chair/Vice Chair:____________________________ Date:________________
Print Name:_________________________________
VillaMar Community Development District

District Manager:____________________________ Date:________________
Print Name:_________________________________
VillaMar Community Development District

SECTION B

VillaMar Community Development District
Performance Measures/Standards &
Annual Reporting Form

October 1, 2025 – September 30, 2026

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least two regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.
Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.
Standard: A minimum of two board meetings were held during the Fiscal Year.
Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of each meeting in accordance with Florida Statutes, using at least two communication methods.
Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.
Standard: 100% of meetings were advertised in accordance with Florida Statutes, on at least two mediums (i.e., newspaper, CDD website, electronic communications).
Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.
Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.
Standard: 100% of monthly website checks were completed by District Management.
Achieved: Yes ☐ No ☐

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.
Standard: 100% of site visits were successfully completed as described within district management services agreement
Achieved: Yes ☐ No ☐

Goal 2.2: District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.
Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.
Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.
Achieved: Yes ☐ No ☐

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Goal 3.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.
Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.
Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.
Achieved: Yes ☐ No ☐

Goal 3.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.
Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.
Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.
Achieved: Yes ☐ No ☐

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Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.
Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.
Achieved: Yes ☐ No ☐

Chair/Vice Chair:____________________________ Date:________________
Print Name:_________________________________
VillaMar Community Development District

District Manager:____________________________ Date:________________
Print Name:_________________________________
VillaMar Community Development District

SECTION XII

SECTION C

Item will be provided under separate cover.

SECTION D

SECTION 1

VillaMar
COMMUNITY DEVELOPMENT DISTRICT

Check Register
Fiscal Year 2026

Date	*check #'s*	*Amount*
	Truist Bank	
April 2026	Check#:	
	1093 - 1108	$104,505.85
	ACH Utilities:	
	80099 - 80102	$26,905.14
May 2026	Check#:	
	1109 - 1111	$600.00
	ACH Utilities:	
	80103 - 80106	$20,728.76
Jun 2026	Check#:	
	1112 - 1135	$89,348.21
	ACH Utilities:	
	80107 - 80111	$23,226.45
	TOTAL	**$265,314.41**

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/10/26	00034	3/24/26	17547	202603	320-53800-48500		*	450.00		
			MAR 26 - JANITORIAL SVCS							
		3/24/26	17547	202603	320-53800-48500		*	450.00		
			MAR 26 - TRASH COLLECT							
		3/24/26	17547	202603	320-53800-48500		*	100.00		
			MAR 26 - MAIL TRASH COLL							
		3/24/26	17547	202603	320-53800-48500		*	300.00		
			MAR 26 - PET STATION SVC							
		3/24/26	17547	202603	320-53800-48500		*	80.00		
			MAR 26 - DOGGIE BAGS 200							
						CSS CLEAN STAR SERVICES CENTRAL FL			1,380.00	001093
4/10/26	00048	4/07/26	115817	202604	330-53800-48300		*	210.00		
			SVC.CALL/UPDTD TIME CONTR							
						CURRENT DEMANDS ELECTRICAL &			210.00	001094
4/10/26	00039	3/19/26	14575	202602	310-51300-31500		*	1,922.23		
			FEB 26 - GENERAL COUNSEL							
		3/19/26	14583	202602	310-51300-31600		*	3,576.03		
			PH8 BNDRY AMNDMT LEGALFEE							
						KILINSKI / VAN WYK, PLLC			5,498.26	001095
4/10/26	00085	3/16/26	101252	202603	320-53800-34500		*	670.80		
			SECURITY SVCS-03/13-03/15							
		3/23/26	101337	202603	320-53800-34500		*	1,621.20		
			SECURITY SVC(03/16-03/22)							
						NATION SECURITY SERVICES			2,292.00	001096
4/10/26	00015	3/27/26	22952	202603	320-53800-47300		*	670.47		
			REP.CLCK 3 MAINLINE ZONE8							
		4/01/26	23261	202604	320-53800-46200		*	16,248.00		
			APR 26 - LANDSCAPE MAINT.							
						PRINCE & SONS INC.			16,918.47	001097
4/10/26	00046	3/24/26	9042	202603	300-20700-10300		*	49,137.11		
			50% BAL PLAYGROUND PROJ.							
						PRO PLAYGROUNDS			49,137.11	001098
4/10/26	00045	4/01/26	31248	202604	330-53800-48100		*	2,955.00		
			APR 26 - POOL MAINTENANCE							
						RESORT POOL SERVICES DBA			2,955.00	001099
4/10/26	00041	4/02/26	PSI25661	202604	320-53800-47000		*	2,860.00		
			APR 26-PH7 POND.MNT #1-42							
		4/02/26	PSI25764	202604	320-53800-47000		*	125.00		
			QRTLY MN-POND 34 FOUNTAIN							
						SOLITUDE LAKE MANAGEMENT SERVICES			2,985.00	001100

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/28/26	00084	4/20/26	MAY26PLA	202605	330-53800-48600		*	2,088.04		
			MAY 26- PLAYG II EQUP LSE							
						BOWPROP I, LLC.			2,088.04	001101
4/28/26	00048	4/15/26	1141	202604	330-53800-48300		*	160.00		
			REMOTE MONITOR/VIDEO SVCS							
						CURRENT DEMANDS ELECTRICAL &			160.00	001102
4/28/26	00009	4/01/26	413	202604	320-53800-12000		*	1,931.25		
			APR 26 - FIELD MANAGEMENT							
		4/01/26	414	202604	310-51300-34000		*	3,830.33		
			APR 26 - MGMT FEES							
		4/01/26	414	202604	310-51300-35200		*	108.17		
			APR 26 - WEBSITE ADMIN							
		4/01/26	414	202604	310-51300-35100		*	162.25		
			APR 26 - INFORMATION TECH							
		4/01/26	414	202604	310-51300-31300		*	858.33		
			APR 26 - DISSEMINATION							
		4/01/26	414	202604	330-57200-12000		*	1,250.00		
			APR 26 - AMENITY ACCESS							
		4/01/26	414	202604	310-51300-51000		*	2.86		
			APR 26 - OFFICE SUPPLIES							
		4/01/26	414	202604	310-51300-42000		*	8.88		
			APR 26 - POSTAGE							
						GOVERNMENTAL MANAGEMENT SERVICES -			8,152.07	001103
4/28/26	00039	4/12/26	14788	202603	310-51300-31500		*	1,863.25		
			MAR 26 - GENERAL COUNSEL							
		4/12/26	14789	202603	310-51300-49100		*	160.75		
			PH8 BNDRY AMNDMT LEGALFEE							
						KILINSKI / VAN WYK, PLLC			2,024.00	001104
4/28/26	00085	4/06/26	101560	202604	320-53800-34500		*	463.20		
			SECURITY SVC(03/30-04/05)							
		4/13/26	101631	202604	320-53800-34500		*	463.20		
			SECURITY SVC(04/06-04/12)							
		4/20/26	101721	202604	320-53800-34500		*	463.20		
			SECURITY SVC(04/13-04/19)							
						NATION SECURITY SERVICES			1,389.60	001105
4/28/26	00015	4/21/26	23531	202604	320-53800-47300		*	233.98		
			IRRIG.REP.MAINLINE BREAK							
						PRINCE & SONS INC.			233.98	001106
4/28/26	00019	4/20/26	8149984	202604	310-51300-32300		*	7,686.25		
			FY26 TRUSTEE SER2022PH3&4							
						US BANK			7,686.25	001107

