VillaMar
Community Development District

Meeting Agenda

November 18, 2026

AGENDA

VillaMar
Community Development District

219 E. Livingston St., Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

November 11, 2026

Board of Supervisors Meeting
VillaMar Community Development District

Dear Board Members:

A Board of Supervisors Meeting of the **VillaMar Community Development District** will be held **Wednesday, November 18, 2026** at **10:00 AM** at the **Offices of PRIME Community Management, 375 Avenue A SE, Winter Haven, Florida 33880**.

Zoom Video Join Link: https://us06web.zoom.us/j/88146441262
Call-In Information: 1-646-876-9923
Meeting ID: 881 4644 1262

Following is the advance agenda for the meeting:

Landowners' Meeting

1. Determination of Number of Voting Units Represented
2. Call to Order
3. Election of Chairman for the Purpose of Conducting the Landowners' Meeting
4. Nominations for the Position of Supervisor
5. Casting of Ballots
6. Ballot Tabulation
7. Landowner's Questions and Comments
8. Adjournment

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (Public Comments are limited to three (3) minutes each)
3. Organizational Matters
    A. Administration of Oath of Office to Newly Elected Board Member (Seat #3)
    B. Consideration of Resolution 2027-02 Canvassing and Certifying the Results of the Landowners' Election
    C. Election of Officers
    D. Consideration of Resolution 2027-03 Electing Officers
4. Approval of Minutes of the October 28, 2026 Board of Supervisors Meeting
5. Consideration of Resolution 2027-04 Declaring Seats Vacant (Seat #4 & Seat #5)
    A. Discussion Regarding Process for Selecting Residents to Fill Vacancy
6. Consideration of Resolution 2027-05 Rescinding Approval of Boundary Amendment
7. Staff Reports
    A. Attorney
    B. Engineer
    C. Field Manager's Report

i. Consideration of Proposal for Playground Swing Set Chain & Seat Replacements

D. District Manager's Report

i. Approval of Check Register

ii. Balance Sheet & Income Statement

8. Other Business
9. Supervisors Requests and Audience Comments
10. Adjournment

Landowners' Meeting

INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF VILLAMARCOMMUNITY DEVELOPMENT DISTRICT FOR THE ELECTION OF SUPERVISORS

DATE OF LANDOWNERS' MEETING: **Wednesday, the 18th day of November 2026**

TIME: **10:00 a.m.**

LOCATION: **Prime Community Management**
375 Avenue A Southeast
Winter Haven, Florida 33880

Pursuant to Chapter 190, Florida Statutes, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, one (1) seat on the Board will be up for election by landowners. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for the successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by <u>one</u> of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

Board of Supervisors Meeting

SECTION III

SECTION B

RESOLUTION 2027-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS' ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the City of Winter Haven, Polk County, Florida; and

WHEREAS, pursuant to Section 190.006(2), *Florida Statutes*, a landowners' meeting is required to be held within ninety (90) days of the District's creation and every two (2) years following the creation of the District for the purpose of electing supervisors of the District; and

WHEREAS, such landowners' meeting was held at which the below recited person was duly elected by virtue of the votes cast in their favor; and

WHEREAS, the Board of Supervisors of the District, by means of this Resolution, desire to canvas the votes and declare and certify the results of said election.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

1. **ELECTION RESULTS.** The following person is found, certified, and declared to have been duly elected as Supervisor of and for the District, having been elected by the votes cast in their favor as shown:

Seat Number	Supervisor	Number of Votes
3	_____	_____

2. **TERM.** In accordance with Section 190.006(2), *Florida Statutes,* and by virtue of the number of votes cast for the Supervisor, the above-named person is declared to have been elected for the following term of office:

Seat Number	Supervisor	Term	Term Expiration
3	_____	4 years	2030

3. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 18th day of November 2026.

ATTEST**:**	**VILLAMAR COMMUNITY DEVELOPMENT DISTRICT**
_____	_____
Secretary/Assistant Secretary	Chairperson/Vice Chairperson, Board of Supervisors

SECTION D

RESOLUTION 2027-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("District"), is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in the City of Winter Haven, Polk County, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") desires to elect the Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following persons are elected to the offices shown:

Chairperson	_____
Vice Chairperson	_____
Secretary	Jill Burns
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	George Flint

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 18th day of November 2026.

ATTEST**:**

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairperson/Vice Chairperson,
Board of Supervisors

MINUTES

MINUTES OF MEETING
VILLAMAR
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the VillaMar Community Development District was held on **Wednesday**, **October 28, 2026**, at 10:00 a.m. at the Offices of PRIME Community Management, 375 Avenue A SE, Winter Haven, Florida.

Present and constituting a quorum:

Lindsey Roden *joined late*	Vice Chairperson
Bobbie Shockley	Assistant Secretary
Emily Hazelrig	Assistant Secretary
Jessica Spencer	Assistant Secretary

Also, present were:

Jill Burns	District Manager, GMS
Meredith Hammock	District Counsel, KVW
Marshall Tindall	Field Manager, GMS
Matt Fisher	Field Manager, GMS
John Bannon *by Zoom*	District Engineer, Quiddity

The following is a summary of the discussions and actions taken at the October 28, 2026, Villamar Community Development District's Regular Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Ms. Burns called the meeting to order. Three Supervisors were present in person constituting a quorum.

SECOND ORDER OF BUSINESS **Public Comment Period**

Ms. Burns stated there were no member comments at this time.

THIRD ORDER OF BUSINESS **Approval of Minutes of the September 23, 2026, Board of Supervisors Meeting**

Ms. Burns presented the meeting minutes from September 23, 2026, Board of Supervisors meeting and asked for any corrections, comments, or questions. The Board had no changes to the minutes.

**Ms. Roden joined the meeting at this time.*

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Minutes of the September 23, 2026, Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS **Consideration of Resolution 2027-01 Electing Officers**

Ms. Burns stated that Resolution 202701 was presented to elect officers following changes in Board membership and the departure of former Vice Chair Brian Walsh. The proposed officers were Lauren Schwenk as Chair, Lindsay Roden as Vice Chair, and the remaining three Supervisors as Assistant Secretaries. Staff officer appointments would remain unchanged. Ms. Burns noted a motion to approve the officers as outlined.

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, Resolution 2027-01 Electing Officers as slated above, was approved.

FIFTH ORDER OF BUSINESS **Consideration of Agreement with PayGov.US for Electronic Payment Processing**

Ms. Burns stated that an agreement with PayGov.US was presented for electronic payment processing in response to a recent change in Florida Statutes requiring the District to accept electronic payments. The agreement would enable residents to pay electronically for items such as replacement cards and documents provided in response to public records requests, at no cost to the District. A 3% transaction fee would be paid directly to the vendor.

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Agreement with PayGov.US for Electronic Payment Processing, was approved.

SIXTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Ms. Hammock had no specific report but was available to answer questions.

B. Engineer

Mr. Bannon reviewed the proposal under the Field Manager's Report for Stormwater Repairs.

C. Field Manager's Report

i. Consideration of Proposal for Stormwater Repairs

Mr. Bannon reported that three proposed stormwater improvements in Phase One had previously been presented to the Board. Designs were provided to several contractors, and Tucker offered the best pricing. Staff worked with Tucker to reduce costs based on the required scope, and revised proposals were submitted. The first improvement would address pond-bank erosion at an outfall by adding a structure, extending the outfall to the bottom of the pond, and installing riprap.

Mr. Bannon stated that the second improvement would restore the partially filled swale near the inlet behind Lots 13 and 14, where water was being impounded on the road. The work would include excavation of approximately one foot, regrading, resodding, and installation of a riprap apron at the pond overflow to prevent erosion.

Mr. Bannon described the third improvement as the most significant for addressing flooding on San Marco. Overflow from an inlet along Cherry Blossom Lane currently travels through a rear-yard swale to Pond A, but fences and other lot improvements have obstructed that swale. A 24-inch storm pipe would connect the two inlets to convey storm-system water, while the swale would continue collecting runoff from the lots.

Mr. Bannon stated that Tucker's proposal totaled $114,728.30 for all three improvements and included a mobilization discount of approximately $3,000 for completing the work together. Mr. Bannon offered to answer questions regarding the improvements, bids, and proposal.

Ms. Burns stated that the stormwater work had been anticipated in the annual budget and that the planned $120,000 capital reserve transfer was largely intended to cover these repairs, based on an earlier estimate from John. Tucker's proposal was below that estimate. In response to a question about the original development, she explained that the work included maintenance, erosion repairs, and modifications; Mr. Bannon confirmed that explanation. Ms. Burns clarified

that reserve funds from prior years would remain, while this year's transfer would be allocated toward the stormwater work.

Ms. Burns stated that a reserve study was planned after completion of the amenity and further community buildout, potentially after the new phase was added. Reserve contributions might need to increase over time. Maintaining the $120,000 annual transfer in a subsequent year without a comparable stormwater expense would allow reserves to accumulate. She noted that the budget increase reflected both additional capital reserve funding and the second amenity coming online.

Ms. Burns stated that some stormwater repairs would require access to easement areas potentially obstructed by residents' fences and requested that Mr. Bannon's team identify any obstructions requiring removal. Mr. Bannon agreed to highlight the easements and work areas, identify fences as needed, and provide a list of affected lots and addresses. She stated that staff would work with Meredith to send notices advising affected residents to remove any fencing obstructing the easements so repairs could proceed.

Ms. Hammock asked whether Tucker would hold its pricing if fence removal delayed the work. Mr. Bannon stated that Tucker was believed to be willing to hold its pricing but would confirm the proposal's validity period. He also requested coordination of the anticipated resident removal timeframe so a rough schedule could be provided to Tucker.

Ms. Hammock stated that notices could be issued within one day of receiving the affected addresses and initially suggested allowing residents at least two weeks. Ms. Burns proposed a timeframe closer to 30 days. Ms. Hammock noted that 30 days was more common and that Thanksgiving and the holiday season could affect resident availability and compliance, identifying this as a practical consideration rather than a legal issue. Ms. Burns stated that staff would issue notices promptly, obtain residents' anticipated fence-removal dates, and coordinate the schedule, noting residents' cooperation during a previous removal effort.

On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Proposal for Stormwater Repairs, was approved.

a) Consideration of Proposals for Brush Clearing Behind Fenceline

1. Aquatic Weed Management

2. Prince and Sons

Mr. Tindall stated that a site walk with John identified a wooded area south of the fence associated with the stormwater work. Photographs and drawings on package pages 35, 37, and 38 were referenced. The swale between the lots and the fence was included in the stormwater package, while the steep slope south of the fence needed clearing so John could assess whether additional work was necessary. Mr. Tindall obtained pricing from Prince and another aquatic-service company for the difficult-to-access area.

He reported a lower clearing bid of $4,500, bringing the combined clearing and stormwater cost to $119,228.30, within the planned $120,000 capital reserve transfer. Mr. Bannon confirmed that clearing was needed to assess and perform repairs.

Ms. Burns described the proposed work as a one-time clearing effort and referred to bush hogging along approximately 610 feet behind the fence. Mr. Bannon suggested adding the area to routine landscape maintenance. Mr. Tindall stated that, after clearing, a landscaper would assess the steep terrain and determine whether mower access and ongoing maintenance were feasible. Ms. Burns suggested quarterly rather than weekly maintenance, identified AWM as the lower bidder.

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Proposals for Brush Clearing Behind Fenceline by Aquatic Weed Management, was approved.

Mr. Tindall resumed the field manager's report on package page 25 and stated that sidewalk repairs, including grinding, had been performed in Phase One, the oldest phase. Repairs would progress through newer phases as construction concluded. Extensive work on minor sidewalk defects would generally be deferred while heavy construction traffic remained active to avoid repeat damage, although severely damaged sidewalks would still be replaced.

He stated that the stations had been added to a service contract and were being serviced, with one station to be relocated slightly. Ms. Burns reported receiving several appreciative emails from residents following installation. The station type and service provider's name are unclear in the transcript and require verification.

Mr. Tindall also discussed clearing in another area, wind exposure, broken posts, approved landscape enhancements, mulching, entrance work, and holiday-season preparations. The location and specific scope or completion status of these items are unclear in the transcript and require verification.

He mentioned algae blooms in the ponds and reported that Solitude had responded to a previously raised equipment concern. The equipment was described as having an internal overload cutoff that would shut it down if it drew excessive amperage. He stated that the pond was fairly deep and that the equipment could be shut off at the breaker during severe drought if water levels fell substantially. The equipment identity and remaining safety-related details are unclear in the transcript and require verification.

He reported minor fall and off-season maintenance items, including furniture cleaning, chair maintenance, and painting. Additional task details and their completion status are unclear in the transcript.

He reported recent activity affecting a large area in Phase Six, observed between a Thursday site inspection and the landscaper's visit on Monday, and recommended placing a hog trap. The quoted rate was $1,650 per month plus a one-time $375 setup charge. A board member asked about budget availability. After initially referring to contingency funding, Ms. Burns recalled that approximately $5,000 had been budgeted for hog trapping, which Mr. Tindall confirmed.

On MOTION by Ms. Roden, seconded by Ms. Spencer, with all in favor, the Hog Trapping Proposal, was approved.

Ms. Burns stated that Mr. Fisher would assume responsibility for the site from Mr. Tindall as staff assignments were reorganized, with Mr. Tindall focusing more on the Tampa area, where he resides. The transition was underway, and Mr. Fisher would serve as the site lead going forward. Board members could continue contacting any staff member for assistance.

The Board discussed concerns about untrimmed grass near private fences in Phase Four along Cunningham spreading into residents' yards. Staff explained that landscapers generally maintain approximately six inches of clearance from private fences to avoid damage complaints. The discussion distinguished black metal fences from vinyl fences and noted that a crew change may explain the difference in trimming practices, although this was not confirmed. Ms. Burns directed Mr. Fisher to ask Prince whether crews would string-trim along the black metal fences

without spraying, to prevent overspray into residents' yards. Staff would return to the Board if Prince declined or required a scope change. No contract modification or permanent maintenance change was approved in the excerpt.

D. District Manager's Report

i. Approval of Check Register

Ms. Burns stated the check register is included in the agenda package for review. The Board approved the check register without any questions or opposition. Financial statements were included in the meeting package for review, but no action was needed.

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Burns noted financial statements are in the agenda package for review. No action from the Board is necessary.