*** CHECK DATES 04/01/2026 - 04/30/2026 *** VILLAMAR CDD - GENERAL FUND
BANK A VILLAMAR CDD

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
4/28/26	00027	4/20/26	MAY26POO	202605	330-53800-48600		*	1,396.07		
			MAY 26 - POOL FURN. LEASE							
						WHFS, LLC			1,396.07	001108

TOTAL FOR BANK A		104,505.85
TOTAL FOR REGISTER		104,505.85

*** CHECK DATES 04/01/2026 - 04/30/2026 *** VILLAMAR CDD - GENERAL FUND

BANK Z VILLAMAR CDD AUTOPY

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/28/26	00051	3/13/26	FEB26	202602	320-53800-43200		*	2,654.97		
				FEB 26 -FIELD WATER&SEWER						
		3/13/26	FEB26	202602	330-53800-48400		*	1,158.09		
				FEB 26 -AMTY WATR & SEWER						
		4/10/26	MAR26	202603	320-53800-43200		*	1,638.10		
				MAR 26 -FIELD WATER&SEWER						
		4/10/26	MAR26	202603	330-53800-48400		*	1,021.03		
				MAR 26 -AMTY WATR & SEWER						
						CITY OF WINTER HAVEN WATER DEPT.			6,472.19	080099
4/28/26	00043	4/17/26	70170583	202604	330-57200-48100		*	50.00		
				APR 26 - PEST CONTROL						
						MASSEY SERVICES INC.			50.00	080100
4/28/26	00058	4/01/26	15531650	202604	330-57200-41000		*	225.05		
				APR 26 - TV/INTERNET/TEL						
						SPECTRUM BUSINESS			225.05	080101
4/28/26	00022	3/16/26	FEB26	202602	320-53800-43000		*	77.65		
				FEB 26 - FIELD ELECTRIC						
		3/16/26	FEB26	202602	320-53800-43100		*	17,374.50		
				FEB 26 - STREETLIGHTS						
		3/16/26	FEB26	202602	330-53800-43000		*	1,394.03		
				FEB 26 - AMENITY ELECTRIC						
		4/08/26	MAR26	202603	320-53800-43100		*	1,311.72		
				MAR 26 - STREETLIGHTS						
						TECO			20,157.90	080102

TOTAL FOR BANK Z 26,905.14

TOTAL FOR REGISTER 26,905.14

*** CHECK DATES 05/01/2026 - 05/31/2026 *** VILLAMAR CDD - GENERAL FUND
BANK A VILLAMAR CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/21/26	00068	4/22/26	BS042220	202604	310-51300-11000		*	200.00		
			SUPERVISOR FEES 04/22/26							
						BOBBIE SHOCKLEY			200.00	001109
5/21/26	00010	4/22/26	BS042220	202604	310-51300-11000		*	200.00		
			SUPERVISOR FEES 04/22/26							
						BRIAN WALSH			200.00	001110
5/21/26	00008	4/22/26	BS042220	202604	310-51300-11000		*	200.00		
			SUPERVISOR FEES 04/22/26							
						LAUREN SCHWENK			200.00	001111
						TOTAL FOR BANK A		600.00		
						TOTAL FOR REGISTER		600.00		

*** CHECK DATES 05/01/2026 - 05/31/2026 *** VILLAMAR CDD - GENERAL FUND
BANK Z VILLAMAR CDD AUTOPY

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/30/26	00036	5/27/26	53-BID-8	202605	330-53800-48100		*	280.35		
			POOL PERMIT-(05/26-06/27)							
						FLORIDA DEPARTMENT OF HEALTH			280.35	080103
5/30/26	00043	5/17/26	70652054	202605	330-57200-48100		*	50.00		
			MAY 26 - PEST CONTROL							
						MASSEY SERVICES INC.			50.00	080104
5/30/26	00058	5/01/26	15531650	202605	330-57200-41000		*	225.05		
			MAY 26 - TV/INTERNET/TEL							
						SPECTRUM BUSINESS			225.05	080105
5/30/26	00022	4/15/26	MAR26	202603	320-53800-43000		*	79.78		
			MAR 26 - FIELD ELECTRIC							
		4/15/26	MAR26	202603	320-53800-43100		*	17,374.50		
			MAR 26 - STREETLIGHTS							
		4/15/26	MAR26	202603	330-53800-43000		*	1,407.36		
			MAR 26 - AMENITY ELECTRIC							
		5/07/26	APR26	202604	320-53800-43100		*	1,311.72		
			APR 26 - STREETLIGHTS							
						TECO			20,173.36	080106

TOTAL FOR BANK Z	20,728.76
TOTAL FOR REGISTER	20,728.76

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
6/02/26	00023	4/30/26	7236-04-	202604	310-51300-31200		*	450.00		
			ARBITRAGE- FY26 SER22 PH3							
		4/30/26	7237-04-	202604	310-51300-31200		*	450.00		
			ARBITRAGE- FY26 SER22 PH4							
						AMTEC			900.00	001112
6/02/26	00084	6/02/26	JUN26PLA	202606	330-53800-48600		*	2,088.04		
			JUN 26- PLAYG II EQUP LSE							
						BOWPROP I, LLC.			2,088.04	001113
6/02/26	00034	5/27/26	18062	202605	330-53800-48500		*	500.00		
			MAY 26 - JANITORIAL SVCS							
		5/27/26	18062	202605	330-53800-48500		*	170.00		
			MAY 26 - 2.ADDITIONL DAYS							
		5/27/26	18062	202605	330-53800-48500		*	675.00		
			MAY 26 - TRASH COLLECT							
		5/27/26	18062	202605	330-53800-48500		*	100.00		
			MAY 26 - MAIL TRASH COLL							
		5/27/26	18062	202605	330-53800-48500		*	500.00		
			MAY 26 - PET STATION SVC							
		5/27/26	18062	202605	330-53800-48500		*	90.00		
			MAY 26 - DOGGIE BAGS 200							
						CSS CLEAN STAR SERVICES CENTRAL FL			2,035.00	001114
6/02/26	00048	4/22/26	116361	202604	330-53800-48300		*	888.56		
			SVC.CALL/SLM.LNE.ELE.STRK							
		5/18/26	1156	202605	330-53800-48300		*	160.00		
			REMOTE MONITOR/VIDEO SVCS							
						CURRENT DEMANDS ELECTRICAL &			1,048.56	001115
6/02/26	00018	4/14/26	20	202604	310-51300-54100		*	100.00		
			AMORT S19-A1 PPM-5/1-$10K							
		4/14/26	20	202604	310-51300-54100		*	250.00		
			AMORT S23-A5 PPM-5/1-$95K							
						DISCLOSURE SERVICES LLC			350.00	001116
6/02/26	00009	2/28/26	409	202602	320-53800-46600		*	5,014.94		
			FEB 26 - SIDEWALK POURS							
		2/28/26	410	202602	320-53800-47400		*	680.00		
			ENT.LIGHT.HOLLY.HILL.RD.E							
		2/28/26	411	202602	330-57200-49000		*	880.00		
			FEB 26 - TRASH CLEANUP							
		2/28/26	412	202602	320-53800-47400		*	110.00		
			REP&REINST.SPD.LIMIT.SIGN							
		3/31/26	415	202603	330-53800-48300		*	178.58		
			AMENITY SIGNAGE REFRESH							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		3/31/26	416	202603	320-53800-47400		*	551.39		
			FENCE REPAIRS							
		4/30/26	419	202604	330-57200-49000		*	1,323.71		
			INSTALLED ADD. BIKE RACKS							
		4/30/26	420	202604	330-53800-48300		*	1,181.12		
			FEB 26 - AMNTY GEN MAINT.							
		4/30/26	421	202604	330-53800-48300		*	433.65		
			REP. PLAYGROUND GATE LOCK							
		5/01/26	417	202605	320-53800-12000		*	1,931.25		
			MAY 26 - FIELD MANAGEMENT							
		5/01/26	418	202605	310-51300-34000		*	3,830.33		
			APR 26 - MGMT FEES							
		5/01/26	418	202605	310-51300-35200		*	108.17		
			APR 26 - WEBSITE ADMIN							
		5/01/26	418	202605	310-51300-35100		*	162.25		
			APR 26 - INFORMATION TECH							
		5/01/26	418	202605	310-51300-31300		*	858.33		
			APR 26 - DISSEMINATION							
		5/01/26	418	202605	330-57200-12000		*	1,250.00		
			APR 26 - AMENITY ACCESS							
		5/01/26	418	202605	310-51300-51000		*	3.79		
			APR 26 - OFFICE SUPPLIES							
		5/01/26	418	202605	310-51300-42000		*	97.91		
			APR 26 - POSTAGE							
						GOVERNMENTAL MANAGEMENT SERVICES -			18,595.42	001117
6/02/26	00039	5/15/26	15015	202604	310-51300-31500		*	1,572.90		
			APR 26 - GENERAL COUNSEL							
						KILINSKI / VAN WYK, PLLC			1,572.90	001118
6/02/26	00085	4/27/26	101948	202604	320-53800-34500		*	463.20		
			SECURITY SVC(04/20-04/26)							
		5/04/26	101949	202604	320-53800-34500		*	463.20		
			SECURITY SVC(04/27-05/03)							
		5/11/26	102052	202605	320-53800-34500		*	463.20		
			SECURITY SVC(05/04-05/10)							
		5/18/26	102138	202605	320-53800-34500		*	463.20		
			SECURITY SVC(05/11-05/17)							
		5/25/26	102246	202605	320-53800-34500		*	463.20		
			SECURITY SVC(05/18-05/24)							
		6/01/26	102345	202605	320-53800-34500		*	1,389.60		
			SECURITY SVC(05/25-05/31)							
						NATION SECURITY SERVICES			3,705.60	001119
6/02/26	00015	4/23/26	23573	202604	320-53800-47300		*	167.22		
			IRR.LABOR.LATERAL LN BRK.							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		5/01/26	23827	202605	320-53800-46200	MAY 26 - LANDSCAPE MAINT.		*	16,248.00		
		5/01/26	23879	202605	320-53800-47300	IRR.REP 2"MAINLINE LEAK		*	233.98		
		5/08/26	24001	202605	320-53800-49000	MAY 26 - MAT. FUEL CHARGE		*	487.44		
		5/18/26	24121	202605	320-53800-47300	IRR.LABOR MAINLINE BREAK		*	168.98		
		5/19/26	24137	202605	320-53800-47300	IRR.REP.HEADS,ROTORS,NZLS		*	174.89		
		5/20/26	24139	202605	320-53800-47300	IRRIG.LABOR.MAINLINE LEAK		*	170.54		
		6/01/26	24510	202606	320-53800-49000	JUN 26- MATERIAL FUEL CHG		*	487.44		
							PRINCE & SONS INC.			18,138.49	001120
6/02/26	00045	5/01/26	31658	202605	330-53800-48100	MAYU26 - POOL MAINTENANCE		*	2,955.00		
		6/01/26	32034	202606	330-53800-48100	JUN 26 - POOL MAINTENANCE		*	2,955.00		
		6/01/26	32034	202606	320-53800-49000	JUN 26 - FUEL CHARGE		*	50.00		
							RESORT POOL SERVICES DBA			5,960.00	001121
6/02/26	00041	5/02/26	PSI26689	202605	320-53800-47000	MAY 26-PH7 POND.MNT #1-42		*	2,860.00		
		6/02/26	PSI27565	202606	320-53800-47000	JUN 26-PH7 POND.MNT #1-42		*	2,860.00		
							SOLITUDE LAKE MANAGEMENT SERVICES			5,720.00	001122
6/02/26	00089	5/16/26	732	202605	320-53800-49000	APR 26 - TRAPPING SERVICE		*	1,650.00		
		5/16/26	732	202605	320-53800-49000	APR 26 - WILDLIFE REMOVAL		*	365.00		
		5/16/26	738	202605	320-53800-49000	MAY 26 - TRAPPING SERVICE		*	4,650.00		
		5/16/26	732	202605	320-53800-49000	APR 26 - TRAPPING SERVICE		V	1,650.00-		
		5/16/26	732	202605	320-53800-49000	APR 26 - WILDLIFE REMOVAL		V	365.00-		
		5/16/26	738	202605	320-53800-49000	MAY 26 - TRAPPING SERVICE		V	4,650.00-		
							SWINE SOLUTIONS			.00	001123
6/02/26	00027	6/02/26	JUN26POO	202606	330-53800-48600	JUN 26 - POOL FURN. LEASE		*	1,396.07		
							WHFS, LLC			1,396.07	001124

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/26/26	00061	6/12/26	9078788	202606	310-51300-42000		*	1,761.10		
			JUN 26 - AUTO MAIL BATCH							
						ACTION MAIL SERVICES			1,761.10	001125
6/26/26	00084	6/25/26	JUL26PLA	202607	330-53800-48600		*	2,088.04		
			JUL 26- PLAYG II EQUP LSE							
						BOWPROP I, LLC.			2,088.04	001126
6/26/26	00034	4/28/26	17812	202604	330-53800-48500		*	450.00		
			APR 26 - JANITORIAL SVCS							
		4/28/26	17812	202604	330-53800-48500		*	450.00		
			APR 26 - TRASH COLLECT							
		4/28/26	17812	202604	330-53800-48500		*	100.00		
			APR 26 - MAIL TRASH COLL							
		4/28/26	17812	202604	330-53800-48500		*	300.00		
			APR 26 - PET STATION SVC							
		4/28/26	17812	202604	330-53800-48500		*	120.00		
			APR 26 - DOGGIE BAGS 200							
						CSS CLEAN STAR SERVICES CENTRAL FL			1,420.00	001127
6/26/26	00011	6/25/26	32678	202606	310-51300-45000		*	413.00		
			FY26-POLCY ADDED PROPERTY							
						EGIS INSURANCE			413.00	001128
6/26/26	00009	5/29/26	425	202605	320-53800-47400		*	330.00		
			STOP SIGN REPAIR							
		5/29/26	426	202605	320-53800-47400		*	330.00		
			FENCE REPAIR BEHIND HOMES							
		5/29/26	427	202605	320-53800-46600		*	1,488.60		
			SIDEWALK REPAIR & RUTTING							
		5/29/26	428	202605	330-53800-48300		*	772.92		
			MAY 26- AMENITY GEN.MAINT							
		5/29/26	429	202605	330-57200-49000		*	402.00		
			PLAYGROUND EQUIP.CLEANING							
		5/29/26	430	202605	320-53800-47400		*	276.20		
			ROUNDABOUT SIGN REPAIR							
						GOVERNMENTAL MANAGEMENT SERVICES -			3,599.72	001129
6/26/26	00039	6/17/26	15259	202605	310-51300-31500		*	213.50		
			MAY 26 - GENERAL COUNSEL							
						KILINSKI / VAN WYK, PLLC			213.50	001130
6/26/26	00085	6/15/26	102655	202606	320-53800-34500		*	1,621.20		
			SECURITY SVC(06/08-06/14)							
						NATION SECURITY SERVICES			1,621.20	001131