SEVENTH ORDER OF BUSINESS **Other Business**

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS **Supervisors Requests and Audience Comments**

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS **Adjournment**

Ms. Burns requested a motion to adjourn.

> On MOTION by Ms. Shockley, seconded by Ms. Spencer, with all in favor, the meeting was adjourned.

_____ _____

Secretary/Assistant Secretary Chairman/Vice Chairman

SECTION V

RESOLUTION 2027-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT DECLARING VACANCIES PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, on November 3, 2026, two (2) members of the Board of Supervisors (the "Board") are to be elected by the "Qualified Electors" of the District, as that term is defined in Section 190.003, *Florida Statutes*; and

WHEREAS, the District published a notice of qualifying period set by the Polk County Supervisor of Elections at least two (2) weeks prior to the start of said qualifying period; and

WHEREAS, at the close of the qualifying period, no one qualified to run for the available seats designated as Seat 4 and Seat 5; and

WHEREAS, pursuant to Section 190.006(3)(b), *Florida Statutes*, the Board shall declare Seat 4 and Seat 5 vacant, effective the second Tuesday following the general election, and Qualified Electors are to be appointed to such seats within ninety (90) days thereafter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution declaring Seat 4 and Seat 5 as vacant.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following seats are hereby declared vacant effective as of November 18, 2026: Seat 4 (currently held by Emily Hazelrig) and Seat 5 (currently held by Lauren Schwenk).

SECTION 2. Until such time as the Board nominates Qualified Electors to fill the vacancies declared in Section 1 above, the incumbent Supervisors for Seat 4 and Seat 5 shall remain in office.

SECTION 3. This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 18TH DAY OF NOVEMBER 2026.

ATTEST:

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

_____

Print Name:_____

_____

□Chairperson/ □Vice Chairperson

SECTION VI

RESOLUTION 2027-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT MAKING CERTAIN FINDINGS; RESCINDING RESOLUTION 2026-10; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("District") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in the City of Winter Haven, Polk County, Florida; and

WHEREAS, VMAR Dev, LLC, a Florida limited liability company ("Developer"), a developer of the lands located within the District; and

WHEREAS, on September 23, 2026, the District adopted Resolution 2026-10 authorizing a boundary amendment for the addition of certain lands into the District at the request of the Developer ("Boundary Amendment") and the parties entered into a funding agreement regarding the same; and

WHEREAS, the Developer now wishes to withdraw its Boundary Amendment and requests the District rescind its approval and authorization included in Resolution 2026-10 as it relates to the Boundary Amendment; and

WHEREAS, in the event the Developer desires to re-initiate the Boundary Amendment, the Developer acknowledges it must come and present the request to the District again; and

WHEREAS, the District, after substantial review, has determined it is in the best interests of the District to rescind the authorization and approval for the Boundary Amendment, and therefore, the District desires to rescind Resolution 2026-10 and finds it has the right, power, and authority to do so.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The above stated recitals are true and correct and are hereby incorporated herein by reference.

SECTION 2. The District hereby rescinds its approval of the Boundary Amendment and, accordingly, repeals Resolution 2026-10, a copy of which is attached hereto and incorporated herein as Exhibit A.

SECTION 3. If any provision of this resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. All resolutions or parts thereof in conflict herewith are, to the extent of such

conflict, superseded and repealed.

SECTION 5. This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 18th day of November 2026.

ATTEST:

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Resolution 2026-10

Docusign Envelope ID: B6853E71-245F-81C0-8117-E137B2E67ECE

RESOLUTION 2026-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT CONSENTING TO THE PETITION FILED BY VMAR DEV, LLC WITH THE CITY COMMISSION OF THE CITY OF WINTER HAVEN, FLORIDA, REQUESTING THE ADOPTION OF AN ORDINANCE AMENDING THE DISTRICT'S BOUNDARIES, AND AUTHORIZING SUCH OTHER ACTIONS AS ARE NECESSARY IN FURTHERANCE OF THE BOUNDARY AMENDMENT PROCESS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the VillaMar Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes* ("Act"), as established by Ordinance No. O-18-70, adopted by the City Commission of the City of Winter Haven, Florida ("City"), on November 26, 2018, as amended by Ordinance Nos. O-20-40, O-21-32, O-22-68, and O-26-06 (all together, "Ordinance"), adopted by the City Commission of the City, on October 26, 2020, April 12, 2021, November 28, 2022, and February 9, 2026, respectively, and being situated entirely within the City; and

WHEREAS, pursuant to the Act, the District is authorized to construct, acquire, operate and maintain infrastructure improvements and services; and

WHEREAS, the District presently consists of approximately 532.17 acres of land, more or less, as more fully described in the Ordinance; and

WHEREAS, VMAR DEV, LLC, the developer of certain lands within the District ("Developer"), has approached the District and requested the District consent to its petition to amend the District's boundaries to add the property identified in the attached **Exhibit A** ("Expansion Parcels"); and

WHEREAS, the proposed boundary amendment is in the best interests of the District and the area of land within the proposed amended boundaries of the District will continue to be of sufficient size, sufficiently compact, and sufficiently contiguous to be developable as one functionally related community; and

WHEREAS, for the area of land that will lie in the amended boundaries of the District, the District is the best alternative available for delivering community development services and facilities; and

WHEREAS, addition of the Expansion Parcels in **Exhibit A** from the District is not inconsistent with either the State or local comprehensive plans; and

WHEREAS, the area of land that will lie in the amended boundaries of the District continues to be amenable to separate special district government; and

Docusign Envelope ID: B6853E71-245F-81C0-8117-E137B2E67ECE

WHEREAS, in support of the Developer's boundary amendment petition pursuant to Chapter 190, *Florida Statutes*, the District desires to authorize District staff, including but not limited to legal, engineering, and managerial staff, to provide such services as are necessary throughout the pendency of the boundary amendment process; and

WHEREAS, the retention of any necessary consultants and the work to be performed by District staff may require the expenditure of certain fees, costs, and other expenses by the District as authorized by the District's Board of Supervisors ("Board"); and

WHEREAS, the District desires to consent to the Developer's petition to amend its boundaries in accordance with the procedures and processes described in Chapter 190, *Florida Statutes*, which processes include the preparation of a petition to the City, and such other actions as are necessary in furtherance of the boundary amendment process.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAMAR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The Board hereby consents to the Developer's petition to amend the District's boundaries to add the lands described in **Exhibit A** pursuant to Chapter 190, *Florida Statutes*, and authorizes the prosecution of the procedural requirements detailed in Chapter 190, *Florida Statutes*, for the amendment of the District's boundaries.

SECTION 3. The Board hereby authorizes the District Chairperson, District Manager and District Counsel to act as agents of the District with regard to any and all matters pertaining to the Developer's petition to the City to amend the boundaries of the District.

SECTION 4. This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 23rd day of September 2026.

ATTEST:

Jill Burns
Secretary/Assistant Secretary

VILLAMAR COMMUNITY DEVELOPMENT DISTRICT

DocuSigned by:
Lauren O. Schenck
D2332DE9DE5A400...
Chairperson, Board of Supervisors

Exhibit A: Expansion Parcels

Docusign Envelope ID: B6853E71-245F-81C0-8117-E137B2E67ECE

EXHIBIT A

VILLAMAR PHASE 9

LEGAL DESCRIPTION

PARCEL 26-29-15-000000-023010:

Beginning at the NW corner of the SW 1/4 of NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida, run thence South 89°21'06" East, a distance of 1296.44 feet, thence South 00°31'28" West, a distance of 403.85 feet, thence North 89°28'32" West, a distance of 5.1 feet, thence South 00°22'31" West, a distance of 1709.20 feet, thence South 89°28'32" East a distance of 5.1 feet, thence South 00°59'57" West a distance of 538.05 feet, thence North 88°52'30" West a distance of 1271.20 feet, thence North 00°01'30" West a distance of 1350.08 feet, thence North 89°39'17" East, a distance of 208.37 feet, thence North 00°55'53" West a distance of 1237.30 feet, thence North 89°19'37" West a distance of 188.81 feet, thence North 00°00'07" West, a distance of 50.0 feet to the point of beginning, subject to an easement for ingress and egress over the North 60 feet thereof.

LESS AND EXCEPT the following described property:

The North 200 feet of the East 672.25 feet of the West 1114.77 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida, subject to an easement for ingress and egress and public utilities over the North 60 feet thereof; and the East 176.52 feet of the West 1296.44 feet of the North 200.00 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida and

LESS AND EXCEPT the following described property:

The East 176.52 feet of the West 1296.44 feet of the North 200.00 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, of Polk County, Florida.

Docusign Envelope ID: B6853E71-245F-81C0-8117-E137B2E67ECE

PARCEL 26-29-15-000000-014040:

Beginning at the NW corner of the SW 1/4 of NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida, run thence South 89°21'06" East, a distance of 1296.44 feet, thence South 00°31'28" West, a distance of 403.85 feet, thence North 89°28'32" West, a distance of 5.1 feet, thence South 00°22'31" West, a distance of 1709.20 feet, thence South 89°28'32" East a distance of 5.1 feet, thence South 00°59'57" West a distance of 538.05 feet, thence North 88°52'30" West a distance of 1271.20 feet, thence North 00°01'30" West a distance of 1350.08 feet, thence North 89°39'17" East, a distance of 208.37 feet, thence North 00°55'53" West a distance of 1237.30 feet, thence North 89°19'37" West a distance of 188.81 feet, thence North 00°00'07" West, a distance of 50.0 feet to the point of beginning, subject to an easement for ingress and egress over the North 60 feet thereof.

LESS AND EXCEPT the following described property:

The North 200 feet of the East 672.25 feet of the West 1114.77 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida, subject to an easement for ingress and egress and public utilities over the North 60 feet thereof; and the East 176.52 feet of the West 1296.44 feet of the North 200.00 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, Polk County, Florida and

LESS AND EXCEPT the following described property:

The East 176.52 feet of the West 1296.44 feet of the North 200.00 feet of the SW 1/4 of the NE 1/4 of Section 15, Township 29 South, Range 26 East, of Polk County, Florida.

SECTION VII

SECTION C

November 18, 2026

VillaMar CDD

Field Management Report

Completed

- The street sign review is finished, and missing or leaning signs have been recorded.
- The landscaping review is complete. Identified concerns will be forwarded to Prince and Sons for resolution.
- The wild hog traps have been set by the vendor. Photos will be given if hogs are trapped.



Contracted Services

- The landscaping vendor continues to maintain the District's landscaping in satisfactory condition.
- The stormwater ponds are in satisfactory condition. Nuisance vegetation and algae were observed in many of the ponds.
- The District's cleaning vendor continues to provide quality cleaning services. No issues to report.
- The Pool vendor continues to keep the pool in satisfactory condition per the contract.

In Progress

- Assess wildlife warning signs around District ponds and add more as needed.
- Holiday decoration installation.
- Straighten leaning trees along Cunningham Rd.
- The submersed pool lights are being reviewed by the pool vendor. During the amenity review it was noted that the lights were on during daytime hours.
- Pressure washing pool decking and furniture.
- Replace rusted swing set chains/hardware and seats.



SECTION 1

QUOTE

Governmental Management Services
219 E Livingston St
ORLANDO FL 32801
USA

Date
Nov 10, 2026

Expiry
Dec 10, 2026

Quote Number
QU-5853

Reference
Villamar - Swings

Jammin Playgrounds &
Outdoor Recreation
4417 13th St, PMB 143
ST.CLOUD FL 34769
UNITED STATES

Villamar - 205 Cunningham Rd, Winter Haven, FL 33884

TAX EXEMPT
Based on easy access to installation location. No water & electric available. No permit. Jammin is not responsible for any damage to concrete sidewalks, irrigation, landscaping, sod, etc.

Description	Quantity	Unit Price	Tax	Amount USD
Supply & Delivery of 2 Seat Elite High Back Bucket Package with Seat, Chain, Clevis Connectors, Tool Color: Black 7ft Swing Beam	1.00	370.64	Tax on Sales	370.64
Supply & Delivery of 2 Seat Elite Belt Package with Seats, Chain, Clevis Connectors, Tool Color: Black 8ft Swing Beam	1.00	234.04	Tax on Sales	234.04
Freight for Swing parts.	1.00	145.00	Tax on Sales	145.00
Installation of (2) Belt seats, (2) Bucket seat, chains, & Clevis on exiting swing beam. *Includes Removal & Disposal of existing Swing seats, chains, & Clevis. Jammin will leave extra chain & Clevis with customer on site.	1.00	450.00	Tax on Sales	450.00
Receiving equipment, Storage @ Jammin's shop until job is ready & Delivery to job site for installation. *STORAGE PRICE IS BASED ON PROJECT BEING READY FOR INSTALLATION WITHIN 2-3 WEEKS OF RECEIVING THE EQUIPMENT. IF ANY DELAYS IN INSTALLATION OCCUR AFTER RECEIVING EQUIPMENT (DUE TO CUSTOMER), ADDITIONAL	1.00	25.00	Tax on Sales	25.00

Description	Quantity	Unit Price	Tax	Amount USD
STORAGE FEES @ $50 PER WEEK WILL BE ADDED TO THE FINAL INVOICE.				