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/26/26	00015	6/01/26	24342	202606	320-53800-46200		*	11,248.00		
			JUN 26 - LANDSCAPE MAINT.							
						PRINCE & SONS INC.			11,248.00	001132
6/26/26	00079	4/20/26	ARIV1053	202603	310-51300-49100		*	412.50		
			PH8 BNDRY AMNDMT LEGALFEE							
						QUIDDITY ENGINEERING, LLC.			412.50	001133
6/26/26	00089	5/16/26	732	202605	320-53800-49000		*	1,650.00		
			APR 26 - TRAPPING SERVICE							
		5/16/26	732	202605	320-53800-49000		*	365.00		
			APR 26 - WILDLIFE REMOVAL							
		5/16/26	738	202605	320-53800-49000		*	1,650.00		
			MAY 26 - TRAPPING SERVICE							
						SWINE SOLUTIONS			3,665.00	001134
6/26/26	00027	6/25/26	JUL26POO	202607	330-53800-48600		*	1,396.07		
			JUL 26 - POOL FURN. LEASE							
						WHFS, LLC			1,396.07	001135

TOTAL FOR BANK A 89,348.21

TOTAL FOR REGISTER 89,348.21

*** CHECK DATES 06/01/2026 - 06/30/2026 *** VILLAMAR CDD - GENERAL FUND
BANK Z VILLAMAR CDD AUTOPY

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
6/30/26	00051	4/10/26	APR26	202604	320-53800-43200		*	1,941.88		
			APR 26 -FIELD WATER&SEWER							
		4/10/26	APR26	202604	330-53800-48400		*	683.15		
			APR 26 -AMTY WATR & SEWER							
						CITY OF WINTER HAVEN WATER DEPT.			2,625.03	080107
6/30/26	00054	5/31/26	7734850	202605	310-51300-48000		*	258.66		
			LGLS&PUB NOT.(05/11/2026)							
						GANNETT FLORIDA LOCALIQ			258.66	080108
6/30/26	00043	6/17/26	WAITING	202606	330-57200-48100		*	50.00		
			JUN 26 - PEST CONTROL							
						MASSEY SERVICES INC.			50.00	080109
6/30/26	00058	6/01/26	15531650	202606	330-57200-41000		*	225.05		
			JUN 26 - TV/INTERNET/TEL							
						SPECTRUM BUSINESS			225.05	080110
6/30/26	00022	6/04/26	APR26	202604	320-53800-43000		*	77.44		
			APR 26 - FIELD ELECTRIC							
		6/04/26	APR26	202604	320-53800-43100		*	17,374.50		
			APR 26 - STREETLIGHTS							
		6/04/26	APR26	202604	330-53800-43000		*	1,304.05		
			APR 26 - AMENITY ELECTRIC							
		6/28/26	MAY26	202605	320-53800-43100		*	1,311.72		
			MAY 26 - STREETLIGHTS							
						TECO			20,067.71	080111

TOTAL FOR BANK Z 23,226.45

TOTAL FOR REGISTER 23,226.45

SECTION 2

VillaMar

Community Development District

Unaudited Financial Reporting

June 30, 2026

Table of Contents

VillaMar

Community Development District

Combined Balance Sheet

June 30, 2026

	General Fund	Capital Reserve Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:					
Cash:					
Operating Account	$ 206,996	$ -	$ -	$ -	$ 206,996
Capital Projects Account	-	-	-	737	737
Investments:					
State Board Administration (SBA)	796,947	186,202	-	-	983,149
Series 2019					
Reserve	-	-	201,577	-	201,577
Revenue	-	-	217,938	-	217,938
Prepayment	-	-	504	-	504
Series 2020					
Reserve	-	-	184,450	-	184,450
Revenue	-	-	193,682	-	193,682
Series 2022 A3					
Reserve	-	-	13,868	-	13,868
Revenue	-	-	147,941	-	147,941
Prepayment	-	-	441	-	441
Construction	-	-	-	7	7
Series 2022 A4					
Reserve	-	-	125,945	-	125,945
Revenue	-	-	133,140	-	133,140
Series 2023 A5					
Reserve	-	-	248,811	-	248,811
Revenue	-	-	314,652	-	314,652
Prepayment	-	-	58,785	-	58,785
Construction	-	-	-	94	94
Series 2024 A6					
Reserve	-	-	603,000	-	603,000
Revenue	-	-	69,047	-	69,047
Construction	-	-	-	8	8
Due from Developer - General Fund	15,218				15,218
Due from Developer Series 2023 A3	-	-	-	5,552	5,552
Due From General Fund	-	-	234,698	-	234,698
Deposits	6,327	-	-	-	6,327
Total Assets	**$ 1,025,489**	**$ 186,202**	**$ 2,748,480**	**$ 6,398**	**$ 3,966,568**
Liabilities:					
Accounts Payable	$ 64,947	$ -	$ -	$ -	$ 64,947
Due to Debt Service	234,698	-	-	-	234,698
Total Liabilites	**$ 299,645**	**$ -**	**$ -**	**$ -**	**$ 299,645**
Fund Balance:					
Nonspendable:					
Deposits	$ 6,327	$ -	$ -	$ -	$ 6,327
Restricted for:					
Debt Service - Series 2019	-	-	422,590	-	422,590
Debt Service - Series 2020	-	-	380,482	-	380,482
Debt Service - Series 2022 A3	-	-	163,134	-	163,134
Debt Service - Series 2022 A4	-	-	260,648	-	260,648
Debt Service - Series 2023 A5	-	-	599,251	-	599,251
Debt Service - Series 2024 A6	-	-	922,376	-	922,376
Capital Projects - Series 2019	-	-	-	737	737
Capital Projects - Series 2022 A3	-	-	-	5,559	5,559
Capital Projects - Series 2023 A5	-	-	-	94	94
Capital Projects - Series 2024 A6	-	-	-	8	8
Assigned for:					
Capital Reserves	183,979	186,202	-	-	370,181
Unassigned	535,537	-	-	-	535,537
Total Fund Balances	**$ 725,843**	**$ 186,202**	**$ 2,748,480**	**$ 6,398**	**$ 3,666,923**
Total Liabilities & Fund Balance	$ 1,025,489	$ 186,202	$ 2,748,480	$ 6,398	$ 3,966,568

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Assessments - Tax Roll	$ 1,260,612	$ 1,260,612	$ 1,268,362	$ 7,750
Assessments - Direct Bill (Unplatted PH8)	20,706	20,706	20,706	-
Developer Contributions	-	-	15,218	15,218
Lease Proceeds	-	-	98,274	98,274
Interest Income	5,000	3,750	16,906	13,156
Miscellaneous Revenue	-	-	90	90
Total Revenues	**$ 1,286,318**	**$ 1,285,068**	**$ 1,419,556**	**$ 134,488**
Expenditures:				
General & Administrative:				
Supervisor Fees	$ 12,000	$ 9,000	$ 3,200	$ 5,800
Engineering	7,500	5,625	6,318	(693)
Attorney	30,000	22,500	24,618	(2,118)
Annual Audit	7,200	7,200	7,200	-
Assessment Administration	10,300	10,300	10,300	-
Bonds Amortization Filing	4,000	3,600	3,600	-
Arbitrage	2,700	1,800	1,800	-
Dissemination	10,300	7,725	7,725	(0)
Trustee Fees	29,800	16,387	16,387	-
Management Fees	45,964	34,473	34,473	(0)
Information Technology	1,947	1,460	1,460	(0)
Website Maintenance	1,298	973	974	(0)
Postage & Delivery	3,000	2,250	2,569	(319)
Insurance General Liability	7,000	7,000	7,206	(206)
Printing & Binding	500	375	79	296
Legal Advertising	3,160	2,370	5,709	(3,339)
Office Supplies	500	375	90	285
Other Current Charges	2,000	1,500	1,072	428
Dues, Licenses & Subscriptions	175	175	175	-
Total General & Administrative	**$ 179,343**	**$ 135,088**	**$ 134,955**	**$ 134**