Subtotal	1,224.68
TOTAL TAX	0.00
TOTAL USD	**1,224.68**

Terms

Customer agrees to contact all private utilities directly to conduct underground locates prior to Jammin's arrival. Any underground utilities that are damaged during installation will be the responsibility of the customer to fix.
Permit price STARTS at $1,500 PLUS the actual permit cost, depending on location. Price will be adjusted on final invoice. Customer will be responsible for providing any and all documents required for permitting. Any delays will result in additional charges.
If Jammin quotes have expired prior to a PO being issued, prices may need to be adjusted to reflect any price increases from manufacturers and/or freight companies. If any additional permits, such as LDO's or Zoning clearance, are required for building permits to be issued, additional charges may apply. Permit paperwork needs to be filled out & returned to Jammin Playgrounds as quickly as possible. Any delays in returning permit documents may result in price increases. Time is of the essence with any permitting documents needed for submittal.
Exclusions: Excavation, irrigation, sod damage/replacement, concrete sidewalks, underground pipes, etc. Any unforeseen hazards or issues that arise upon arrival to the job site will result in a change order.
Any items not listed herein will NOT be covered.
If customer assumes excavation responsibility for any surfacing project, the warranty for said surfacing will be automatically voided, since Jammin cannot ensure the excavation was done properly to eliminate all grass/weed roots that may grow in the future.
Artificial Turf and Rubber Surfacing are capable of getting hot in direct sunlight, although it does not retain or radiate much heat. Jammin Playgrounds cannot guarantee that grass/weeds will not grow through the drainage holes. Reflection from windows, highly reflective or shiny surfaces, or glass top tables can create a magnifying affect and melt the turf or damage rubber surfacing. Compression causes the fibers on artificial turf to lay down and that is considered normal wear & tear.
Shade Installation price is based on footer information provided. If footer dimensions change due to permitting or engineered drawings, a change order will be issued.
Customer is responsible for providing site plan and/or recent survey if permitting requires. Some additional charges may be added if permitting office requires architect drawings to show setbacks. Customer is also responsible for any CAD drawings that are requested for permitting.
*IF YOU WOULD LIKE TO ACCEPT THIS QUOTE, PLEASE SIGN AND RETURN TO Sandra@JamNPlay.com. A 50% DEPOSIT WILL BE REQUIRED PRIOR TO ANY EQUIPMENT BEING PURCHASED BY JAMMIN PLAYGROUNDS (UNLESS OTHERWISE STATED).
*Any cancellations for approved projects may result in restocking fees and/or additional charges for items already purchased.
In the unlikely event that Jammin Playgrounds is required to file a civil action or institute any collection effects against a customer, customer agrees to pay any and all cost, fees, expenses and attorney fees incurred by Jammin Playgrounds regardless of whether suit is actually filed and including but not limited to any and all costs, fees, expenses, and attorney fees incurred on appeal or in any post judgement collection efforts or proceedings.

Signature:_____

Title:_____

Date:_____

SECTION D

SECTION 1

VillaMar

COMMUNITY DEVELOPMENT DISTRICT

Check Register

Fiscal Year 2027

Date	*check #'s*	*Amount*
	Truist Bank	
Oct 2026	Check#:	
	1188 - 1191	$13,428.98
	ACH Utilities:	
	80126 - 80130	$22,856.33
	TOTAL	**$36,285.31**

*** CHECK DATES 10/01/2026 - 10/31/2026 *** VILLAMAR CDD - GENERAL FUND
BANK A VILLAMAR CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/20/26	00084	10/20/26	NOV26PLA	202611	330	53800-48600				*	2,088.04		
			NOV 26- PLAYG II EQUP LSE										
		10/20/26	OCT26PLA	202610	330	53800-48600				*	2,088.04		
			OCT 26- PLAYG II EQUP LSE										
									BOWPROP I, LLC.			4,176.08	001188
10/20/26	00077	8/31/26	20	202607	330	53800-48300				*	252.90		
			DOG PARK MAINTENANCE										
									GMS-TAMPA, LLC			252.90	001189
10/20/26	00027	10/20/26	NOV26POO	202611	330	53800-48600				*	1,396.07		
			NOV 26 - POOL FURN. LEASE										
		10/20/26	OCT26POO	202610	330	53800-48600				*	1,396.08		
			OCT 26 - POOL FURN. LEASE										
		10/20/26	NOV26POO	202611	330	53800-48600				V	1,396.07-		
			NOV 26 - POOL FURN. LEASE										
		10/20/26	OCT26POO	202610	330	53800-48600				V	1,396.08-		
			OCT 26 - POOL FURN. LEASE										
									WHFS, LLC			.00	001190
10/23/26	00086	10/08/26	1070	202610	330	53800-48700				*	9,000.00		
			FY27 HOLIDAY DECORATIONS										
									SLOAN LIGHTING SOLUTIONS			9,000.00	001191

TOTAL FOR BANK A 13,428.98

TOTAL FOR REGISTER 13,428.98

*** CHECK DATES 10/01/2026 - 10/31/2026 *** VILLAMAR CDD - GENERAL FUND
BANK Z VILLAMAR CDD AUTOPY

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
10/31/26	00051	10/02/26	AUG26	202608	320	53800-43200				*	1,541.85		
			AUG 26 -FIELD WATER&SEWER										
		10/02/26	AUG26	202608	330	53800-48400				*	498.84		
			AUG 26 -AMTY WATR & SEWER										
									CITY OF WINTER HAVEN WATER DEPT.			2,040.69	080126
10/31/26	00054	9/30/26	7907414	202609	310	51300-48000				*	392.78		
			LGLS&PUB NOT.-(09/16/26)										
									GANNETT FLORIDA LOCALIQ			392.78	080127
10/31/26	00043	9/29/26	74851118	202609	330	57200-48100				*	200.00		
			SEP 26 - PH7 PLYG&DOG PRK										
		10/19/26	74851119	202610	330	57200-48100				*	100.00		
			OCT 26 - PH7 PLYG&DOG PRK										
		10/23/26	72918761	202610	330	57200-48100				*	50.00		
			OCT 26 - PEST CONTROL										
									MASSEY SERVICES INC.			350.00	080128
10/31/26	00058	10/01/26	15531651	202610	330	53800-48100				*	225.47		
			OCT 26 - TV/INTERNET/TEL										
									SPECTRUM BUSINESS			225.47	080129
10/31/26	00022	9/04/26	SEP26	202609	320	53800-43100				*	1,305.06		
			SEP 26 - STREETLIGHTS										
		9/14/26	AUG26	202608	320	53800-43100				*	17,289.46		
			AUG 26 - STREETLIGHTS										
		9/14/26	AUG26	202608	320	53800-43000				*	84.83		
			AUG 26 - FIELD ELECTRIC										
		9/14/26	AUG26	202608	330	53800-43000				*	1,168.04		
			AUG 26 - AMENITY ELECTRIC										
									TECO			19,847.39	080130

TOTAL FOR BANK Z 22,856.33

TOTAL FOR REGISTER 22,856.33

SECTION 2

VillaMar

Community Development District

Unaudited Financial Reporting

October 31, 2026

Table of Contents

1	Balance Sheet
2-3	General Fund
4	Capital Reserve Fund
5	Debt Service Fund Series 2019
6	Debt Service Fund Series 2020
7	Debt Service Fund Series 2022A3
8	Debt Service Fund Series 2022A4
9	Debt Service Fund Series 2023A5
10	Debt Service Fund Series 2024A6
11	Combined Capital Project Funds
12-13	Month to Month
14-15	Long Term Debt Report

VillaMar
Community Development District
Combined Balance Sheet
October 31, 2026

	General Fund	Capital Reserve Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:					
Cash:					
Operating Account	$ 46,491	$ -	$ -	$ -	$ 46,491
Capital Projects Account	-	-	-	578	578
Investments:					
State Board Administration (SBA)	429,101	189,264	-	-	618,366
Series 2019					
Reserve	-	-	201,577	-	201,577
Revenue	-	-	225,172	-	225,172
Prepayment	-	-	509	-	509
Series 2020					
Reserve	-	-	184,450	-	184,450
Revenue	-	-	200,235	-	200,235
Series 2022 A3					
Reserve	-	-	13,868	-	13,868
Revenue	-	-	150,678	-	150,678
Prepayment	-	-	447	-	447
Construction	-	-	-	7	7
Series 2022 A4					
Reserve	-	-	125,261	-	125,261
Revenue	-	-	138,267	-	138,267
Series 2023 A5					
Reserve	-	-	245,345	-	245,345
Revenue	-	-	294,922	-	294,922
Prepayment	-	-	62,321	-	62,321
Construction	-	-	-	95	95
Series 2024 A6					
Reserve	-	-	603,000	-	603,000
Revenue	-	-	328,802	-	328,802
Due from Developer - General Fund	15,695	-	-	-	15,695
Due from Developer Series 2022 A3	-	-	-	5,552	5,552
Due from Developer Series 2024 A6	-	-	-	26,500	26,500
Due From General Fund	-	-	283	-	283
Deposits	6,327	-	-	-	6,327
Total Assets	**$ 497,615**	**$ 189,264**	**$ 2,775,137**	**$ 32,732**	**$ 3,494,748**
Liabilities:					
Accounts Payable	$ 22,738	$ -	$ -	$ -	$ 22,738
Due to Debt Service	283	-	-	-	283
Total Liabilities	**$ 23,021**	**$ -**	**$ -**	**$ -**	**$ 23,021**
Fund Balance:					
Nonspendable:					
Deposits	$ 6,327	$ -	$ -	$ -	$ 6,327
Restricted for:					
Debt Service - Series 2019	-	-	427,308	-	427,308
Debt Service - Series 2020	-	-	384,731	-	384,731
Debt Service - Series 2022 A3	-	-	165,010	-	165,010
Debt Service - Series 2022 A4	-	-	263,558	-	263,558
Debt Service - Series 2023 A5	-	-	602,652	-	602,652
Debt Service - Series 2024 A6	-	-	931,877	-	931,877
Capital Projects - Series 2019	-	-	-	578	578
Capital Projects - Series 2022 A3	-	-	-	5,559	5,559
Capital Projects - Series 2023 A5	-	-	-	95	95
Capital Projects - Series 2024 A6	-	-	-	26,500	26,500
Assigned for:					
Capital Reserves	-	189,264	-	-	189,264
Unassigned	468,267	-	-	-	468,267
Total Fund Balances	**$ 474,594**	**$ 189,264**	**$ 2,775,137**	**$ 32,732**	**$ 3,471,727**
Total Liabilities & Fund Balance	$ 497,615	$ 189,264	$ 2,775,137	$ 32,732	$ 3,494,748

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Assessments - Tax Roll	$ 1,485,304	$ -	$ -	$ -
Interest Income	15,000	1,250	1,470	220
Miscellaneous Revenue	-	-	119	119
Total Revenues	**$ 1,500,304**	**$ 1,250**	**$ 1,589**	**$ 339**
Expenditures:				
General & Administrative:				
Supervisor Fees	$ 12,000	$ 1,000	$ -	$ 1,000
Engineering	15,000	1,250	-	1,250
Attorney	30,000	2,500	-	2,500
Annual Audit	7,300	-	-	-
Assessment Administration	10,815	901	901	-
Bonds Amortization Filing	4,500	-	-	-
Arbitrage	2,700	-	-	-
Dissemination	10,815	901	901	(0)
Trustee Fees	29,800	-	-	-
Management Fees	50,000	4,167	4,167	(0)
Information Technology	2,044	170	170	0
Website Maintenance	1,363	114	114	(0)
Postage & Delivery	3,000	250	-	250
Insurance General Liability	7,473	7,473	7,473	-
Copies	500	42	-	42
Legal Advertising	9,000	750	-	750
Office Supplies	500	42	-	42
Other Current Charges	2,000	167	275	(108)
Dues, Licenses & Subscriptions	175	-	-	-
Total General & Administrative	**$ 198,985**	**$ 19,726**	**$ 14,001**	**$ 5,725**

VillaMar

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Operations & Maintenance				
Field Expenditures				
Field Management	$ 24,334	$ 2,028	$ 2,028	$ (0)
Landscape Maintenance	275,000	22,917	-	22,917
Landscape Replacement	35,000	2,917	-	2,917
Pond Maintenance	36,400	3,033	-	3,033
Pond Maintenance - Trash Cleanup	5,000	417	-	417
Fountain Maintenance	1,500	125	-	125
Midge Treatment	6,120	510	-	510
Hog Trapping	6,665	555	-	555
Streetlights	220,000	18,333	-	18,333
Electric	5,000	417	-	417
Water & Sewer	60,000	5,000	-	5,000
Sidewalk & Asphalt Maintenance	5,000	417	-	417
Irrigation Repairs	10,000	833	-	833
General Repairs & Maintenance	35,000	2,917	-	2,917
Property Insurance	22,000	13,267	13,267	-
Reserve Study	7,500	625	-	625
Contingency	25,000	2,083	-	2,083
Subtotal Field Expenditures	**$ 779,519**	**$ 76,394**	**$ 15,295**	**$ 61,099**
Amenity Expenditures				
Pool Maintenance - Contract	$ 72,600	$ 6,050	$ 225	$ 5,825
Pool Parts & Repairs	7,700	642	-	642
Security Services	70,000	5,833	-	5,833
Pest Control	2,480	207	150	57
Janitorial Services	44,380	3,698	-	3,698
Internet	5,640	470	-	470
Playground & Furniture Lease	65,000	5,417	2,088	3,329
Amenity - Electric	32,000	2,667	-	2,667
Amenity - Water & Sewer	22,000	1,833	-	1,833
Amenity Access Management	15,000	1,250	-	1,250
Amenity Repairs & Maintenance	20,000	1,667	-	1,667
Holiday Decorations	20,000	9,000	9,000	-
Contingency	25,000	2,083	-	2,083
Subtotal Amenity Expenditures	**$ 401,800**	**$ 40,817**	**$ 11,464**	**$ 29,353**
Total Operations & Maintenance	**$ 1,181,319**	**$ 117,210**	**$ 26,758**	**$ 90,452**
Total Expenditures	**$ 1,380,304**	**$ 136,936**	**$ 40,759**	**$ 96,177**
Excess (Deficiency) of Revenues over Expenditures	$ 120,000	$ (135,686)	$ (39,170)	$ 96,516
Other Financing Sources/(Uses):				
Capital Reserve Transfer	$ (120,000)	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	**$ (120,000)**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ -**	**$ (135,686)**	**$ (39,170)**	**$ 96,516**
Fund Balance - Beginning	$ -		$ 513,764	
Fund Balance - Ending	$ -		$ 474,594	

VillaMar

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Interest Income	$ 1,000	83	$ 648	$ 565
Total Revenues	**$ 1,000**	**$ 83**	**$ 648**	**$ 565**
Expenditures:				
New Fountain - PH7	$ 22,000	$ -	$ -	$ -
Permanent Lighting - Front Entry	10,000	-	-	-
Stormwater Maintenance	94,650	-	-	-
Total Expenditures	**$ 126,650**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ (125,650)	$ 83	$ 648	$ 565
Other Financing Sources/(Uses):				
Capital Reserve Transfer In	$ 120,000	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	**$ 120,000**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ (5,650)**	**$ 83**	**$ 648**	**$ 565**
Fund Balance - Beginning	$ 295,517		$ 188,616	
Fund Balance - Ending	$ 289,867		$ 189,264	