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Operations & Maintenance				
Field Expenditures				
Field Management	$ 23,175	$ 17,381	$ 17,381	$ -
Landscape Maintenance	226,000	169,500	146,232	23,268
Landscape Replacement	35,000	26,250	600	25,650
Pond Maintenance	35,000	26,250	25,740	510
Fountain Maintenance	1,000	750	825	(75)
Streetlights	190,000	142,500	163,174	(20,674)
Electric	5,000	3,750	1,163	2,587
Water & Sewer	50,000	37,500	37,670	(170)
Sidewalk & Asphalt Maintenance	5,000	3,750	12,195	(8,445)
Irrigation Repairs	10,000	7,500	3,189	4,311
General Repairs & Maintenance	30,000	22,500	12,254	10,246
Property Insurance	27,500	27,500	14,053	13,447
Contingency	25,000	18,750	5,775	12,975
Subtotal Field Expenditures	**$ 662,675**	**$ 503,881**	**$ 440,251**	**$ 63,630**
Amenity Expenditures				
Pool Maintenance - Contract	$ 70,900	$ 53,175	$ 26,705	$ 26,470
Security Services	72,000	54,000	14,148	39,852
Pool Maintenance - R&M	7,700	5,775	950	4,825
Janitorial Services	30,700	23,025	13,315	9,710
Internet	5,000	3,750	1,957	1,793
Pest Control	2,000	1,500	450	1,050
Playground & Furniture Lease	65,000	48,750	35,742	13,008
Amenity - Electric	22,000	16,500	11,910	4,590
Amenity - Water & Sewer	22,000	16,500	7,895	8,605
Amenity Access Management	15,000	11,250	11,250	-
Amenity Repairs & Maintenance	20,000	15,000	8,681	6,319
Holiday Decorations	20,000	20,000	17,000	3,000
Contingency	25,000	18,750	3,541	15,209
Capital Outlay	-	-	98,274	(98,274)
Subtotal Amenity Expenditures	**$ 377,300**	**$ 287,975**	**$ 251,818**	**$ 36,157**
Total Operations & Maintenance	**$ 1,039,975**	**$ 791,856**	**$ 692,069**	**$ 99,787**
Total Expenditures	**$ 1,219,318**	**$ 926,944**	**$ 827,024**	**$ 99,921**
Excess (Deficiency) of Revenues over Expenditures	$ 67,000	$ 358,124	$ 592,533	$ 234,409
Other Financing Sources/(Uses):				
Capital Reserve Transfer	$ (67,000)	$ (67,000)	$ (236,845)	$ (169,845)
Total Other Financing Sources/(Uses)	**$ (67,000)**	**$ (67,000)**	**$ (236,845)**	**$ (169,845)**
Net Change in Fund Balance	**$ -**	**$ 291,124**	**$ 355,688**	**$ 64,564**
Fund Balance - Beginning	$ -		$ 370,156	
Fund Balance - Ending	$ -		$ 725,843	

VillaMar

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Interest Income	$ -	$ -	$ 2,223	$ 2,223
Total Revenues	**$ -**	**$ -**	**$ 2,223**	**$ 2,223**
Expenditures:				
Chair Lift Replacement	$ 13,500	$ 13,500	$ 13,500	$ -
Furniture Replacement	20,000	13,822	13,822	-
Total Expenditures	**$ 33,500**	**$ 27,322**	**$ 27,322**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ (33,500)	$ (27,322)	$ (25,100)	$ 2,223
Other Financing Sources/(Uses):				
Capital Reserve Transfer In	$ 67,000	$ 67,000	$ 67,000	$ -
Interfund Transfer In - Prior Yrs	-	-	169,845	169,845
Total Other Financing Sources/(Uses)	**$ 67,000**	**$ 67,000**	**$ 236,845**	**$ 169,845**
Net Change in Fund Balance	**$ 33,500**	**$ 39,678**	**$ 211,745**	**$ 172,068**
Fund Balance - Beginning	$ 141,650		$ (25,544)	
Fund Balance - Ending	$ 175,150		$ 186,202	

VillaMar

Community Development District

Debt Service Fund Series 2019 A1

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 403,763	$ 403,763	$ 406,447	$ 2,684
Prepayments	-	-	8,317	8,317
Interest Income	6,000	4,500	13,019	8,519
Total Revenues	**$ 409,763**	**$ 408,263**	**$ 427,782**	**$ 19,520**
Expenditures:				
Interest - 11/1	$ 137,838	$ 137,838	$ 137,838	$ -
Interest - 5/1	137,838	137,838	137,838	-
Principal - 5/1	130,000	130,000	130,000	-
Special Call - 5/1	-	-	10,000	(10,000)
Total Expenditures	**$ 405,675**	**$ 405,675**	**$ 415,675**	**$ (10,000)**
Excess (Deficiency) of Revenues over Expenditures	$ 4,088	$ 2,588	$ 12,107	$ 9,520
Net Change in Fund Balance	**$ 4,088**	**$ 2,588**	**$ 12,107**	**$ 9,520**
Fund Balance - Beginning	$ 202,659		$ 410,482	
Fund Balance - Ending	$ 206,747		$ 422,590	

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Community Development District

Debt Service Fund Series 2020 A2

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 369,050	$ 369,050	$ 371,504	$ 2,454
Interest Income	5,000	3,750	11,778	8,028
Total Revenues	**$ 374,050**	**$ 372,799.90**	**$ 383,282.15**	**$ 10,482.25**
Expenditures:				
Interest - 11/1	$ 114,044	$ 114,044	$ 114,044	$ -
Interest - 5/1	114,044	114,044	114,044	-
Principal - 5/1	140,000	140,000	140,000	-
Total Expenditures	**$ 368,088**	**$ 368,088**	**$ 368,088**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 5,962	$ 4,712	$ 15,195	$ 10,482
Net Change in Fund Balance	**$ 5,962**	**$ 4,712**	**$ 15,195**	**$ 10,482**
Fund Balance - Beginning	$ 179,457		$ 365,287	
Fund Balance - Ending	$ 185,419		$ 380,482	

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Community Development District

Debt Service Fund Series 2022 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 138,905	$ 138,905	$ 139,829	$ 924
Interest Income	1,000	750	5,463	4,713
Total Revenues	**$ 139,905**	**$ 139,655**	**$ 145,292**	**$ 5,637**
Expenditures:				
Interest - 11/1	$ 43,284	$ 43,284	$ 43,284	$ -
Principal - 11/1	50,000	50,000	50,000	-
Interest - 5/1	42,503	42,503	42,503	-
Total Expenditures	**$ 135,788**	**$ 135,788**	**$ 135,788**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 4,118	$ 3,868	$ 9,504	$ 5,637
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ -	$ -	$ (55,470)	$ (55,470)
Total Other Financing Sources (Uses)	$ -	$ -	$ (55,470)	$ (55,470)
Net Change in Fund Balance	**$ 4,118**	**$ 3,868**	**$ (45,966)**	**$ (49,833)**
Fund Balance - Beginning	$ 139,217		$ 209,099	
Fund Balance - Ending	$ 143,335		$ 163,134	

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Community Development District

Debt Service Fund Series 2022 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 249,798	$ 249,798	$ 251,459	$ 1,661
Interest Income	-	-	8,044	8,044
Total Revenues	**$ 249,798**	**$ 249,798**	**$ 259,503**	**$ 9,705**
Expenditures:				
Interest - 11/1	$ 80,644	$ 80,644	$ 80,644	$ -
Interest - 5/1	80,644	80,644	80,644	-
Principal - 5/1	90,000	90,000	90,000	-
Total Expenditures	**$ 251,288**	**$ 251,288**	**$ 251,288**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ (1,490)	$ (1,490)	$ 8,216	$ 9,705
Net Change in Fund Balance	**$ (1,490)**	**$ (1,490)**	**$ 8,216**	**$ 9,705**
Fund Balance - Beginning	$ 128,001		$ 252,432	
Fund Balance - Ending	$ 126,511		$ 260,648	

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Community Development District

Debt Service Fund Series 2023 A5

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
`				
Revenues:				
Special Assessments - Tax Roll	$ 538,103	$ 538,103	$ 515,258	$ (22,845)
Prepayments	-	-	231,270	231,270
Interest Income	5,000	3,750	18,785	15,035
Total Revenues	**$ 543,103**	**$ 541,853**	**$ 765,312**	**$ 223,460**
Expenditures:				
Interest - 11/1	$ 203,881	$ 203,881	$ 203,881	$ -
Interest - 2/1	-	-	1,270	(1,270)
Interest - 5/1	203,881	203,881	197,978	5,903
Special Call - 11/1	-	-	120,000	(120,000)
Special Call - 2/1	-	-	90,000	(90,000)
Special Call - 5/1	-	-	95,000	(95,000)
Principal - 5/1	115,000	115,000	110,000	5,000
Total Expenditures	**$ 522,763**	**$ 522,763**	**$ 818,130**	**$ (295,367)**
Excess (Deficiency) of Revenues over Expenditures	$ 20,340	$ 19,090	$ (52,817)	$ (71,908)
Net Change in Fund Balance	**$ 20,340**	**$ 19,090**	**$ (52,817)**	**$ (71,908)**
Fund Balance - Beginning	$ 350,715		$ 652,068	
Fund Balance - Ending	$ 371,055		$ 599,251	

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Community Development District

Debt Service Fund Series 2024 A6

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 603,000	$ 603,000	$ 607,010	$ 4,010
Interest Income	20,000	15,000	21,548	6,548
Total Revenues	**$ 623,000**	**$ 618,000**	**$ 628,558**	**$ 10,558**
Expenditures:				
Interest - 11/1	$ 237,884	$ 237,884	$ 237,884	$ -
Interest - 5/1	237,884	237,884	237,884	-
Principal - 5/1	130,000	130,000	130,000	-
Total Expenditures	**$ 605,769**	**$ 605,769**	**$ 605,769**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 17,231	$ 12,231	$ 22,789	$ 10,558
Net Change in Fund Balance	**$ 17,231**	**$ 12,231**	**$ 22,789**	**$ 10,558**
Fund Balance - Beginning	$ 343,608		$ 899,587	
Fund Balance - Ending	$ 360,839		$ 922,376	

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Community Development District

Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Series 2019 A1	Series 2020 A2	Series 2022 A3	Series 2022 A4	Series 2023 A5	Series 2024 A6	Total
Revenues							
Developer Contributions	$ -	$ -	$ 5,543	$ -	$ -	$ 177,563	$ 183,106
Interest Income	-	-	7	-	5	145	158
Total Revenues	**$ -**	**$ -**	**$ 5,550**	**$ -**	**$ 5**	**$ 177,708**	**$ 183,263**
Expenditures:							
Capital Outlay	$ -	$ -	$ 55,470	$ -	$ -	$ 177,701	$ 233,171
Bank Fees	456	-	-	-	-	-	456
Total Expenditures	**$ 456**	**$ -**	**$ 55,470**	**$ -**	**$ -**	**$ 177,701**	**$ 233,626**
Excess (Deficiency) of Revenues over Expenditures	**$ (456)**	**$ -**	**$ (49,920)**	**$ -**	**$ 5**	**$ 8**	**$ (50,363)**
Other Financing Sources/(Uses)							
Transfer In/(Out)	$ -	$ -	$ 55,470	$ -	$ -	$ -	$ 55,470
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ 55,470**	**$ -**	**$ -**	**$ -**	**$ 55,470**
Net Change in Fund Balance	**$ (456)**	**$ -**	**$ 5,550**	**$ -**	**$ 5**	**$ 8**	**$ 5,107**
Fund Balance - Beginning	$ 1,193	$ -	$ 9	$ -	$ 89	$ -	$ 1,291
Fund Balance - Ending	$ 737	$ -	$ 5,559	$ -	$ 94	$ 8	$ 6,398

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Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	$ -	$ 58,355	$ 1,088,215	$ 13,435	$ 17,445	$ 2,937	$ 13,255	$ 66,283	$ 8,437	$ -	$ -	$ -	$ 1,268,362
Assessments - Direct Bill (Unplatted PH8)	-	10,353	-	-	-	5,177	-	5,177	-	-	-	-	20,706
Developer Contributions	-	-	-	-	-	15,218	-	-	-	-	-	-	15,218
Lease Proceeds	98,274	-	-	-	-	-	-	-	-	-	-	-	98,274
Interest Income	1,167	733	818	1,667	2,475	2,512	2,470	2,563	2,501	-	-	-	16,906
Miscellaneous Revenue	-	-	-	-	-	-	30	-	60	-	-	-	90
Total Revenues	**$ 99,441**	**$ 69,441**	**$ 1,089,034**	**$ 15,102**	**$ 19,920**	**$ 25,844**	**$ 15,754**	**$ 74,022**	**$ 10,998**	**$ -**	**$ -**	**$ -**	**$ 1,419,556**
Expenditures:													
General & Administrative:													
Supervisor Fees	$ -	$ 600	$ -	$ 600	$ 800	$ 600	$ 600	$ -	$ -	$ -	$ -	$ -	$ 3,200
Engineering	819	4,781	581	136	-	-	-	-	-	-	-	-	6,318
Attorney	678	1,318	419	1,000	922	1,863	1,573	214	1,000	-	-	-	8,987
Attorney - Boundary Amendment	712	5,569	-	5,201	3,576	573	-	-	-	-	-	-	15,631
Annual Audit	-	-	-	-	1,000	6,200	-	-	-	-	-	-	7,200
Assessment Administration	10,300	-	-	-	-	-	-	-	-	-	-	-	10,300
Bonds Amortization Filing	500	2,500	-	-	250	-	350	-	-	-	-	-	3,600
Arbitrage	-	-	-	450	450	-	900	-	-	-	-	-	1,800
Dissemination	858	858	858	858	858	858	858	858	858	-	-	-	7,725
Trustee Fees	-	-	4,445	-	4,256	-	7,686	-	-	-	-	-	16,387
Management Fees	3,830	3,830	3,830	3,830	3,830	3,830	3,830	3,830	3,830	-	-	-	34,473
Information Technology	162	162	162	162	162	162	162	162	162	-	-	-	1,460
Website Maintenance	108	108	108	108	108	108	108	108	108	-	-	-	974
Postage & Delivery	3	39	4	589	6	7	9	98	1,815	-	-	-	2,569
Insurance General Liability	6,793	-	-	-	-	-	-	-	413	-	-	-	7,206
Printing & Binding	41	-	39	-	-	-	-	-	-	-	-	-	79
Legal Advertising	-	-	-	3,841	1,610	-	-	259	-	-	-	-	5,709
Office Supplies	-	69	3	0	3	3	3	4	6	-	-	-	90
Other Current Charges	-	116	322	106	94	102	117	101	115	-	-	-	1,072
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
Total General & Administrative	**$ 24,979**	**$ 19,951**	**$ 10,771**	**$ 16,882**	**$ 17,925**	**$ 14,308**	**$ 16,197**	**$ 5,634**	**$ 8,307**	**$ -**	**$ -**	**$ -**	**$ 134,955**