VillaMar

Community Development District

Debt Service Fund Series 2019 A1

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 403,155	$ -	$ -	$ -
Interest Income	6,000	500	1,182	682
Total Revenues	**$ 409,155**	**$ 500**	**$ 1,182**	**$ 682**
Expenditures:				
Interest - 11/1	$ 134,994	$ -	$ -	$ -
Interest - 5/1	134,994	-	-	-
Principal - 5/1	135,000	-	-	-
Total Expenditures	**$ 404,988**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 4,168	$ 500	$ 1,182	$ 682
Net Change in Fund Balance	**$ 4,168**	**$ 500**	**$ 1,182**	**$ 682**
Fund Balance - Beginning	$ 222,872		$ 426,126	
Fund Balance - Ending	$ 227,040		$ 427,308	

VillaMar

Community Development District
Debt Service Fund Series 2020 A2
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 369,050	$ -	$ -	$ -
Interest Income	5,000	417	1,064	647
Total Revenues	**$ 374,050**	**$ 417**	**$ 1,064**	**$ 647**
Expenditures:				
Interest - 11/1	$ 111,804	$ -	$ -	$ -
Interest - 5/1	111,804	-	-	-
Principal - 5/1	145,000	-	-	-
Total Expenditures	**$ 368,608**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 5,442	$ 417	$ 1,064	$ 647
Net Change in Fund Balance	**$ 5,442**	**$ 417**	**$ 1,064**	**$ 647**
Fund Balance - Beginning	$ 198,032		$ 383,667	
Fund Balance - Ending	$ 203,474		$ 384,731	

VillaMar

Community Development District
Debt Service Fund Series 2022 A3
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 138,905	$ -	$ -	$ -
Interest Income	1,000	83	457	374
Total Revenues	**$ 139,905**	**$ 83**	**$ 457**	**$ 374**
Expenditures:				
Interest - 11/1	$ 42,503	$ -	$ -	$ -
Principal - 11/1	50,000	-	-	-
Interest - 5/1	41,722	-	-	-
Total Expenditures	**$ 134,225**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 5,680	$ 83	$ 457	$ 374
Net Change in Fund Balance	**$ 5,680**	**$ 83**	**$ 457**	**$ 374**
Fund Balance - Beginning	$ 94,796		$ 164,553	
Fund Balance - Ending	$ 100,477		$ 165,010	

VillaMar

Community Development District
Debt Service Fund Series 2022 A4
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 249,798	$ -	$ -	$ -
Interest Income	-	-	729	729
Total Revenues	**$ 249,798**	**$ -**	**$ 729**	**$ 729**
Expenditures:				
Interest - 11/1	$ 79,181	$ -	$ -	$ -
Interest - 5/1	79,181	-	-	-
Principal - 5/1	90,000	-	-	-
Total Expenditures	**$ 248,363**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 1,436	$ -	$ 729	$ 729
Net Change in Fund Balance	**$ 1,436**	**$ -**	**$ 729**	**$ 729**
Fund Balance - Beginning	$ 137,735		$ 262,829	
Fund Balance - Ending	$ 139,171		$ 263,558	

VillaMar

Community Development District
Debt Service Fund Series 2023 A5
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 491,855	$ -	$ -	$ -
Prepayments	-	-	16,237	16,237
Interest Income	5,000	417	1,622	1,205
Total Revenues	**$ 496,855**	**$ 417**	**$ 17,859**	**$ 17,442**
Expenditures:				
Interest - 11/1	$ 190,925	$ -	$ -	$ -
Interest - 5/1	189,663	-	-	-
Principal - 5/1	110,000	-	-	-
Total Expenditures	**$ 490,588**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 6,267	$ 417	$ 17,859	$ 17,442
Net Change in Fund Balance	**$ 6,267**	**$ 417**	**$ 17,859**	**$ 17,442**
Fund Balance - Beginning	$ 291,684		$ 584,792	
Fund Balance - Ending	$ 297,951		$ 602,652	

VillaMar

Community Development District
Debt Service Fund Series 2024 A6
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2026

	Adopted Budget	Prorated Budget Thru 10/31/26	Actual Thru 10/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	$ 603,000	$ -	$ -	$ -
Interest Income	15,000	1,250	2,578	1,328
Total Revenues	**$ 618,000**	**$ 1,250**	**$ 2,578**	**$ 1,328**
Expenditures:				
Interest - 11/1	$ 234,878	$ -	$ -	$ -
Interest - 5/1	234,878	-	-	-
Principal - 5/1	135,000	-	-	-
Total Expenditures	**$ 604,756**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 13,244	$ 1,250	$ 2,578	$ 1,328
Net Change in Fund Balance	**$ 13,244**	**$ 1,250**	**$ 2,578**	**$ 1,328**
Fund Balance - Beginning	$ 343,608		$ 929,299	
Fund Balance - Ending	$ 356,852		$ 931,877	

VillaMar

Community Development District

Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending October 31, 2026

	Series 2019 A1	Series 2020 A2	Series 2022 A3	Series 2022 A4	Series 2023 A5	Series 2024 A6	Total
Revenues							
Developer Contributions	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest Income	-	-	0	-	0	0	0
Total Revenues	**$ -**	**$ -**	**$ 0**	**$ -**	**$ 0**	**$ 0**	**$ 0**
Expenditures:							
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ 2,500	$ 2,500
Bank Fees	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,500**	**$ 2,500**
Excess (Deficiency) of Revenues over Expenditures	**$ -**	**$ -**	**$ 0**	**$ -**	**$ 0**	**$ (2,500)**	**$ (2,500)**
Other Financing Sources/(Uses)							
Transfer In/(Out)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ -**	**$ -**	**$ 0**	**$ -**	**$ 0**	**$ (2,500)**	**$ (2,500)**
Fund Balance - Beginning	$ 578	$ -	$ 5,559	$ -	$ 95	$ 29,000	$ 35,232
Fund Balance - Ending	$ 578	$ -	$ 5,559	$ -	$ 95	$ 26,500	$ 32,732

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest Income	1,470	-	-	-	-	-	-	-	-	-	-	-	1,470
Miscellaneous Revenue	119	-	-	-	-	-	-	-	-	-	-	-	119
Total Revenues	**$ 1,589**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,589**
Expenditures:													
General & Administrative:													
Supervisor Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Attorney	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Assessment Administration	901	-	-	-	-	-	-	-	-	-	-	-	901
Bonds Amortization Filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Arbitrage	-	-	-	-	-	-	-	-	-	-	-	-	-
Dissemination	901	-	-	-	-	-	-	-	-	-	-	-	901
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fees	4,167	-	-	-	-	-	-	-	-	-	-	-	4,167
Information Technology	170	-	-	-	-	-	-	-	-	-	-	-	170
Website Maintenance	114	-	-	-	-	-	-	-	-	-	-	-	114
Postage & Delivery	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance General Liability	7,473	-	-	-	-	-	-	-	-	-	-	-	7,473
Copies	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	275	-	-	-	-	-	-	-	-	-	-	-	275
Dues, Licenses & Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General & Administrative	**$ 14,001**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 14,001**