VillaMar

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Field Expenditures													
Field Management	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ 1,931	$ -	$ -	$ -	$ 17,381
Landscape Maintenance	16,248	16,248	16,248	16,248	16,248	16,248	16,248	16,248	16,248	-	-	-	146,232
Landscape Replacement	-	-	600	-	-	-	-	-	-	-	-	-	600
Pond Maintenance	4,798	922	2,860	2,860	2,860	2,860	2,985	2,860	2,860	-	-	-	25,865
Fountain Maintenance	125	450	-	125	-	-	-	-	-	-	-	-	700
Streetlights	15,206	17,179	18,673	18,685	18,686	18,686	18,686	18,686	18,686	-	-	-	163,174
Electric	52	381	79	256	78	80	77	80	80	-	-	-	1,163
Water & Sewer	3,590	10,201	6,890	7,084	2,655	1,638	1,942	1,820	1,850	-	-	-	37,670
Sidewalk & Asphalt Maintenance	-	-	5,692	-	5,015	-	-	1,489	-	-	-	-	12,195
Irrigation Repairs	-	652	-	237	210	670	401	748	270	-	-	-	3,189
General Repairs & Maintenance	1,707	-	55	8,214	790	551	-	936	-	-	-	-	12,254
Property Insurance	14,053	-	-	-	-		-	.	-	-	-	-	14,053
Contingency	-	1,085	-	-	-	-	-	4,152	537	-	-	-	5,775
Subtotal Field Expenditures	**$ 57,710**	**$ 49,050**	**$ 53,029**	**$ 55,640**	**$ 48,473**	**$ 42,665**	**$ 42,271**	**$ 48,951**	**$ 42,463**	**$ -**	**$ -**	**$ -**	**$ 440,251**
Amenity Expenditures													
Pool Maintenance - Contract	$ 2,870	$ 2,870	$ 2,955	$ 2,955	$ 2,955	$ 2,955	$ 2,955	$ 3,235	$ 2,955	$ -	$ -	$ -	$ 26,705
Security Services	1,429	5	-	-	2,755	2,316	2,779	2,800	2,064	-	-	-	14,148
Pool Maintenance - R&M			950				-	-	-	-	-	-	950
Janitorial Services	1,390	1,450	1,370	1,340	1,430	1,380	1,420	2,035	1,500				13,315
Internet	210	210	210	210	210	230	225	225	225				1,957
Pest Control	50	50	50	50	50	50	50	50	50	-	-	-	450
Playground & Furniture Lease	2,475	4,563	4,563	4,563	4,563	4,563	3,484	3,484	3,484	-	-	-	35,742
Amenity - Electric	1,026	1,188	1,469	1,471	1,394	1,407	1,304	1,325	1,325	-	-	-	11,910
Amenity - Water & Sewer	1,001	826	786	850	1,158	1,021	683	785	785	-	-	-	7,895
Amenity Access Management	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	-	-	11,250
Amenity Repairs & Maintenance	-	3,586	320	160	445	364	2,873	933	-	-	-	-	8,681
Holiday Decorations	17,000	-	-	-	-	-	-	-	-	-	-	-	17,000
Contingency	-	-	935	-	880	-	1,324	402	-	-	-	-	3,541
Capital Outlay	98,274	-	-	-	-	-	-	-	-	-	-	-	98,274
Subtotal Amenity Expenditures	**$ 126,975**	**$ 15,999**	**$ 14,858**	**$ 12,850**	**$ 17,091**	**$ 15,536**	**$ 18,348**	**$ 16,524**	**$ 13,638**	**$ -**	**$ -**	**$ -**	**$ 251,818**
Total Expenditures	**$ 209,664**	**$ 85,000**	**$ 78,658**	**$ 85,371**	**$ 83,489**	**$ 72,510**	**$ 76,815**	**$ 71,109**	**$ 64,408**	**$ -**	**$ -**	**$ -**	**$ 827,024**
Excess (Deficiency) of Revenues over Expenditures	**$ (110,223)**	**$ (15,559)**	**$ 1,010,376**	**$ (70,269)**	**$ (63,570)**	**$ (46,666)**	**$ (61,061)**	**$ 2,914**	**$ (53,410)**	**$ -**	**$ -**	**$ -**	**$ 592,533**
Other Financing Uses:													
Capital Reserve Transfer	$ -	$ -	$ -	$ -	$ (236,845)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (236,845)
Total Other Financing Uses	**$ -**	**$ -**	**$ -**	**$ -**	**$ (236,845)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (236,845)**
Net Change in Fund Balance	**$ (110,223)**	**$ (15,559)**	**$ 1,010,376**	**$ (70,269)**	**$ (300,415)**	**$ (46,666)**	**$ (61,061)**	**$ 2,914**	**$ (53,410)**	**$ -**	**$ -**	**$ -**	**$ 355,688**

VillaMar

Community Development District

Long Term Debt Report

SERIES 2019, SPECIAL ASSESSMENT REVENUE BONDS AREA 1				
TERM 1	3.750%	$510,000.00	May 1, 2024	
TERM 2	4.00%	$750,000.00	May 1, 2029	
TERM 3	4.63%	$2,105,000.00	May 1, 2039	
TERM 4	4.875%	$3,815,000.00	May 1, 2050	
RESERVE FUND DEFINITION		50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$201,577		
RESERVE FUND BALANCE		$201,577		
BONDS OUTSTANDING - 06/25/19				$7,180,000
LESS: SPECIAL CALL - 08/01/20				($290,000)
LESS: SPECIAL CALL - 11/1/20				($280,000)
LESS: SPECIAL CALL - 2/1/21				($45,000)
LESS: PRINCIPAL PAYMENT - 5/1/21				($110,000)
LESS: SPECIAL CALL - 5/1/21				($30,000)
LESS: SPECIAL CALL - 8/1/21				($65,000)
LESS: SPECIAL CALL - 11/1/21				($20,000)
LESS: PRINCIPAL PAYMENT - 5/1/22				($110,000)
LESS: SPECIAL CALL - 11/1/22				($20,000)
LESS: PRINCIPAL PAYMENT - 5/1/23				($115,000)
LESS: PRINCIPAL PAYMENT - 5/1/24				($120,000)
LESS: PRINCIPAL PAYMENT - 5/1/25				($125,000)
LESS: PRINCIPAL PAYMENT - 5/1/26				($130,000)
LESS: SPECIAL CALL - 5/1/26				($10,000)
CURRENT BONDS OUTSTANDING				**$5,710,000**

SERIES 2020, SPECIAL ASSESSMENT REVENUE BONDS AREA 2				
TERM 1	2.625%	$525,000.00	May 1, 2025	
TERM 2	3.20%	$750,000.00	May 1, 2030	
TERM 3	3.75%	$1,965,000.00	May 1, 2040	
TERM 4	4.000%	$3,260,000.00	May 1, 2051	
RESERVE FUND DEFINITION		50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$184,450		
RESERVE FUND BALANCE		$184,450		
BONDS OUTSTANDING - 11/24/20				$6,500,000
LESS: PRINCIPAL PAYMENT - 5/1/22				($125,000)
LESS: PRINCIPAL PAYMENT - 5/1/23				($130,000)
LESS: PRINCIPAL PAYMENT - 5/1/24				($135,000)
LESS: PRINCIPAL PAYMENT - 5/1/25				($135,000)
LESS: PRINCIPAL PAYMENT - 5/1/26				($140,000)
CURRENT BONDS OUTSTANDING				**$5,835,000**