VillaMar
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Field Expenditures													
Field Management	$ 2,028	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,028
Landscape Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Pond Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Pond Maintenance - Trash Cleanup	-	-	-	-	-	-	-	-	-	-	-	-	-
Fountain Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Midge Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-
Hog Trapping	-	-	-	-	-	-	-	-	-	-	-	-	-
Streetlights	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
Sidewalk & Asphalt Maintenance	-	-	-	-	-		-		-	-	-	-	-
Irrigation Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Insurance	13,267	-	-	-	-	-	-	-	-	-	-	-	13,267
Reserve Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Field Expenditures	**$ 15,295**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 15,295**
Amenity Expenditures													
Pool Maintenance - Contract	$ 225	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 225
Pool Parts & Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Pest Control	150	-	-	-	-	-	-	-	-	-	-	-	150
Janitorial Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Internet	-	-	-	-	-	-	-	-	-	-	-	-	-
Playground & Furniture Lease	2,088	-	-	-	-	-	-	-	-	-	-	-	2,088
Amenity - Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
Amenity - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
Amenity Access Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Amenity Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Holiday Decorations	9,000	-	-	-	-	-	-	-	-	-	-	-	9,000
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Amenity Expenditures	**$ 11,464**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 11,464**
Total Expenditures	**$ 40,759**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 40,759**
Excess (Deficiency) of Revenues over Expenditures	**$ (39,170)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (39,170)**
Net Change in Fund Balance	**$ (39,170)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (39,170)**

VillaMar

Community Development District

Long Term Debt Report

SERIES 2019, SPECIAL ASSESSMENT REVENUE BONDS AREA 1			
TERM 1	3.750%	$510,000.00	May 1, 2024
TERM 2	4.00%	$750,000.00	May 1, 2029
TERM 3	4.63%	$2,105,000.00	May 1, 2039
TERM 4	4.875%	$3,815,000.00	May 1, 2050
RESERVE FUND DEFINITION		50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT		$201,577	
RESERVE FUND BALANCE		$201,577	
BONDS OUTSTANDING - 06/25/19			$7,180,000
LESS: SPECIAL CALL - 08/01/20			($290,000)
LESS: SPECIAL CALL - 11/1/20			($280,000)
LESS: SPECIAL CALL - 2/1/21			($45,000)
LESS: PRINCIPAL PAYMENT - 5/1/21			($110,000)
LESS: SPECIAL CALL - 5/1/21			($30,000)
LESS: SPECIAL CALL - 8/1/21			($65,000)
LESS: SPECIAL CALL - 11/1/21			($20,000)
LESS: PRINCIPAL PAYMENT - 5/1/22			($110,000)
LESS: SPECIAL CALL - 11/1/22			($20,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			($115,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			($120,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($125,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($130,000)
LESS: SPECIAL CALL - 5/1/26			($10,000)
CURRENT BONDS OUTSTANDING			**$5,710,000**

SERIES 2020, SPECIAL ASSESSMENT REVENUE BONDS AREA 2			
TERM 1	2.625%	$525,000.00	May 1, 2025
TERM 2	3.20%	$750,000.00	May 1, 2030
TERM 3	3.75%	$1,965,000.00	May 1, 2040
TERM 4	4.000%	$3,260,000.00	May 1, 2051
RESERVE FUND DEFINITION		50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT		$184,450	
RESERVE FUND BALANCE		$184,450	
BONDS OUTSTANDING - 11/24/20			$6,500,000
LESS: PRINCIPAL PAYMENT - 5/1/22			($125,000)
LESS: PRINCIPAL PAYMENT - 5/1/23			($130,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			($135,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($135,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($140,000)
CURRENT BONDS OUTSTANDING			**$5,835,000**

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 3			
TERM 1	3.125%	$415,000.00	November 1, 2027
TERM 2	3.50%	$370,000.00	November 1, 2032
TERM 3	4.00%	$2,255,000.00	November 1, 2051
RESERVE FUND DEFINITION		10% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT		$13,868	
RESERVE FUND BALANCE		$13,868	
BONDS OUTSTANDING - 03/18/22			$3,040,000
LESS: PRINCIPAL PAYMENT - 11/1/22			**($100,000)**
LESS: SPECIAL CALL - 5/1/23			($50,000)
LESS: SPECIAL CALL - 5/1/23			($85,000)
LESS: PRINCIPAL PAYMENT - 11/1/23			**($60,000)**
LESS: SPECIAL CALL - 11/1/23			($190,000)
LESS: SPECIAL CALL - 2/1/24			($80,000)
LESS: SPECIAL CALL - 5/1/24			($135,000)
LESS: SPECIAL CALL - 8/1/24			($55,000)
LESS: PRINCIPAL PAYMENT - 11/1/24			**($50,000)**
LESS: PRINCIPAL PAYMENT - 11/1/25			**($50,000)**
CURRENT BONDS OUTSTANDING			**$2,185,000**

VillaMar

Community Development District

Long Term Debt Report

SERIES 2022, SPECIAL ASSESSMENT REVENUE BONDS AREA 4			
TERM 1	3.250%	$425,000.00	May 1, 2027
TERM 2	3.63%	$505,000.00	May 1, 2032
TERM 3	4.00%	$1,340,000.00	May 1, 2042
TERM 4	4.125%	$2,025,000.00	May 1, 2052
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$124,913	
RESERVE FUND BALANCE		$125,261	
BONDS OUTSTANDING - 03/18/22			$4,295,000
LESS: PRINCIPAL PAYMENT - 5/1/23			($80,000)
LESS: PRINCIPAL PAYMENT - 5/1/24			($80,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($85,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($90,000)
CURRENT BONDS OUTSTANDING			**$3,960,000**

SERIES 2023, SPECIAL ASSESSMENT REVENUE BONDS AREA 5			
TERM 1	4.875%	$885,000.00	May 1, 2030
TERM 2	5.63%	$2,860,000.00	May 1, 2043
TERM 3	5.75%	$4,195,000.00	May 1, 2053
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE		
RESERVE FUND REQUIREMENT		$245,345	
RESERVE FUND BALANCE		$245,345	
BONDS OUTSTANDING - 06/15/23			$7,940,000
LESS: PRINCIPAL PAYMENT - 5/1/24			($110,000)
LESS: SPECIAL CALL - 8/1/24			($80,000)
LESS: SPECIAL CALL - 11/1/24			($140,000)
LESS: SPECIAL CALL - 2/1/25			($50,000)
LESS: PRINCIPAL PAYMENT - 5/1/25			($110,000)
LESS: SPECIAL CALL - 5/1/25			($80,000)
LESS: SPECIAL CALL - 8/1/25			($125,000)
LESS: SPECIAL CALL - 11/1/25			($120,000)
LESS: SPECIAL CALL - 2/1/26			($90,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($110,000)
LESS: SPECIAL CALL - 5/1/26			($95,000)
LESS: SPECIAL CALL - 8/1/26			($60,000)
CURRENT BONDS OUTSTANDING			**$6,770,000**

SERIES 2024, SPECIAL ASSESSMENT REVENUE BONDS AREA 6			
TERM 1	4.625%	$985,000.00	May 1, 2031
TERM 2	5.50%	$3,140,000.00	May 1, 2044
TERM 3	5.75%	$4,575,000.00	May 1, 2054
RESERVE FUND DEFINITION	LESSER OF: (i) MADS (ii) 125% Avg Annual DS (iii) 10% of Origina l Issue		
RESERVE FUND REQUIREMENT		$603,000	
RESERVE FUND BALANCE		$603,000	
BONDS OUTSTANDING - 03/31/24			$8,700,000
LESS: PRINCIPAL PAYMENT - 5/1/25			($120,000)
LESS: PRINCIPAL PAYMENT - 5/1/26			($130,000)
CURRENT BONDS OUTSTANDING			**$8,450,000**