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 3				
TERM 1	3.125%	$415,000.00	November 1, 2027	
TERM 2	3.50%	$370,000.00	November 1, 2032	
TERM 3	4.00%	$2,255,000.00	November 1, 2051	
RESERVE FUND DEFINITION		50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$13,868		
RESERVE FUND BALANCE		$13,868		
BONDS OUTSTANDING - 03/18/22				$3,040,000
LESS: PRINCIPAL PAYMENT - 11/1/22				**($100,000)**
LESS: SPECIAL CALL - 5/1/23				($50,000)
LESS: SPECIAL CALL - 5/1/23				($85,000)
LESS: PRINCIPAL PAYMENT - 11/1/23				**($60,000)**
LESS: SPECIAL CALL - 11/1/23				($190,000)
LESS: SPECIAL CALL - 2/1/24				($80,000)
LESS: SPECIAL CALL - 5/1/24				($135,000)
LESS: SPECIAL CALL - 8/1/24				($55,000)
LESS: PRINCIPAL PAYMENT - 11/1/24				**($50,000)**
LESS: PRINCIPAL PAYMENT - 11/1/25				**($50,000)**
CURRENT BONDS OUTSTANDING				**$2,185,000**

VillaMar

Community Development District

Long Term Debt Report

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 4			
TERM 1	3.250%	$425,000.00	May 1, 2027
TERM 2	3.63%	$505,000.00	May 1, 2032
TERM 3	4.00%	$1,340,000.00	May 1, 2042
TERM 4	4.125%	$2,025,000.00	May 1, 2052
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$124,913	
RESERVE FUND BALANCE		$125,945	
BONDS OUTSTANDING - 03/18/22			$4,295,000
LESS: PRINCIPAL PAYMENT - 5/1/23			($80,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			($80,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($85,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($90,000)
CURRENT BONDS OUTSTANDING			**$3,960,000**

SERIES 2023, SPECIAL ASSESSMENT REVENUE BONDS AREA 5			
TERM 1	4.875%	$885,000.00	May 1, 2030
TERM 2	5.63%	$2,860,000.00	May 1, 2043
TERM 3	5.75%	$4,195,000.00	May 1, 2053
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$248,811	
RESERVE FUND BALANCE		$248,811	
BONDS OUTSTANDING - 06/15/23			$7,940,000
LESS: PRINCIPAL PAYMENT - 5/1/24			($110,000)
LESS: SPECIAL CALL - 8/1/24			($80,000)
LESS: SPECIAL CALL - 11/1/24			($140,000)
LESS: SPECIAL CALL - 2/1/25			($50,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($110,000)
LESS: SPECIAL CALL - 5/1/25			($80,000)
LESS: SPECIAL CALL - 8/1/25			($125,000)
LESS: SPECIAL CALL - 11/1/25			($120,000)
LESS: SPECIAL CALL - 2/1/26			($90,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($110,000)
LESS: SPECIAL CALL - 5/1/26			($95,000)
CURRENT BONDS OUTSTANDING			**$6,830,000**

SERIES 2024, SPECIAL ASSESSMENT REVENUE BONDS AREA 6			
TERM 1	4.625%	$985,000.00	May 1, 2031
TERM 2	5.50%	$3,140,000.00	May 1, 2044
TERM 3	5.75%	$4,575,000.00	May 1, 2054
RESERVE FUND DEFINITION	LESSER OF: (i) MADS (ii) 125% Avg Annual DS (iii) 10% of Origina l Issue		
RESERVE FUND REQUIREMENT		$603,000	
RESERVE FUND BALANCE		$603,000	
BONDS OUTSTANDING - 03/31/24			$8,700,000
LESS: PRINCIPAL PAYMENT - 5/1/25			($120,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($130,000)
CURRENT BONDS OUTSTANDING			**$8,450,000**

VillaMar

Community Development District

Special Assessment Receipts - Polk County

Fiscal Year 2026

ON ROLL ASSESSMENTS

Date	Gross Amount	(Discount)/ Penalty	Commissions	Interest/ (P. Appraiser)	Net Receipts	O&M Portion	Series 2019 Debt Service	Series 2020 Debt Service	Series 2022 PH3 Debt Service	Series 2022 PH4 Debt Service	Series 2023 Debt Service	Series 2024 Debt Service	Total
					Gross Assessments	$ 1,355,500.44	$ 434,152.08	$ 396,827.85	$ 149,360.57	$ 268,600.00	$ 550,380.62	$ 648,386.91	$ 3,803,208.47
					Net Assessments	$ 1,260,615.41	$ 403,761.43	$ 369,049.90	$ 138,905.33	$ 249,798.00	$ 511,853.98	$ 602,999.83	$ 3,536,983.88
						35.64%	11.42%	10.43%	3.93%	7.06%	14.47%	17.05%	100.00%
11/10/25	$ 8,005	$ 420	$ 152	$ -	$ 7,433	$ 2,816	$ 819	$ 749	$ 282	$ 507	$ 1,038	$ 1,223	$ 7,433
11/14/25	16,266	651	312	-	15,303	5,696	1,704	1,558	586	1,054	2,160	2,545	15,303
11/21/25	47,244	1,890	907	-	44,447	17,089	4,853	4,435	1,669	3,002	6,152	7,247	44,447
11/26/25	97,817	3,913	1,878	-	92,027	32,754	10,513	9,609	3,617	6,504	13,328	15,701	92,027
11/30/25	-	-	-	(38,032)	(38,032)	(13,555)	(4,342)	(3,968)	(1,494)	(2,686)	(5,504)	(6,484)	(38,032)
12/08/25	709,853	28,390	13,629	-	667,834	236,580	76,492	69,916	26,315	47,324	96,970	114,237	667,834
12/19/25	1,980,562	79,223	38,027	-	1,863,312	690,676	207,991	190,110	71,555	128,680	263,674	310,626	1,863,312
12/31/25	567,370	26,643	10,815	-	529,913	174,514	63,037	57,618	21,687	39,000	79,913	94,144	529,913
01/09/26	34,158	1,025	663	-	32,470	11,328	3,750	3,428	1,290	2,320	4,754	5,601	32,470
01/29/26	-	-	-	5,913	5,913	2,107	675	617	232	418	856	1,008	5,913
02/12/26	54,105	1,082	1,060	-	51,963	17,445	6,122	5,596	2,106	3,788	7,762	9,144	51,963
03/13/26	9,593	-	192	-	9,401	2,937	1,147	1,048	394	709	1,453	1,712	9,401
04/20/26	35,843	-	717		35,126	13,166	3,895	3,560	1,340	2,410	4,938	5,817	35,126
04/30/26	-	-	-	53	53	53	-	-	-	-	-	-	53
04/30/26	-	-	-	36	36	36	-	-	-	-	-	-	36
05/13/26	224,144	-	4,483	-	219,661	66,283	27,205	24,866	9,359	16,831	34,488	40,629	219,661
06/15/26	8,773	63	174	-	8,536	3,011	980	896	337	606	1,242	1,463	8,536
06/25/26	14,769	-	295	-	14,474	5,426	1,605	1,467	552	993	2,034	2,397	14,474
TOTAL	**$ 3,808,502**	**$ 143,299**	**$ 73,304**	**$ (32,031)**	**$ 3,559,869**	**$ 1,268,362**	**$ 406,447**	**$ 371,504**	**$ 139,829**	**$ 251,459**	**$ 515,258**	**$ 607,010**	**$ 3,559,869**

100%	**Net Percent Collected**
0	**Balance Remaining to Collect**